

March 24, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Dismissal of the Writ Petition filed in the Hon'ble High Court of Telangana

With reference to the earlier disclosures of Fino Payments Bank Limited ("Bank") on February 27, 2026, we hereby provide an update on the matter. Given that the matter is sub-judice, the Bank is limiting its disclosure in relation to the outcome of the hearing before Hon'ble High Court of Telangana dated March 23, 2026 (order received on March 24, 2026).

The Bank acknowledges the order passed by the Hon'ble High Court of Telangana dismissing the Writ petition filed by Mr. Rishi Gupta, MD & CEO of the Bank challenging his arrest. An appropriate legal recourse(s) will be taken in this regard. As previously stated, the ongoing investigation concerns to certain program managers associated with multiple banks including the Bank and does not relate to the Bank's GST compliance.

Separately, the Bail application for Mr. Rishi Gupta has been filed before the Hon'ble Special Judge for Economic Offences, Namapally, Hyderabad which will be dealt with in accordance with the due legal process.

The Bank reiterates its commitment to strong governance practices, regulatory adherence, and transparency. The Bank's operations remain stable and uninterrupted, and it shall continue to serve its customers and stakeholders in the normal course of business. Further, as mentioned in the Bank's disclosure dated March 14, 2026, the Bank had recently recorded its highest-ever deposit balance of Rs. 2900 Crores during the current month, further reinforcing its strong fundamentals and readiness for the next phase of growth.

The Bank shall continue to engage constructively with regulators and stakeholders and shall make appropriate disclosures in accordance with applicable laws and regulatory requirements.

This disclosure will also be available on the Bank's website at www.fino.bank.in.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai