Fine Organic Industries Limited

Regd. Office
Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003
Tel : + 91-22-2102 5000
Fax : + 91-22-2102 8899 / 2102 6666
Email : info@fineorganics.com
Web: www.fineorganics.com

FINE ORGANICS

Date: November 3, 2026

To	To
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Plot No. C/1, "6" Block, Exchange Plaza
Dalal Street,	Bandra Kurla Complex, Bandra (East)
Mumbai - 400 001	Mumbai - 400 051
Security Code: 541557	**Symbol: FINEORG**

Dear Sir / Madam,

Subject: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Investor Presentation – November 2026 of the Company.

The aforesaid presentation is also available on the Company's website www.fineorganics.com.

We request you to take the above information on your record.

Thanking you,

For Fine Organic Industries Limited

POOJA BHAVESH LOHOR

Digitally signed by POOJA BHAVESH LOHOR
Date: 2026.11.03 21:02:41 +05'30'

Pooja Lohor
Company Secretary and Compliance Officer
Membership No. A28397

Encl.: As above

FINE ORGANICS






Investor Presentation: November’ 26

Safe Harbor

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Fine Organic Industries Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company

Expertise in Oleochemistry

FINE ORGANICS

An established and reputed international player of **specialty additives,** rooted in India

We create Specialty additives for **diverse applications, Solution-centric** approach and **Innovation-driven** mindset

Leading producer of the **widest range of additives** for foods, polymers, feeds, cosmetics, coatings etc.

Making Things Better

A Technical Pinch of salt in the end product making a HUGE difference in the product performance

Pioneered in developing wide range of **specialty additives** for a variety of applications that are **connected to humans in their daily lives**

We are omnipresent and form **a part of your life** in every way

Why FINE additives are preferred?

01

Green additives from FINE have successfully substituted potentially, harmful chemicals across various industries like plastics, packaging, food, cosmetics, rubbers, and coatings, while maintaining performance standards

Increasing consumer awareness for environment has resulted in remarkable preference for **'Green' and 'Sustainable' products**

02

03

FINE additives are majorly biobased, safe to use and biodegradable; therefore, can offer the most effective benefits through **'Sustainability' combined with excellence in functionality and safety**

Minimized waste generation, effluent management through **effective production process and stringent compliance to regulations**

04





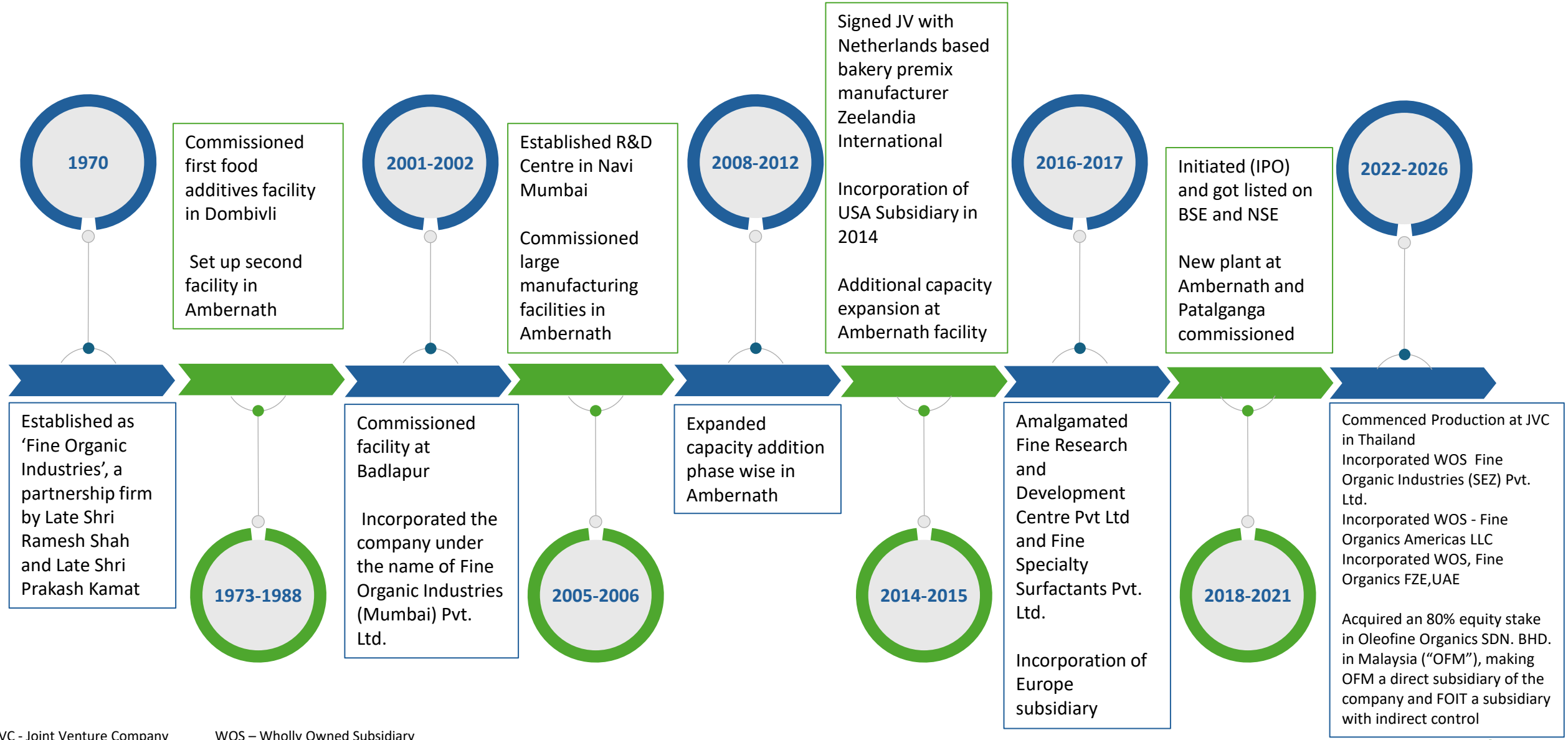
Demand for oleochemical derived additives is increasing

High-Performance

Environment-Friendly Additives



Over 50 years of Journey



JVC - Joint Venture Company WOS – Wholly Owned Subsidiary

Vision and Mission



01 **VISION**

- To become a preferred supplier of oleochemicals derived green additives globally

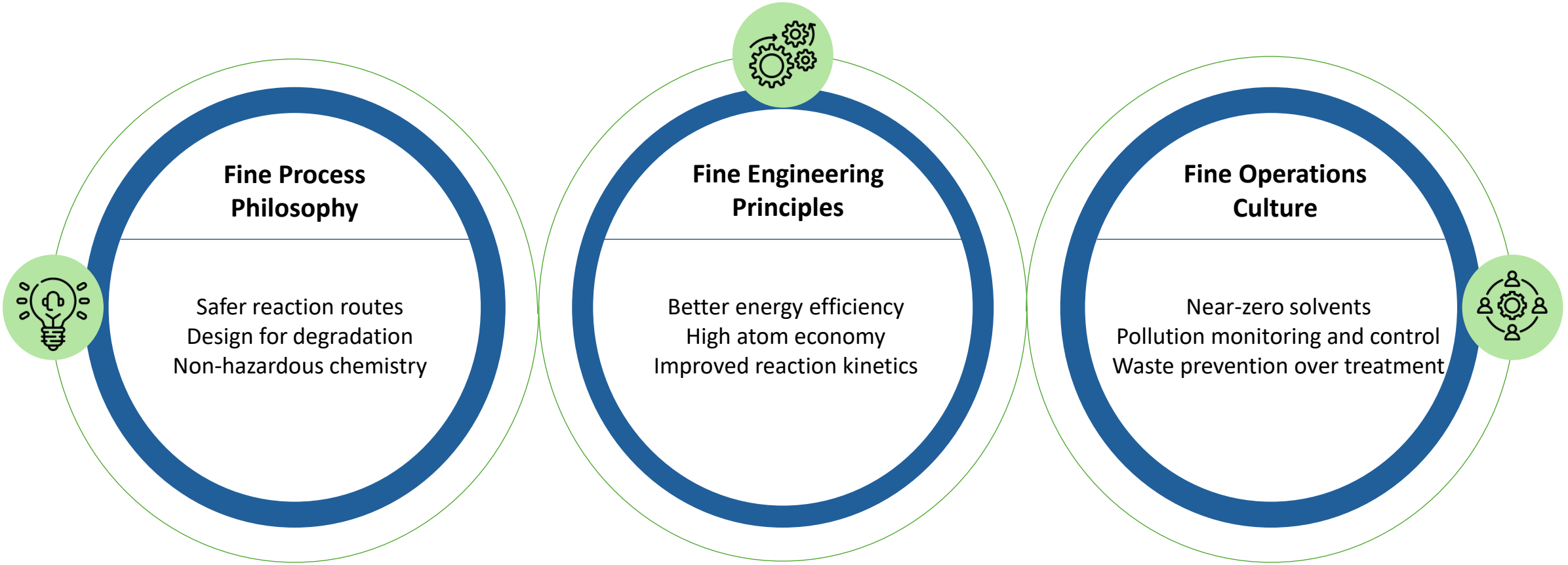
02 **MISSION**

- To use our expertise in oleochemistry and build a compelling portfolio of specialty green additives and ingredients for various end-user applications
- To expand infrastructure for research and manufacturing
- To develop a lean, empowered team that is aligned with the organisation's core values

03 **VALUES**

- Integrity to display trust, responsibility, and accountability in building lasting relationships with customers and stakeholders
- Execution excellence to demonstrate pride, passion, and professionalism
- Customer first to anticipate and fulfil customer needs
- Entrepreneurial thinking to convert unconventional ideas into action with positive impact

Principles of the Green Chemistry Concept



A Fine Family

930+ Employee Strength

19% Women Employees

>10% Employees completed 25 years of journey with us

>9% 2nd Generation Employees

Creating and encouraging home grown leadership with the signature Fine Organics character comprising integrity, trust, fairness and strong values

Integrity is both a value as well as a character that is embedded in every Fine Organics employee, manifesting itself in every thought and action, every day with everyone

All the above data points are as on 31st Mar'26

Strength Formulae for Success of FINE ORGANICS

01

Strong R&D & Innovation led Business

02

Diversified Product Portfolio

03

Specialized Business Model

04

Diversified Customer Base

05

Highly Experienced Management Team

06

Dominant Position

Technology Development + **Relentless Focus** = **Innovative Products and Solutions**

Strong R&D : Innovative Approach



Strong R&D Capabilities

- Value Creation; Effective and Efficient technical support to customers
- Dedicated team of more than **40 Scientists and Technicians**



In-House Design and Engineering

- In-house capabilities for plant designing and engineering
- **Minimize capital expenditures** & quicker commissioning



New Product Developments

Specialty Additives for:

- **Feed nutrition**
- **Foods**
- **CosPha**
- **Coatings**
- **Polymers**
- **Others**

Focus on

- **Developing New Products**
- **Improving Process Technology**
- **Exploring New Markets**
- **Expanding Capacities**

With Industry Standards and Regulatory Credentials

FINE ORGANICS



- Setting new benchmarks in quality and consistency
- High safety and productivity standards
- Products are appreciated by customers worldwide for their consistent quality and packaging standards

Fine's facilities are fully geared towards meeting growing Global Demands

1. Diversified Product Portfolio : Multiple End-users

- Pioneer in manufacturing of food emulsifiers in India
- Expanded its range to anti-fungal agents, bread improvers, beverage clouding agents etc.





- Our product range for CosPha (Cosmetics and Pharmaceuticals) applications serve as base ingredients
- They enhance appearance and use for endusers in skin care products like Creams, Lotions & Ointments etc

- The diversity of oleochemistry has enabled us to develop a wide range of additives for polymers





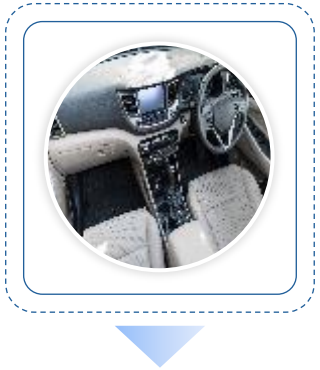
- Using our oleochemistry expertise, we have developed a line of functional additives and special formulations for several other industries, such as feed nutrition and coatings, etc.

2. Diversified Product Portfolio : Multiple End-users



Food Additives

Additives for maintaining the quality and freshness of the food products, impart better product structure integrity and helps in increasing the shelf life of food products



Polymer Additives

Used for various functionalities in wide range of plastic products made from various polymers



Additives for Coatings

Used as anti-settling agents, emulsifiers, thickening/anti-sagging agents, wetting and dispersing agents, defoamers, biocides and anti-mar waxes for use in coating applications. Capable of improving the appearance and durability of a coating



Emollients for Cosmetics

Enables manufacturing of products with different structures like creams, gels, pastes, lotions etc. Aids in achieving long term physical stability for transport and storage. Increases sensory perception and the chemical stability of the sensitive active agents



Feed Nutrition Additives

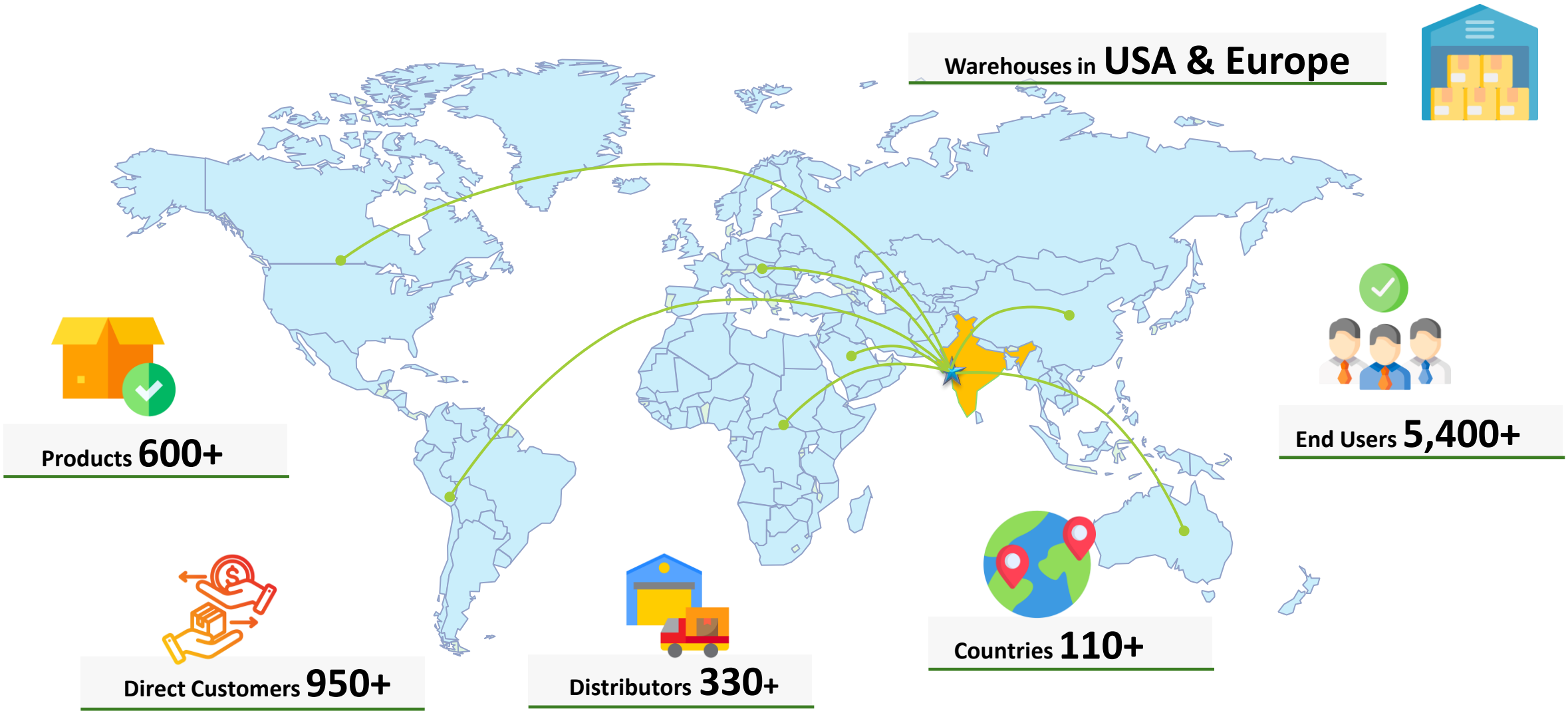
Replaces harmful antibiotics and improves feed efficiency and imparts several technical advantages to the end products



Specialty Additives

A wide range of specialty performance additives for various industries

4. Diversified Customer Base



Map not to scale. All data, information and maps are provided “as is” without warranty or any representation of accuracy, timeliness or completeness

As on 31st Mar’26

5. Highly Experienced Board of Directors



Mukesh Shah - Chairman

- Joined in 1973. Holds a Bachelor's degree in Science
- Played a key role in establishing quality control and marketing



Jayen Shah - Managing Director

- Joined in 1986. Holds a Master's degree in Science
- Instrumental in creating a strong vendor-partner network



Tushar Shah - Executive Director and CEO

- Joined in 1989 and led several initiatives like ERP, CRM, etc.
- Key role in the development of the first slip additive facility



Bimal Shah - Executive Director

- Joined in 2009. Holds a Bachelor's degree in Science from Purdue University and a Master's degree from Boston College
- Led initiatives for new projects and processes



Nikhil Kamat - Executive Director

- Joined in 1987, holds a Master's of Science Degree in Biochemistry from ICT, Mumbai
- Played a key role in operations, productions, planning, handling technical, environmental and regulatory tasks



Prakash Apte - Independent Director

- On the Board since Nov 2017. Holds a Bachelor's degree in Mechanical Engineering
- Previously served as MD of Syngenta India



Mahesh Sarda - Independent Director

- On the Board since Nov 2017. Qualified Chartered Accountant
- Previously served as a Partner at Deloitte Haskins & Sells



Thiruvengadam Parthasarathi - Independent Director

- On the Board since Nov 2017. Holds a BTech degree from IIT, Madras and Post Graduate in Industrial Engineering
- Previously served as a Senior Director with Deloitte India



Kaushik Shah - Independent Director

- On the Board since Jan 2018. Holds a Bachelor's degree in Commerce and a Qualified Chartered Accountant
- Previously served as MD of Fulford (India)



Rashi Mehta - Independent Director

- Joined in 2024
- Holds degree in law and arts, Practicing legal professional having wide experience over 20 years in pivotal areas of law



Shailendra Nadkarni - Independent Director

- Joined in 2026
- M.E. (Structures) and, C.A.I.I.B. from the Indian Institute of Banking and Finance

6. Dominant Position

01

Pioneers and the largest manufacturers of oleochemical-based additives in India and a strong player globally

02

Fully automated production facility multiple production sites

03

One of the few global players in the specialty food emulsifiers

04

One of the few global players in the Polymer additives emulsifiers

05

One of the few leading players to develop proprietary technology to manufacture green additives

Our Sustainable Value Creation Framework

Financial Capital

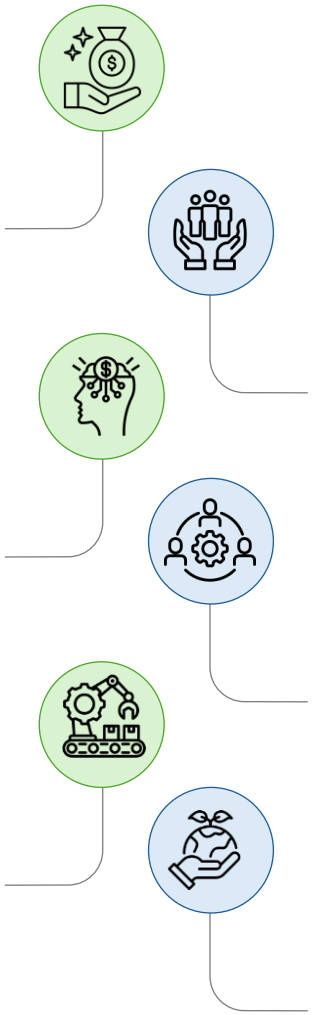
We are dedicated to creating value for all stakeholders, including employees, shareholders, governments, and communities, by effectively deploying capital throughout our operations

Intellectual Capital

Investing in research and consumer insights is crucial for us. We utilise our R&D capabilities and proprietary technologies to develop innovative products that strengthen our brand

Manufacturing Capital

Our manufacturing facilities are strategically located near ports to ensure efficient global distribution and enhanced customer service



Human Capital

We prioritize the well-being and development of our 930+ employees. We foster a customer-focused and high performance culture based on our core values

Social Capital

Sustainability and reputation management are integral to our business model. We are committed to creating value for our community, business, labour, and government stakeholders in all regions where we operate

Natural Capital

We prioritize the sustainable use of natural resources in our manufacturing processes. Our procurement strategies emphasis long-term sustainability and environmental impact mitigation

Industry growth potential factors

Industry	Key Additives & Ingredients	End-Use Applications	Growth Drivers
FOOD ADDITIVES 	▪ Emulsifiers ▪ Anti-fungal agents ▪ Beverage cloudifier ▪ Anti-crystallisers	▪ Bakery products ▪ Confectionery ▪ Biscuits ▪ Oil and fats ▪ Dairy products ▪ Beverages	▪ Increased consumption ▪ Increased number of end-user applications ▪ People moving towards busy lifestyle ▪ Changing food habits
POLYMER ADDITIVES 	▪ Lubricants ▪ Anti-fogging additives ▪ Anti-static additives ▪ Anti-scratch ▪ Processing aids ▪ Flow improvers ▪ Slip additives ▪ Dispersants	▪ Packaging films ▪ Bottle caps ▪ Wires & Cable ▪ Packaging ▪ Furniture ▪ Automobiles ▪ Pipes & Fittings ▪ Biodegradable plastic	▪ Replacing the use of conventional plastics ▪ Recycling of plastics ▪ Increased use of bioplastics ▪ Increased use of plastic as a substitute of other materials ▪ Demand for green polymer additives ▪ Development of performance polymer additives ▪ Increasing urbanisation and replacement of metal and wood ▪ Increased use of package materials

Industry growth potential factors

Industry	Key Additives & Ingredients	End-Use Applications	Growth Drivers
FEED NUTRITION ADDITIVES 	▪ Natural antibiotics ▪ Nutritional additives ▪ Anti-fungal additives	▪ Poultry feeds ▪ Cattle feeds ▪ Aquaculture	▪ Growing health and safety awareness in the food processing ▪ industry ▪ Increased demand for quality end products ▪ Growing awareness about the healthy products
COATING AND SPECIALITIES 	▪ Lube additives ▪ Property modifiers ▪ Anti-corrosive additives ▪ Emulsifiers ▪ Wetting and dispersing agents ▪ Anti-mat additives	▪ Automotive lubricants ▪ Roads and highway ▪ Printing inks and Coatings for metal, papers etc ▪ Other specialty applications	▪ Increase in infra-projects ▪ Growth in automobile sales ▪ Increasing usage in industrial protective coating ▪ Growing e-commerce ▪ Increased demand for paint protecting coating ▪ Growth in niche products ▪ Increased use of specialty papers
COSPHA ADDITIVES 	▪ Emulsifiers ▪ Emollients ▪ Green surfactants	▪ Creams, lotions ▪ Skin care ▪ Hair care ▪ Cleanser ▪ Home care	▪ Growth in Tier II and Tier III cities ▪ Increased demand for men's cosmetics ▪ Growing demand for personal & home care products



Financial Highlights

Q2 & H1 FY27 Business Highlights (1/2)

Revenue Composition and Demand Trends

- Demand remained stable during the first half of the year with improved revenue performance
- Exports accounted for ~58% and 56% of total revenue in H1 FY27 and Q2 FY27 respectively while domestic demand accounted for 42% and 44% in H1 FY27 and Q2 FY27 respectively

Operating Environment and Cost Dynamics

- Raw Material prices increased substantially in the H1 FY27 as compared to H1FY26 with marginal increase in Q2FY27 compared to Q1FY27

Infusion on Additional Equity in WOS Fine Organic Industries (SEZ) Pvt. Ltd.

- During Q2FY27, the company infused additional equity in its wholly owned subsidiary, Fine Organic Industries (SEZ) Pvt. Ltd. of ₹55 crores in the form on 1% Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares. This takes the cumulative investment in the subsidiary to ₹247.5 crores
- The company already has Board approval for an equity infusion of ₹300 crores of which ₹247.5 corers been infused till date. The Board has additionally approved an equity infusion of ₹120 crores in SEZ for the ongoing project.

Utility Costs scenario

- Utility costs increased substantially in H1 FY27 as compared to H1FY26 primarily due to a rise in fuel prices resulting from the ongoing west Asia crises. However, utility costs stabilised marginally in Q2FY27 compared to previous quarter

Freight Costs scenario

- Ocean freight costs increased substantially in H1 FY27 as compared to H1FY26 and continued to rise QoQ, resulting in higher overall freight and forwarding costs. The increase is mainly attributable to supply chain disruptions arising from the ongoing geopolitical crisis.

Q2 & H1 FY27 Business Highlights (2/2)

Acquisition of 80% shares in Oleofine Organics Sdn. Bhd. (Malaysia)

- Oleofine Organics SDN. BHD. ("OFM"), a company incorporated in Malaysia, is engaged in the business of specialty chemicals. Fine Organic Industries Ltd. ("FOIL") acquired an 80% in OFM, of which 50% was acquired from, Smoothex Chemicals Pvt. Ltd while remaining 30% was acquired from other shareholders of OFM, thereby making OFM a subsidiary of FOIL
- The acquisition process was completed on September 9, 2026 at a total acquisition cost of RM 34,208,000 equivalent to ₹80.17 crores
- The acquisition is in line with the company's growth strategy

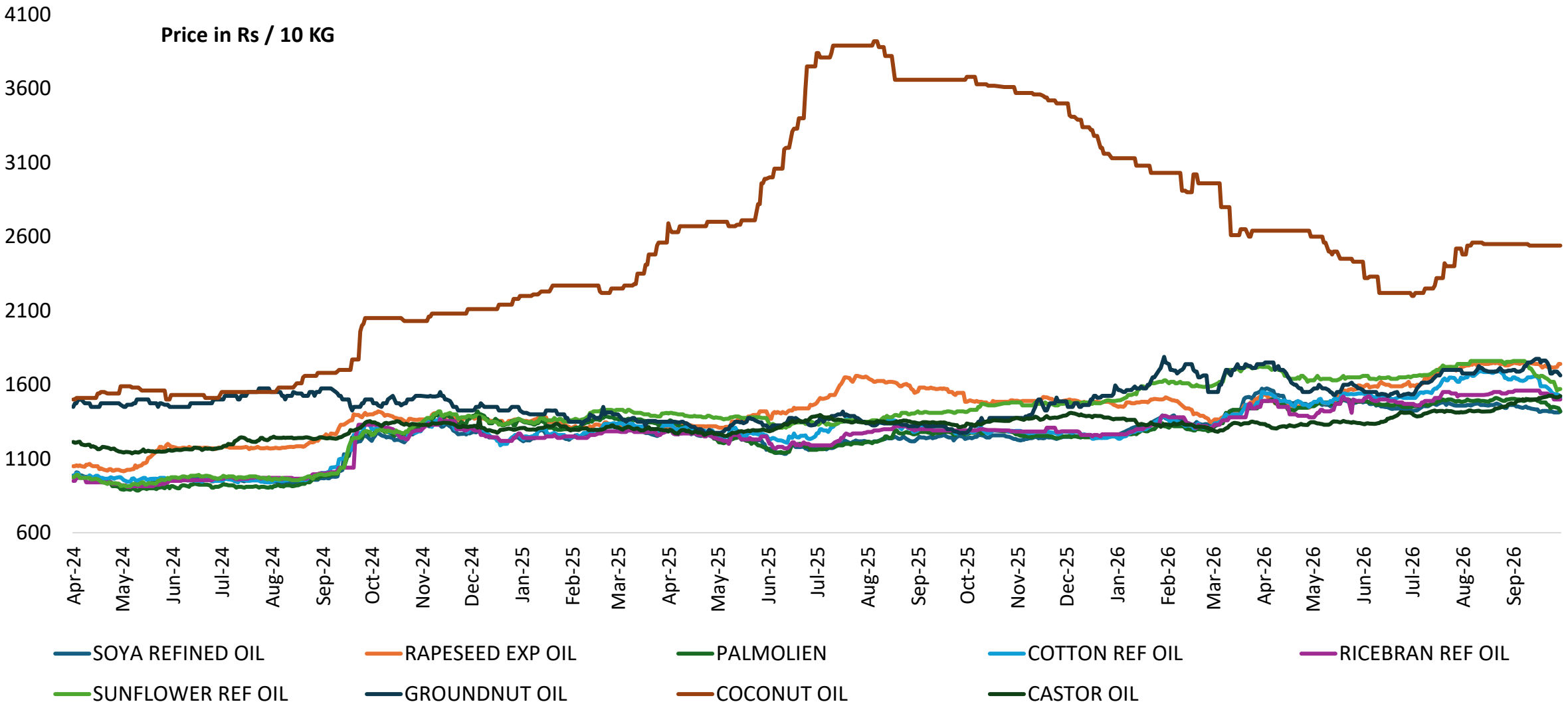
Fine Organic Industries (Thailand) Co. Ltd. – Subsidiary consequent to the Acquisition

- Fine Organic Industries (Thailand) Co., Ltd. ("FOIT") incorporated in Thailand, is engaged in the business of specialty chemicals.
- FOIT was previously a Joint Venture company of FOIL. Consequent to the acquisition of shares in OFM, FOIL together with OFM, controls more than half of the total voting power in FOIT, comprising a 45% stake held by the company and a 10% stake held by OFM. Accordingly FOIT has becomes a subsidiary of FOIL within the meaning of Section 2(87) of the Companies Act, 2013 as FOIL directly or indirectly controls ~53% of the total voting power in FOIT.
- FOIT's business is within the Company's main business line

Receipt of Insurance Claim for Badlapur Plant

- In July 2026, the insurance claim relating to property damage and inventory losses due to the fire incident at Badlapur Plant in January 2024, was finally settled at ₹4.35 crores, against which interim settlements aggregating to ₹1.80 crores had been received in earlier periods. The insurance claim against business interruptions was already received during quarter ended June 30, 2025
- Accordingly, necessary adjustments have been made in the standalone financial statements for the quarter ended June 30, 2026 to account for the final settlement

RM Prices Volatility

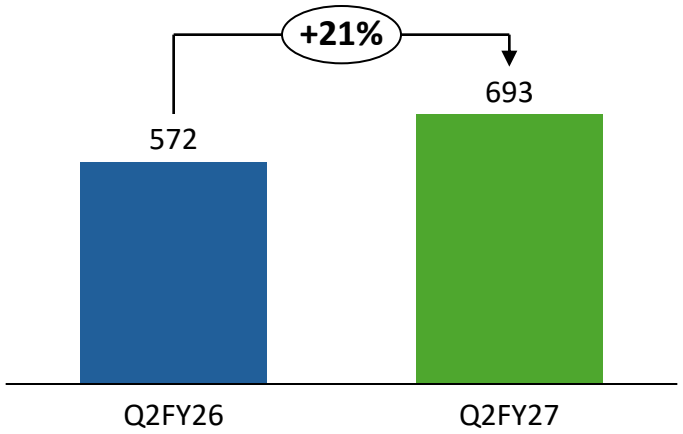


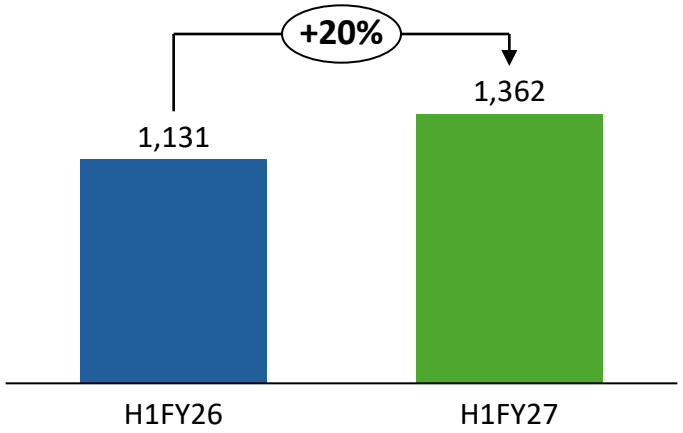
Source – RK Singhal (Vishwa Vyapar)

Standalone Performance Highlights

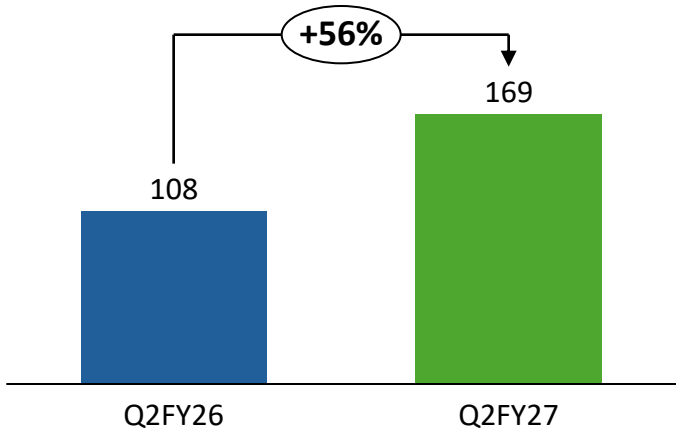
Revenue

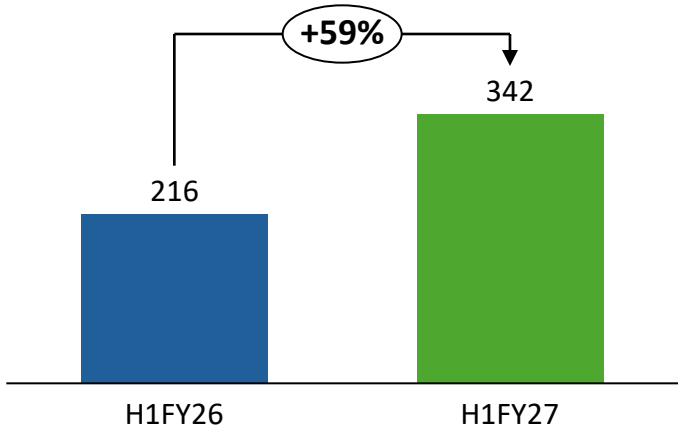
Rs in Crores



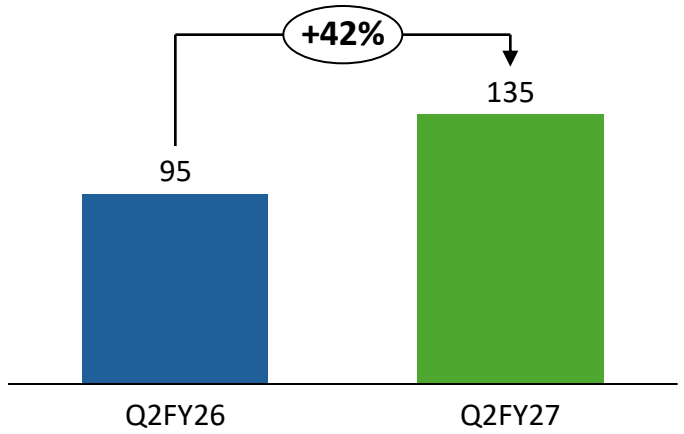


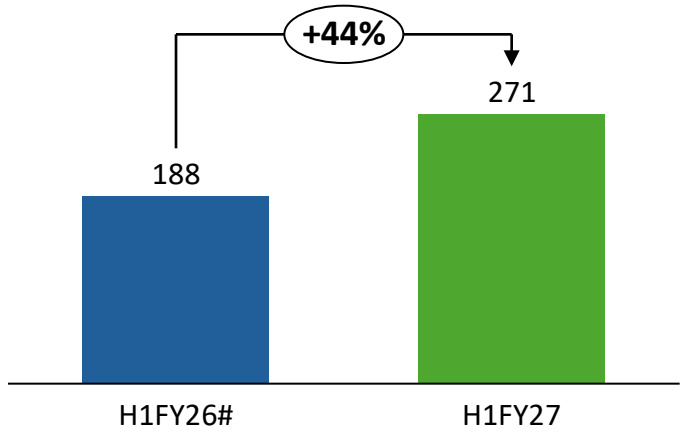
EBITDA





PAT

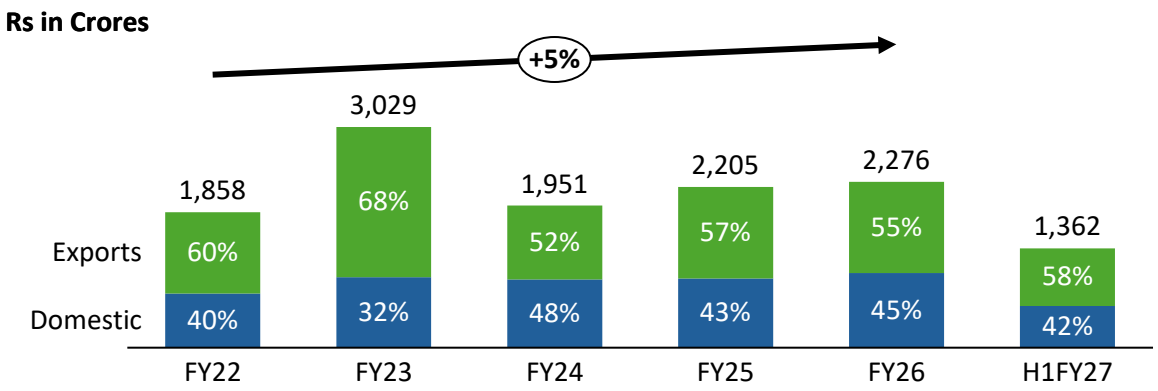




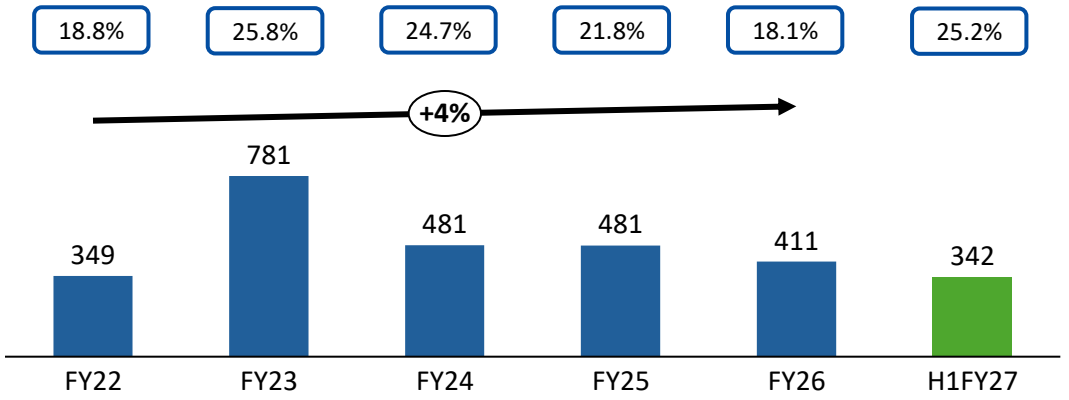
#claim of Rs 6.98 crs as full and final settlement for business interruption from the insurance company

H1FY27 Standalone Operating Performance

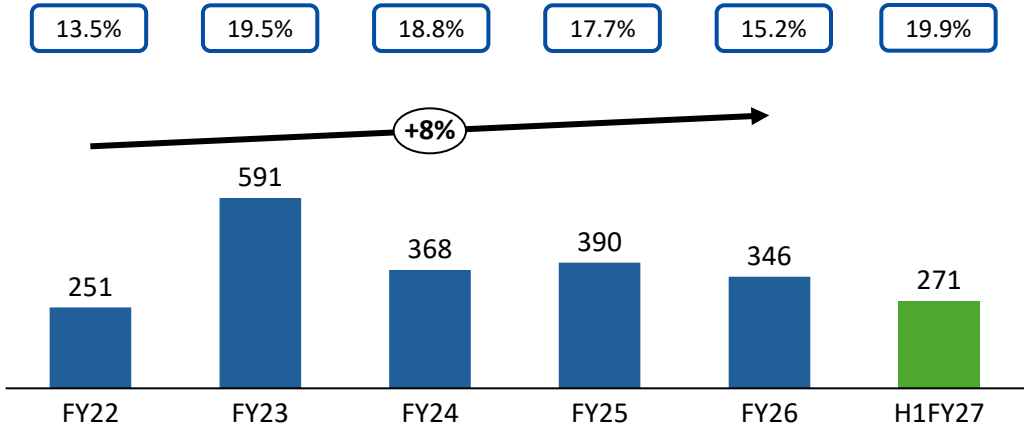
Revenue



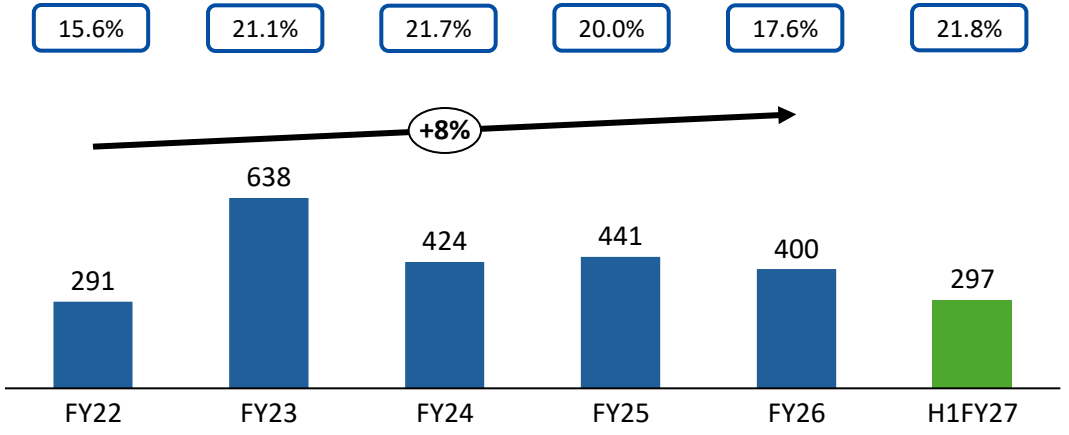
EBITDA & Margins



PAT & Margins



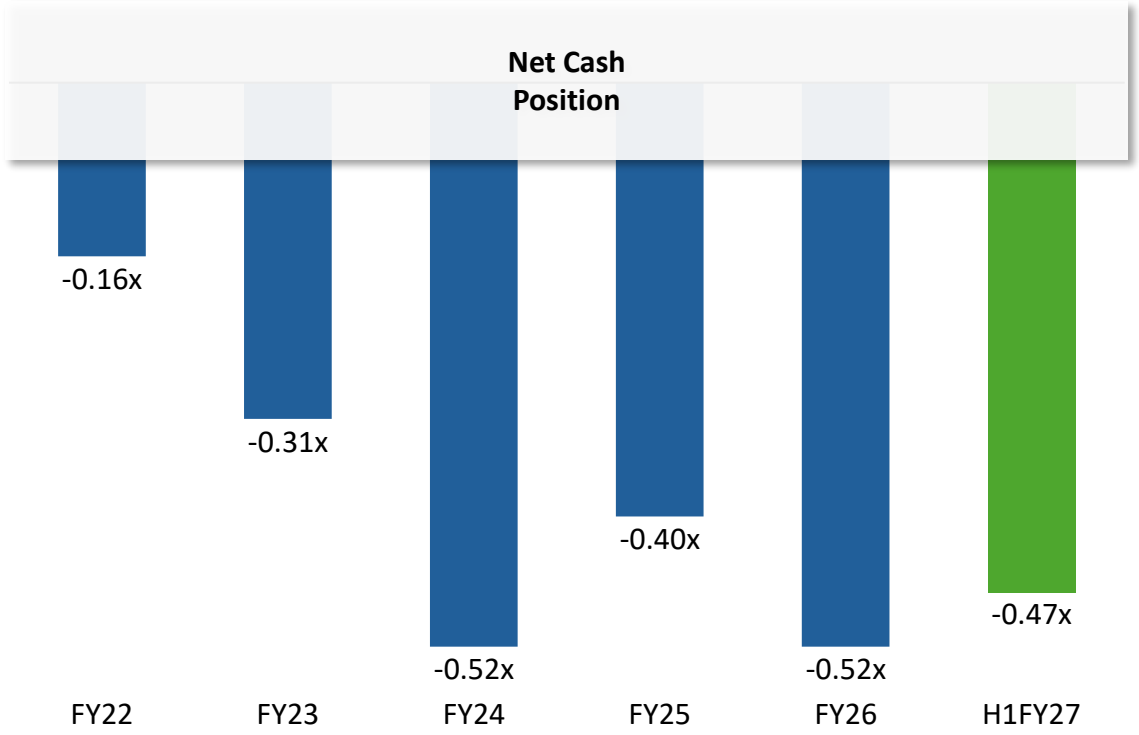
Cash PAT & Margins



Cash PAT = NPAT + Depreciation

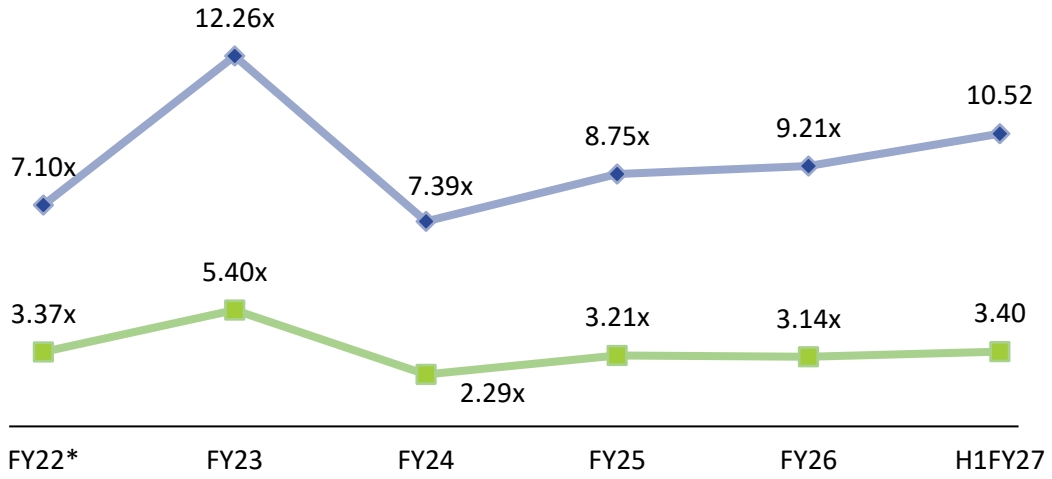
Use of Capital (Standalone)

Net Debt to Equity



Net Debt = Total Long term debt + short term debt + current of maturities of long term debt – cash and bank balances

Fixed Asset Turnover



Fixed Asset Turnover (**Gross**) = Net Revenue from Operations / Total Gross Block of Fixed Assets including Land

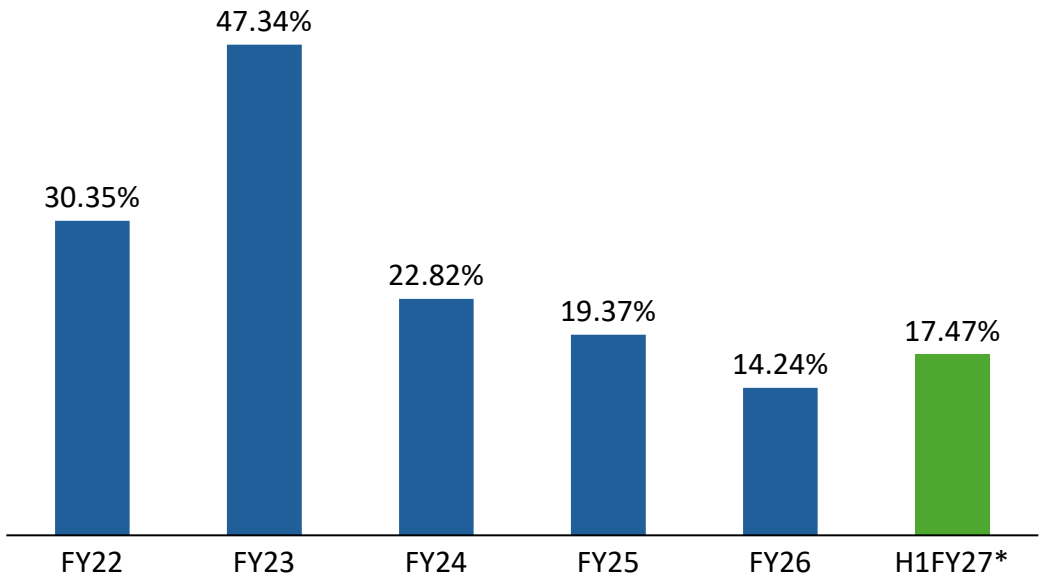
Fixed Asset Turnover (**Net**) = Net Revenue from Operations / Total Net Block of Fixed Assets including Land

x = no. of times

*increased in Gross Block as Patalganga facility Phase 2 got commissioned in FY22

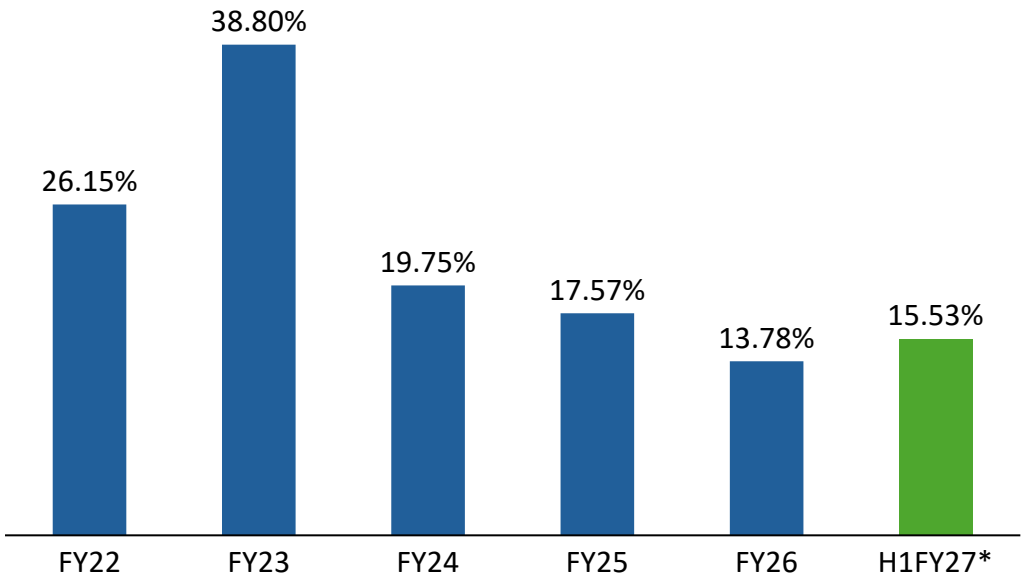
Standalone Return Profile

Return on Capital Employed



Return on Capital Employed = EBIT (excluding Other Income) / (Total Debt + Total Net worth)

Return on Net Worth



Return on Net Worth = Net Profit After Tax / Total Net Worth

*Calculated as on TTM basis

Standalone Profit & Loss Statement

Particulars (Rs in Crs)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**693.5**	**571.9**	**21.3%**	**668.1**	**3.8%**	**1,361.6**	**1,131.1**	**20.4%**	**2,276.0**
Cost of Raw Material Consumed	404.4	363.2		369.9		774.3	711.2		1,448.5
Gross Profit	**289.1**	**208.7**	**38.5%**	**298.2**	**-3.0%**	**587.3**	**419.9**	**39.9%**	**827.5**
Gross Profit Margin	**41.7%**	**36.5%**		**44.6%**		**43.1%**	**37.1%**		**36.4%**
Employee Cost	42.5	35.0		45.3		87.8	72.7		156.7
Other Expenses	77.3	65.4		79.7		157.0	131.7		259.4
EBITDA	**169.4**	**108.3**	**56.4%**	**173.1**	**-2.2%**	**342.5**	**215.5**	**58.9%**	**411.4**
EBITDA Margin	**24.4%**	**18.9%**		**25.9%**		**25.2%**	**19.1%**		**18.1%**
Other Income	27.3	33.9		23.6		50.9	59.8		114.0
Depreciation	13.2	12.3		12.8		26.0	23.5		53.3
EBIT	**183.4**	**129.9**	**41.2%**	**183.9**	**-0.2%**	**367.3**	**251.8**	**45.9%**	**472.1**
EBIT Margin	**26.5%**	**22.7%**		**27.5%**		**27.0%**	**22.3%**		**20.7%**
Finance Cost	0.8	0.4		0.7		1.5	0.9		3.0
Exceptional Items	0.0	0.0		0.0		0.0	7.0[#]		7.0[#]
PBT	**182.7**	**129.5**	**41.0%**	**183.2**	**-0.3%**	**365.8**	**257.9**	**41.9%**	**476.0**
PBT Margin	**26.3%**	**22.6%**		**27.4%**		**26.9%**	**22.8%**		**20.9%**
Tax	47.5	34.2		47.7		95.2	69.7		129.6
PAT	**135.1**	**95.4**	**41.7%**	**135.5**	**-0.3%**	**270.6**	**188.2**	**43.8%**	**346.4**
PAT Margin %	**19.5%**	**16.7%**		**20.3%**		**19.9%**	**16.6%**		**15.2%**
Other Comprehensive Income	0.6	-6.3		10.2		10.8	-12.1		-16.1
Total Comprehensive Income for the year / period	**135.7**	**89.1**	**52.3%**	**145.7**	**-6.8%**	**281.4**	**176.1**	**59.9%**	**330.3**
EPS*	44.1	31.1		44.2		88.3	61.4		113.0

* Not Annualized for the quarter

#Claim of Rs 6.98 crs as full and final settlement for business interruption from the insurance company

Standalone Balance Sheet

Assets (Rs in Crs)	Sep-26	Mar-26
Non-current assets		
Property, plant and equipment	236.7	243.6
Capital work-in-progress	59.7	45.5
Intangible assets	1.5	1.9
Intangible Assets Under Development	1.7	1.6
Right of use assets	19.4	22.0
Financial assets		
Investments	397.0	261.8
Loans	0.7	0.5
Others	10.0	59.5
Deferred tax assets (net)	13.6	19.0
Other non-current assets	36.4	41.8
Total non-current assets	**776.8**	**697.3**
Current assets		
Inventories	383.0	274.3
Financial assets		
Trade receivables	456.1	401.7
Cash and cash equivalents	33.7	47.3
Other Bank balances	1,258.1	1,259.2
Loans	0.8	0.7
Others	3.1	2.1
Current tax asset (Net)	3.0	2.8
Other current assets	110.5	105.2
Total current assets	**2,248.1**	**2,093.3**
TOTAL ASSETS	**3,024.9**	**2,790.6**

Equity & Liabilities (Rs in Crs)	Sep-26	Mar-26
Equity		
Equity share capital	15.3	15.3
Other equity	2,746.9	2,499.2
Total Equity	**2,762.2**	**2,514.5**
Non-current liabilities		
Financial liabilities		
Lease Liability	10.1	13.1
Total non curent liabilities (A)	**10.1**	**13.1**
Current liabilities		
Financial liabilities		
Borrowings		
Lease Liability	10.2	9.7
Trade payables	149.1	168.4
Others	34.1	43.2
Other current liabilities	22.6	24.3
Provisions	8.4	8.0
Current tax liabilities (Net)	28.0	9.4
Total current liabilities (B)	**252.5**	**263.0**
Total liabilities (A) + (B)	**262.6**	**276.1**
TOTAL EQUITY AND LIABILITIES	**3,024.9**	**2,790.6**

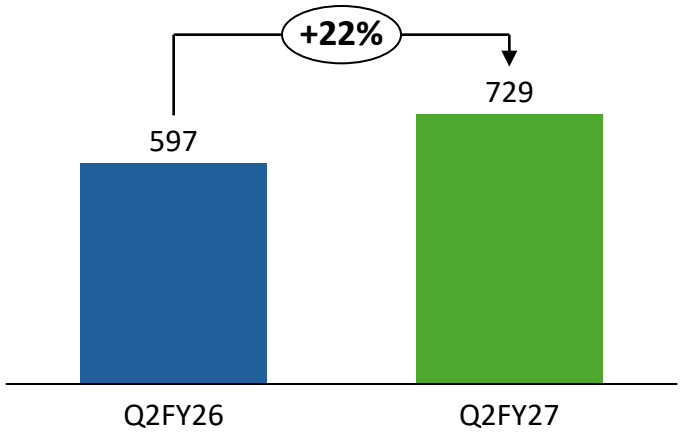
Consolidated Performance Highlights

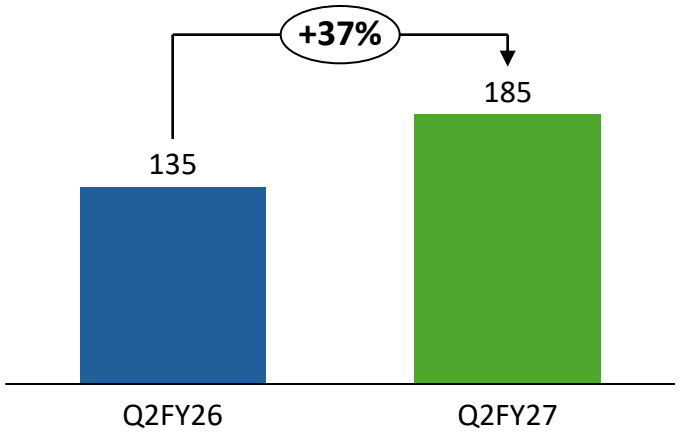
Revenue

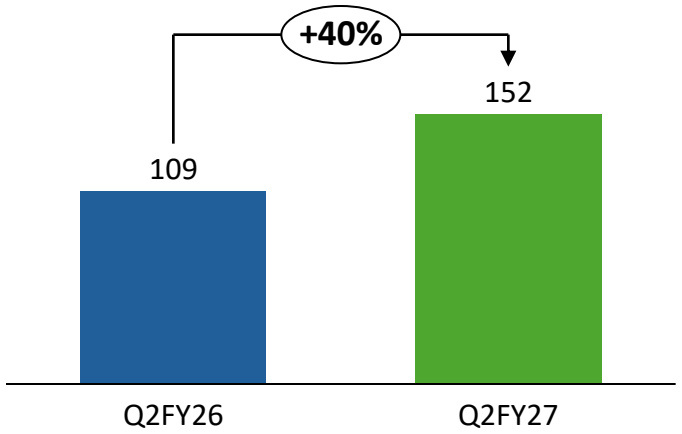
EBITDA

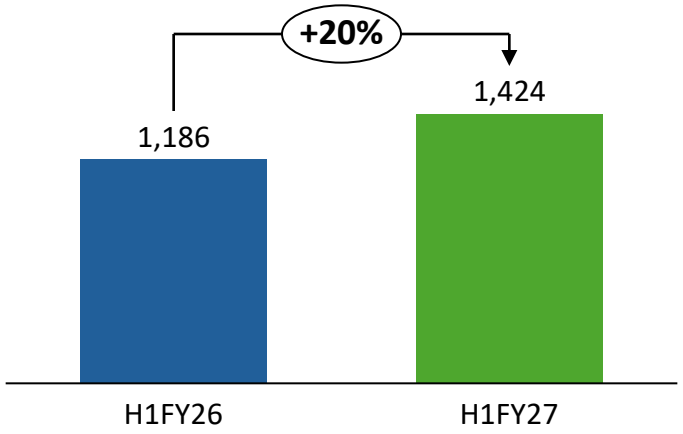
PAT

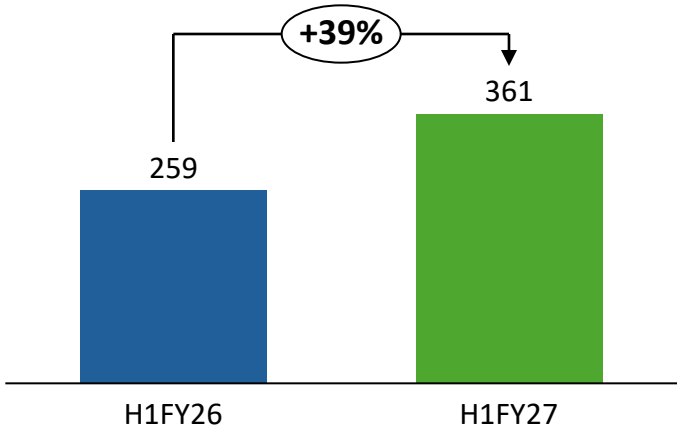
Rs in Crores

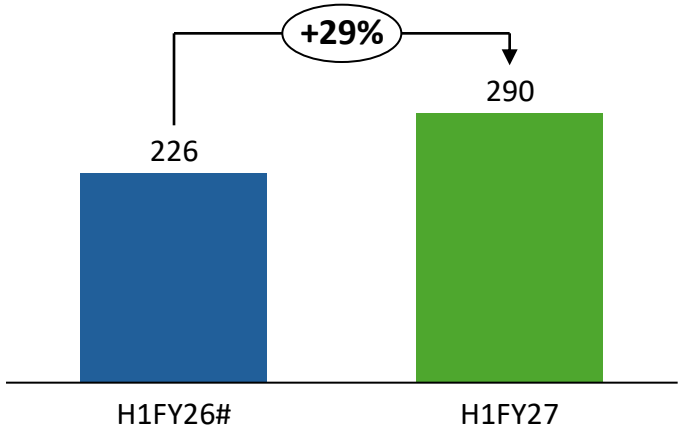








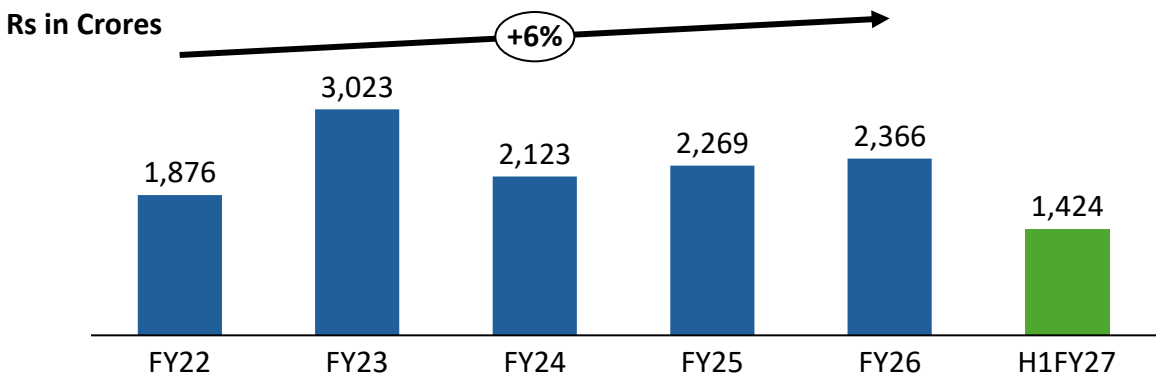




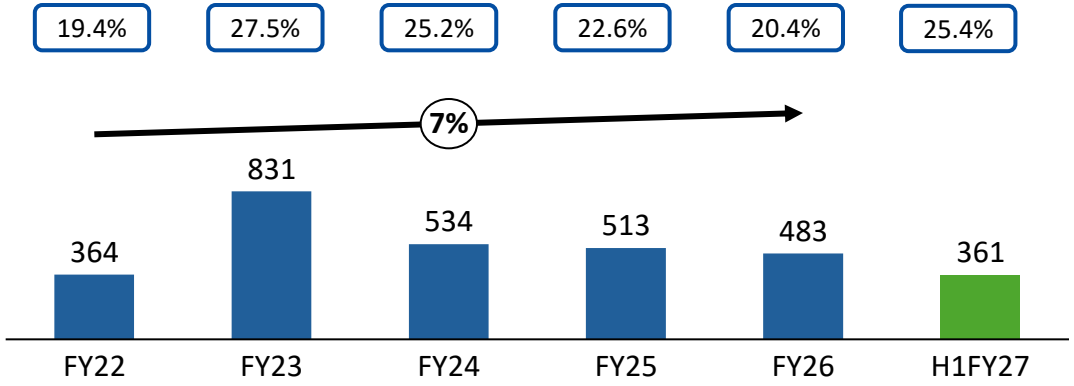
#claim of Rs 6.98 crs as full and final settlement for business interruption from the insurance company

H1FY27 Consolidated Operating Performance

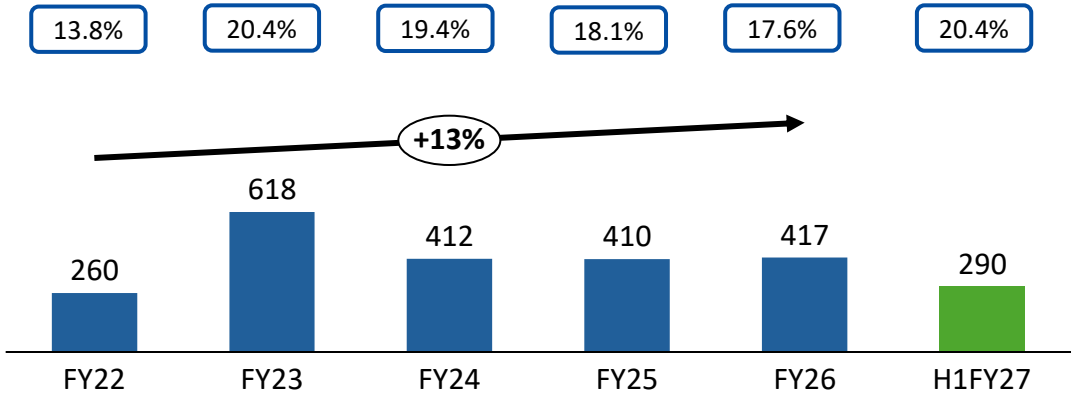
Revenue



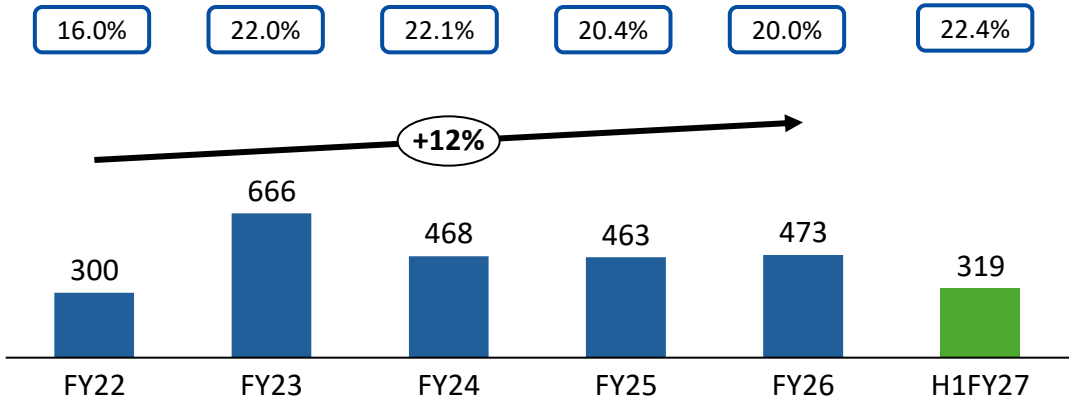
EBITDA & Margins



PAT & Margins



Cash PAT & Margins

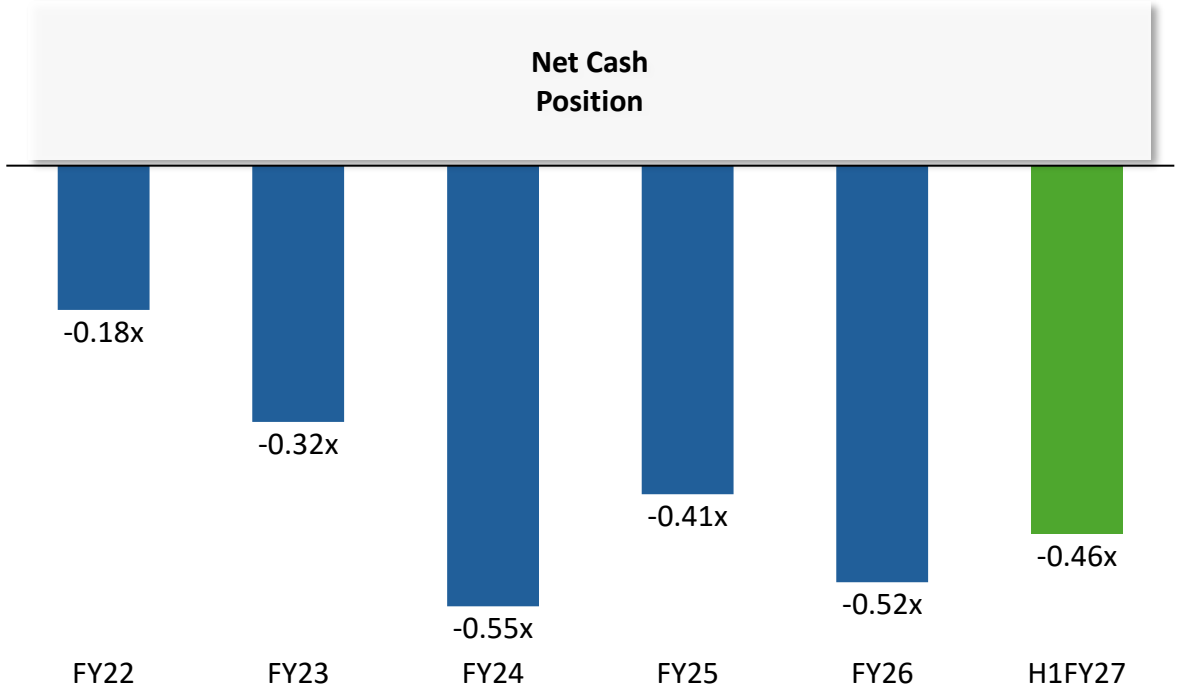


*After Share Profit / (Loss) of Joint Venture

Cash PAT = NPAT + Depreciation

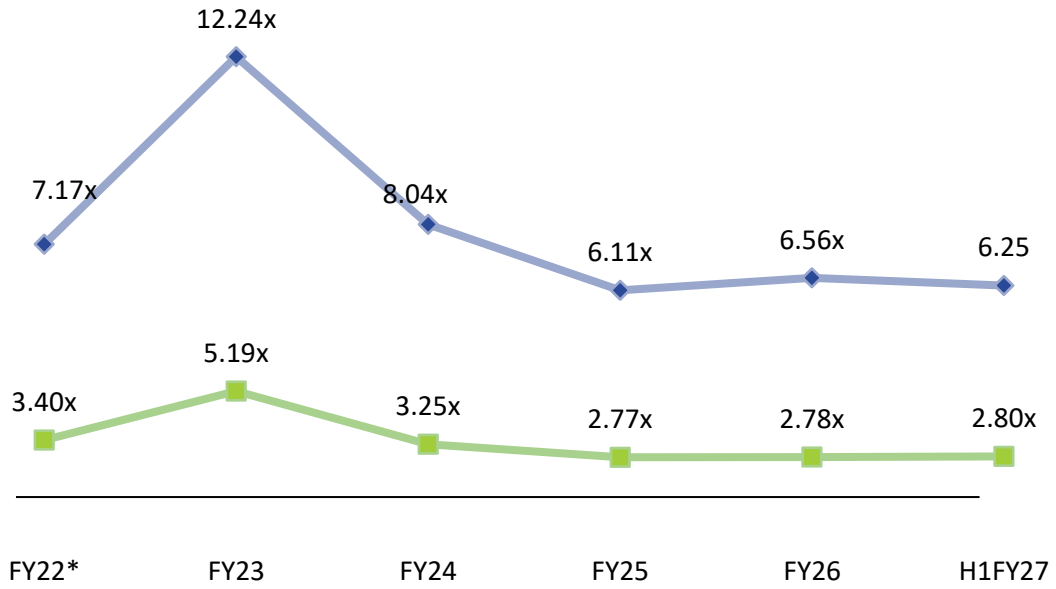
Use of Capital (Consolidated)

Net Debt to Equity



Net Debt = Total Long term debt + short term debt + current of maturities of long term debt – cash and bank balances

Fixed Asset Turnover



Fixed Asset Turnover (**Gross**) = Net Revenue from Operations / Total Gross Block of Fixed Assets including Land

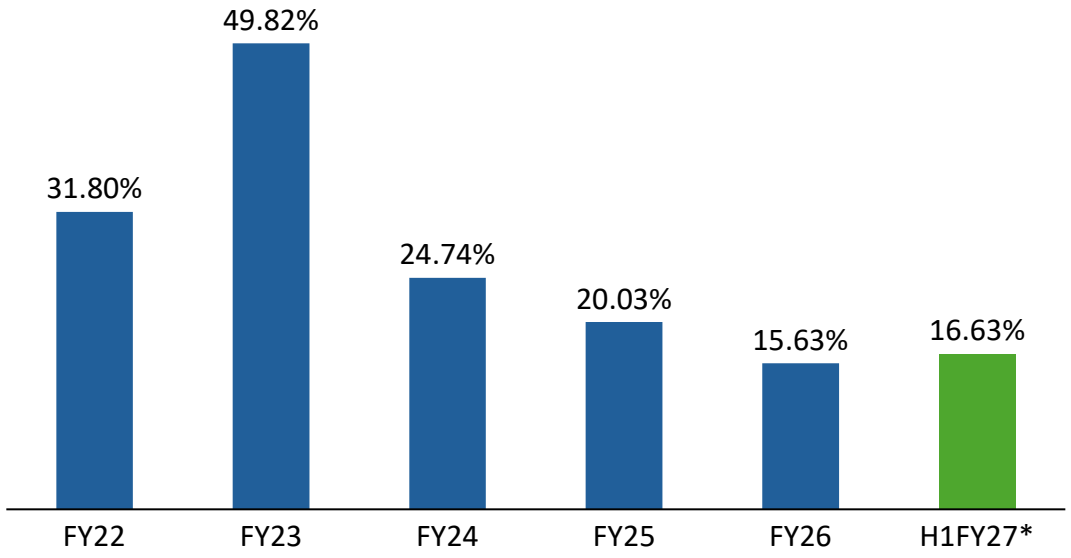
Fixed Asset Turnover (**Net**) = Net Revenue from Operations / Total Net Block of Fixed Assets including Land

x = no. of times

*increased in Gross Block as Patalganga facility Phase 2 got commissioned in FY22

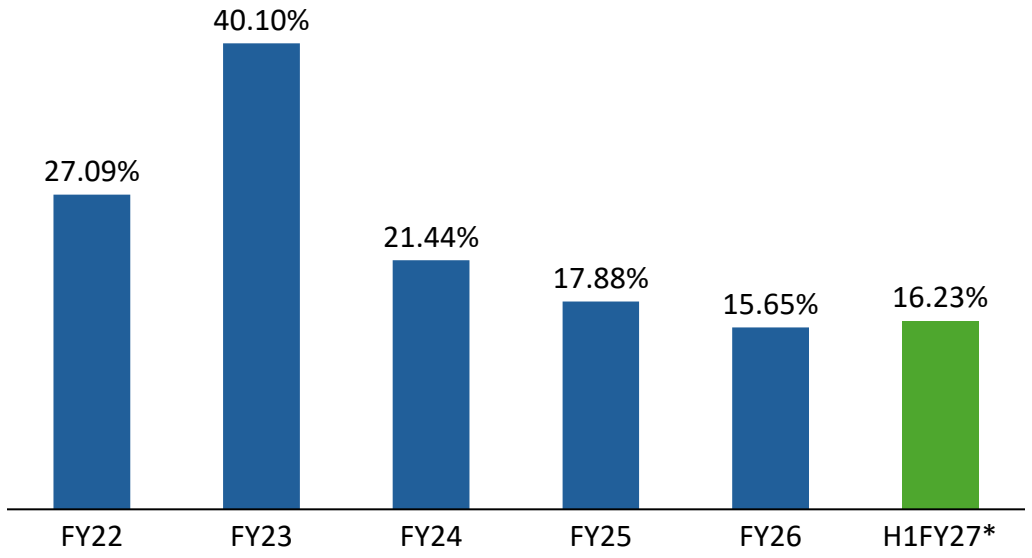
Consolidated Return Profile

Return on Capital Employed



Return on Capital Employed = EBIT (excluding Other Income and including share of profit / (loss) of JV (net of tax)) / (Total Debt + Total Net worth)

Return on Net Worth



Return on Net Worth = Net Profit After Tax / Total Net Worth

*Calculated as on TTM basis

Consolidated Profit & Loss Statement

Particulars (Rs in Crs)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**729.4**	**597.3**	**22.1%**	**694.2**	**5.1%**	**1,423.6**	**1,185.7**	**20.1%**	**2,365.8**
Cost of Raw Material Consumed	413.9	349.0		379.2		793.0	699.6		1,416.6
Gross Profit	**315.5**	**248.3**	**27.1%**	**315.0**	**0.2%**	**630.5**	**486.1**	**29.7%**	**949.2**
Gross Profit Margin	**43.3%**	**41.6%**		**45.4%**		**44.3%**	**41.0%**		**40.1%**
Employee Cost	44.4	37.4		46.9		91.3	77.2		163.9
Other Expenses	86.2	75.8		92.2		178.4	150.2		302.4
EBITDA	**184.9**	**135.2**	**36.8%**	**176.0**	**5.1%**	**360.9**	**258.8**	**39.5%**	**483.0**
EBITDA Margin	**25.4%**	**22.6%**		**25.3%**		**25.4%**	**21.8%**		**20.4%**
Other Income	30.6	21.1		24.3		54.9	61.0		116.7
Depreciation	14.4	12.8		13.8		28.3	24.6		56.4
EBIT	**201.1**	**143.5**	**40.2%**	**186.4**	**7.9%**	**387.5**	**295.1**	**31.3%**	**543.2**
EBIT Margin	**27.6%**	**24.0%**		**26.8%**		**27.2%**	**24.9%**		**23.0%**
Finance Cost	2.1	0.4		0.9		3.0	1.0		4.1
Share of profit/(loss) of joint ventures (net of tax}	-2.4	-1.0		-1.9		-4.4	-1.8		-3.1
Exceptional Items	0.0	0.0		0.0		0.0	7.0#		7.0#
PBT	**196.6**	**142.0**	**38.4%**	**183.6**	**7.1%**	**380.1**	**299.4**	**27.0%**	**542.9**
PBT Margin	**27.0%**	**23.8%**		**26.4%**		**26.7%**	**25.2%**		**22.9%**
Tax	44.5	33.5		45.4		89.9	73.7		125.9
PAT	**152.1**	**108.6**	**40.1%**	**138.1**	**10.1%**	**290.3**	**225.7**	**28.6%**	**417.1**
PAT Margin %	**20.9%**	**18.2%**		**19.9%**		**20.4%**	**19.0%**		**17.6%**
Other Comprehensive Income	1.9	-6.3		10.2		12.1	-12.1		-16.1
Total Comprehensive Income for the year / period	**154.0**	**102.3**	**50.5%**	**148.3**	**3.8%**	**302.3**	**213.5**	**41.6%**	**401.0**
EPS*	49.62	35.40		45.06		94.67	73.60		136.0

* Not Annualized for the quarter

#claim of Rs 6.98 crs as full and final settlement for business interruption from the insurance company

Consolidated Balance Sheet

Assets (Rs in Crs)	Sep-26	Mar-26
Non-current assets		
Property, plant and equipment	414.2	363.7
Capital work-in-progress	170.7	62.5
Intangible assets	2.7	2.1
Intangible Assets Under Development	1.7	1.6
Right of use assets	19.9	22.6
Financial assets		
Investments	20.4	38.3
Loans	0.7	0.5
Others	20.6	66.5
Deferred tax assets (net)	42.7	34.8
Other non-current assets	131.0	86.0
Total non-current assets	**824.8**	**678.6**
Current assets		
Inventories	518.0	402.5
Financial assets		
Trade receivables	420.4	351.1
Cash and cash equivalents	252.6	188.3
Other Bank balances	1,277.0	1,260.5
Loans	0.8	0.7
Others	9.2	3.9
Current tax asset (Net)	13.9	3.9
Other current assets	106.3	109.2
Total current assets	**2,598.2**	**2,320.2**
TOTAL ASSETS	**3,422.9**	**2,998.8**

Equity & Liabilities (Rs in Crs)	Sep-26	Mar-26
Equity		
Equity share capital	15.3	15.3
Other equity	2,915.0	2,649.2
Non-Controlling Interest	37.4	
Total Equity	**2,967.7**	**2,664.5**
Non-current liabilities		
Financial liabilities		
Borrowings	149.4	44.8
Lease Liability	10.5	13.4
Others	8.2	2.7
Total non curent liabilities (A)	**168.1**	**60.9**
Current liabilities		
Financial liabilities		
Borrowings	5.3	0.2
Lease Liability	10.4	9.8
Trade payables	159.7	173.0
Others	39.0	45.3
Other current liabilities	35.6	27.6
Provisions	9.1	8.0
Current tax liabilities (Net)	28.0	9.4
Total current liabilities (B)	**287.2**	**273.4**
Total liabilities (A) + (B)	**455.2**	**334.3**
TOTAL EQUITY AND LIABILITIES	**3,422.9**	**2,998.8**

THANK YOU

Company:

CIN: L24119MH2002PLC136003

Ms. Sonali Bhadani
Chief Financial Officer
investors@fineorganics.com

Investor Relations Advisors:

CIN: U74140MH2010PTC204285

Mr. Mandar Chavan / Mr. Rahul Agarwal
+91 9699382195 / +91 9821438864
Email: mandar.chavan@sgapl.net / rahul.agarwal@sgapl.net
www.sgapl.net