Date: March 14, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 543386

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: FINOPB

Dear Sir/Madam,

Subject: Update on business performance of the Bank

We hereby submit an update on the business performance of the Fino Payments Bank Limited ("**Bank**") as below:

Trust of Bharat Grows: The Bank has recorded the highest ever Total Deposit Balance of ~ Rs. 2,900 crores.

The Bank has achieved a significant milestone in its growth journey, reflects growing customer trust and engagement:

- Deposit balances have grown by nearly 9% over the past two weeks, reaching an all-time high of ~Rs 2,900 crores as on March 13, 2026.
- ~ 1.5 lakh new banking accounts have been opened since February 27, 2026, averaging nearly 10,000 new accounts per day.

The milestone indicates the continued trust placed by customers in the Bank's simple, secure and technology-enabled banking services, supported by the Bank's new core banking platform, which enables seamless banking experiences.

Through its merchant-led phygital banking model, backed by strong digital infrastructure, the Bank continues to expand its reach to underserved and underbanked communities, enabling millions of customers across Bharat to access formal banking services conveniently.

"We thank the people of Bharat for banking with us and for their continued trust in the Bank. We also express gratitude to our business associates and business correspondent (merchant) network for their continued support."

The Bank remains committed to strengthening financial inclusion and continuing its mission of bringing simple, accessible and reliable banking services to every corner of Bharat.

This disclosure will also be available on the Bank's website at www.fino.bank.in.

Kindly take the same on your record.

Thanking You,
Yours faithfully,
For, Fino Payments Bank Limited,

Basavraj Shivanand Loni
Digitally signed by Basavraj Shivanand Loni
Date: 2026.03.14 13:39:22 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai