

March 25, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/ Madam,

Subject: Press Release – Update on Referral Lending Business Performance

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Press Release titled “Fino Payments Bank Sees Strong Surge in Q4 FY26 Referral Loan Disbursements”.

The same is also being made available on the Bank’s website at www.fino.bank.in.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For Fino Payments Bank Limited,

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl: a/a

Fino Payments Bank Sees Strong Surge in Q4 FY26 Referral Loan Disbursements

- Q4 FY26 disbursements set to achieve 90% of 9M FY26 levels of ₹700 crores
- Surge indicates strong demand for credit products across the Bank's customer segments

Mumbai, March 25, 2026: Fino Payments Bank is witnessing strong momentum in its referral lending business through own merchant channel. As of March 20, 2026, Q4 FY26 referral loan disbursements have already reached ~ ₹540 crores and are expected to close at 90% levels comparable to the first three quarters combined (~₹700 crores). Overall, the Bank is on track to record close to ₹1,300 crore in referral loan disbursements for FY26.

This sharp acceleration reflects growing traction in rural credit demand, supported by the Bank's extensive merchant network and deepening partnerships with NBFCs.

Fino Payments Bank has been actively building its credit distribution capabilities as part of its long-term strategy towards becoming a **Small Finance Bank (SFB)**. The Bank has partnered with leading Non-Banking Financial Companies (NBFCs) to act as a sourcing partner, particularly in underserved rural markets.

The current pilot portfolio primarily includes secured lending products such as Home Loans, Gold Loans, and Loan Against Property, along with business loan offerings for merchants.

Mr. Ketan Merchant, Interim CEO, said: *"We are seeing strong demand for secured credit products across our network, especially in rural and semi-urban markets. Our referral lending model enables us to leverage our distribution strength while building a deeper understanding of customer credit needs. This further reinforces the trust our customers place in us and is an important step in our journey towards becoming a diversified and differentiated Small Finance Bank in near future with impetus on asset light business model."*

Mr. Darpan Anand, National Head (Channel Sales), added: *"Our merchant network continues to be a strong growth engine for the Bank. The network's deep local connect and customer trust are helping us to drive strong adoption of credit products, especially in underserved markets."*

Fino's extensive rural presence, with over 20 lakh merchant points and 1.7 crore CASA customers, enables last-mile access to formal credit. Through its partnership-led model, the Bank is facilitating relevant and accessible credit solutions across India's hinterlands.

These pilot initiatives are also helping the Bank build credit assessment capabilities, train its network on loan origination, and understand customer repayment behaviour. The Bank's structured approach serves as a foundation for future credit expansion, aligned with its long-term strategic roadmap.

The Bank had also recently recorded its highest-ever deposit balance during the current month, further reinforcing its strong fundamentals and readiness for the next phase of growth.

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About Fino Payments Bank

Fino Payments Bank (a subsidiary of Fino Paytech Ltd.) is a technology-led, asset-light digital bank serving emerging India. Backed by marquee investors including ICICI Group, BPCL, Blackstone, LIC, and IFC, Fino operates a high-volume, low-cost model focused on financial inclusion. The Bank processed ₹3.6 lakh crore in transactions in 9M'26, an 8% YoY increase, with 55% digital throughput.

The Bank received 'In-principle' approval from RBI to convert into a Small Finance Bank on 5th December 2025, making it the first Payments Bank to achieve this distinction.

For more info visit: www.fino.bank.in