



May 20, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
The Manager – Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza' Bandra Kurla Complex,
Bandra (East) Mumbai 400051

Scrip Code: 508954

NSE Symbol:
Equity: FINKURVE

Subject: Outcome of Board Meeting held on May 20, 2026:

Dear Sir / Madam,

In terms of Regulations 30, 33, 52 and 54 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), as amended from time to time we would like to inform that the Board of Directors of the Company, at their meeting held today, i.e., May 20, 2026 have *inter- alia* considered and approved the following:

1. Audited Financial Results of the Company pursuant to Regulation 33 and 52 of LODR for the Quarter and Financial Year ended March 31, 2026.

A copy of the said results along with the Reports thereon issued by the Statutory Auditors of the Company M/s. Ladha Singhal & Associates, Chartered Accountants are enclosed herewith as “**Annexure 1**” and will be uploaded on the Company’s website i.e. www.arvog.com;

We would like to state that the Statutory Auditors have issued audit reports with unmodified opinion on the said financial statements.

2. Security Cover Certificate issued by M/s. Ladha Singhal & Associates, Chartered Accountants, Statutory Auditors, pursuant to Regulation 54 of LODR, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, as amended, for the Quarter and Financial Year ended March 31, 2026 and is enclosed herewith as “**Annexure 2**”;
3. A statement indicating utilization of issue proceeds and deviation or variation in use of issue proceeds of Preferential Issue of Equity Shares and Share Warrant on Private Placement Basis from the objects of the issue under Regulation 32 (1) and is enclosed herewith as “**Annexure 3**”
4. A statement indicating utilization of issue proceeds and deviation or variation in use of issue proceeds of non-convertible securities from the objects of the issue under Regulation 52(7) & 52(7A) r/w SEBI Master Circular dated 21st May, 2024 and is enclosed herewith as “**Annexure 4**”;

The meeting of Board of Directors commenced at 02:30 P.M. and concluded at 5:15 P.M. (IST)

Kindly take this information on record.

Thanking you,

For **Finkurve Financial Services Limited**

Kajal Parmar





Company Secretary & Compliance Officer
Membership No: ACS65484

Encl. as above

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Finkurve Financial Services Limited,**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Finkurve Financial Services Limited** ('the Company') for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the annual financial result.



Management's Responsibilities for the Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation & presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual financial result of the Company to express an opinion on the annual financial result.

Materiality is the magnitude of misstatements in the annual financial result that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the annual financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.




The financial information for the quarter and year ended 31st March, 2025 included in the Statement, were audited by predecessor auditor whose report dated 29th May, 2025 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of these matters.

For Ladha Singhal & Associates

Chartered Accountants

(Firm Registration No. 120241W)



(Ajay Singhal)

Partner

Membership No. 104451

UDIN: 26104451CFOYHB2431

Place: Mumbai

Date: 20th May 2026



FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 202/A, 02nd Floor, Trade World, D-Wing, Kamala Mills Compound, S.B.Marg, Lower Parel West, Mumbai - 400013

Tel No: 022-42441200; Email id:finkurvefinancial@gmail.com; Website: www.arvog.com

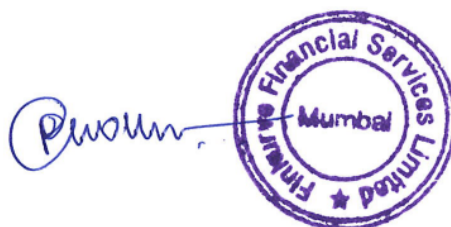
Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2026

