



FCL:SEC:STOCK-EXCH:15:30
12th February 2015

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

We refer to the meeting of the Board of Directors of the Company held today.

Further to our email sent to you in this regard, we are pleased to enclose herewith the Statement of Unaudited Financial Results (Provisional) for the quarter / period ended 31st December 2014 together with a copy each of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company and of the Press Release in this regard which were approved and taken on record by the Board of Directors at the said meeting.

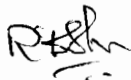
We have taken necessary steps to publish these financial results in the Newspapers as per the provisions of the Listing Agreement.

Kindly take on record the aforesaid and the other matters, *inter alia*, considered by the Board at the above meeting as set out in the Notes to the said results and arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED


R G D'SILVA
Company Secretary &
Vice President (Legal)

Encl : As above.

FINOLEX CABLES LIMITED							
Regd. Office - 26/27 Mumbai Pune Road, Pimpri, Pune 411018							
PART I							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
		(Rs. in Million)					
Particulars		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of exc	5,777.6	6,306.5	5,575.5	17,757.2	16,941.8	23,366.7
	b) Other Operating Income	43.1	61.8	55.5	151.9	158.1	223.7
	Total Income from operations (Net)	5,820.6	6,368.3	5,631.0	17,909.0	17,099.9	23,590.4
2	Expenses						
	a) Cost of Materials Consumed	4,036.8	5,058.1	3,783.9	13,378.3	12,928.4	17,759.3
	b) Purchases of stock-in-trade	40.9	49.2	33.6	121.1	73.5	112.1
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (Increase)	235.6	(438.3)	640.1	(227.7)	(97.4)	(215.3)
	d) Increase/(Decrease) in Excise duty on Closing Stock of Finished Goods	10.7	34.8	(58.5)	44.5	9.2	(13.1)
	e) Employee Benefits expense	226.2	237.2	213.3	689.3	643.2	848.3
	f) Depreciation, Amortisation and Impairment Expense	144.0	141.3	126.7	424.2	361.9	484.3
	g) Other Expenses	134.3	138.2	116.3	419.1	458.6	813.7
	h) Power & Fuel	95.7	93.5	78.3	275.4	274.7	370.7
	i) Sales & Distribution Expenses	424.7	394.1	381.0	1,231.6	1,089.2	1,443.6
	Total Expenses	5,348.8	5,708.1	5,314.7	16,355.8	15,741.3	21,603.6
	Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	471.8	660.2	316.3	1553.2	1358.6	1986.8
3	Other Income	47.6	370.4	34.7	493.3	423.0	483.5
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	519.4	1,030.6	351.0	2,046.5	1,781.6	2,470.3
5	Finance costs	32.9	32.9	34.9	98.4	103.2	134.0
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	486.5	997.7	316.1	1,948.1	1,678.4	2,336.3
7	Exceptional Items - Income / (Expenses)*	-	-	-	-	103.8	103.8
8	Profit / (Loss) from Ordinary Activities before Tax (7+8)	486.5	997.7	316.1	1,948.1	1,782.2	2,440.1
9	Tax expense	104.6	208.4	71.4	430.0	398.5	363.3
10	Net Profit / (Loss) from Ordinary Activities	381.9	789.4	244.7	1,518.1	1,383.7	2,076.8
11	Extraordinary Items (net of tax expense Rs. --- Lakhs)	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	381.9	789.4	244.7	1,518.1	1,383.7	2,076.8
13	Paid Up Equity Share Capital	305.9	305.9	305.9	305.9	305.9	305.9
14	Paid Up Debt Capital	500.0	500.0	500.0	500.0	500.0	500.0
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						10,727.8
16	Debt Redemption Reserve				250.0	250.0	250.0
17	Earning Per Share (before & after extraordinary items) (of Rs.2/- each) (not annualised):						
18	(a) Basic	2.5	5.2	1.6	9.9	9.0	13.6
	(b) Diluted	2.5	5.2	1.6	9.9	9.0	13.6

* Exceptional Items reported in previous year represents amounts received from banks in respect of derivative transactions.

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PART II							
Select Information for the Quarter and NINE MONTHS Ended 31st December 2014							
Particulars		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding *						
	- Number of Shares	98,098,175	98,097,875	98,210,875	98,098,175	98,210,875	98,097,875
	- Percentage of shareholding	64.14%	64.14%	64.22%	64.14%	64.22%	64.14%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of Shares	54,841,170	54,841,470	54,728,470	54,841,170	54,728,470	54,841,470
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	35.86%	35.86%	35.78%	35.86%	35.78%	35.86%

* Includes 22,187,075 shares (14.51%) held by Associate Company - Finolex Industries Limited

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31/12/2014
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

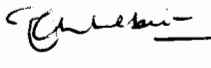
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT (Rs. in Million)

