

March 06, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

(Scrip Code: 543386)

(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today, i.e. Friday, March 06, 2026

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we hereby inform that the Board of Directors of Fino Payments Bank Limited (“**Bank**”) at its meeting held today i.e. Friday, March 06, 2026 has inter-alia considered and approved the following:

1. Appointment of Mr. Ketan Merchant as Interim Chief Executive Officer ('Interim CEO') of the Bank for carrying out duties of MD&CEO as per provisions of Section 10B(9) of the Banking Regulation Act, 1949 for a period not exceeding 4 months w.e.f. date of approval of Reserve Bank of India ('RBI') and pursuant to the same, he is re-designated from Chief Financial Officer /Head of the Organisation to Interim CEO (Key Managerial Personnel) of the Bank, pursuant to the recommendation of the Nomination and Remuneration Committee of the Bank, subject to approval of the Reserve Bank of India.
2. Appointment of Mr. Anup Agarwal as an Interim Chief Financial Officer (Key Managerial Personnel) of the Bank for a period not exceeding 4 months w.e.f. March 06, 2026, pursuant to the recommendation of the Nomination and Remuneration Committee and Audit Committee of the Bank.
3. Appointment of special consultant to conduct the special review of the GST compliances and other aspects as per the approved scope of work, based on recommendation of the Audit Committee.

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated on January 30, 2026) are enclosed herewith as **Annexure - I**.

The Board meeting commenced at 05:27 p.m. (IST) and concluded at 07:20 p.m. (IST). This information is also available on the Bank's website i.e. www.fino.bank.in.

Kindly take the same on record.

Thank you
Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai
Encl.: a/a

Fino Payments Bank Limited

Registered Office: Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai - 400 706 | CIN: L65100MH2007PLC171959 | Tel: (+91 22) 7104 7000 | Website: www.fino.bank.in | Email: cs@fino.bank.in

Annexure I

Name	Mr. Ketan Merchant	Mr. Anup Agarwal
Reason for change	Appointment of Mr. Ketan Merchant as Interim Chief Executive Officer ('Interim CEO') of the Bank for carrying out duties of MD&CEO as per provisions of Section 10B(9) of the Banking Regulation Act, 1949 for a period not exceeding 4 months with effect from date of approval of RBI and pursuant to the same, he is re-designated from Chief Financial Officer / Head of the Organisation to Interim CEO (Key Managerial Personnel) of the Bank.	Appointment as an Interim Chief Financial Officer for a period not exceeding 4 months w.e.f. March 06, 2026.
Date of appointment/re-appointment and term of appointment/re-appointment	For a period not exceeding 4 months with effect from date of approval of RBI.	For a period not exceeding 4 months w.e.f. March 06, 2026.
Disclosure of relationship between Directors/ Auditors inter-se	NA	NA
Brief Profile	<p>Mr. Ketan Merchant has more than 27 years of banking experience, besides spearheading Finance, Balance Sheet management in the Bank, is a pivotal pillar in formulation of strategy of the Bank.</p> <p>He joined the Bank in 2018. Since the formative years of the Bank, he has been instrumental in building a sustainable model in a dynamic and changing banking landscape.</p> <p>His career prior to the Bank majorly spans across stints in HSBC, Standard Chartered and Barclays Group.</p> <p>His main area of focus is accelerating growth-oriented strategies for the Bank and he has played a key role in listing the Bank in the year 2021. Under his stewardship the Bank has adopted three-pronged strategy of DDD (Data, Distribution and Digital) for Fino 2.0 vision.</p>	<p>Mr. Anup Agarwal is a qualified Chartered Accountant by profession having 20 years of experience in Finance. He has held with various positions across Deutsche Bank India, Standard Chartered Bank India & Maersk Group.</p> <p>He is associated with the Bank since June 2022 and leads the Head Finance - Investor Relation & Analytics in the Bank.</p> <p>In his previous stint, worked in the areas of financial reporting, regulatory reporting, operational risk, financial control and financial analytics.</p>