

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

- Sales up 4% in the year as compared to the previous year.
- PBT up 8% in the year as compared to the previous year.

Pune, May 12th, 2015

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the fourth quarter and year ended March 31st, 2015.

Net Sales for the quarter ended March 31st 2015 were Rs 6540.2 million as against Rs 6424.9 million for the corresponding period in year 2013-14. Net Sales in the current quarter shows an increase of 2% compared to the corresponding period of the previous year. Profit for the quarter, before taxes, increased to Rs. 683.4 million from Rs. 657.9 million in the previous year – an increase of 4%.

Net sales for the year 2014-15 stood at Rs.24297.4 million as against Rs.23366.7 million for the year 2013-14, registering an increase of 4% over previous year. Profit for the year 2014-15 before taxes, increased to Rs.2631.4 million as compared to Rs.2440.1 million for the year 2013-2014 registering a growth of 8%.

The Solar power plant commissioned during the previous year has contributed well and overall power cost has seen a reduction.

During the year the Company expanded its capacities in Co-axial and LAN Cables both at its Goa and Urse facilities. Further the switchgear facility at Roorkee was completed during the year – product certification from BIS is currently awaited.

The Company announced its intention to procure land at Gujarat to take care of future expansions.

The Board of Directors has recommended a dividend of 90% for the year 2014-15.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Flourescent Lamps (CFL) to its range of products.



FINANCIAL HIGHLIGHTS+

(Rs. in million)

	Quarter Ended 31.03.15	Quarter Ended 31.03.14	Year Ended 31.03.15	Year Ended 31.03.14
Net Sales / Income from Operations	6581.8	6490.5	24490.9	23590.4
Other Income	91.4	60.5	584.7	483.5
Profit before Exceptional item, Interest, Depreciation and Tax	704.4	811.1	3175.1	2954.6
Deductions for :				
• Exceptional Item	(225.2)	-	(225.2)	(103.8)
• Interest	30.7	30.8	129.2	134.0
• Depreciation	215.5	122.4	639.7	484.3
Profit before Taxation	683.4	657.9	2631.4	2440.1
Tax Expenses	(214.8)	35.2	(644.8)	(363.3)
Profit After Tax	468.5	693.1	1986.6	2076.8

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