₹ in Lakhs

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
	- Interest income	6,607.67	5,114.68	3,877.33	20,435.25	13,471.64
	- Fees and commission income	16.00	24.00	151.58	101.72	403.66
	- Net gain on fair value changes	109.28	57.53	(0.51)	184.86	172.63
	- Others	-	-	-	-	-
	Total Revenue from operations	6,732.95	5,196.20	4,028.40	20,721.83	14,047.93
II	Other Income	188.51	50.86	14.26	264.53	57.97
III	Total Income (I+II)	6,921.46	5,247.06	4,042.66	20,986.36	14,105.90
IV	EXPENSES					
	Finance costs	1,988.89	1,359.54	562.41	4,892.10	1,635.54
	Fees and commission expenses	2,277.65	1,532.47	1,804.81	6,972.62	6,192.61
	Net loss on fair value changes	-	-	-	-	-
	Impairment on financial instruments	710.14	502.16	448.34	2,217.18	1,795.89
	Employee benefits expense	536.56	443.77	391.72	1,823.40	1,148.74
	Depreciation and amortization expense	133.98	58.58	49.57	342.12	105.25
	Other expenses	232.10	355.69	261.23	1,279.42	865.98
	Total expenses (IV)	5,879.32	4,252.21	3,518.07	17,526.84	11,744.00
VII	Profit before tax	1,042.14	994.86	524.59	3,459.52	2,361.90
VIII	Tax expense	238.05	296.53	133.21	856.11	621.18
IX	Profit for the period	804.09	698.33	391.38	2,603.41	1,740.73
X	Other Comprehensive Income (net of tax effect)	37.49	-	(17.13)	37.49	(17.13)
XI	Total comprehensive income for the period	841.58	698.33	374.25	2,640.91	1,723.60
XII	Paid up equity share capital	1,400.50	1,400.50	1,269.09	1,400.50	1,269.09
XIII	Other Equity	33,089.57		19,370.06	33,089.57	19,370.06
XIV	Earnings per equity share:					
	Basic (Face value Rs.1 per equity share)	0.58	0.50	0.31	1.89	1.37
	Diluted (Face value Rs.1 per equity share)	0.56	0.49	0.31	1.86	1.37

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 20th May, 2026. The Company's statutory auditors have expressed an unmodified opinion on the aforesaid result.
- In respect of the above Financial Results, the figures for the quarter ended 31st March, 2026 and the corresponding quarter ended 31st March, 2025 are the balancing figures between audited in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years ending on 31st March, 2026 and 31st March, 2025 respectively.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- These financial results have been stated in accordance with the modified format as per SEBI's Circular - CIR/CFD/FAC/62//2016 dated July 05, 2016 and in accordance with Ind AS 101 and Schedule III (Division III) to the Companies Act, 2013 as applicable to the Ind AS compliant companies.



5. Details of Co-Lending Arrangements (CLA) during the quarter and year ended March 31, 2026 :

₹ in Lakhs

Sr.No	Particulars	Year ended March 31, 2026
	Co-lending as Originating RE	
1	Number of CLAs	2
2	Weighted average rate of interest (per annum)	18.84%
3	Fees charged/paid	8.17
4	Broad Sector in which CLA was made	Gold Loan
5	Performance of loans under CLA (Rs in crores)	
	Total Disbursement til March 31, 2026	5,669.18
	Outstanding on above Disbursement as on March 31,2026	2,102.99
	Write Off done till March 31, 2026	-
	Net NPA as on March 31,2026	4.02
6	Details related to default loss guarantee	Nil

6.The Company has maintained requisite full security cover as per the terms of Offer Document / Information Memorandum and / or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of exclusive / paripassu charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 29,914.28 lakhs as at March 31, 2026.

7. The Company has only single reportable business segment i.e. 'financial services' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

