August 24, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Director / Key Management Personnel ("KMP") / Senior Management Personnel.

In continuation of our letter dated March 07, 2026 and May 26, 2026 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we hereby inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of Fino Payments Bank Limited **("Bank")** at its meeting held today i.e. Monday, August 24, 2026 has *inter-alia* considered and approved the extension of tenure of Mr. Ketan Merchant as Interim Chief Executive Officer ('Interim CEO') of the Bank, subject to approval of Reserve Bank of India ("**RBI**") for a period not exceeding 3 months effective from August 27, 2026. Pursuant to the said extension, he shall continue to be the Key Managerial Personnel and Senior Managerial Personnel of the Bank.

The requisite details as required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated on January 30, 2026) are enclosed herewith as Annexure - I.

The meeting of the Board of Directors of the Bank commenced at 02:00 p.m. (IST) and concluded at 02:24 p.m. (IST).

The disclosure will also be available on the Bank's website at www.fino.bank.in

Kindly take the same on record.

Thank you
Yours Faithfully,
For Fino Payments Bank Limited

Basavraj Shivanand Loni
Digitally signed by Basavraj Shivanand Loni
Date: 2026.08.24 14:40:55 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Particulars	Details
Name	Mr. Ketan Merchant
Reason for change	Extension of a tenure of Mr. Ketan Merchant as an Interim CEO of the Bank for a period not exceeding 3 months effective from August 27, 2026, subject to approval of RBI.
Date of ~~appointment/~~ re-appointment/ ~~cessation~~ and term of ~~appointment/~~ re-appointment	For a period not exceeding 3 months effective from August 27, 2026, subject to approval of RBI.
Disclosure of relationship between Directors/ ~~Auditors~~ inter-se	NA
Brief Profile	Mr. Ketan Merchant has more than 27 years of banking experience, besides spearheading Finance, Balance Sheet management in the Bank, is a pivotal pillar in formulation of strategy of the Bank. He joined the Bank in 2018. Since the formative years of the Bank, he has been instrumental in building a sustainable model in a dynamic and changing banking landscape. His career prior to the Bank majorly spans across stints in HSBC, Standard Chartered and Barclays Group across retail banking and balance sheet management. His main area of focus is accelerating growth-oriented strategies for the Bank and he has played a key role in listing the Bank in the year 2021. Under his stewardship the Bank has adopted three-pronged strategy of DDD (Data, Distribution and Digital) for Fino 2.0 vision. He is currently serving as the Interim CEO of the Bank effective February 27, 2026.