	Particulars	Quarter Ended			Nine Months Ended		Previous
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Segment Revenue						
	A. Electric Cables	4,843.4	5,462.7	4,699.5	15,389.5	14,527.0	20,160.1
	B. Communication Cables	537.9	518.4	398.4	1,537.6	1,403.2	2,073.4
	C. Copper Rods	1,262.6	1,849.7	1,668.0	4,593.7	5,464.0	6,884.6
	D. Others	671.2	717.2	453.9	2,006.1	1,771.8	2,758.6
	Total	7,315.2	8,548.0	7,219.8	23,527.0	23,166.0	31,876.7
	Less : Inter Segment Revenue	1,494.6	2,179.7	1,588.8	5,618.0	6,066.1	8,286.3
	Net Sales / Income from Operations	5,820.6	6,368.3	5,631.0	17,909.0	17,099.9	23,590.4
2	Segment Results (Profit/Loss)						
	Before Interest and tax						
	Profit (+) / Loss (-) :						
	A. Electric Cables	626.2	804.6	444.8	2,033.2	1,733.0	2,576.3
	B. Communication Cables	41.7	16.4	31.9	82.5	172.3	285.4
	C. Copper Rods	7.4	13.7	13.0	30.0	23.6	22.0
	D. Others	(5.6)	(5.6)	(18.7)	(19.2)	(50.7)	(65.0)
	Total	669.7	829.1	471.0	2,126.5	1,878.2	2,818.7
	Less : Interest	32.9	32.9	34.9	98.4	103.2	134.0
	:Other Unallocable expenditure net off	150.3	(201.5)	120.0	80.0	(7.2)	244.6
	unallocable (income)	-	-	-	-	-	-
	Total Profit before Tax	486.5	997.7	316.1	1,948.1	1,782.2	2,440.1
	Capital Employed						
	(Segment assets - Segment liabilities)						
3	A. Electric Cables	5,562.6	5,836.0	5,494.4	5,562.6	5,494.4	5,379.2
	B. Communication Cables	1,983.0	2,070.8	1,981.8	1,983.0	1,981.8	2,015.9
	C. Copper Rods	363.7	383.5	348.0	363.7	348.0	275.8
	D. Others	525.2	553.5	566.0	525.2	566.0	481.4
	E. Other than Segments	7,955.3	7,115.5	6,547.9	7,955.3	6,547.9	7,487.4
	Total capital employed	16,389.9	15,959.3	14,938.1	16,389.9	14,938.1	15,639.7

- Notes:**
1. Pursuant to the provision of the Companies Act, 2013(The Act), becoming effective from 1st April,2014, the Company has reassessed the useful life of the assets and has recomputed depreciation on the assets , except Plant & Machinery including Solar Plant, as per rates prescribed in the Schedule II of the Act. Based on the internal technical evaluation, the Company has assessed that no change in useful life is required in respect of Plant & Machinery. As a result of the said re-assessment ,depreciation for the quarter and nine months ended 31st December,2014 is higher by Rs 6.62 Million and Rs 18.06 Million respectively.Further , additional depreciation charge of Rs 61.6 Million (net of deferred tax Rs 21.9 Million) arising in respect to the assets whose residual useful life is fully exhausted as at 1st April,2014 is adjusted against the opening balance of General Reserves.
2. The "Limited Review" of the above financial results has been completed by the Statutory Auditors and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February,2015
3. Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors

Place : Pune
Pune: 12th February 2015


Deepak K. Chhabria
Executive Chairman



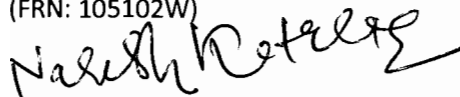
The Board of Directors
Finolex Cables Limited

**Limited Review Report on Standalone Financial Results for the quarter and nine months
ended 31st December 2014**

1. We have reviewed the Standalone Financial Results for the quarter ended 31st December 2014 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2014 (the "Statement") of **Finolex Cables Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)



Naresh Kumar Kataria
Partner
M. No. 37825

Pune, Dated: 12th February 2015

Pune

T + 91 020 60601005/6/7/8/9
+ 91 020 25666932/32926341

E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,
Lane No.10, Prabhat Road,
Erandwane, Pune - 411 004, India

Bengaluru

T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi

T + 91 011 4182 8360
E bkkdelhi@bkkhareco.com
107, Siddharth Chambers,
Near IIT Gate,
Kalu Sarai, Hauz Khas,
New Delhi - 110 016. India.

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, February 12th, 2015

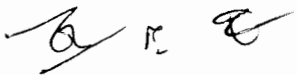
Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the third quarter of the financial year 2014-15.

Net Sales for the quarter ended December 31st 2014 were Rs.5777.6 million as against Rs 5575.5 million for the corresponding period in year 2013-14. In value terms Net Sales in the current quarter shows an increase of 4% compared to the corresponding period of the previous year. In volume terms, Electrical Wires and Power Cables grew 11% and 10% respectively in the quarter ended December 2014 as compared to the corresponding period of the previous year, while Automobile cables declined. Volumes in all the product lines of the Communication Cables segment grew at a healthy rate.

Profit for the quarter, before exceptional items and taxes, increased to Rs.486.5 million as compared to Rs.316.1 million in the corresponding period of the previous year.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Fluorescent Lamps (CFL) to its range of products.



FINANCIAL HIGHLIGHTS+

(Rs. in million)

	Quarter Ended 31.12.14	Quarter Ended 31.12.13	Nine Months Ended 31.12.14	Nine Months Ended 31.12.13	Year Ended 31.03.14
Net Sales / Income from Operations	5820.6	5631.0	17909.0	17099.9	23590.4
Other Income	47.6	34.7	493.3	423.0	483.5
Profit before Exceptional item, Interest, Depreciation and Tax	663.4	477.7	2470.7	2143.5	2954.6
Deductions for :					
• Exceptional Item				(103.8)	(103.8)
• Interest	32.9	34.9	98.4	103.2	134.0
• Depreciation	144.0	126.7	424.2	361.9	484.3
Profit before Taxation	486.5	316.1	1948.1	1782.2	2440.1
Tax Expenses	(104.6)	(71.4)	(430.0)	(398.5)	(363.3)
Profit After Tax	381.9	244.7	1518.1	1383.7	2076.8

Signature

Signature
12/2/15