

FINOLEX CABLES LIMITED
REPORT OFFICE - 26/27 Mambili Pura Road, Pimpri, Pune 411018
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Particulars	Quarter Ended	Quarter Ended	Previous Year
	30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	31-03-2011 (Audited)
1 a) Net Sales / Income from Operations	4,510.6	4,867.1	20,083.8
b) Other Operating Income	86.4	63.5	293.9
Total Income (2+3)	4,597.0	4,930.6	20,357.6
2 Expenditure			
a) (Increase) / Decrease in stock in trade and work in progress	(257.3)	(251.6)	(607.3)
b) Consumption of raw materials	3,802.7	4,220.2	16,802.8
c) Purchase of traded goods	5.7	3.4	25.6
d) Employees Cost	164.2	156.3	647.4
e) Depreciation	98.2	97.8	387.8
f) Other Expenditure	447.2	406.1	1,800.2
Total	4,930.7	4,932.0	19,026.5
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	246.3	258.6	1,331.1
3 Other Income	64.2	58.5	259.3
4 Profit before Interest & Exceptional Items (3+4)	310.5	357.1	1,590.4
5 Interest / Finance charges	43.4	40.1	174.1
6 Profit after Interest but before Exceptional Items (5-6)	267.1	317.0	1,416.3
7 Exceptional Items - Income / (Expenses)	(19.2)	(35.6)	(344.4)
8 Profit (+) Loss (-) from Ordinary Activities before Tax (7+8)	247.9	281.1	1,071.9
9 Tax Expenses	45.8	51.3	294.1
10 Net Profit (+) Loss (-) from Ordinary Activities after Tax (9 - 10)	202.1	229.8	877.8
11 Extraordinary Items (net of tax expenses)	-	-	-
12 Net Profit (+) Loss (-) for the period (11-12)	202.1	229.8	877.8
13 Paid Up Equity Share Capital	305.9	305.9	305.9
14 Paid Up Debt Capital	500.0	500.0	500.0
15 Reserve excluding (revaluation) reserves as per Balance Sheet	7,071.1	6,355.0	6,868.9
16 Debt Equity Ratio	250.0	250.0	250.0
17 Debt Service Coverage Ratio			
18 Earnings Per Share (EPS)			
(a) Basic and diluted EPS (Rs.) before Extraordinary items for the period and for the previous year (not to be annualised)	1.3	1.50	5.67
(b) Basic and diluted EPS (Rs.) after Extraordinary items for the period and for the previous year (not to be annualised)	1.3	1.50	5.67
19 Debt Equity Ratio	1.3	1.50	5.67
20 Debt Service Coverage Ratio	0.36	0.36	1.05
21 Interest Service Coverage Ratio	7.16		
22 Public Shareholding			
- Number of Shares	98,218,286	99,218,286	99,218,286
- Percentage of Shareholding	84.87%	84.87%	84.87%
23 Promoters and promoter group Shareholding			
a) Pledged / Encumbered	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A
b) Non-encumbered			
- Number of Shares	53,721,077	53,721,077	53,721,077
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	35.13%	35.13%	35.13%

* Indicates 22,187,075 shares (14.51%) held by Associate Company - Finolex Industries Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended	Quarter Ended	Previous Year
	30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	31-03-2011 (Audited)
1 Segment Revenue			
A. Electric Cables	3,750.3	2,984.3	13,418.9
B. Communication Cables	347.2	427.3	1,624.8
C. Copper Rods	2,861.1	3,387.4	13,356.9
D. Others	407.9	556.8	1,852.4
Total	7,405.3	7,358.8	30,653.1
Less: Inter Segment Revenue	2,858.5	2,405.3	10,256.5
Net Sales / Income from Operations	4,546.8	4,953.5	20,396.6
2 Segment Results (Profit/Loss) Before Interest and Tax			
Profit (+) / Loss (-)			
A. Electric Cables	372.0	362.3	1,708.8
B. Communication Cables	15.4	34.7	31.5
C. Copper Rods	21.2	37.3	15.5
D. Others	(11.7)	6.5	(28.8)
Total	396.9	440.8	2,086.0
Less: Interest	43.4	40.1	174.1
Other Unallocable expenditure net off	105.6	119.6	760.0
Total Profit before Tax	247.9	281.1	1,071.9
3 Capital Employed			
(Segment assets - Segment liabilities)			
A. Electric Cables	4,788.1	3,980.2	4,888.7
B. Communication Cables	1,854.6	1,971.0	2,081.0
C. Copper Rods	564.8	372.9	428.1
D. Others	677.3	952.8	779.9
E. Other than Segments	2,810.0	2,589.2	1,948.0
Total capital employed	10,478.8	9,876.1	10,085.7

1) Exceptional items denote losses on account of Foreign Exchange Derivative transactions.

2) In line with provisions contained in the Companies (Accounting Standards) Amendment Rules 2008, the Company has adjusted foreign exchange loss of Rs. 3,150 million for the quarter on revaluation of foreign currency loan against the value of fixed assets purchased out of such loan. In corresponding period of the previous year an amount of Rs. 30.9 million being foreign exchange loss adjusted on such loan to the value of such assets.

3) The financial review of the financial results of the Company for the quarter ended 30th June 2011 has been completed by the statutory auditors.

4) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th Aug. 2011.

5) Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.

6) The Company has received no complaints from investors during the quarter. No complaint was outstanding at the beginning and end of the quarter.

Pune - Pune
Date : 08th August, 2011

For and on behalf of the Board of Directors

 Deepak K. Chitambar
 Managing Director