August 13, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 543386

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: FINOPB

Dear Sir/Madam,

Sub: Submission of Press Release, inter alia, on the Un-audited Financial Results for the first quarter ended June 30, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith Press Release, *inter alia*, on the Un-audited Financial Results for the first quarter ended June 30, 2026 of Fino Payments Bank Limited ("**Bank**").

The aforesaid disclosure will also available on the Bank's website i.e. www.fino.bank.in.

Kindly take the same on record.

Thanking You

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Shivanand Loni
Digitally signed by Basavraj Shivanand Loni
Date: 2026.08.13 19:08:07 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl: *a/a*

Q1 FY’27 Results

Customer ownership and referral loans emerge as key drivers as Fino prepares for SFB

Mumbai, 13th August 2026: Fino Payments Bank Limited (“Fino Bank” or “The Bank”) announced its financial and operational results for the first quarter ended 30th June 2026 (Q1 FY’27). The Bank continued to focus on improving revenue mix resulting in the highest quarterly net revenue margin of 42.8% despite moderation in revenue and profit due to recalibration of B2B UPI P2M business.

Fino Bank remains committed on building a differentiated, fee-based and asset-light business model, complemented by a secured lending portfolio and supported by its strong liability franchise, extensive merchant network and technology-led operating platform.

Financial Highlights:

- Revenue declined by 32% YoY to ₹ 306.9 crore in Q1 FY’27, while net revenue stood at ₹ 131.2 crore, down by 14% YoY and 4% QoQ.
- Decline in revenue and profitability is primarily on account of recalibration of Digital Payments Services – B2B UPI P2M vertical and cash driven transaction business.

Margins:

- Net revenue margin expanded by 925 bps YoY & 275 bps QoQ to 42.8% in Q1 FY’27 as contribution from high-margin CASA segment increased to 54%.
- EBITDA margin remained steady at 14.0% compared to 13.6% in Q1’26 and 16.5% in Q4’26.

Throughput:

- Total throughput decreased by 10% YoY but increased 3% QoQ in Q1 FY’27 to ₹ 1.11 lakh crore.
- UPI throughput grew by 14% YoY and 2% QoQ in Q1 FY’27 to ₹ 60.1k crore as digital engagement deepened across customers.

Customer Ownership:

- The Bank improved its CASA customer base to 1.83 crore, an increase of 22% YoY, as 8.4 lakh new CASA accounts were opened in Q1’27.
- The Bank expanded its liability franchise as average total deposits increased by 12% YoY to ₹ 2,772 crore.
- Growth of renewal income demonstrated continued customer trust, as it went up by 7% YoY to ₹ 67.5 crore.

Other Business Highlights:

- Digital Payments Services remained non-operational in Q1 FY’27 due to strategic recalibration; relaunch expected in Q4 FY’27.
- UPI continued to impact transaction business (Remittance, MATM & AePS) as its revenue declined 50% YoY and throughput decreased by 44% YoY.
- CMS segment saw recovery as throughput improved 26% sequentially to ₹18,092 crore; competition from Banks & fintech continues to dominate pricing.
- The Bank’s loan referral segment which serves as a pilot for its proposed SFB saw disbursals surge 214% YoY to ₹ 628 crore, nearly 50% of the total disbursals in FY’26.

Small Finance Bank (SFB) Transition:

- Significant progress made in hiring senior credit professionals and onboarding key technology providers for lending operations, loan management system (LMS), credit underwriting, etc.
- Fino remains firmly on track to meet the required conditions within the stipulated timeline**.**

Management Commentary

Mr. Ketan Merchant, Interim Chief Executive Officer, said:

“Q1 FY’27 is the beginning of the consolidation phase of Fino, wherein the focus is on retail business, building small finance bank and enhancing low-cost liabilities through aggressive customer acquisition and referral lending business. Retail focus resulted in 22% YoY increase in total current and savings accounts with 8.4 lakh new customer accounts being opened in the quarter. We remain committed to building a differentiated, AI driven technology-led liability first banking franchise leading to value creation for all stakeholders in the long run.”

Mr. Anup Agarwal, Interim Chief Financial Officer, said:

“In Q1 FY’27, the quality and resilience of our franchise continued to improve, as reflected in the 12% YoY growth in average total deposits to ₹ 2,772 crore. Though revenue and profitability dipped due to recalibration of B2B UPI P2M services, we posted highest quarterly net revenue margin of 42.8%. Our growing liability franchise and structural funding advantage which provides a strong foundation, contributed 54% to the total revenue. We remain focused on disciplined investments in technology, governance and developing SFB capabilities to scale the business while maintaining an asset-light and capital efficient model.”

About Fino Payments Bank Ltd. (NSE: FINOPB | BSE: 543386)

Fino Payments Bank Ltd. (a subsidiary of Fino Paytech Ltd.) is a technology-led, asset-light digital bank serving emerging India. Backed by marquee investors including ICICI Group, BPCL, Blackstone, LIC, and IFC, Fino Bank operates a high-volume, low-cost model focused on financial inclusion. The Bank processed 94.7 crore transactions worth ₹ 1.11 lakh crore in Q1 FY’27.

The Bank received ‘In-principle’ approval from the RBI to convert into a Small Finance Bank on 5th December 2025, making it the first Payments Bank to achieve this distinction.

For more information, visit: www.fino.bank.in