



FCL:SEC:STOCK-EXCH:13:
9th August, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

We refer to the meeting of the Board of Directors of the Company held today.

We are pleased email/enclose the statement of Unaudited Financial Results (Provisional) for the quarter/period ended 30th June 2013 and of the Press Release in this regard together with a copy of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company which were approved and taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish these financial results in the Newspapers as per the provisions of the Listing Agreement.

Kindly take on record the aforesaid results and the other matters, *inter alia*, considered by the Board at the above meeting as set out in the Press Release / said Results and Notes thereto and arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED

R G D'SILVA
Company Secretary &
Vice President (Legal)

Encl : As above.

FINOLEX CABLES LIMITED				
Regd. Office - 26/27 Mumbai Pune Road, Pimpri, Pune 411018				
PART I				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013				
				(Rs. In Million)
Particulars	Quarter Ended			Previous Year Ended
	30.06.2013 (Unaudited)	31.03.2013 (Audited) #	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 Income from Operations				
a) Net Sales / Income from Operations (Net of excise duty)	5,491.8	6,254.4	5,107.5	22,438.4
b) Other Operating Income	45.8	66.9	75.2	268.4
Total Income from operations (Net)	5,537.6	6,321.3	5,182.7	22,706.8
2 Expenses				
a) Cost of Materials Consumed	4,335.3	4,492.7	4,175.1	17,129.2
b) Purchases of stock-in-trade	23.0	7.6	19.8	60.4
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (Increase) / Decrease	(186.0)	159.2	(356.0)	(296.8)
d) Employee Benefits expense	225.2	257.2	197.0	845.9
e) Depreciation, Amortisation and Impairment Expense	114.2	146.9	105.4	466.3
f) Other Expenses	174.8	241.8	210.3	718.1
g) Power & Fuel	96.1	95.1	99.7	406.9
h) Sales & Distribution Expenses	355.7	403.0	345.7	1,555.7
Total Expenses	5,138.3	5,803.5	4,797.0	20,885.7
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	399.3	517.8	385.7	1821.1
4 Other Income	77.1	66.1	14.2	241.7
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	476.4	583.9	399.9	2,062.8
6 Finance costs	34.6	42.0	34.7	124.6
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	441.8	541.9	365.2	1,938.2
8 Exceptional Items - Income / (Expenses)	-	(80.2)	(64.7)	(230.1)
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	441.8	461.7	300.5	1,708.1
10 Tax expense	102.6	74.2	49.7	255.4
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	339.2	387.5	250.8	1,452.7
12 Extraordinary Items (net of tax expense Rs.---- Lakhs)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	339.2	387.5	250.8	1,452.7
14 Paid Up Equity Share Capital	305.9	305.9	305.9	305.9
15 Paid Up Debt Capital	500.0	500.0	500.0	500.0
16 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				8,937.3
17 Debenture Redemption Reserve				250.0
18 Earning Per Share (before & after extraordinary items) (of Rs.2/- each) (not annualised):				
(a) Basic	2.2	2.5	1.6	9.5
(b) Diluted	2.2	2.5	1.6	9.5

12

PART II				
Select Information for the Quarter Ended 30th June 2013				
Particulars		Quarter Ended		
		30.06.2013 (Unaudited)	31.03.2013 (Audited) #	Previous Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding *			
	- Number of Shares	98,210,875	98,210,875	98,210,875
	- Percentage of shareholding	64.22%	64.22%	64.22%
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA
	b) Non-encumbered			
	- Number of Shares	54,728,470	54,728,470	54,728,470
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	35.78%	35.78%	35.78%

* Includes 22,187,075 shares (14.51%) held by Associate Company - Finolex Industries Limited

B INVESTOR COMPLAINTS	
Particulars	Quarter ended 30/06/2013
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL



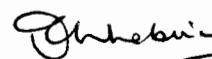


SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT					(Rs. in Million)
	Particulars	Quarter Ended			Previous Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited) #	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue				
	A. Electric Cables	4,743.5	5,461.5	4,563.5	19,852.0
	B. Communication Cables	473.9	503.5	376.1	1,818.9
	C. Copper Rods	2,013.3	1,968.2	1,919.0	6,991.6
	D. Others	629.2	545.0	403.8	1,766.7
	Total	7,859.9	8,478.2	7,262.4	30,429.2
	Less : Inter Segment Revenue	2,322.3	2,156.9	2,079.7	7,722.4
	Net Sales / Income from Operations	5,537.6	6,321.3	5,182.7	22,706.8
2	Segment Results (Profit/Loss)				
	Before interest and tax				
	Profit (+) / Loss (-) :				
	A. Electric Cables	518.6	748.6	552.4	2,419.5
	B. Communication Cables	57.6	67.5	29.2	242.5
	C. Copper Rods	16.4	21.3	1.6	40.8
	D. Others	(13.1)	(4.1)	(10.2)	(25.4)
	Total	579.5	833.3	573.0	2,677.4
	Less : Interest	34.6	42.0	34.7	124.6
	:Other Unallocable expenditure net off	103.1	329.6	237.8	844.7
	unallocable income				
	Total Profit before Tax	441.8	461.7	300.5	1,708.1
	Capital Employed				
	(Segment assets - Segment liabilities)				
3	A. Electric Cables	5,355.4	5,634.9	5,667.0	5,634.9
	B. Communication Cables	1,857.5	2,110.0	1,878.1	2,110.0
	C. Copper Rods	349.4	351.7	541.4	351.7
	D. Others	562.4	602.2	648.4	602.2
	E. Other than Segments	5,999.3	5,342.6	4,196.1	5,342.6
	Total capital employed	14,124.0	14,041.4	12,931.0	14,041.4

Notes:

1. Exceptional items indicate losses on account of foreign exchange derivative transactions.
2. In line with the provisions of AS11 read with circulars and clarifications issued by Ministry of Corporate Affairs, the Company has adjusted foreign exchange loss of Rs 34.0 million for the quarter ended June 30, 2013 (foreign exchange loss of Rs.39.8 million for the corresponding quarter of previous year, foreign exchange gain of Rs.4.7 million for the quarter ended March 31, 2013 and foreign exchange loss of Rs. 35.2 million for the year ended March 31, 2013) on revaluation / settlement of foreign currency loan against the value of fixed assets purchased out of such loan.
The above figures for the current quarter and the quarter/year ended March 31, 2013 include exchange loss to the extent treated as finance cost and capitalised pursuant to the clarification issued by the Ministry of Corporate Affairs during the previous year.
3. The "Limited Review" of the financial results of the Company for the quarter ended June 30, 2013 has been completed by the Statutory Auditors.
4. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th August, 2013.
5. # The figures of the quarter ended March 31, 2013 is the balancing figure between the audited figures in respect of the financial year ended March 31, 2013 and the published year to date figures of the third quarter of that financial year.
6. Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors



Deepak K. Chhabria
Executive Chairman

Place : Pune
Date : 9th August, 2013

10

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

- **PBT up 47% in the quarter as compared to the corresponding period of the previous year.**
- **Sales up 8% in the quarter as compared to the corresponding period of the previous year.**

Pune, August 9th, 2013

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2013-14.

Net Sales for the quarter ended June 30th 2013 were Rs 5491.8 million as against Rs 5107.5 million for the corresponding period in year 2012-13. In value terms Net Sales in the current quarter shows an increase of 8% compared to the corresponding period of the previous year. In volume terms, Electrical Cables grew 7% in the quarter ended June 2013, while Communication Cables grew by over 25%.

Profit for the quarter, before taxes, increased to Rs.441.8 million from Rs. 300.5 million in the previous year – an increase of 47%.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Fluorescent Lamps (CFL) to its range of products.

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FINANCIAL HIGHLIGHTS+

(Rs. in million)

	Quarter Ended 30.06.13	Quarter Ended 30.06.12	Year Ended 31.03.13
Net Sales / Income from Operations	5537.6	5182.7	22706.8
Other Income	77.1	14.2	241.7
Profit before Exceptional item, Interest, Depreciation and Tax	590.6	505.3	2529.1
Deductions for :			
• Exceptional Item		64.7	230.1
• Interest	34.6	34.7	124.6
• Depreciation	114.2	105.4	466.3
Profit before Taxation	441.8	300.5	1708.1
Tax Expenses	(102.6)	(49.7)	(255.4)
Profit After Tax	339.2	250.8	1452.7

15 0

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**The Board of Directors
Finolex Cables Limited**

1. We have reviewed the accompanying unaudited financial results of Finolex Cables Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 09, 2013 and been initialed by us for identification purposes. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)



Naresh Kumar Kataria
Partner
Membership No. 37825
Pune, August 09, 2013

Branch Office : Pune

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