Fine Organic Industries Limited
Regd. Office
Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.
CIN : L24119MH2002PLC136003
Tel : + 91-22-2102 5000
Fax : + 91-22-2102 8899 / 2102 6666
Email : info@fineorganics.com
Web: www.fineorganics.com

FINE ORGANICS

Date: September 9, 2026

To **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To **National Stock Exchange of India Limited** Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

Security Code: 541557 **Symbol: FINEORG**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015 - Update

Ref: Intimation dated May 19, 2026, August 18, 2026 and September 2, 2026.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in continuation of our earlier intimation dated September 2, 2026 regarding the execution of Share Transfer Agreements, we wish to update that in accordance with the terms of the aforementioned agreements, the Company has successfully completed the acquisition of 80% equity stake of Oleofine Organics SDN. BHD. ("OFM"). Accordingly, OFM has become a subsidiary of the Company with effect from September 9, 2026.

Further, consequent to the aforesaid acquisition and in terms of Section 2(87) of the Companies Act, 2013, the Company, together with its subsidiary, OFM, controls more than one-half of the total voting power in Fine Organic Industries (Thailand) Co., Ltd. ("FOIT"). Accordingly, FOIT has also become a subsidiary of the Company with effect from September 9, 2026.

Details pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed with **Annexure A** and **Annexure B.**

The above information is also made available on the website of the Company at https://www.fineorganics.com/

You are requested to kindly take the same on your records.

Thanking you,

For Fine Organic Industries Limited

POOJA BHAVESH LOHOR
Digitally signed by POOJA BHAVESH LOHOR
Date: 2026.09.09 19:17:46 +05'30'

Pooja Lohor
Company Secretary and Compliance Officer
Membership No. A28397

Encl: as stated

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Annexure A

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars

Name of the target entity, details in brief such as size, turnover etc.	Oleofine Organics SDN. BHD. ("OFM"), a company incorporated in Malaysia, is engaged in the business of specialty chemicals. Paid-up Share Capital of OFM is 1,000,000 Malaysian Ringgit (RM) (divided into 1,000,000 Equity Shares of RM 1 each) Turnover of OFM for the financial year ended January 31, 2026, is RM 23,287,742 (equivalent to INR 54.17 crores)*
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the said acquisition is a related party transaction to the extent of shares acquired from Smoothex Chemicals Private Limited. ("Smoothex"). Smoothex is a Promoter Group entity of the Company and one of the existing shareholders of Oleofine Organics Sdn. Bhd. ("OFM"). Mr. Mukesh Shah, Chairman and Whole Time Director and Mr. Jayen Shah, Managing Director of the Company, are Directors and Members of Smoothex, while Mr. Tushar Shah, Whole Time Director and Chief Executive Officer of the Company, is also a Member of Smoothex. The aforesaid acquisition has been carried out on an arm's length basis.
Industry to which the entity being acquired belongs	Business of Specialty Chemicals.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in line with the Company's growth strategy. OFM's business is within the main business line of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	None
Indicative time period for completion of the acquisition	Acquisition process has been completed on September 9, 2026.
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash

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<table>
<tr><td>Cost of acquisition or the price at which the shares are acquired</td><td>The cost of acquisition is RM 34,208,000 (Ringgit Malaysia Thirty-Four Million Two Hundred and Eight Thousand only) equivalent to INR 80,16,64,480/- (Rupees Eighty Crores Sixteen Lakhs Sixty-Four Thousand Four Hundred and Eighty only)</td></tr>
<tr><td>Percentage of shareholding / control acquired and / or number of shares acquired;</td><td>80% equity stake of OFM (wherein 50% has been acquired from Smoothex Chemicals Private Limited, a related party and balance 30% has been acquired from other unrelated existing shareholders of OFM.</td></tr>
<tr><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>
<table>
<tr><td>Products / line of business of the target entity</td><td>As stated above</td></tr>
<tr><td>Date of incorporation</td><td>August 19, 1988</td></tr>
<tr><td>Last 3 years' turnover</td><td>Turnover
<table>
<tr><td>Financial Year ended January 31, 2026</td><td>RM 23,287,742 (equivalent to INR 54.17 crores)*</td></tr>
<tr><td>Financial Year ended January 31, 2025</td><td>RM 22,925,390 (equivalent to INR 45.19 crores)*</td></tr>
<tr><td>Financial Year ended January 31, 2024</td><td>RM 27,615,137 (equivalent to INR 48.55 crores)*</td></tr>
</table>
</td></tr>
<tr><td>Country of incorporation</td><td>Malaysia</td></tr>
<tr><td>Net worth as at January 31, 2026</td><td>RM 34,245,075 (equivalent to INR 79.65 crores)*</td></tr>
</table>
</td></tr>
</table>

***Exchange rates are as of the closing of the relevant financial year of OFM.**

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Annexure B

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars

Name of the target entity, details in brief such as size, turnover etc.	Fine Organic Industries (Thailand) Co., Ltd. ("FOIT") incorporated in Thailand, is engaged in the business of specialty chemicals. Date of Incorporation:- May 31, 2021 Paid-up share capital of FOIT is THB 150,000,000 (divided into 1,500,000 shares of Thai Baht 100 each) Turnover of FOIT for the financial year ended December 31, 2025, is THB 101,172,263 (equivalent to INR 28.87 crores)*.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The said acquisition is consequent upon the acquisition of shares of Oleofine Organics Sdn. Bhd. ("OFM"). The Company, together with OFM, controls more than one-half of the total voting power in FOIT, comprising 45% held by the Company and 10% held by OFM (a promoter group entity). Accordingly, FOIT becomes a subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013.
Industry to which the entity being acquired belongs	Business of Specialty Chemicals.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Currently, FOIT is a Joint Venture of the Company. Consequent upon the acquisition of shares of Oleofine Organics Sdn. Bhd. ("OFM"), the Company, together with OFM, controls more than one-half of the total voting power in FOIT, comprising 45% held by the Company and 10% held by OFM. Accordingly, FOIT becomes a subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013. FOIT's business is within the main business line of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	None
Indicative time period for completion of the acquisition	FOIT becomes a subsidiary of the Company from September 9, 2026.

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<table>
<tr><td>Nature of consideration - whether cash consideration or share swap and details of the same;</td><td>Not Applicable</td></tr>
<tr><td>Cost of acquisition or the price at which the shares are acquired</td><td>Not Applicable</td></tr>
<tr><td>Percentage of shareholding / control acquired and / or number of shares acquired;</td><td>The Company currently holds a 45% equity stake in FOIT, while OFM holds a 10% equity stake in FOIT. Consequent upon the acquisition of 80% of the equity share capital of OFM by the Company, the Company’s aggregate direct and indirect control in FOIT is approximately 53%.</td></tr>
<tr><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>
<table>
<tr><td>Products/line of business of the target entity</td><td>As stated above</td></tr>
<tr><td>Date of incorporation</td><td>May 31, 2021</td></tr>
<tr><td>Last 3 years’ turnover</td><td>Turnover
<table>
<tr><td>Financial Year ended December 31, 2025</td><td>THB 101,172,263 (equivalent to INR 28.87 crores)*</td></tr>
<tr><td>Financial Year ended December 31, 2024</td><td>THB 36,361,965 (equivalent to INR 9.11 crores)*</td></tr>
<tr><td>Financial Year ended December 31, 2023</td><td>THB 104,391 (equivalent to INR 0.02 crores)*</td></tr>
</table>
</td></tr>
<tr><td>Country of incorporation</td><td>Thailand</td></tr>
<tr><td>Net worth as at December 31, 2025</td><td>THB 122,386,736 (equivalent to INR 34.92 crores)*.</td></tr>
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***Exchange rates are as of the closing of the relevant financial year of FOIT.**