

Date: March 16, 2026

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 543386**

**Symbol: FINOPB**

Dear Sir/Madam,

**Subject: Clarification regarding Media Report dated March 16, 2026**

Further to the earlier disclosures dated February 27, 2026, February 28, 2026, March 2, 2026 and March 4, 2026 of Fino Payments Bank Limited ("Bank"), we hereby clarify the following. Given that the matter is sub-judice, the Bank is limiting its responses to factual clarifications only.

**Clarifications:**

- Regarding the alleged expansion of probe to PMLA/ED:** This is non-factual and speculative. As consistently disclosed, the Bank is currently not subject to any investigation by any authority other than the Directorate General of GST Intelligence ("DGGI"), Hyderabad, in connection with this matter.
- Scope of current investigation:** As previously disclosed, the ongoing investigation by the DGGI pertains to certain program manager(s) and merchants associated with multiple banks including the Bank and not to the GST compliance of the Bank itself.
- Clarification regarding court proceedings:** Rejection of bail by the court is completely incorrect reference in the media article.
- No involvement in gaming or betting activities:** The Bank reiterates that it does not directly or indirectly engage in or promote any gaming or betting activities through any platform, website or channel.

The Bank remains committed to the highest standards of governance, regulatory compliance and transparency expected of a regulated financial institution and continues to fully cooperate with the relevant authorities.

The Bank will continue to engage constructively with regulators and stakeholders and will make appropriate disclosures in accordance with applicable laws and regulatory requirements.

This disclosure will also be available on the Bank's website at [www.fino.bank.in](http://www.fino.bank.in).

Kindly take the same on record.

**Thanking You**

Yours faithfully  
For **Fino Payments Bank Limited**

**Basavraj Loni**  
Company Secretary & Compliance Officer

Place: Navi Mumbai

**Disclaimer:** This clarification addresses media speculation only. No admission of liability. Subject to legal proceedings.