

March 26, 2026

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

(Scrip Code: 543386)

(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today, i.e. Thursday, March 26, 2026

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), Fino Payments Bank Limited (“**Bank**”) had issued a Postal Ballot notice dated January 29, 2026, on February 26, 2026, for the purpose of seeking approval of Members of the Bank on the following matters:

1. Payment of Remuneration to Mr. Rishi Gupta (DIN: 01433190), Managing Director and Chief Executive Officer (“**MD & CEO**”) of the Bank for the FY 2024-25 – Special Resolution.
2. Approval for re-appointment of Mr. Rishi Gupta (DIN: 01433190) as Managing Director and Chief Executive Officer (“**MD & CEO**”) of the Bank for a period of three consecutive years with effect from May 02, 2026 to May 01, 2029 (both days inclusive)- Ordinary Resolution

The remote Electronic Voting (“**e-voting**”) on the Postal ballot has commenced on February 28, 2026, is ongoing and shall conclude on March 29, 2026.

We draw your attention to the disclosures of the Bank dated February 27, 2026, March 24, 2026 and March 26, 2026 disclosing the arrest of Mr. Rishi Gupta, MD & CEO of the Bank, dismissal of the Writ petition filed before the Hon’ble High Court of Telangana and grant of bail to Mr. Rishi Gupta by Hon’ble Special Judge for Economic Offences, Nampally, Hyderabad.- As previously stated, the ongoing investigation relates to certain program managers associated with multiple banks including the Bank and does not relate to the Bank’s GST compliance. Further, the Bank will continue to fully cooperate with the authorities.

In view of the prevailing circumstances, the Board at its meeting held today i.e. March 26, 2026 after thoughtful considerations resolved to withdraw the agenda no. 2 of the on-going Postal Ballot notice pertaining to re-appointment of Mr. Rishi Gupta as MD & CEO of the Bank for a period of three consecutive years with effect from May 02, 2026 to May 01, 2029 (both days inclusive), in the interest of due process and sound corporate governance practices. It is hereby clarified that the withdrawal solely pertains to the said agenda item no. 2. The candidature of Mr. Rishi Gupta for his re-appointment as MD&CEO of the Bank remains unaffected and is in no manner withdrawn, abandoned or prejudiced by this action. The said agenda item shall be submitted for the consideration of the members to seek their approval at an appropriate time, subject to compliance of the provisions of the Companies Act, 2013, SEBI Listing Regulations and RBI

guidelines issued in this regard and re-assessment of the fit and proper status of Mr. Rishi Gupta by the NRC and Board and after a view is taken by the RBI in this regard.

The Postal Ballot notice shall be deemed to be amended *mutatis mutandis*, to give effect to amendments set out hereinbefore. Save and except as mentioned above, all other contents of the said Postal ballot notice shall remain unchanged.

Further, all the votes cast in respect of resolution no. 2 of the postal ballot notice shall be treated as null and void and shall not be considered. Accordingly, the result of the e-voting shall be declared only for the agenda no. 1 on or before Tuesday, March 31, 2026.

The Bank is in the process of dispatching Addendum to the Postal Ballot notice to the members.

The Bank reiterates its commitment to strong governance practices, regulatory adherence, and transparency. The Bank's operations remain stable and uninterrupted, and it shall continue to serve its customers and stakeholders in the normal course of business. The Bank shall continue to engage constructively with regulators and stakeholders and shall make appropriate disclosures in accordance with applicable laws and regulatory requirements.

The Board meeting commenced at 07.15 p.m. (IST) and concluded at 8.40 p.m. (IST). This information is also available on the Bank's website i.e. www.fino.bank.in.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For, Fino Payments Bank Limited,

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai