



February 11, 2026

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code:** 508954

To,  
The Manager – Compliance Department  
**National Stock Exchange of India Limited**  
'Exchange Plaza' Bandra Kurla Complex,  
Bandra (East) Mumbai 400051

**NSE Symbol:**  
Equity: FINKURVE

**Subject: Outcome of Board Meeting held on February 11, 2026**

Dear Sir/ Madam,

1. In furtherance to our intimation dated February 06, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its Meeting held on February 11, 2026 has *inter alia* approved the raising of funds through issue of Non-Convertible Debentures (NCDs) for an amount up to Rs. 60,00,00,000/- (Rupees Sixty Crores only) on Private Placement basis via Electronic Bidding Platform under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and approved of Draft Letter of Offer for the same.

The information pursuant to Regulation 30 of SEBI LODR Regulations SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("said Regulation"), is enclosed herewith as "**Annexure A**".

2. Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company at their meeting held on February 11, 2026 has approved, the grant of 4,75,572 (Four Lakh Seventy-Five Thousand Five Hundred and Seventy-Two Only) Employee Stock Options ("Options") under the "Finkurve ESOP Plan -2018".

The details required pursuant to with Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("Master Circular") are enclosed hereto as "**Annexure – B**".

The meeting of Board of Directors of the Company commenced at 11:30 a.m. and concluded at 12.30 p.m.

We request you to kindly take the same on your record.

**Yours faithfully,**

**For Finkurve Financial Services Limited**

**Kajal Parmar**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS65484**

*Encl. a/a*



## ANNEXURE A

Sr. No.	Particulars	Disclosure
1.	Type of Security proposed to be issued (viz. equity shares, convertibles etc.)	Listed, Rated, Senior, Secured, Transferable, Redeemable, Taxable, Non-Convertible Debentures (“Debentures”)
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Private Placement (through EBP)
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	60,000 (Sixty Thousand) Non-Convertible Debentures (NCDs) of <b>Face Value:</b> Rs. 10,000/- each <b>Issue price:</b> Rs. 10,000/- each
4.	Size of the Issue	Base Issue: 50,00,00,000/- [Indian Rupees Fifty Crores] Green Shoe: 10,00,00,000/- [Indian Rupees Ten Crores]
5.	Whether proposed to be listed, if yes, name of the stock exchange(s)	BSE Limited
6.	Tenure of the instrument  Date of allotment  Date of Maturity	21 months from Deemed Date of Allotment  Date of allotment: February 12, 2026  November 12, 2027
7.	Coupon / interest offered, schedule of coupon / interest and principal	Coupon Rate: 11.16%  Frequency of interest payment: Monthly  Schedule of interest payment shall commence from 12/03/2026 and shall continue to be paid on 12th of every month.  Date of last interest installment as well as principal payment: November 12, 2027
8.	Charge / security, if any created over the assets	Debentures shall be secured by a first ranking, exclusive and continuous charge basis on the identified receivables, by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Hypothecated Assets as per the terms and conditions stipulated under the heading ‘Security Creation’ mentioned in term sheet.
9.	Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable
10.	Delay in payment of interest / principal for a period of more than three months from the due date or default in payment of interest / principal	2% per annum over and above the Coupon Rate
11.	Details of any letter of comments regarding	Not Applicable



	payment / non-payment of interest, principal on due dates or any other matter concerning the security and /or the assets along with its comments thereon, if any	
12.	Details of redemption of debentures	21 months from Deemed Date of Allotment
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



## Annexure – B

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1.	Brief details of options granted	4,75,572 (Four Lakh Seventy-Five Thousand Five Hundred and Seventy-Two Only) Employee Stock Options (“Options”) have been granted by the Nomination and Remuneration Committee (“NRC”) in terms of the under the “Finkurve ESOP Plan -2018”.
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	4,75,572 (Four Lakh Seventy-Five Thousand Five Hundred and Seventy-Two Only) Options exercisable into not more than 4,75,572 (Four Lakh Seventy-Five Thousand Five Hundred and Seventy-Two Only) equity shares of face value of Re. 1/- (Rupee One Only) each fully paid-up
4.	Pricing formula	The Exercise Price determined is Rs. 1.87/- per option
5.	Options vested	Not applicable
6.	Time within which option may be exercised	All vested Options shall be exercisable within a maximum period of 5 (Five) years from the date of vesting of the respective Options.
7.	Options exercised	Not applicable
8.	Money realized by exercise of options	Not applicable
9.	The total number of shares arising as a result of exercise of option	Not applicable
10.	Options lapsed	Not applicable
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	Options granted shall have a Vesting period of minimum 1 (One) Year from the date of Grant and all Options granted shall Vest as per the Vesting schedule specified in the Grant Letter.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable