

Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

Tel : + 91-22-2102 5000

Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com



Date: September 2, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
---	---

Security Code: 541557**Symbol: FINEORG**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Update**Ref: Intimation dated May 19, 2026 and August 18, 2026.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and with reference to our earlier intimation dated May 19, 2026 and August 18, 2026, we wish to inform you that the Fine Organic Industries Limited ("the Company") has executed the Share Transfer Agreements ("STAs") today i.e. September 2, 2026, with the existing shareholders of Oleofine Organics SDN. BHD. ("OFM") to acquire 80% equity stake.

Details pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed with **Annexure A**.

The above information is also made available on the website of the Company at <https://www.fineorganics.com/>

You are requested to kindly take the same on your records.

Thanking you,

For Fine Organic Industries Limited**Pooja Lohor****Company Secretary and Compliance Officer****Membership No. A28397**

Encl: as stated

Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

Tel : + 91-22-2102 5000

Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com

**Annexure A**

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars

Name of the target entity, details in brief such as size, turnover etc.	Oleofine Organics SDN. BHD. ("OFM"), a company incorporated in Malaysia, is engaged in the business of specialty chemicals. Paid-up Share Capital of OFM is 10,00,000 Malaysian Ringgit (RM) (divided into 10,00,000 Equity Shares of RM 1 each) Turnover of OFM for the financial year ended January 31, 2026, is RM 23,287,742 (equivalent to INR 54.17 crores)*
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, it will be a related party transaction to the extent of shares to be acquired from Smoothex Chemicals Private Limited. ("Smoothex"). Smoothex is a Promoter Group entity of the Company and one of the existing shareholder of Oleofine Organics Sdn. Bhd. ("OFM"). Mr. Mukesh Shah, Whole Time Director and Chairman, and Mr. Jayen Shah, Managing Director of the Company, are Directors and Members of Smoothex, while Mr. Tushar Shah, Whole Time Director and Chief Executive Officer of the Company, is a Member of Smoothex. The transaction will be carried out on an arm's length basis.
Industry to which the entity being acquired belongs	Business of Specialty Chemicals.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The transaction will be in line with the Company's growth strategy. OFM's business is within the main business line of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	None
Indicative time period for completion of the acquisition	The completion of the transaction shall take place upon fulfilment of the conditions precedent in accordance with the terms of the STAs.

Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

Tel : + 91-22-2102 5000

Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com



Nature of consideration - whether cash consideration or share swap and details of the same;	Cash		
Cost of acquisition or the price at which the shares are acquired	The aggregate cost of acquisition shall be up to RM 3,42,08,000 (equivalent to approximately INR 80.28 crores based on the exchange rate prevailing as on the date and subject to variation on the actual date of transaction) plus applicable transaction cost.		
Percentage of shareholding / control acquired and / or number of shares acquired;	80% equity stake of OFM (wherein 50% will be acquired from Smoothex Chemicals Private Limited, a related party of the Company and balance 30% will be acquired from other unrelated existing shareholders of OFM.		
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Products / line of business of the target entity	As stated above	
	Date of incorporation	August 19, 1988	
	Last 3 years' turnover	Turnover	
		Financial Year ended January 31, 2026	RM 23,287,742 (equivalent to INR 54.17 crores)*
		Financial Year ended January 31, 2025	RM 2,29,25,390 (equivalent to INR 45.19 crores)*
		Financial Year ended January 31, 2024	RM 2,76,15,137 (equivalent to INR 48.55 crores)*
	Country of incorporation	Malaysia	
Net worth as at January 31, 2026	RM 3,42,45,075 (equivalent to INR 79.65 crores)*		

*Exchange rates are as of the closing of the relevant financial year of OFM