



**April 08, 2026**

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 508954**

To,  
The Manager – Compliance Department  
**National Stock Exchange of India Limited**  
'Exchange Plaza' Bandra Kurla Complex,  
Bandra (East) Mumbai 400051

**NSE Symbol:**  
Equity: FINKURVE

Dear Sir/Madam,

Subject: Disclosure regarding Release of Pledge against Shares held by Promoter under Regulation 31(1) & Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, we wish to inform you that Mr. Ketan Kothari, Promoter of the Company, vide his disclosure dated April 08, 2026, has informed the Company of release of pledge created on 90,75,000 (Ninety Lakh Seventy-Five Thousand) Equity Shares held by him in the Company.

The disclosure received from Mr. Ketan Kothari is provided as Annexure 1 to this intimation.

The intimation along with the relevant documents is also being uploaded on the Company's website at [www.arvog.com](http://www.arvog.com)

Kindly take the same on record and oblige.

Thanking you.

For **Finkurve Financial Services Limited**

**Kajal Parmar**  
**Company Secretary & Compliance Officer**  
**Membership No. A65484**

*Encl: As above*

**Arvog**

Finkurve Financial Services Limited  
CIN: L65990MH1984PLC032403

Registered Office: Unit No. 1, Trade Garden, 1st Floor, Building No. A, Kamala Mills Compound, Lower Parel, Delisle Road, Mumbai – 400013, Maharashtra, India  
Tel: +91 224 2441200 | Email: [mail@arvog.com](mailto:mail@arvog.com) / [finkurvefinancial@gmail.com](mailto:finkurvefinancial@gmail.com) | Web: [www.arvog.com](http://www.arvog.com)

# KETAN BHAWARLAL KOTHARI

3505, 35th Floor, North Wing, The Imperial, B.B. Nakashe Marg, Tardeo, Mumbai 400034

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**April 08, 2026**

To,  
The Manager- Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code:** 508954

To,  
The Manager – Compliance Department  
**National Stock Exchange of India Limited**  
'Exchange Plaza' Bandra Kurla Complex  
Bandra (East) Mumbai 400051  
**NSE Symbol:**  
Equity: FINKURVE

Dear Sir/Madam,

Subject: Declaration under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to captioned subject, please find enclosed herewith disclosure regarding release of pledge on 90,75,000 (Ninety Lakh Seventy-Five Thousand) Equity Shares of Finkurve Financial Services Limited pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

These shares were earlier pledged in favour of M/s. Muthoot Exim Private Limited and have now been released, in compliance with Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully

KETAN BHAWARLAL KOTHARI  
Digitally signed by  
KETAN BHAWARLAL  
KOTHARI  
Date: 2026.04.08  
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**KETAN BHAWARLAL KOTHARI**  
**(For and on behalf of Promoters and PACs)**

*Encl: as above*

**CC:** Company Secretary  
**Finkurve Financial Services Limited**  
202/A, 02nd Floor, Trade World,  
D-Wing, Kamala Mills Compound, S. B. Marg,  
Lower Parel West, Mumbai – 400013

**Annexure I**

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrances of Shares/invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company(TC):	Finkurve Financial Services Limited
Names of the Stock Exchanges where the shares of the target company are listed:	BSE Limited/NSE Limited
Date of reporting:	April 08, 2026
Name of the promoter or PAC on whose shares encumbrance has been:	Mr. Ketan B Kothari
created/released/invoked:	Release of 90,75,000 Equity Shares

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrances**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Devkumari Manekchand Kothari	1483270	1.06	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Mohinidevi Bhanwarlal Kothari	40502993	28.92	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Kalawati Prithviraj Kothari	9044100	6.46	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Ketan B Kothari	25531337	18.23	90,75,000	6.48	Release	April 08, 2026	Pledge	Release towards third Party Pledge	90,75,000	6.48	Muthoot Exim Private Limited	5925000	4.23
Bhavna Ashwin Bafna	402500	0.29	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Namita Ketan Kothari	1806000	1.29	0	0	NA	NA	NA	NA	NA	NA	NA	0	0

Place : Mumbai  
Date : April 08, 2026

KETAN BHAWARLAL KOTHARI  
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Date: 2026.04.08 13:51:37 +05'30'

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.