FCL:SEC:STOCK-EXCH:18:49
14th February 2019

The Manager
Listing Department
National Stock Exchange of India Ltd
`Exchange Plaza', C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

We refer to the prior intimations in this regard and to the meeting of the Board of Directors of the Company held today which concluded at 3.20 p.m.

We are pleased to enclose herewith the Statement of standalone Unaudited Financial Results for the quarter/period ended 31st December 2018 together with a copy each of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company and of the Press Release in this regard which were approved and taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish these financial results in the Newspapers as well as to place the same on the website of the Company i.e. www.finolex.com as per the provisions of the Listing Regulations.

Kindly take on record the aforesaid and the other matters, *inter alia,* considered by the Board at the above meeting as set out in the Notes to the said Results and arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED

R G D'SILVA
Company Secretary
& President (Legal)

Encl : As above.

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
Tel. 27475963 Fax : (91) (020) 27472239 Website : http://www.finolex.com
CIN : L31300MH1967PLC016531

Statement of unaudited financial results of Finolex Cables Limited for the Quarter and Nine Month ended 31st December 2018
Prepared in compliance with the Indian Accounting Standards (Ind AS)

(Rs. In Crores)

	Particulars	Standalone					
		Quarter ended			Nine Month Ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	768.90	772.39	674.58	2,352.57	2,192.06	3,011.63
2	Net Profit before Tax	119.17	132.91	105.23	391.92	376.80	504.48
3	Net Profit after Tax	75.94	92.91	74.87	259.19	276.44	358.20
4	Total Comprehensive Income	51.75	82.76	81.50	226.50	286.54	371.67
5	Paid up equiy share capital (face value Rs. 2/-each)	30.59	30.59	30.59	30.59	30.59	30.59
6	Earnings per share (of Rs. 2/- each) (Not annualised)						
	(a) Basic (in Rs)/ Share not annualised	4.97	6.07	4.90	16.95	18.08	23.42
	(b) Diluted (in Rs)/ Share not annualised	4.97	6.07	4.90	16.95	18.08	23.42

Notes:

1 The above is an extract of the detailed format for quarter ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the standalone financial results for the quarter ended 31st December, 2018 are available on the Stock Exchange websites www.nseindia.com & www.bseindia.com and under the Investor Relations section of our website at http://www.finolex.com.

By Order of the Board

Place : Pune
Date : 14th February 2019

Deepak K.Chhabria
Executive Chairman
DIN: 01403799

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Crore)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	749.56	713.97	656.78	2,254.71	2,088.27	2,884.23
II	Other Income	19.34	58.42	17.80	97.86	103.79	127.40
III	**Total Income (I+II)**	**768.90**	**772.39**	**674.58**	**2,352.57**	**2,192.06**	**3,011.63**
IV	**Expenses**						
	Cost of material consumed	625.91	496.56	468.73	1,723.55	1,498.35	2,029.98
	Purchase of stock-in-trade	11.87	8.44	7.64	32.67	23.79	36.11
	Changes in inventories of finished goods, stock-in- trade and work in progress	(98.74)	37.68	(2.37)	(96.38)	(43.04)	(31.91)
	Excise duty	-	-	-	-	55.35	69.11
	Employee benefits expense	34.99	38.78	32.48	109.38	95.85	135.46
	Finance costs	0.03	0.32	-	0.65	-	1.44
	Depreciation and amortization expense	9.73	11.03	10.65	30.50	33.93	43.80
	Other expenses	65.94	46.67	52.22	160.28	151.03	223.16
	Total Expenses (IV)	**649.73**	**639.48**	**569.35**	**1,960.65**	**1,815.26**	**2,507.15**
V	**Profit before tax (III-IV)**	**119.17**	**132.91**	**105.23**	**391.92**	**376.80**	**504.48**
VI	Tax expense						
	(1) Current tax *	44.53	36.00	12.74	124.53	80.74	131.66
	(2) Deferred tax charge / (Credit)	(1.30)	4.00	17.62	8.20	19.62	14.62
VII	**Profit for the period (V-VI)**	**75.94**	**92.91**	**74.87**	**259.19**	**276.44**	**358.20**
VIII	**Other Comprehensive Income**						
	(A) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain/ (loss) on defined benefit plans	-	(0.17)	-	(0.17)	-	(0.21)
	(ii)Gain/(loss) on equity instruments through other comprehensive income, net	(24.19)	(9.98)	6.63	(31.42)	10.10	15.72
	(iii) Income tax relating to these items	-	-	-	(1.10)	-	(2.04)
	(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Toal Other Comprehensive Income	**(24.19)**	**(10.15)**	**6.63**	**(32.69)**	**10.10**	**13.47**
IX	**Total Comprehensive Income for the period (VII + VIII)**	**51.75**	**82.76**	**81.50**	**226.50**	**286.54**	**371.67**
X	Paid up equity share capital (Face value Rs. 2 per share)	30.59	30.59	30.59	30.59	30.59	30.59
XI	Other Equity						2,163.31
XII	Earnings per equity share(Face value Rs. 2 per share):						
	(1)Basic (In Rs.)/Share (not annualised for quarters)	4.97	6.07	4.90	16.95	18.08	23.42
	(2) Diluted (In Rs.)/Share (not annualised for quarters)	4.97	6.07	4.90	16.95	18.08	23.42
* Income tax expense includes prior year expenses		7.40	-	-	7.40	-	1.66

Standalone Segment wise Revenue, Results, Assets and Liabilities.

(Rs. In Crore)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
A. Electrical cables	605.69	562.62	522.11	1,806.30	1,657.25	2,306.16
B. Communication cables	126.48	128.82	112.60	385.05	354.26	476.93
C. Copper rods	307.61	163.42	252.97	687.63	672.62	904.32
D. Others	14.01	18.04	11.84	50.18	41.04	59.91
Total segment revenue	**1,053.79**	**872.90**	**899.52**	**2,929.16**	**2,725.17**	**3,747.32**
Less : Inter segment revenue	(302.97)	(157.90)	(237.77)	(668.27)	(621.53)	(844.48)
Net segment revenue	**750.82**	**715.00**	**661.75**	**2,260.89**	**2,103.64**	**2,902.84**
Segment Results						
A. Electrical cables	88.01	61.90	88.52	254.35	251.61	376.13
B. Communication cables	17.33	16.90	4.48	54.73	34.34	46.72
C. Copper rods	7.16	0.83	4.81	8.96	15.56	9.65
D. Others	(5.52)	(3.46)	(1.49)	(10.44)	(8.66)	(10.01)
Total segment results	**106.98**	**76.17**	**96.32**	**307.60**	**292.85**	**422.49**
(Less) : Finance costs	(0.03)	(0.32)	-	(0.65)	-	(1.44)
Add /(Less) : unallocable income net of unallocable expenditure	12.22	57.06	8.91	84.97	83.95	83.43
Profit before tax	**119.17**	**132.91**	**105.23**	**391.92**	**376.80**	**504.48**
Segment Assets						
A. Electrical cables	980.49	880.60	808.93	980.49	808.93	782.21
B. Communication cables	297.19	280.59	276.58	297.19	276.58	292.30
C. Copper rods	94.33	94.37	18.43	94.33	18.43	38.64
D. Others	24.63	31.48	29.74	24.63	29.74	29.26
Unallocable Assets	1,252.00	1,391.13	1,283.41	1,252.00	1,283.41	1,333.64
Total Assets	**2,648.64**	**2,678.17**	**2,417.09**	**2,648.64**	**2,417.09**	**2,476.05**
Segment Liabilities						
A. Electrical cables	175.67	182.74	207.47	175.67	207.47	199.47
B. Communication cables	56.56	64.03	30.51	56.56	30.51	24.76
C. Copper rods	4.32	2.80	7.49	4.32	7.49	5.82
D. Others	7.48	9.83	3.69	7.48	3.69	6.39
Unallocable Liabilities	57.96	123.87	59.18	57.96	59.18	45.71
Total Liabilities	**301.99**	**383.27**	**308.34**	**301.99**	**308.34**	**282.15**

Others segment mainly comprises of Trading of Electrical goods.

Reconciliation of Revenue

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operation	749.56	713.97	656.78	2,254.71	2,088.27	2,884.23
Add: Miscellaneous Income (Included in Other Income)	1.26	1.03	4.97	6.18	15.37	18.61
Total Segment revenue as reported above	**750.82**	**715.00**	**661.75**	**2,260.89**	**2,103.64**	**2,902.84**

Notes:

1 The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 14th February, 2019.

2 Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed to GST. In accordance with Indian Accounting Standards as applicable and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST and VAT are not part of Revenue. Accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. Following additional information is being provided to facilitate such understanding :

(Rs. In Crore)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations (A)	749.56	713.97	656.78	2,254.71	2,088.27	2,884.23
Excise duty on Sale (B)	-	-	-	-	69.11	69.11
Revenue from operations excluding excise duty (A-B)	**749.56**	**713.97**	**656.78**	**2,254.71**	**2,019.16**	**2,815.12**

3 Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. This did not have any significant impact to the financial results of the Company.

4 The management of the Company has re-assessed the fair value of an unquoted equity investment which is measured at fair value through Other Comprehensive Income. Consequently, it has recorded an impairment loss of Rs. 20.18 crores under Other Comprehensive Income.

5 The Statutory Auditors have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended 31st

By Order of the Board

Place : Pune
Date : 14th February 2019

Deepak K.Chhabria
Executive Chairman
DIN: 01403799

Deloitte
Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 4000
Fax: +91 22 6185 4001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
FINOLEX CABLES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

R.K. Banga

R. A. BANGA
Partner
Membership Number: 037915

Pune, 14th February, 2019

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, February 14th, 2019

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the third quarter of the financial year 2018-19.

Net Sales for the quarter ended December 31st 2018 were Rs 749.56 crores as against Rs 656.78 crores for the corresponding period in year 2017-18 representing a 14% improvement in value terms. All segments grew upwards of 12% as compared to the corresponding period of the previous year.

Revenue in the Electrical Cables segment grew based on volume increases in both construction and agricultural applications. In the Communication Cable segment, volume growth was negative, primarily due to delay in order releases on tenders floated by BSNL/BBNL. However, with the government's stated objective of improving connectivity with broadband and related technologies, it is expected that this segment will continue to sustain a healthy growth going forward.

Profit for the quarter, before taxes, was Rs.119.17 crores, as compared to Rs.105.23 crores in the previous year. Margin's on both Electrical as well as Communication Cables segments remained strong at 15% and 14% respectively.

Profit for the quarter, after taxes, was Rs.75.94 crores as against Rs 74.87 crores in the previous year – the lower amount partly the result of tax exemptions to the Roorkee facility expiring at the end of the previous fiscal, and partly the result of prior period adjustments.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, Compact Flourescent Lamps (CFL) and LED based Lamps, Fans, low voltage MCBs and Water Heaters to its range of products.

FINANCIAL HIGHLIGHTS+

(Rs. in crores)

	Quarter Ended 31.12.18	**Quarter Ended 31.12.17**	**Nine Months Ended 31.12.18**	**Nine Months Ended 31.12.17**	**Year ended 31.03.2018**
Revenue from Operations	749.56	656.78	2254.71	2088.27	2884.23
Other Income	19.34	17.80	97.86	103.79	127.40
Profit before Exceptional item, Interest, Depreciation and Tax	128.93	115.88	423.07	410.73	549.72
Deductions for:					
• Interest	0.03	0.00	0.65	0.00	1.44
• Depreciation	9.73	10.65	30.50	33.93	43.80
Profit before Taxation	119.17	105.23	391.92	376.80	504.48
Tax Expenses	(43.23)	(30.36)	(132.73)	(100.36)	(146.28)
Profit After Tax	75.94	74.87	259.19	276.44	358.20

14/2/19