8. Ratios

Particulars	As at 31st March, 2026	For the year ended 31-Mar-2026	As at 31st March, 2025	For the year ended 31-Mar-2025
(a) Debt-Equity Ratio	2.42		1.15	
(b) Debt service coverage Ratio		0.59		1.10
(c) Interest Service Coverage Ratio		1.60		2.15
(d) Outstanding Redeemable Preference Shares (quantity and value)	Not Applicable		Not Applicable	
(e) Capital Redemption Reserve/Debenture Redemption Reserve	Not Applicable		Not Applicable	
(f) Net Worth (in lakhs)	34,490.07		20,639.15	
(g) Net profit after Tax (in lakhs)		2,603.41		1,740.73
(h) Earnings per Share (EPS)				
Basic EPS		1.89		1.37
Diluted EPS		1.86		1.37
(i) Current Ratio	2.73		2.40	
(ii) Long Term debt to working Capital	0.59		0.31	
(j) Bad debts to Accounts Receivable Ratio		0.03		0.05
(k) Current Liability Ratio	0.35		0.39	
(l) Total debts to Total Assets	0.68		0.50	
(m) Debtors Turnover Ratio		Not Applicable		Not Applicable
(n) Inventory Ratio		Not Applicable		Not Applicable
(o) Operating Margin Ratio		16.44		16.54
(p) Net Profit Margin ratio		12.68		12.55
(q) Sector Specific Ratios :				
(ia) Gross NPA (INR in lacs)	137.17		404.28	
(ib) Gross NPA ratio (%)	0.13%		0.94%	
(iia) Net NPA (INR in lacs)	97.28		278.76	
(iib) Net NPA ratio (%)	0.09%		0.65%	
(iii) Provision Coverage Ratio (%)	29.08%		31.05%	
(iv) Capital to risk-weighted assets ratio (CRAR)	30.96%		44.94%	

9. Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.

By order of the Board of Directors
For Finkurve Financial Services Limited


Priyank Kothari
Whole-time Director
(DIN: 07676104)



Date: 20-05-2026
Place: Mumbai

FINKURVE FINANCIAL SERVICES LIMITED

Statement of Assets and Liabilities as at 31st March, 2026
(All amounts in INR, unless otherwise stated)

₹ in Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
I ASSETS		
Financial assets		
Cash and cash equivalents	10,212.19	1,545.25
Bank balance other than above	-	-
Receivables		
Trade receivables	-	-
Other receivables	-	-
Loans	1,07,033.82	42,602.24
Investments	741.41	529.73
Other financial assets	2,494.51	1,383.60
Non-financial Assets		
Current tax assets (net)	30.43	-
Deferred tax assets (net)	-	15.78
Property, plant and equipment	1,565.67	363.42
Capital work-in-progress	-	755.51
Right of use assets	1,077.98	388.23
Other intangible assets	7.93	12.86
Other non financial assets	140.20	96.99
Total assets	1,23,304.14	47,693.61
II LIABILITIES AND EQUITY		
Financial Liabilities		
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1,350.40	1,005.28
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	690.48	655.16
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Borrowings (debt security)	29,324.96	5,588.41
Borrowings (other than debt security)	54,268.31	18,128.60
Lease liability	1,121.26	391.44
Other financial liabilities	1,629.03	1,070.27
Non-financial Liabilities		
Current tax liabilities (net)	-	54.60
Provisions	40.98	66.88
Deferred tax liabilities (net)	187.40	-
Other non-financial liabilities	201.25	93.82
Equity		
Equity share capital	1,400.50	1,269.09
Other equity	33,089.57	19,370.06
Total Liabilities and Equity	1,23,304.14	47,693.61

By order of the Board of Directors
For Finkurve Financial Services Limited


Priyank Kothari
Whole-time Director
(DIN: 07676104)



Date: 20-05-2026
Place: Mumbai

FINKURVE FINANCIAL SERVICES LIMITED

Statement of Cash flow for year ended 31st March, 2026
(All amounts in INR, unless otherwise stated)

