

January 28, 2026

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386**Symbol: FINOPB**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Approval of Reserve Bank of India ("RBI") for re-appointment of Mr. Rishi Gupta as Managing Director & CEO of Fino Payments Bank Limited ("Bank")

This is in continuation of our letter dated October 17, 2025, intimating that pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank has considered and approved the re-appointment of Mr. Rishi Gupta (DIN: 01433190) as a Managing Director & CEO of the Bank as per the provisions of the Banking Regulation Act, 1949 for a period of 3 (three) consecutive years commencing from May 02, 2026 till May 01, 2029, subject to the approval of Reserve Bank of India ("RBI") and Shareholders.

In this regard, we wish to inform that the RBI vide its letter dated January 27, 2026, has approved the re-appointment of Mr. Rishi Gupta as Managing Director & CEO of the Bank for a period of three years w.e.f. May 02, 2026.

Further, Mr. Rishi Gupta is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority. Further, he is not related to any Director(s) or Key Managerial Personnel of the Bank.

The brief details along with profile of Mr. Rishi Gupta in terms of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith.

This disclosure will also be available on the Bank's website i.e. www.fino.bank.in.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl.: As above

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of Director	Mr. Rishi Gupta (DIN: 01433190)
Reason for change (re-appointment)	Re-appointment as Managing Director & CEO
Date of appointment/re-appointment and Terms of appointment /re-appointment	<p>Approval of the RBI for re-appointment of Mr. Rishi Gupta (DIN: 01433190) as Managing Director & CEO of the Bank for a period of three years w.e.f. May 02, 2026.</p> <p>The re-appointment of Mr. Rishi Gupta is subject to approval of shareholders.</p>
Disclosure of relationship between Directors & KMP inter-se	None
Brief Profile	<p>Mr. Rishi Gupta is one of the founders of Fino PayTech Limited, the Holding Company of Fino Payments Bank Limited and was appointed as Chief Operating Officer (COO) and Chief Financial Officer (CFO) on January 01, 2007 where he successfully helped the group to build a robust business model with good governance and a cutting-edge operational & financial capability at FINO group. Subsequently he became MD & CEO of FINO PayTech Limited (till May 2017). He is also the founding member of the Business Correspondent Federation of India (BCFI) and served as the Chairman of its Economic Affairs Committee. He is a member of ASSOCHAM and currently the co-chair of Fintech Committee of Confederation of Indian Industry, a society registered under the Societies Registration Act 1860.</p> <p>Mr. Rishi Gupta is a qualified Chartered Accountant (Rank Holder) and Cost & Management Accountant and also holds a Bachelor's degree in commerce (Rank holder) from the prestigious Shri Ram College of Commerce (SRCC), University of Delhi.</p> <p>He has a rich 31 years of experience across industries (primarily in financial services). Mr. Rishi Gupta started his career with Maruti Udyog Limited and thereafter moved to ICICI Group. Post ICICI, he moved to International Finance Corporation (IFC) where he was also a part of Regional Office of IFC and handled Budget and Project Finance.</p> <p>For 2011, 2012 and 2013, three years in stretch, Mr. Rishi Gupta has been awarded "CFO100 Roll of Honor" - an effort to recognize the top 100 senior finance professionals in India,</p>

	<p>who have made a difference with their acumen, attitude and energy. In 2014, he also got India CFO Award for excellence in Finance –one start up by IMA. In 2018, He got the award for “CA Entrepreneur-Path Breaker – Banking & Financial Services” by Institute of Chartered Accountants of India (ICAI).</p> <p>Mr. Rishi Gupta led the organization to be the first Payments Bank to list on the stock exchanges.</p> <p>One of the key achievements of Mr. Rishi Gupta is to inculcate the Compliance culture in the Bank. As part of a robust compliance system, banks are required to have an effective compliance culture, an independent corporate compliance function and a strong compliance risk management programme at the Bank. Mr. Rishi Gupta has been instrumental in ensuring that the bank functions within regulations, thus preserving its integrity and reputation in the industry.</p>
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