August 13, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

(Symbol: FINOPB)

Dear Sir/Madam,

Sub: Investor Presentation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, enclosed herewith the Investor Presentation on Un-audited Financial Results for the first quarter ended June 30, 2026 of Fino Payments Bank Limited **("Bank")**.

The said presentation will also available on the Bank's website i.e. www.fino.bank.in

Kindly take the same on record.

Thanking You

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Shivanand Loni
Digitally signed by Basavraj Shivanand Loni
Date: 2026.08.13 19:30:54 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl: *a/a*

Fino Payments Bank
फिनो पेमेंट्स बैंक

On Our Journey to Become a

Small Finance Bank

Investor Presentation
Q1 FY'27

Table of Content

Key Business Updates

Key Highlights of Q1’27

***Highest Quarterly Net Revenue Margin** of 42.8% led by higher contribution from CASA business segment*

***Rising Deposit Base –** Average total deposits for Q1’27 increased by 12% YoY to ₹ 2,772 crores*

***Continued Retail Digital Expansion –** 22% YoY growth in digitally active users; led by higher activeness on FinoPay – 8.4 lakh users (38% YoY growth)*

***Healthy Loan Referral Traction –** Referral loans disbursals surged 214% YoY amounting to ₹ 628 crores in Q1’27, ~50% of total referral loans disbursed in FY’26*

***SFB Readiness –** SFB preparation and implementation progressing on track with LOS & LMS identified; partnered with consultant for SFB transition*

Performance At a Glance – Q1'27 (YoY)

Fino Payments Bank फिनो पेमेंट्स बैंक

Operational Highlights

Total Throughput
₹ 111.0k Cr
↓ 10%

Transaction Count
94.7 Cr
↓ 3%

Loan Referral Disbursement
₹ 628 Cr
↑ 214%

Employee Count*
2,889

Financial Highlights

Revenue
₹ 306.9 Cr
↓ 32%

Net Revenue Margin
42.8%
↑ 925 bps

EBITDA
₹ 43.1 Cr
↓ 30%

PAT
₹ (13.7) Cr

Liability Franchise

CASA Accounts*
1.83 Cr
↑ 22%

Average Total Deposits
₹ 2,772 Cr
↑ 12%

Average CASA Balance
₹ 1,280
↓ 3%

Cost of Funds
1.4 %
↓ 66 bps

Digital Footprint

Digital Throughput
₹ 63.4k Cr
↓ 7%

Digitally Active Customers#
64.6 lakh
↑ 22%

UPI Throughput
₹ 60.1k Cr
↑ 14%

Digital Transactions
87.9 Cr
↑ 1%

*As on 30th June'26 #In June'26

Performance At a Glance – Q1'27 (QoQ)

Payments Bank
फिनो पेमेंट्स बैंक

Operational Highlights

Total Throughput
₹ 111.0k Cr
3%

Transaction Count
94.7 Cr
1%

Loan Referral Disbursement
₹ 628 Cr
6%

Employee Count*
2,889

Financial Highlights

Revenue
₹ 306.9 Cr
10%

Net Revenue Margin
42.8%
275 bps

EBITDA
₹ 43.1 Cr
23%

PAT
₹ (13.7) Cr

Liability Franchise

CASA Accounts*
1.83 Cr
5%

Average Total Deposits
₹ 2,772 Cr
3%

Average CASA Balance
₹ 1,280
1%

Cost of Funds
1.4 %
-

Digital Footprint

Digital Throughput
₹ 63.4k Cr
3%

Digitally Active Customers#
64.6 lakh
3%

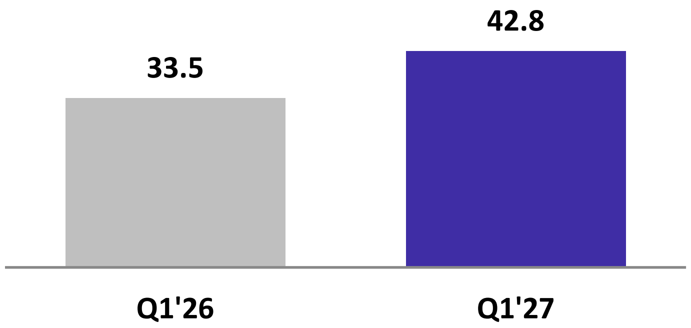
UPI Throughput
₹ 60.1k Cr
2%

Digital Transactions
87.9 Cr
1%

*As on 30th June'26 #In June'26

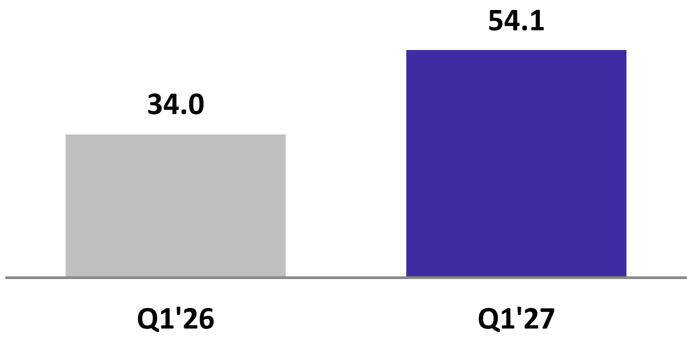
Revenue Quality Improves, Despite Near-Term Headwinds

Net Revenue Margin (%)



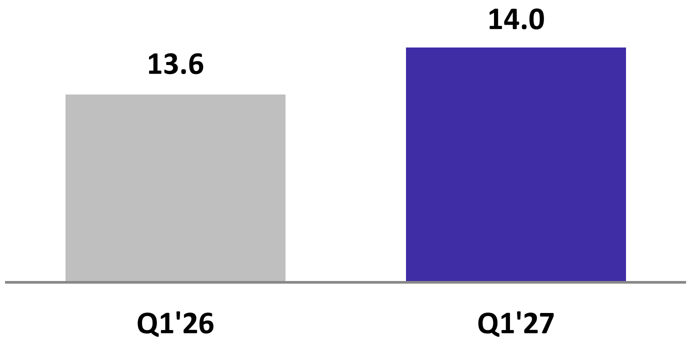
+925 bps YoY

CASA Contribution to Revenue Mix (%)



+8% YoY Revenue Growth

EBITDA Margin (%)



