

**RHEA TUSHAR SHAH**

A/1103, Signature Island, G Block, BKC, Plot 1-2/3, Bandra (East), Mumbai - 400051

Email: [rhea1208@gmail.com](mailto:rhea1208@gmail.com)

Date: December 11, 2024

To,  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001.

To,  
**National Stock Exchange of India Limited**  
Plot No. C/1, “6” Block, Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

CC,  
To  
**The Company Secretary / Compliance officer,  
Fine Organic Industries Limited,  
(Security Code: 541557, Symbol: FINEORG)  
Fine House, M. G. Road,  
Ghatkopar (East), Mumbai – 400077**

Dear Sir(s) / Madam,

**Sub: Disclosures under Regulation 10(6) – Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(6) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('the Regulations'), please find enclosed herewith the necessary disclosure in the prescribed format for inter-se transfer of 1,03,218 equity shares of Fine Organic Industries Limited pursuant to Partition of Tushar R Shah HUF through an off-market transaction in compliance with Regulation 10(1)(a)(i) and 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.

| Sr. No. | Name of the person(s) - Transferee / Acquirer | No. of Shares acquired | Name of the person(s) - Transferor / Seller | Date of Transaction |
|---------|-----------------------------------------------|------------------------|---------------------------------------------|---------------------|
| 1.      | Rhea Tushar Shah                              | 1,03,218               | Tushar R Shah HUF<br>(Karta – Tushar Shah)  | December 10, 2024   |

Kindly take the information on record.

Thanking you

**Rhea Tushar Shah**  
**(Member of Promoter Group of Fine Organic Industries Limited)**  
Encl: As above

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**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon the exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                  |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                     | Fine Organic Industries Limited                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                  |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                             | Rhea Tushar Shah                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                  |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                        | BSE Limited and National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                 |                                                                  |
| 4. | Details of the transaction including rationale, if any, for the transfer / acquisition of shares                                                                                                                                                                    | 1,03,218 equity shares acquired from Tushar R Shah HUF (Karta – Tushar Shah) pursuant to Partition of Tushar R Shah HUF                                                                                                                                                                                                                                                                                                                  |                                                                  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer                                                                                                                                                                                     | Regulation 10(1)(a) (i) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being immediate relatives and<br>Regulation 10(1)(a) (ii) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being persons named as promoters in the shareholding pattern filed by TC in terms of the SEBI listing regulations for not less than three years prior to the proposed acquisition. |                                                                  |
| 6. | Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so,<br>- Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- Date of filing with the stock exchange. | Yes, the disclosure of the acquisition was required to be made under Regulation 10(5) and it was made to the stock exchanges on December 03, 2024 within the timeline specified under the regulations.                                                                                                                                                                                                                                   |                                                                  |
| 7. | Details of acquisition                                                                                                                                                                                                                                              | Disclosures required to be made under Regulation 10(5)                                                                                                                                                                                                                                                                                                                                                                                   | Whether the disclosures under Regulation 10(5) are actually made |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                                  | Tushar R Shah HUF (Karta – Tushar Ramesh Shah)                                                                                                                                                                                                                                                                                                                                                                                           | Yes                                                              |
|    | b. Date of acquisition                                                                                                                                                                                                                                              | On or after December 10, 2024                                                                                                                                                                                                                                                                                                                                                                                                            | Yes                                                              |
|    | c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                         | 1,03,218                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes                                                              |
|    | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC                                                                                                                                                                   | 0.34%                                                                                                                                                                                                                                                                                                                                                                                                                                    | Yes                                                              |
|    | e. Price at which the shares are proposed to be acquired / actually acquired                                                                                                                                                                                        | NA                                                                                                                                                                                                                                                                                                                                                                                                                                       | NA                                                               |

