February 27, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 543386

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: FINOPB

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that an arrest has been made of Mr. Rishi Gupta, Managing Director ("**MD & CEO**") of Fino Payments Bank Limited ("**Bank**") under the provisions of section 132(1)(a) and 132(1)(i) of CGST and SGST Act, 2017, respectively on February 27, 2026.

Further, in this regard a special Board Meeting was convened today wherein Mr. Ketan Merchant, Chief Financial Officer of the Bank was appointed as a Head of the Organization by the Board to carry on and oversee the day-to-day operations of the Bank in absence of Mr. Rishi Gupta, Managing Director & CEO of the Bank until otherwise resolved by the Board or till Mr. Rishi Gupta resumes office, whichever is earlier.

The meeting of the Board of the Bank commenced at 06.45 p.m. (IST) and concluded at 07.06 p.m. (IST).

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated on January 30, 2026) are enclosed herewith as **Annexure - I**.

The Bank is actively taking appropriate measures to address and overcome the above situation.

This disclosure will also be available on the Bank's website at www.fino.bank.in.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Shivanand Loni
Digitally signed by Basavraj Shivanand Loni
Date: 2026.02.27 20:30:54 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Annexure I

Disclosure pursuant to Regulation 30 read with read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026 ("Master Circular")

At the time of unearthing of fraud or occurrence of the default / arrest:		
Sr. no.	**Particulars**	**Details**
1.	Nature of fraud/default/arrest:	Mr. Rishi Gupta, MD & CEO of the Bank is arrested under the provisions of Section 132(1)(a) and 132(1)(i) of the CGST and SGST Act, 2017, respectively.
2.	Estimated impact on the listed entity;	Investigation is relating to business partner(s) of the Bank and not relating to the GST compliance of the Bank. The Bank is co-operating with the authorities to provide all the necessary information. Presently there is no impact on the Bank. In case of any impact in the future, appropriate disclosure will be made to the stock exchanges. The arrest has been done only in respect of Mr. Rishi Gupta, MD & CEO of the Bank.
3.	Time of occurrence;	Ground of Arrest was issued on February 27, 2026 at 03:55 a.m. (IST)
4.	Person(s) involved;	None of the Bank officials are involved, this is investigation relating to the business partner(s) of the Bank and officials of the Bank are cooperating with the investigation.
5.	Estimated amount involved (if any);	The matter remains under review. Any further material development in this regard will be disclosed in due course.
6.	Whether such fraud/default/arrest has been reported to appropriate authorities	The said information has been disclosed to the RBI.