



FCL:SEC:STOCK-EXCH:14:
12th February 2014

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

We refer to the meeting of the Board of Directors of the Company held today.

Further to our email sent to you in this regard, we are pleased to enclose herewith the Statement of Unaudited Financial Results (Provisional) for the quarter / period ended 31st December 2013 together with a copy each of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company and of the Press Release in this regard which were approved and taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish these financial results in the Newspapers as per the provisions of the Listing Agreement.

Kindly take on record the aforesaid and the other matters, *inter alia*, considered by the Board at the above meeting as set out in the Notes to the said results and arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED

R G D'SILVA
Company Secretary &
Vice President (Legal)

Encl : As above.

FINOLEX CABLES LIMITED

Regd. Office - 26/27 Mumbai Pune Road, Pimpri, Pune 411018

PART I
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Million)

	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	5,575.5	5,874.5	5,280.7	16,941.8	16,184.0	22,438.4
	b) Other Operating Income	55.5	56.8	62.1	158.1	201.5	268.4
	Total Income from operations (Net)	5,631.0	5,931.3	5,342.8	17,099.9	16,385.5	22,706.8
2	Expenses						
	a) Cost of Materials Consumed	3,783.9	4,809.2	4,335.7	12,928.4	12,636.5	17,129.2
	b) Purchases of stock-in-trade	33.6	16.9	10.5	73.5	52.8	60.4
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (Increase) / Decrease	640.1	(551.5)	(350.3)	(97.4)	(456.0)	(296.8)
	d) Increase/(Decrease) in Excise duty on Closing Stock of Finished Goods	(58.5)	49.4	30.8	9.2	34.3	3.9
	e) Employee Benefits expense	213.3	204.7	200.5	643.2	588.7	845.9
	f) Depreciation, Amortisation and Impairment Expense	126.7	121.0	107.5	361.9	319.4	466.3
	g) Other Expenses	116.3	185.8	140.3	458.6	442.0	714.2
	h) Power & Fuel	78.3	100.3	106.4	274.7	311.8	406.9
	i) Sales & Distribution Expenses	381.0	352.5	439.7	1,089.2	1,152.7	1,555.7
	Total Expenses	5,314.7	5,288.3	5,021.1	15,741.3	15,082.2	20,886.7
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	316.3	643.0	321.7	1358.6	1303.3	1821.1
4	Other Income	34.7	311.2	16.1	423.0	175.6	241.7
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	351.0	954.2	337.8	1,781.6	1,478.9	2,062.8
6	Finance costs	34.9	33.7	26.4	103.2	82.6	124.6
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	316.1	920.5	311.4	1,678.4	1,396.3	1,938.2
8	Exceptional Items - Income / (Expenses) (Refer Note 1)	-	103.8	(23.2)	103.8	(149.9)	(230.1)
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	316.1	1,024.3	288.2	1,782.2	1,246.4	1,708.1
10	Tax expense	71.4	224.5	48.4	398.5	181.2	255.4
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	244.7	799.8	239.8	1,383.7	1,065.2	1,452.7
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	244.7	799.8	239.8	1,383.7	1,065.2	1,452.7
14	Paid Up Equity Share Capital						305.9
15	Paid Up Debt Capital						500.0
16	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						8,937.3
17	Debenture Redemption Reserve						250.0
18	Earning Per Share (before & after extraordinary Items) (of Rs.2/- each) (not annualised):						
	(a) Basic	1.6	5.2	1.6	9.0	7.0	9.5
	(b) Diluted	1.6	5.2	1.6	9.0	7.0	9.5

PART II						
Select Information for the Quarter and Nine Months Ended 31st December 2013						
Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	98,210,875	98,210,875	98,410,875	98,210,875	98,410,875	98,210,875
- Percentage of shareholding	64.22%	64.22%	64.35%	64.22%	64.35%	64.22%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered						
- Number of Shares	54,728,470	54,728,470	54,528,470	54,728,470	54,528,470	54,728,470
- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	35.78%	35.78%	35.65%	35.78%	35.65%	35.78%

* Includes 22,187,075 shares (14.51%) held by Associate Company - Finolex Industries Limited

B INVESTOR COMPLAINTS	
Particulars	Quarter ended 31/12/2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL





**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Million)

	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue						
	A. Electric Cables	4,699.5	5,084.0	4,685.7	14,527.0	14,390.5	19,852.0
	B. Communication Cables	398.4	530.9	459.9	1,403.2	1,315.4	1,818.9
	C. Copper Rods	1,668.0	1,782.7	1,355.7	5,464.0	5,023.4	6,991.6
	D. Others	453.9	688.7	382.7	1,771.8	1,221.7	1,766.7
	Total	7,219.8	8,086.3	6,884.0	23,166.0	21,951.0	30,429.2
	Less : Inter Segment Revenue	1,588.8	2,155.0	1,541.2	6,066.1	5,565.5	7,722.4
	Net Sales / Income from Operations	5,631.0	5,931.3	5,342.8	17,099.9	16,385.5	22,706.8
2	Segment Results (Profit/Loss)						
	Before interest and tax						
	Profit (+) / Loss (-) :						
	A. Electric Cables	444.8	757.1	491.9	1,733.0	1,670.9	2,419.5
	B. Communication Cables	31.9	82.8	54.2	172.3	175.0	242.5
	C. Copper Rods	13.0	6.7	8.1	23.6	19.5	40.8
	D. Others	(18.7)	(18.9)	(4.4)	(50.7)	(21.3)	(25.4)
	Total	471.0	827.7	549.8	1,878.2	1,844.1	2,677.4
	Less : Interest	34.9	33.7	26.4	103.2	82.6	124.6
	Other Unallocable expenditure net off unallocable (income)	120.0	(230.3)	235.2	(7.2)	515.1	844.7
	Total Profit before Tax	316.1	1,024.3	288.2	1,782.2	1,246.4	1,708.1
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	A. Electric Cables	5,494.4	6,028.2	5,408.7	5,494.4	5,408.7	5,634.9
	B. Communication Cables	1,981.8	1,979.8	2,100.9	1,981.8	2,100.9	2,110.0
	C. Copper Rods	348.0	561.7	530.6	348.0	530.6	351.7
	D. Others	566.0	574.8	611.5	566.0	611.5	602.2
	E. Other than Segments	6,547.9	5,635.7	5,261.4	6,547.9	5,261.4	5,342.6
	Total capital employed	14,938.1	14,780.2	13,913.1	14,938.1	13,913.1	14,041.4

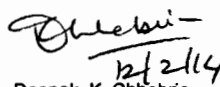
Notes:

- Exceptional items for the quarter ended 30th September 2013 and nine months ended 31st December 2013 represent gains on account of settlement of claims in respect of foreign exchange derivative transactions of the earlier years. (Exceptional items for previous periods indicate losses on account of foreign exchange derivative transactions.)
- In line with the provisions of AS11 read with circulars and clarifications issued by Ministry of Corporate Affairs, the Company has adjusted foreign exchange gain of Rs.3.6 million for the quarter and foreign exchange loss of Rs. 51.9 million for the nine months ended 31st December, 2013 (foreign exchange loss of Rs.19.7 million for the quarter and of Rs.39.9 million for the nine months ended 31st December 2012) on revaluation of foreign currency loan against the fixed assets purchased out of such loan.
- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2014.
- The "Limited Review" of the financial results of the Company for the quarter and the nine months ended 31st December, 2013 has been completed by the Statutory Auditors.
- Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors

Place : Pune

Date : 12th February, 2014


Deepak K. Chhabria
Executive Chairman

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

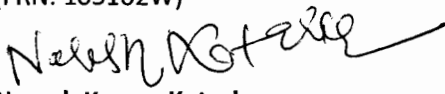
**The Board of Directors
Finolex Cables Limited**

**Limited Review Report on Financial Results for the quarter and nine months ended 31
December 2013**

1. We have reviewed the Financial Results for the quarter and nine months ended **31 December 2013** which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2013 (the "Statement") of **Finolex Cables Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 (which continues to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)


Naresh Kumar Kataria
Partner
M. No. 37825

Pune, Dated: February 12, 2014

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FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

- PBT up 10% in the quarter as compared to the corresponding period of the previous year.
- PBT up 43% for nine months period compared to the corresponding nine months period of the previous year.
- Nine months PBT crosses full year's PBT of the previous year (Rs. 1782.2 million v/s Rs. 1708.1 million)

Pune, February 12th, 2014

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the third quarter of the financial year 2013-14.

Net Sales for the quarter ended December 31st 2013 were Rs 5575.5 million as against Rs 5280.7 million for the corresponding period in year 2012-13. In value terms Net Sales in the current quarter shows an increase of 6% compared to the corresponding period of the previous year.

Profit for the quarter, before taxes, increased to Rs. 316.1 million from Rs. 288.2 million in the previous year – an increase of 10%. Profit before taxes for nine months period increased to Rs. 1782.2 million from Rs. 1246.4 million in the previous year – an increase of 43%

The Company has now firmed up its plans of entering the switchgear segment. The Company proposes to launch MCBs, MCCBs and ECCBs and distribution boxes in the market. The Board approved the start-up investments in this segment. Product launch is expected around Q2 2014-15.

The Company has been awarded an advance purchase order of over Rs.200 crores for Metal Free Optical Fibre Cable (OFC) of the National Optic Fibre Network ("NOFN") backbone project. The said project is targeted at providing connectivity to over 250000 gram panchayats across the Country for better e-governance, e-health services, and educational services to the people of India.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Flourescent Lamps (CFL) to its range of products.



FINANCIAL HIGHLIGHTS+

(Rs. in million)

	Quarter Ended 31.12.13	Quarter Ended 31.12.12	Nine months Ended 31.12.13	Nine months Ended 31.12.12	Year Ended 31.03.13
Net Sales / Income from Operations	5631.0	5342.8	17099.9	16385.5	22706.8
Other Income	34.7	16.1	423.0	175.6	241.7
Profit before Exceptional item, Interest, Depreciation and Tax	477.7	445.3	2143.5	1798.3	2529.1
Deductions for :					
• Exceptional Item	-	23.2	(103.8)	149.9	230.1
• Interest	34.9	26.4	103.2	82.6	124.6
• Depreciation	126.7	107.5	361.9	319.4	466.3
Profit before Taxation	316.1	288.2	1782.2	1246.4	1708.1
Tax Expenses	(71.4)	(48.4)	(398.5)	(181.2)	(255.4)
Profit After Tax	244.7	239.8	1383.7	1065.2	1452.7

K Quibai-
12/2/14