+44 bps YoY

Q1’27 Highlights

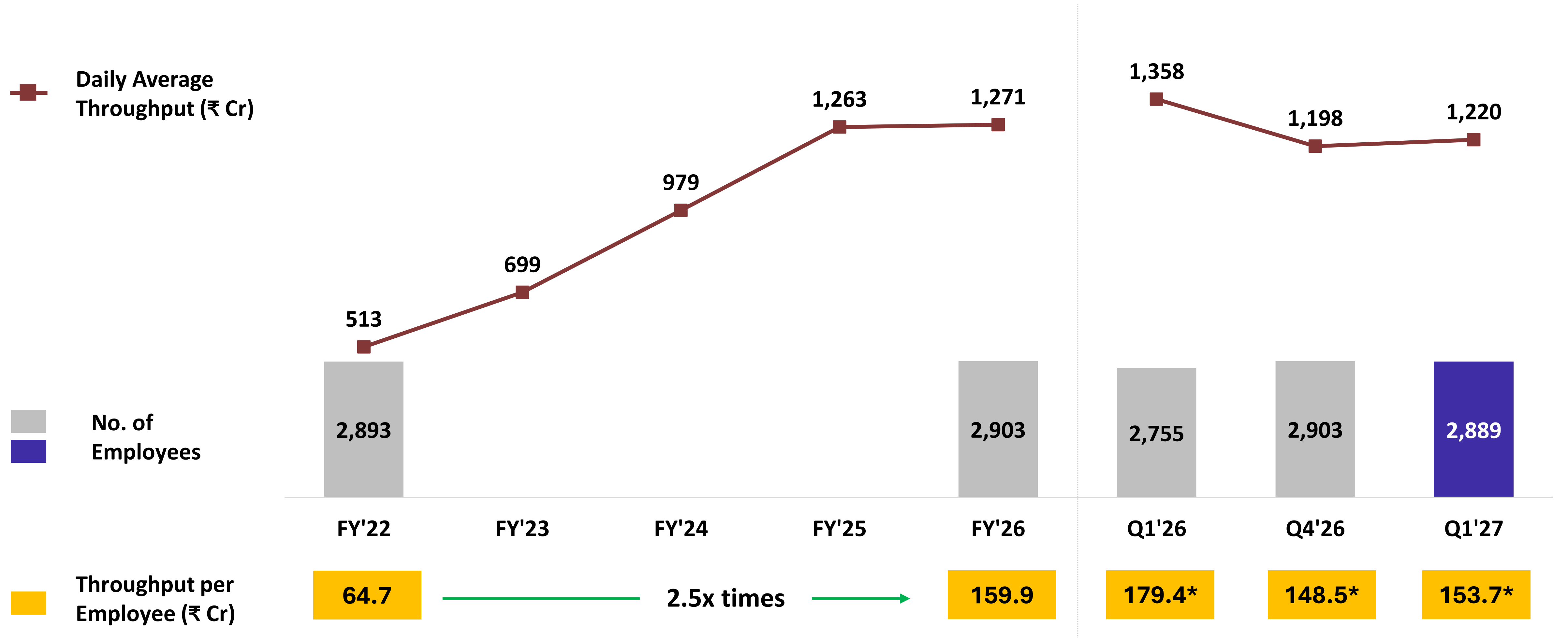
₹ 2,772 Cr
Average Total Deposits,
+12% YoY

64.6 Lakh
Digitally Active Customers,
+22% YoY

₹ 628 Cr
Referral Loan Disbursals,
+214% YoY

1.83 Cr
CASA Accounts,
+22% YoY

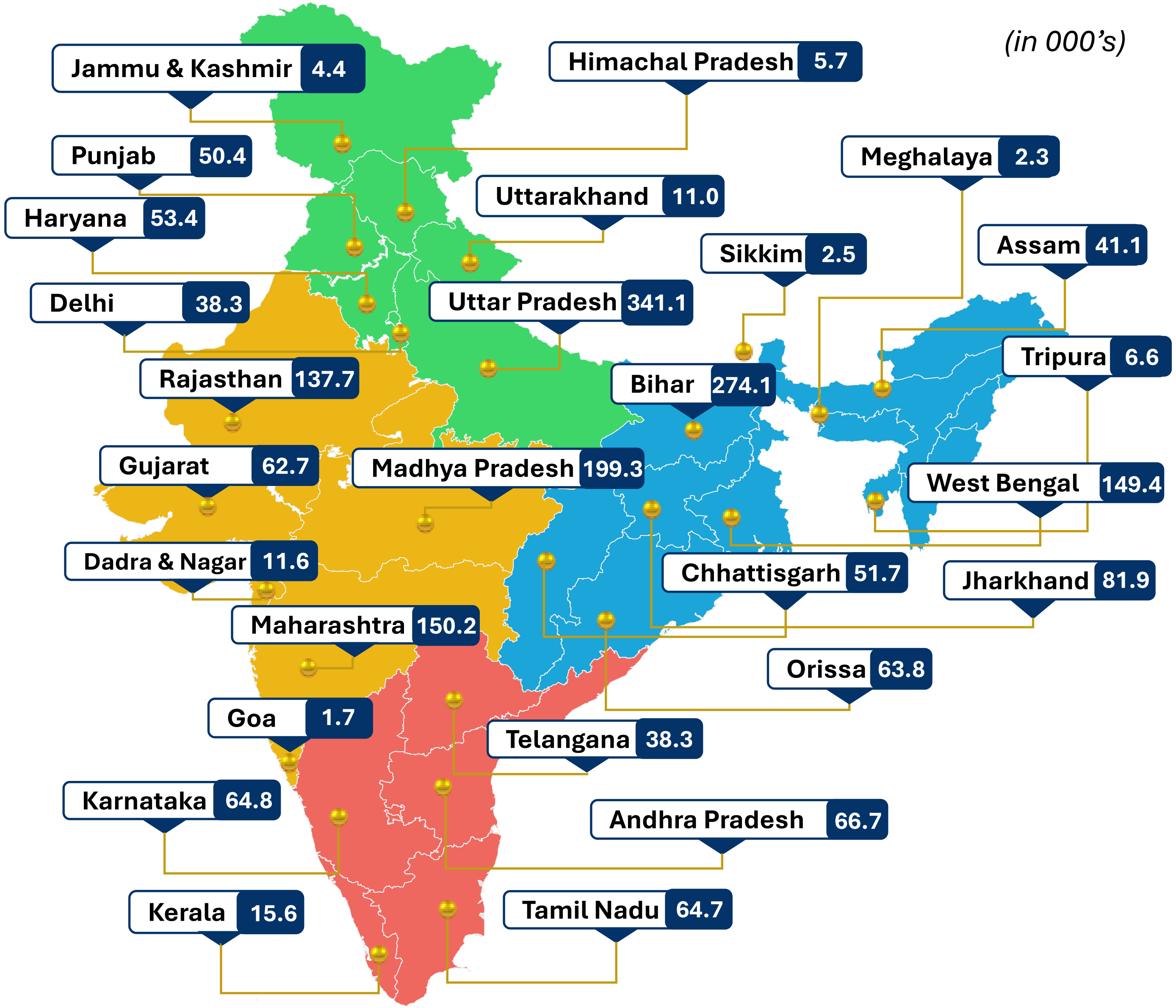
Operational Efficiency



*Annualised

Operational efficiency maintained through Q1 FY'27

Geographical Presence



	Merchants* ('000)	Branches & CSPs
	Merchant / Mix	Count / Mix
	2,000 / 100%	126 / 100%
East	680 / 34%	35 / 28%
West	564 / 28%	21 / 17%
North	505 / 25%	60 / 47%
South	251 / 13%	10 / 8%

* Includes Own & Open Banking

SFB Timeline

Fino Payments Bank फिनो पेमेंट्स बैंक

1 — Q1'27

- Identified senior leadership positions – Discussions underway
- Development of internal API integrations progressing on track

2 — Q2'27

Finalisation of System Required Documents, Product Notes and Credit Policy Frameworks

3 — Q3'27

- Senior and middle-management team fully onboarded
- End-to-end credit technology stack development and CBS integration

4 — Q4'27

End-to-end process validation and readiness assessment

Submission of Final Readiness to the RBI

5 — Q1'28

Go Live

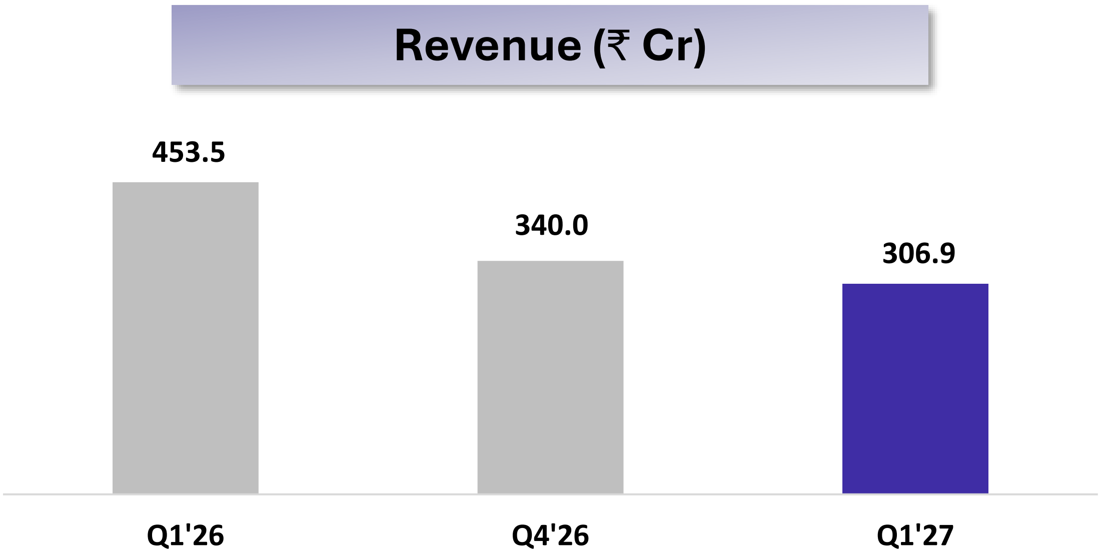
Financial Highlights

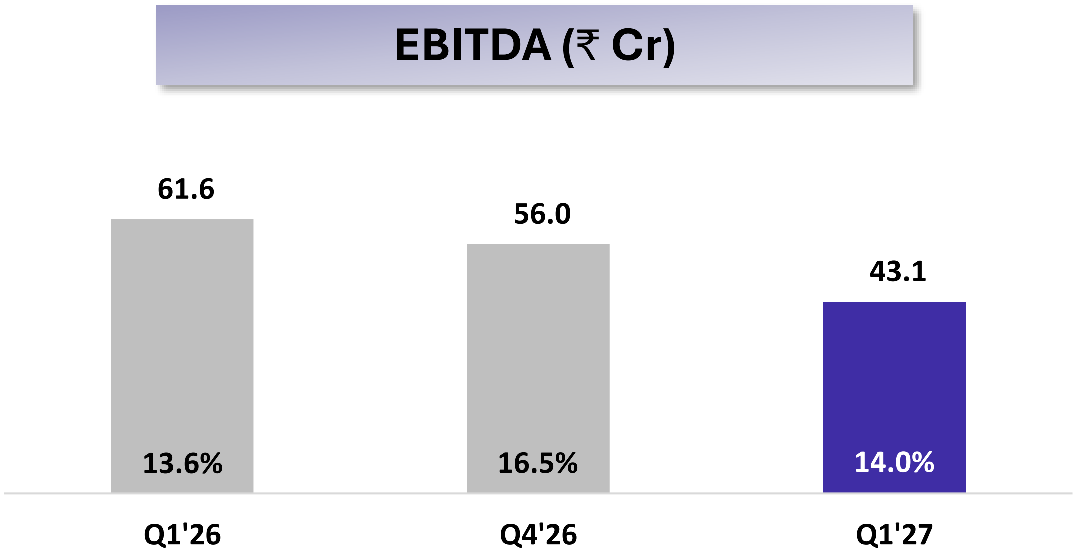
Bank Level Profit & Loss

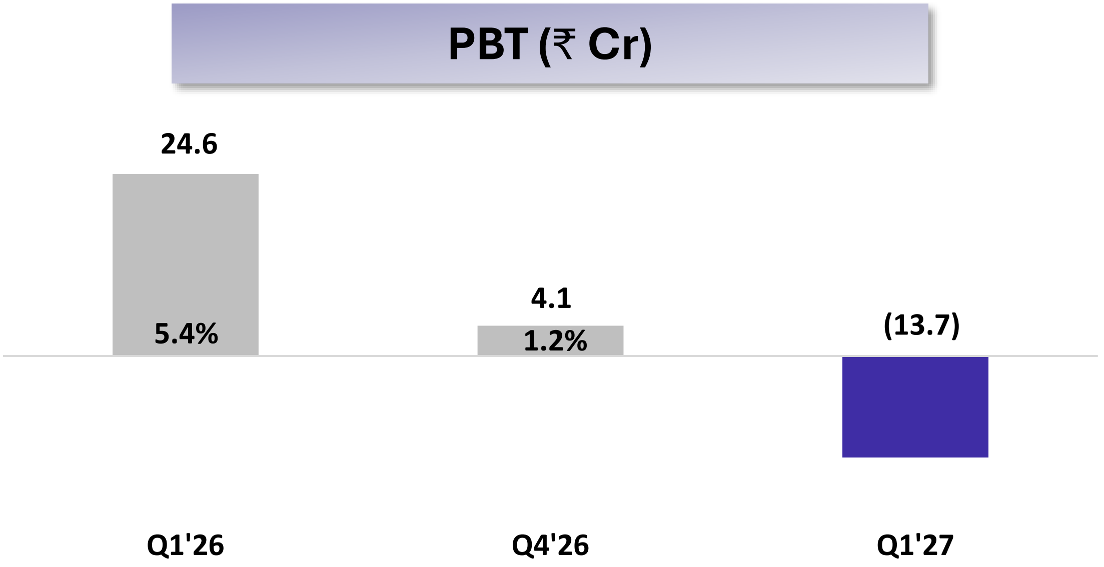
Particulars (₹ Cr)	Q1'26	Q4'26	Q1'27	YoY (%)	QoQ (%)	FY'26
Revenue	**453.5**	**340.0**	**306.9**	*(32%)*	*(10%)*	**1,587.9**
Product Cost	301.6	204.0	175.7	*42%*	*14%*	1,003.5
Net Revenue	**151.9**	**136.0**	**131.2**	*(14%)*	*(4%)*	**584.4**
Net Revenue Margin %	***33.5%***	***40.0%***	***42.8%***	*925 bps*	*275 bps*	***36.8%***
Operating Cost	90.3	80.0	88.1	*2%*	*10%*	341.2
EBITDA	**61.6**	**56.0**	**43.1**	*(30%)*	*(23%)*	**243.2**
Other Fin. Cost & Depreciation	37.0	50.6	56.8	*53%*	*12%*	171.4
PBT (Before exceptional item)	**24.6**	**5.4**	**(13.7)**			**71.8**
Exceptional item*	**-**	**1.3**	**-**			**4.4**
PBT (After exceptional item)	**24.6**	**4.1**	**(13.7)**	-	-	**67.4**
PAT^	**17.8**	**7.1**	**(13.7)**	-	-	**52.5**
EBITDA Margin	*13.6%*	*16.5%*	***14.0%***			***15.3%***
PBT Margin	*5.4%*	*1.2%*	**-**			***4.2%***
Cost to Income#	*19.9%*	*23.5%*	***28.7%***			***21.5%***

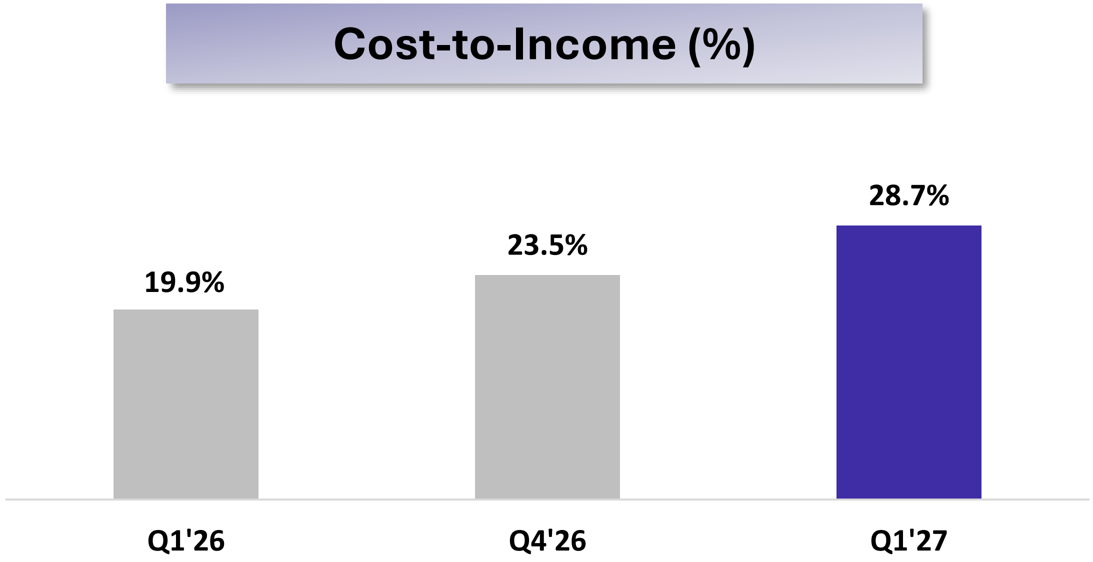
#Cost to Income calculated as Operating Cost/Revenue; *^Tax Credit of ~₹ 3 Cr in Q4'26;* **Impact of New Labour Code*

Financial Highlights - Quarterly



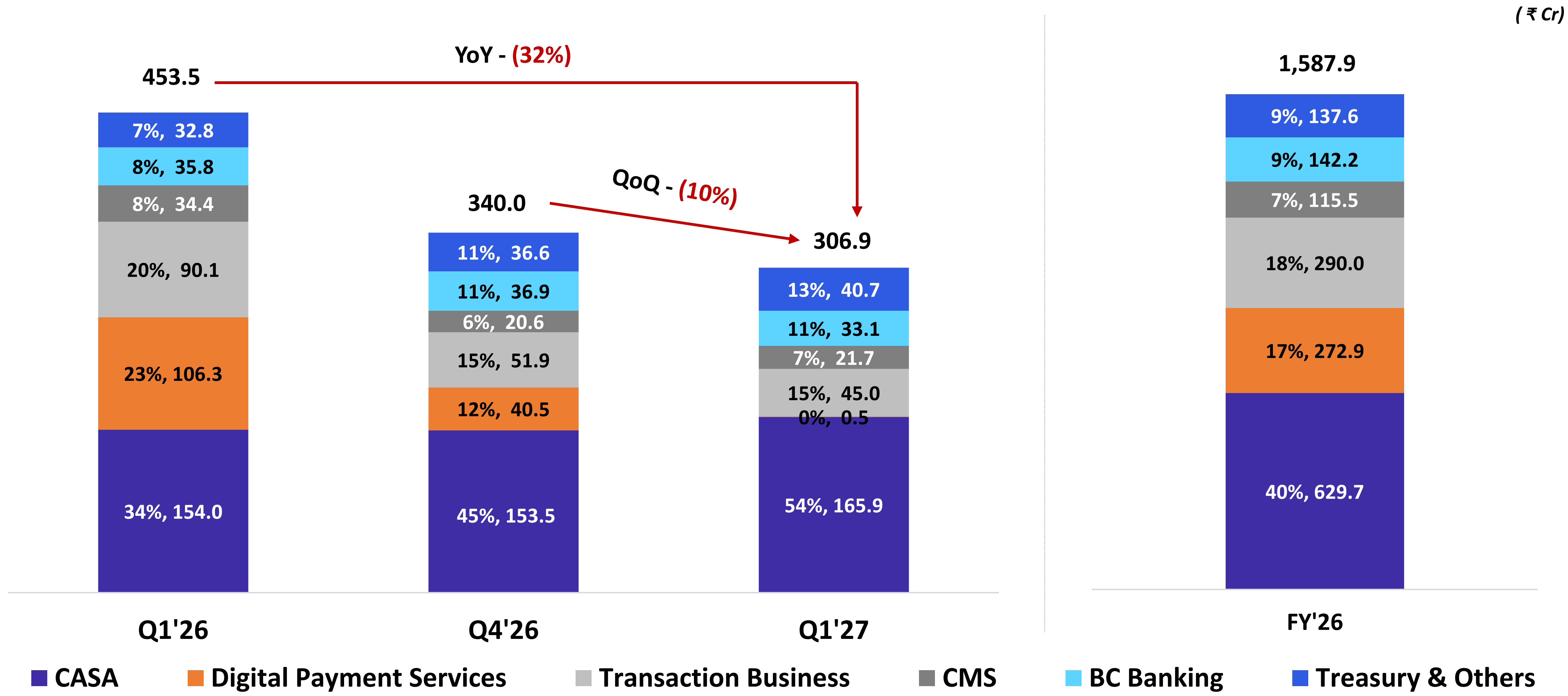






Note: EBITDA margins mentioned inside the bars of the EBITDA charts; PBT margins mentioned inside the bars of the PBT charts

Product Revenue Mix



Contribution of high-margin, annuity-led liability business rises to 54%

Note: *CASA revenue includes float income on CASA deposits*

Product Portfolio – Growth & Margins

Product	Q1’27 Revenue (₹ Cr)	QoQ Growth (%)	YoY Growth (%)	Q1’27 Margin (%)	Revenue Mix (%)
CASA*	165.9	8%	8%	52%	54%
Digital Payment Services	0.5	(99%)	(100%)	20%	0%
CMS	21.7	5%	(37%)	30%	7%
BC Banking	33.1	(10%)	(8%)	19%	11%
DMT	21.3	(8%)	(55%)	4%	7%
Micro ATM + AEPS	23.7	(18%)	(45%)	22%	8%

** Includes float income on CASA deposits*

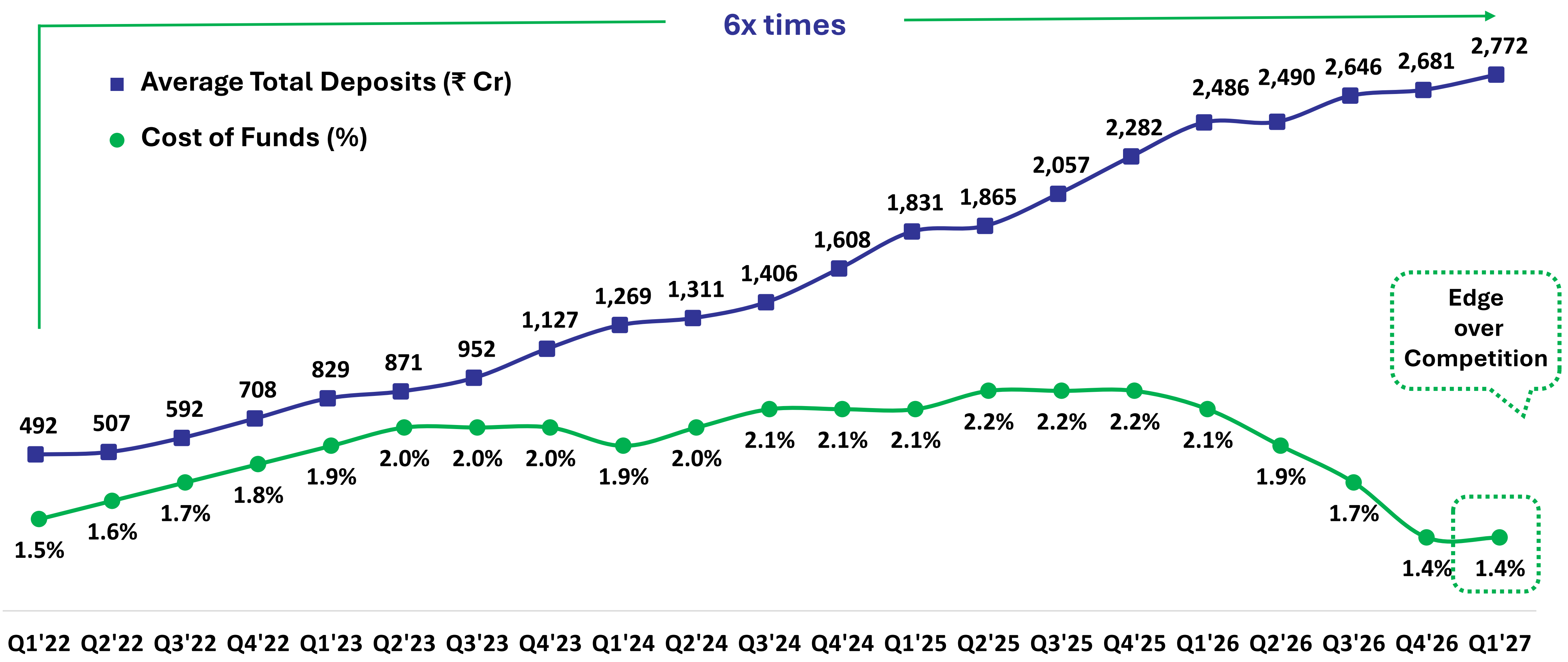
Product Performance

Customer Acquisition to Ownership

	Q1'26	Q4'26	Q1'27
New CASA Accounts Opened (in lakh)	**6.8**	**6.9**	**8.4**
Rural	4.2	4.6	5.0
Semi-Urban	1.4	1.3	1.8
Urban	1.2	1.0	1.6
No. of CASA Accounts (in lakh)	**149.9**	**174.6**	**183.0**
YoY *(%)*	*27%*	*22%*	*22%*
Accounts Opened per Day	**7,514**	**7,650**	**9,281**
Average Total Deposits (₹ Cr)	**2,486**	**2,681**	**2,772**
YoY *(%)*	*36%*	*18%*	*12%*
Average CASA Balance (₹)	**1,317**	**1,299**	**1,280**
Cost of Funds (%)	**2.1%**	**1.4%**	**1.4%**
Renewal Income (₹ Cr)	**63.1**	**69.9**	**67.5**
YoY *(%)*	*42%*	*11%*	*7%*
Digitally Active Customers* (in lakh)	**53.2**	**63.0**	**64.6**
YoY *(%)*	*26%*	*19%*	*22%*

**For the last month of the mentioned period*

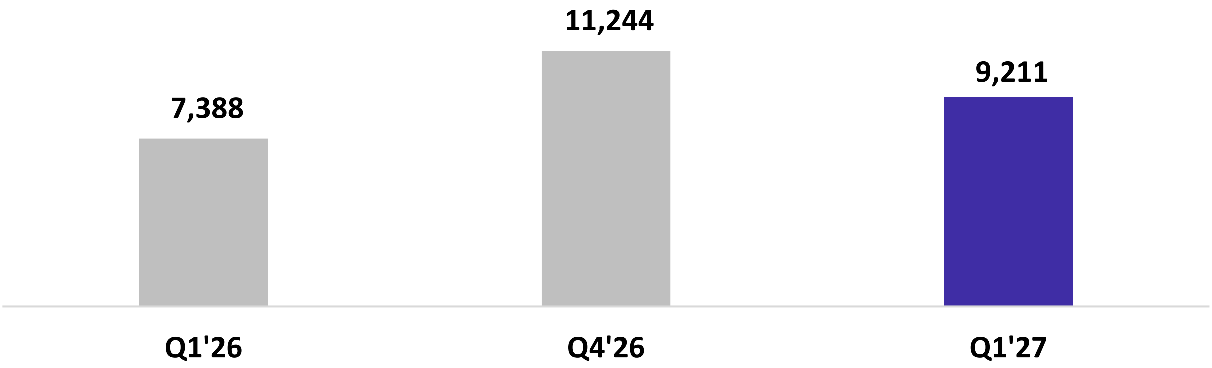
Average Total Deposits & Cost of Funds – Trend



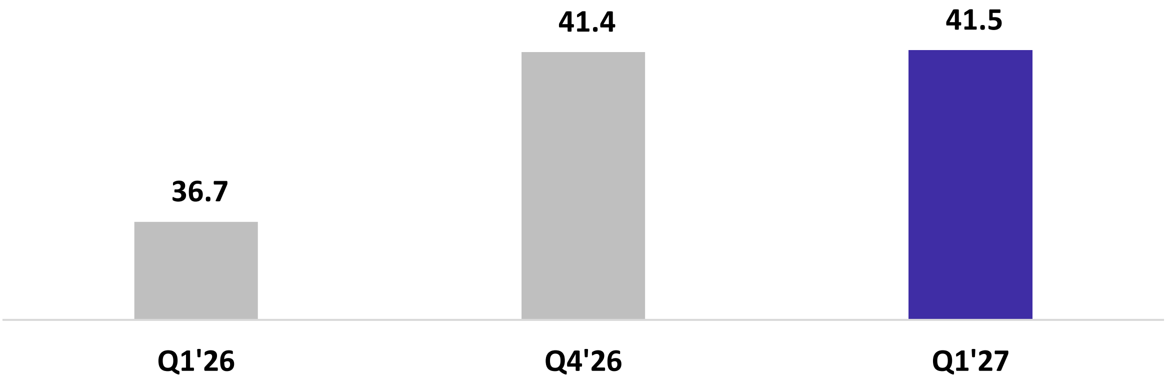
The Bank continues to build a robust low-cost 'Liability-First' franchise

D2C Customer – UPI

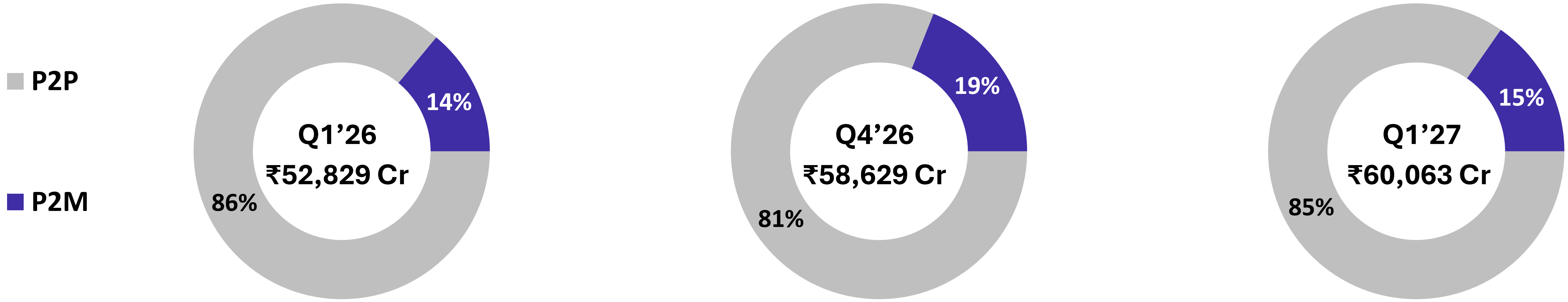
UPI P2M Throughput (₹ Cr)



UPI P2M Count (Cr)



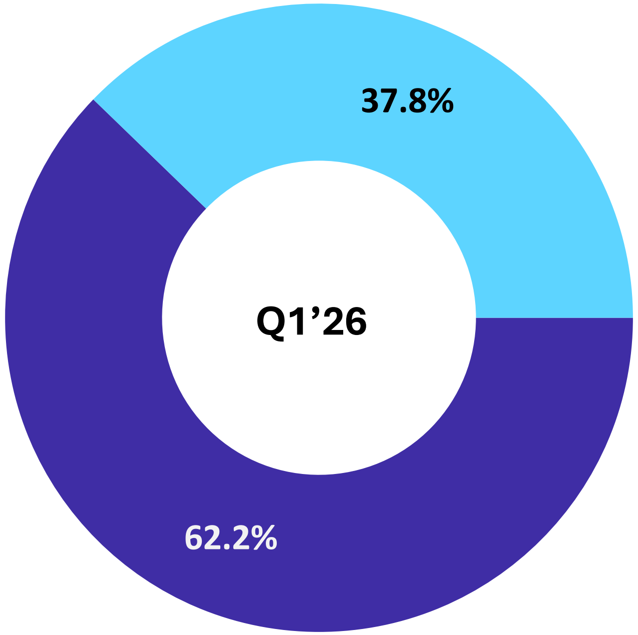
UPI P2P & P2M - Throughput

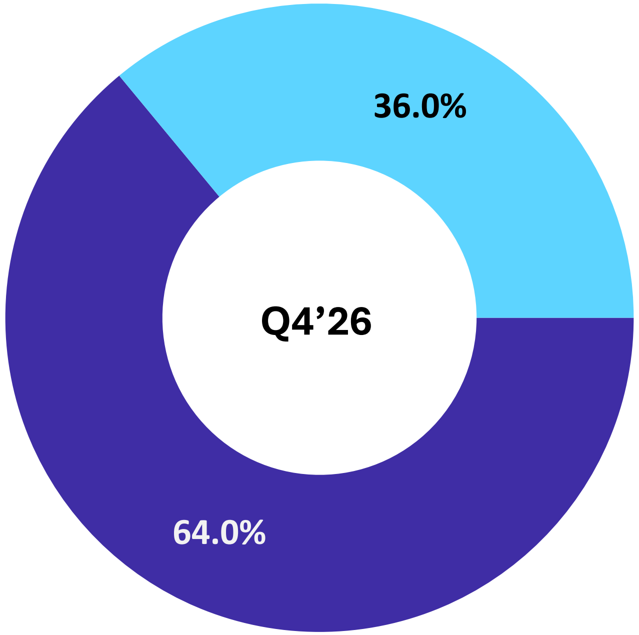


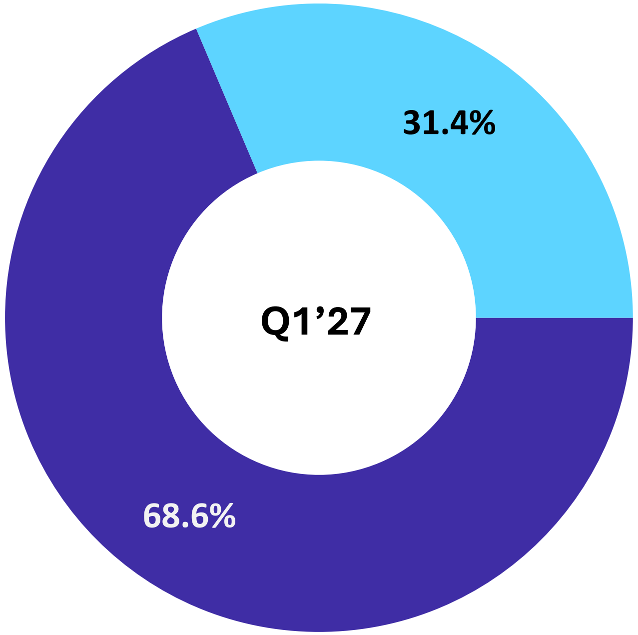
Growth in digital account openings and usage accelerating UPI volumes

Newly Acquired Customers – UPI Activation Trend

Newly Acquired UPI Active Accounts | Newly Acquired Non-UPI Active Accounts



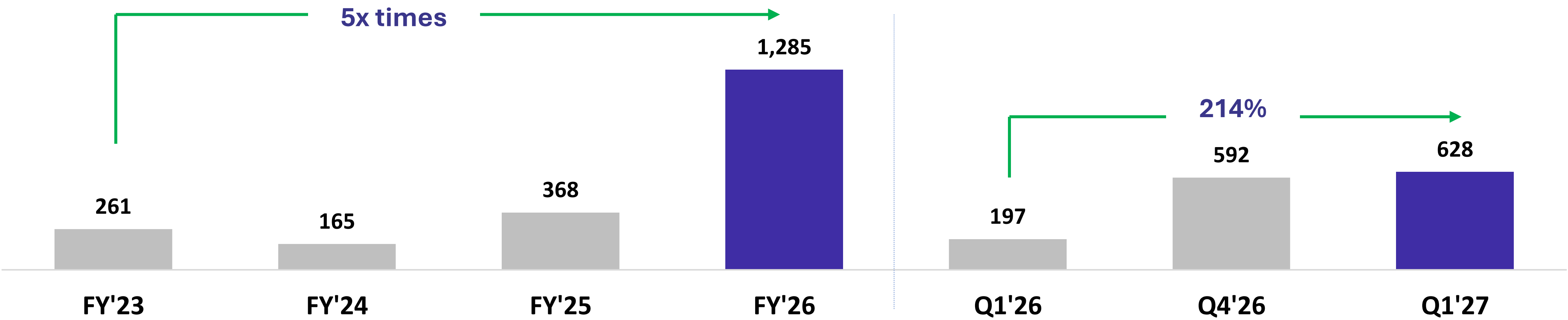




Accelerated UPI activation among new customer acquisitions in the same quarter – higher activity and stickiness

Referral Business – Foundation for the Next Phase

Amount of Loans Disbursed (₹ Cr)



	FY'25	FY'26	Q1'26	Q4'26	Q1'27
Customers →	12,875	23,803	3,640	10,945	9,915

Partner Institutions

Muthoot Fincorp, Tyger Capital, Mahindra Home Finance, Aditya Birla Capital Finance, Bajaj Finserv