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| 8. | Shareholding details                     | Pre - Transaction  |                                    | Post -Transaction  |                                    |
|----|------------------------------------------|--------------------|------------------------------------|--------------------|------------------------------------|
|    |                                          | No. of shares held | % w.r.t. total share capital of TC | No. of shares held | % w.r.t. total share capital of TC |
|    | a. Acquirer and PACs other than sellers* | As per Annexure    |                                    |                    |                                    |
|    | b. Each Seller / Transferor              |                    |                                    |                    |                                    |

  
**Rhea Tushar Shah****(Member of Promoter Group of Fine Organic Industries Limited)**

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| Sr. No.   | Shareholding details                                      | Before the proposed transaction |                                    | After the proposed transaction |                                    |
|-----------|-----------------------------------------------------------|---------------------------------|------------------------------------|--------------------------------|------------------------------------|
|           |                                                           | No. of shares / voting rights   | % w.r.t. total share capital of TC | No. of shares / voting rights  | % w.r.t. total share capital of TC |
| <b>A.</b> | <b>Acquirers</b>                                          |                                 |                                    |                                |                                    |
| 1.        | Rhea Tushar Shah                                          | 1,06,614                        | 0.35                               | 2,09,832                       | 0.68                               |
| <b>B.</b> | <b>PACs other than seller holding equity shares of TC</b> |                                 |                                    |                                |                                    |
| 2.        | Mukesh Maganlal Shah                                      | 19,18,314                       | 6.26                               | 19,18,314                      | 6.26                               |
| 3.        | Jayen Ramesh Shah                                         | 48,14,166                       | 15.70                              | 48,14,166                      | 15.70                              |
| 4.        | Tushar Ramesh Shah                                        | 50,89,721                       | 16.60                              | 50,89,721                      | 16.60                              |
| 5.        | Bimal Mukesh Shah                                         | 32,00,766                       | 10.44                              | 32,00,766                      | 10.44                              |
| 6.        | Jayshree Mukesh Shah                                      | 5,68,572                        | 1.85                               | 5,68,572                       | 1.85                               |
| 7.        | Neeta Jayen Shah                                          | 6,59,892                        | 2.15                               | 6,59,892                       | 2.15                               |
| 8.        | Bina Tushar Shah                                          | 5,74,380                        | 1.87                               | 5,74,380                       | 1.87                               |
| 9.        | Akruti Bimal Shah                                         | 4,47,174                        | 1.46                               | 4,47,174                       | 1.46                               |
| 10.       | R M Shah HUF (Karta - Jayen Ramesh Shah)                  | 3,08,542                        | 1.01                               | 3,08,542                       | 1.01                               |
| 11.       | Jayen R Shah HUF (Karta - Jayen Ramesh Shah)              | 3,06,978                        | 1.00                               | 3,06,978                       | 1.00                               |
| 12.       | P D Kamat HUF (Karta - Archana Sankholkar)                | 1,37,178                        | 0.45                               | 1,37,178                       | 0.45                               |
| 13.       | Shaili Nirav Doshi                                        | 1,22,898                        | 0.40                               | 1,22,898                       | 0.40                               |
| 14.       | Manali Vishal Doshi                                       | 76,614                          | 0.25                               | 76,614                         | 0.25                               |
| 15.       | Esha Tushar Shah                                          | 1,06,620                        | 0.35                               | 1,06,620                       | 0.35                               |
| 16.       | Archana Sankholkar                                        | 22,26,418                       | 7.26                               | 22,26,418                      | 7.26                               |
| 17.       | Anjali Patil                                              | 22,26,417                       | 7.26                               | 22,26,417                      | 7.26                               |
| 18.       | Maltiben Pradipkumar Shah                                 | 19                              | 0.00                               | 19                             | 0.00                               |
| <b>C.</b> | <b>Seller</b>                                             |                                 |                                    |                                |                                    |
| 19.       | Tushar R Shah HUF (Karta - Tushar Ramesh Shah)            | 1,03,218                        | 0.34                               | 0                              | 0                                  |

Note: - Rounding off percentages may result in slight arithmetic differences.