Selected Superbrand INDIA 2006-07 Consumer Validated

Finolex
Cables Limited
AN IS / ISO 9001 COMPANY

FCL:SEC:STOKEXCH:11:47
3rd March 2011

Fax No.

Ahmedabad Stock Exchange Limited
Bangalore Stock Exchange Ltd
The Calcutta Stock Exchange Association Ltd
Cochin Stock Exchange Ltd
The Delhi Stock Exchange Association Ltd
Madras Stock Exchange Ltd
Bombay Stock Exchange Limited
National Stock Exchange of India Ltd
Pune Stock Exchange Ltd
OTC Exchange of India
Luxembourg Stock Exchange

Dear Sirs,

We would inform you, as under:

QUOTE

"Finolex Cables Ltd. (FCL) and Corning Incorporated (NYSE:GLW) have today executed an agreement to establish a 50/50 equity venture to market select telecommunications products in India. The venture is expected to be incorporated this year.

About Finolex Cables Ltd.

Finolex Cables Limited is India's largest and leading manufacturer of electrical and telecommunication cables. Finolex offers a wide variety of Electrical and Communication Cables. Its wires and cables products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications, touching every person in his daily life. Finolex has added Electrical Switches and Compact Fluorescent Lamps to its range of products.

About Corning Incorporated
Corning Incorporated (www.corning.com) is the world leader in specialty glass and ceramics. Drawing on more than 150 years of materials science and process engineering knowledge, Corning creates and makes keystone components that enable high-technology systems for consumer electronics, mobile emissions control, telecommunications and life sciences. Our products include glass substrates for LCD televisions, computer monitors and laptops; ceramic substrates and filters for mobile emission control systems; optical fiber, cable, hardware & equipment for telecommunications networks; optical biosensors for drug discovery; and other advanced optics and specialty glass solutions for a number of industries including semiconductor, aerospace, defense, astronomy and metrology."

UNQUOTE

Kindly arrange to take the aforesaid on record and for display of the same on the website of the Exchange, at the earliest.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED

R G D'SILVA
Company Secretary &
Vice President (Legal)