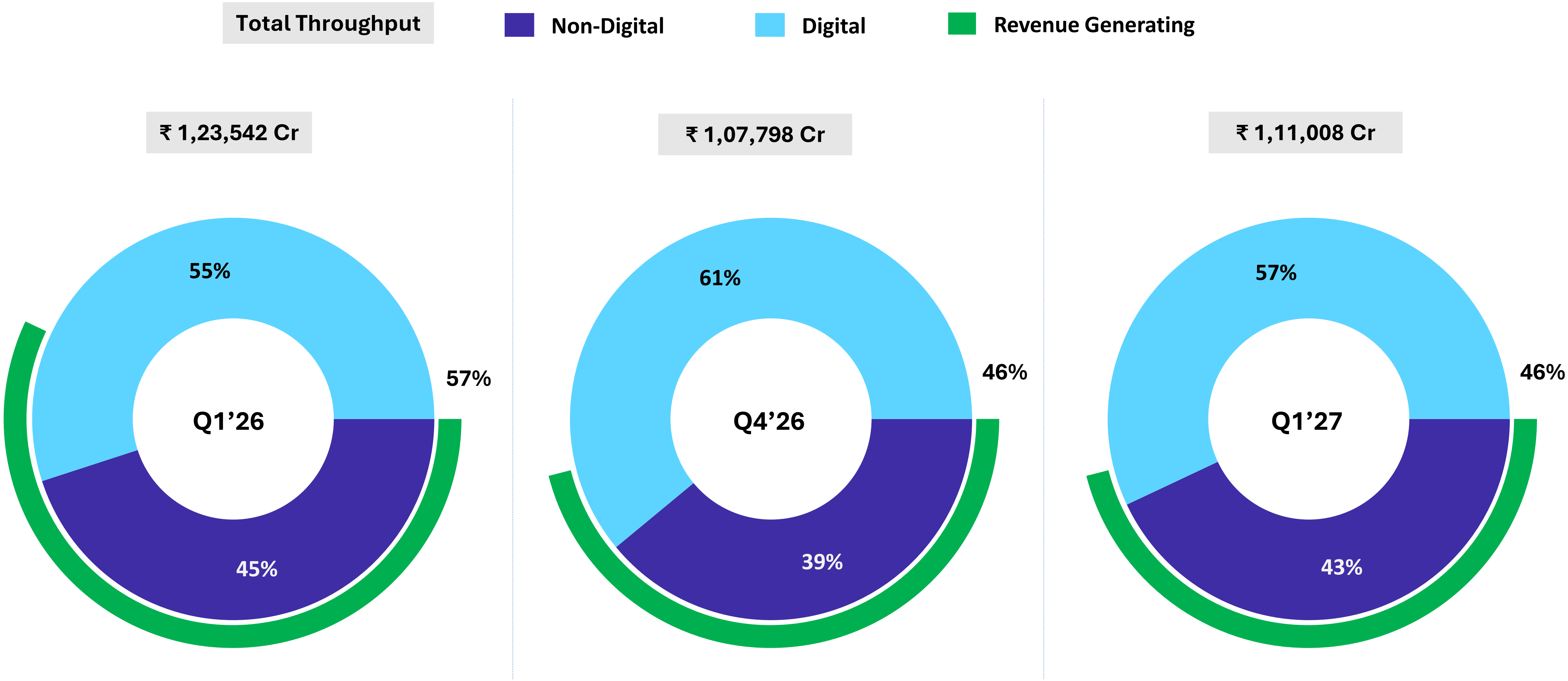
~50% of FY'26 referral disbursals done in Q1'27

Digital Payments – Fino Ecosystem

	Q1'26	Q4'26	Q1'27
Digital Throughput (in ₹ Cr)	67,872	65,269	63,390
YoY (%)	*54%*	*(13%)*	*(7%)*
Digital Transaction Count (in Cr)	87.0	88.7	87.9
YoY (%)	*54%*	-	*1%*
UPI Transactions Ecosystem (in Cr)	5,497	6,474	6,826
Fino's UPI Contribution (%)	1.52%	1.23%	1.27%
Technical Decline (%)	0.10%	0.05%	0.02%
FinoPay Users (in lakh)	6.1	8.2	8.4
YoY (%)	*35%*	*25%*	*38%*
Mobile Banking User Ranking*	6	6	5
B2B UPI P2M Throughput (in ₹ Cr)	11,275	3,656	103
Active B2B UPI P2M Merchants^	228	229	-

^As on end of period **For the last month of the mentioned period*

Digital & Non-Digital – Throughput Trend



Currently limited revenue generating throughput; UPI P2M MDR visibility will contribute to revenue