Particulars	₹ in Lakhs	
	For the year ended 31st March 2026	For the year ended 31st March 2025
	Audited	Audited
Cash flow from operating activities		
Profit before tax	3,459.52	2,361.90
Adjustments for:		
Depreciation	182.28	66.43
Amortisation of Right of Use	159.84	38.82
Share based payments to employees	143.05	31.64
Bad Debts	1,980.06	1,754.75
Provision for payment of Gratuity to employees	22.23	21.55
Provision for Leave encashment	4.63	9.21
Finance cost	4,770.90	1,605.88
Interest on lease liabilities	121.21	29.66
Impairment / (Reversal of Impairment) on financial instruments	237.12	41.14
Gratuity Paid	(2.64)	-
Leave Encashment Paid	-	-
Fair value of Financial assets - Investments (unrealised)	(181.32)	(172.58)
Fair value of Financial assets - Investments (realised)	(3.54)	(0.04)
Profit on sale of Fixed Assets	-	-
Unwinding of Interest on security deposit	(7.57)	(1.42)
Operating profit before working capital changes	10,885.75	5,786.94
Adjustments for changes in working capital :		
Decrease/(Increase) in Loans given	(66,648.75)	(18,646.59)
Decrease/(Increase) in other financial assets	(1,103.34)	(844.50)
Decrease/(Increase) in other non-financial assets	(43.22)	(91.79)
Increase/(Decrease) in payables	380.43	1,072.17
Increase/(Decrease) in other financial Liabilities	558.75	(39.37)
Increase/(Decrease) in other non-financial Liabilities	107.44	0.59
Cash generated from operations	(55,862.93)	(12,762.56)
Direct Taxes paid (net of refunds)	(750.57)	(619.73)
Net Cash generated from/ (used in) operating activities (A)	(56,613.50)	(13,382.28)
Cash flow from investment activities		
Purchase of Investments	(1,680.30)	(10.41)
Proceeds from sale of Investments	1,653.48	0.10
Purchase of property, plants and equipments (net)	(624.09)	(447.97)
Net cash generated from / (used in) investment activities (B)	(650.91)	(458.28)
Cash flow from financing activities		
Proceeds from Issue of Share Capital	131.42	0.50
Security Premium Account (net of share issue expenses)	9,935.57	13.11
Proceeds from Issue of Share Warrants	999.98	-
Proceeds/(Repayment) from/of borrowings (debts securities)	23,736.55	4,820.74
Proceeds/(Repayment) from/of borrowings (other than debts securities) (Net)	36,139.70	11,356.89
Payment of lease liabilities	(240.97)	(65.28)
Interest Paid on Borrowings	(4,770.90)	(1,605.88)
Net cash generated from / (used in) financing activities (C)	65,931.35	14,520.08
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	8,666.94	679.52
Cash and cash equivalents at beginning of the year	1,545.25	865.73
Cash and cash equivalents at end of the year	10,212.19	1,545.25

By order of the Board of Directors
For Finkurve Financial Services Limited


Priyank Kothari
Whole-time Director
(DIN: 07676104)



Date: 20-05-2026
Place: Mumbai

To,
**The Board of Directors,
Finkurve Financial Services Limited**

Statement Certifying the Security Cover in respect of Listed Secured and Unsecured Redeemable Non-Convertible Debentures as at March 31, 2026.

1. This certificate is issued at the request of the Company in accordance with the terms of our engagement with the Company having its registered office at 202/A, 2nd Floor, Trade World, D-Wing, Kamala Mills Compound, S. B. Marg, Lower Parel West, Mumbai - 400013.
2. The statement certifying the security cover on Secured and Unsecured Redeemable Non-Convertible Debentures as at March 31, 2026 duly signed by authorized signatory is attached as Annexure A along with Appendix - I which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD / MIRSD_CRADT/CIR/P/ 2022/67 dated May 19, 2022 and SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, we have verified only book value of the assets provided in this certificate.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the Books of Account and other records which we have verified as produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the



Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. Based on the information and explanations provided to us and examination of records of the Company including Books of Account and other relevant documents, we hereby conclude that book value of assets and relevant debts given in Column "A" to "J" of Appendix-I (forming part of Annexure A) and other details provided in Annexure A are true and correct.