Growing Soundbox Adoption

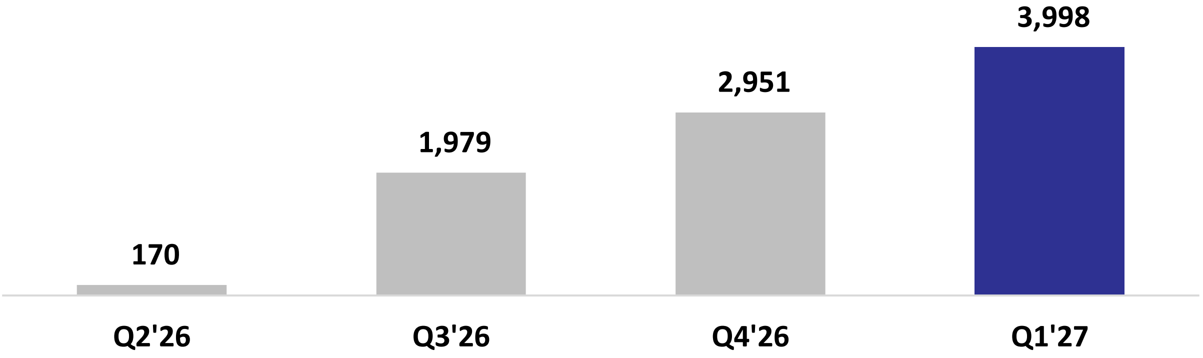
Real-Time Settlements

Payment Acceptance Through Multiple Modes

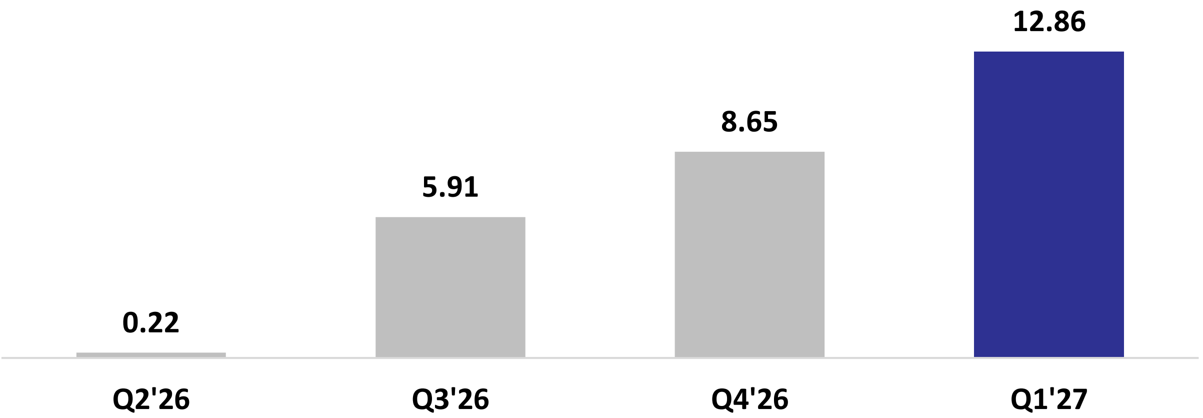
Doorstep Installation

Voice Alerts for Every Payment

No. of Merchants*

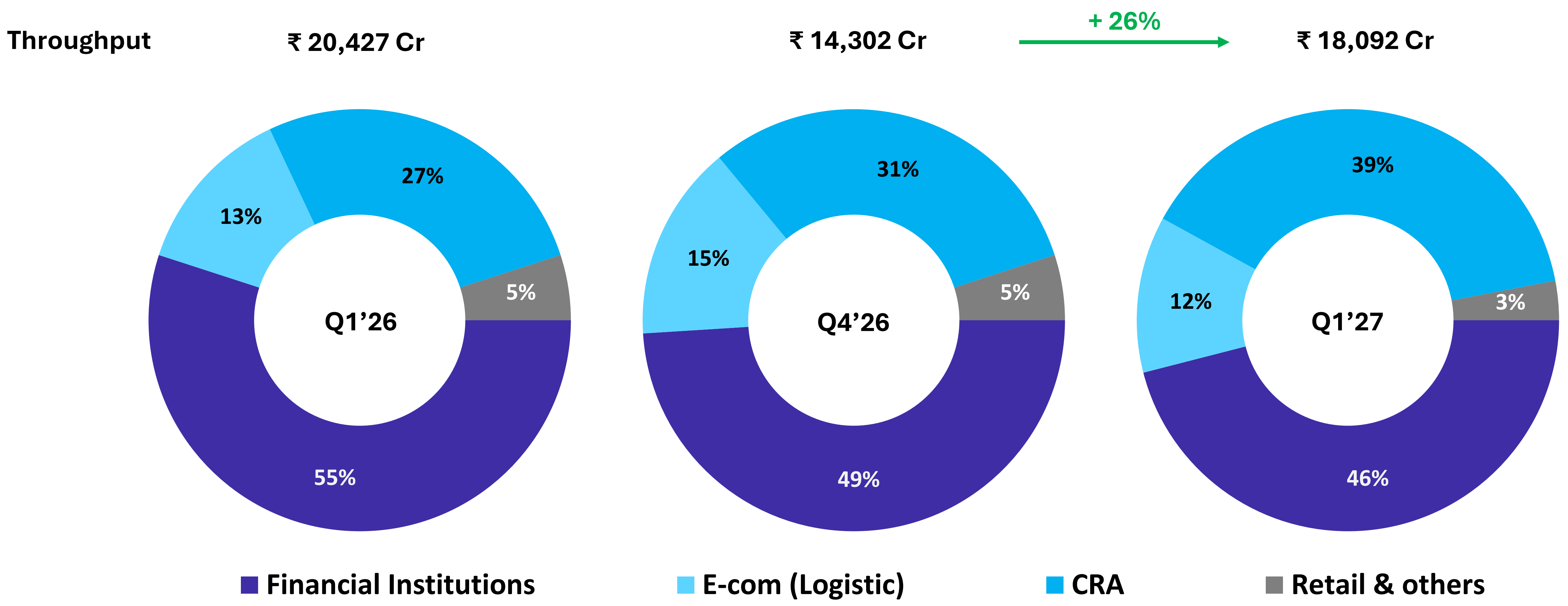


Quarterly Throughput (₹ Cr)



** As on end of period*

CMS – Sector Diversification



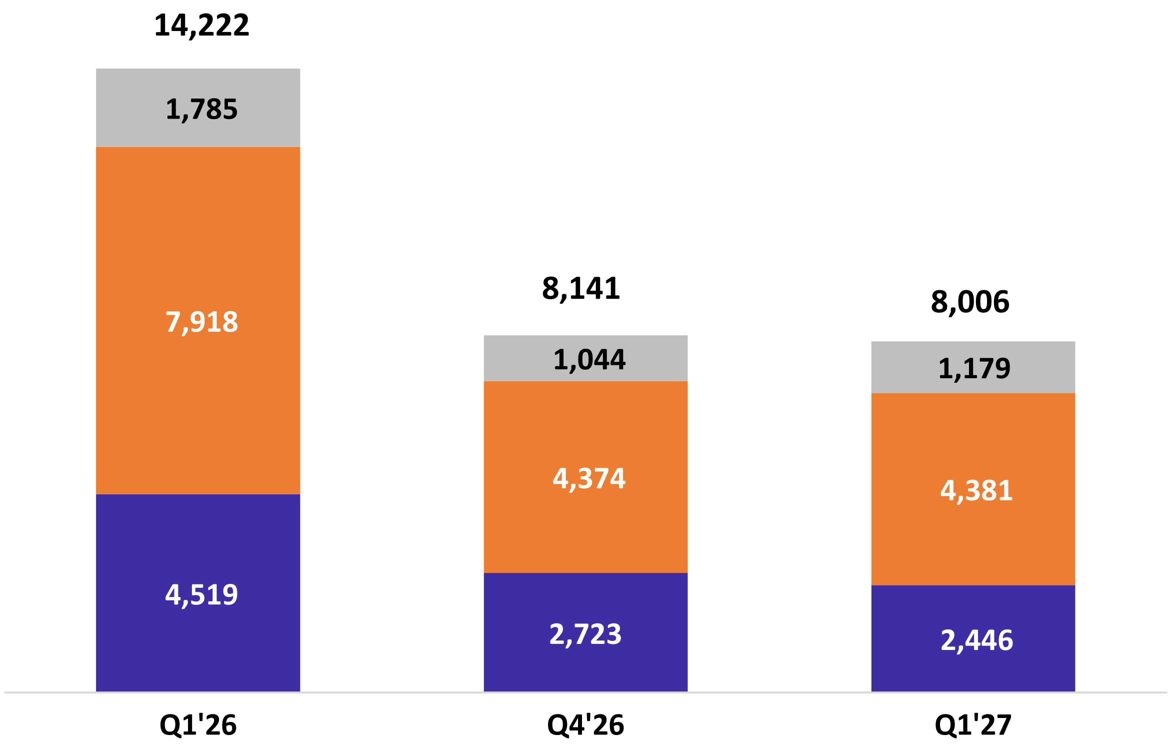
Sequential throughput recovery driven by a diversified business mix

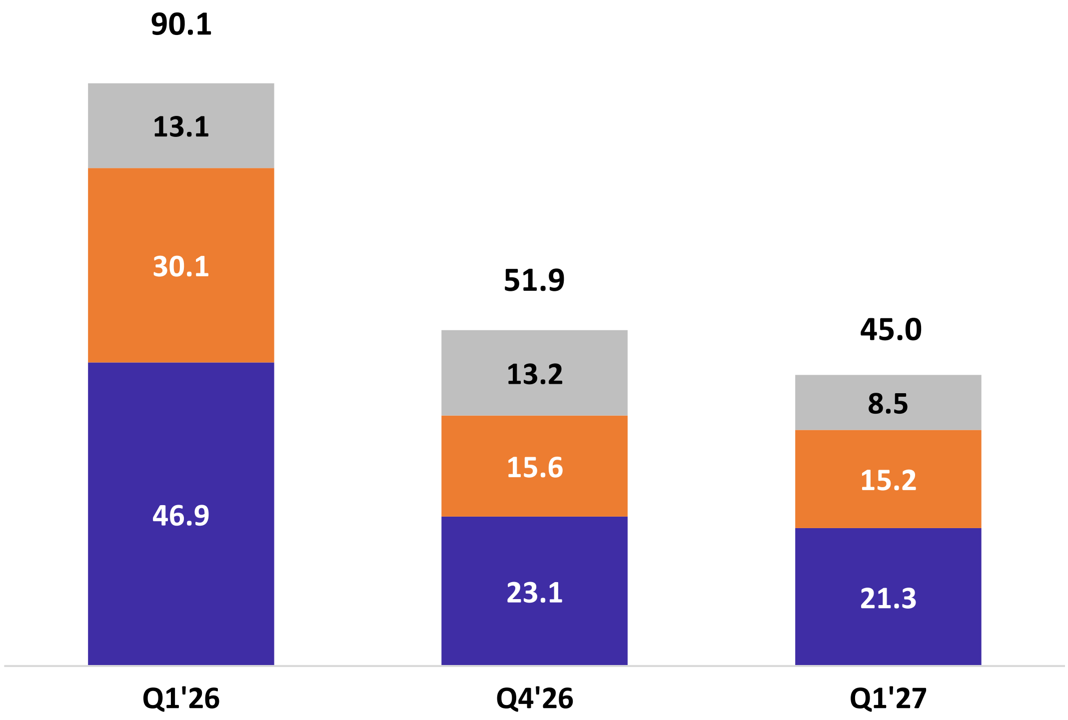
Transaction Business

Throughput (₹ Cr)

MATM AEPS DMT

Revenue (₹ Cr)





AePS throughput witnessed sequential recovery along with market share gains

Key Business Partners

Thank You

Haazir Har Kahi,
Aap Aaiye to Sahi!

Scan to locate

Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai - 400 706

Email : investor_relations@fino.bank.in ; **Tel :** 022 – 7104 7000