Restriction on Use

9. The certificate is provided to the Company solely for submission to the Debenture Trustees/ Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Ladha Singhal Associates
Chartered Accountants
(Firm Registration No. 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

M. No. 104451

UDIN : 26104451KEEYRX5051

Place: Mumbai

Date: 20th May, 2026

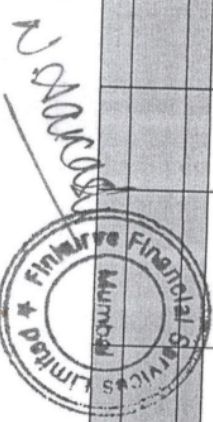


Appendix "1" attached with and forming part of Security Cover Certificate of even date issued for Finkurve Financial Services Limited

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (including debt for which this certificate is issued other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column F)	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate	Carrying book value for exclusive charge assets there ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Market Value for Part passu charge Assets	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSKA market value is not applicable)	Total Value (-K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							1,565.67		1,565.67					
Capital Work-in- Progress							-		-					
Right of Use Assets							1,077.98		1,077.98					
Goodwill							-		-					
Intangible Assets							7.93		7.93					
Intangible Assets under Development							-		-					
Investments							-		-					
Loans							741.41		741.41					
Inventories							27,725.54		1,074,033.82					
Trade Receivables							-		-					
Cash and Cash Equivalents							10,212.19		10,212.19					
Bank Balances other than Cash and Cash Equivalents							700.25		2,665.15					
Others							42,030.97		1,23,304.14					
Total														
							1,964.90		2,665.15					
							73,534.90		73,534.90					
LIABILITIES														
Debt securities to which this certificate pertains							22,111.95		29,146.75					
Other debt sharing part-passu charge with above debt							7,034.80		-					
Other Debt							-		-					
Subordinated debt							-		-					
Borrowings							22,107.53		22,197.53					
Bank							18,197.79		18,197.79					
Debt Securities							767.53		767.53					
Others							-		-					
Trade payables							13,872.98		13,872.98					
Lease Liabilities							2,040.87		2,040.87					
Provisions							1,121.26		1,121.26					
Deferred tax liabilities (net)							40.98		40.98					
Others							187.40		187.40					
Total							1,830.28		1,830.28					
Cover on Book Value							63,274.81		63,274.81					
Cover on Market Value ¹							74034.80		74034.80					
							116		116					



20/10/2026



Column A	Column B	Column C ¹	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J ^{viii}	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Debit for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued other debt with part passu charge)	Other assets on which there is part passu charge (including items covered in column F)	Assets not offered as Security	debt amount considered more than once (due to exclusive part passu charge)	(Total C to J)	Related to only those items covered by this certificate	Carrying book value for reserve charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Market Value for Part passu charge Assets	Carrying book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Total Value (K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Market Value	Carrying book value for reserve charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	

¹ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include debt for which this certificate is issued having part passu charge - Notion Inc. etc. No.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having part passu charge to outstanding book value of corresponding debt.

^{iv} This column shall include debt for which this certificate is issued having part passu charge and outstanding book value of corresponding debt.

^v This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

^{vi} This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

^{vii} This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

^{viii} This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

^{ix} This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

^x This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

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^{xii} This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

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^{xvi} This column shall include debt for which this certificate is issued having part passu charge along with debt for which this certificate is issued.

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 Finance Financial Services Limited

 Mumbai

N. Narasimhan

20/01/2020



Annexure 3

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Name of listed entity	Finkurve Financial Services Limited					
Mode of Fund Raising	Preferential Issue of Equity Shares and Share Warrants on Private Placement Basis					
Date of Raising Funds	May 21, 2025 and May 27, 2025					
Amount Raised	Rs. 141.50 Crore					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Rating Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Onward Lending & Investments and Repayment of Borrowings obtained by the Company in the Ordinary course of Business	NA	141.50	NA	111.50 (Rs. 30cr being 75% of the share warrants subscription amount yet to be received)	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



Annexure 4

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Name of listed entity	Finkurve Financial Services Limited					
Mode of Fund Raising	Non-Convertible Debentures					
Date of Raising Funds i.e. Date of Allotment	February 12, 2026, February 26, 2026, and March 23, 2026					
Amount Raised	Rs. 135 Crore					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
For lending business of the Company	NA	135	NA	135	NA	NA

Deviation or variation could mean:

- (c) Deviation in the objects or purposes for which the funds have been raised or
- (d) Deviation in the amount of funds actually utilized as against what was originally disclosed or Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.