



FINANCE BUDDHA

**FINBUD FINANCIAL SERVICES LIMITED**

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+91-080-40904156 www.financebuddha.com Email: Info@financebuddha.com  
CIN # U67190KA2012PLC064767 GST # 29AACCF0339C1Z1

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai — 400051

May 27, 2026

Company Code: FINBUD  
ISIN: INEOEDU01014

**Sub: Investor Presentation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. Please find enclosed herewith the "Investor Presentation" for the Financial Year ended 31<sup>st</sup> March, 2026 of the Company. The presentation has been uploaded on the company's website [www.financebuddha.com](http://www.financebuddha.com).

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Finbud Financial Services Limited  
(Formerly known as FINBUD FINANCIAL SERVICES PRIVATE LIMITED)**



**Vivekananda Bhandarkar Udaya  
Company Secretary & Compliance Officer  
Membership No.: 52278**

INVESTOR UPDATE — FY26

An integrated retail-credit franchise,  
*compounding at every layer.*

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*Distribution × Data × Digital × Lending— multiple businesses, one platform..*



FINANCE BUDDHA GROUP

FINBUD • ZAP • EQUALL

01 DISTRIBUTION

02 DATA

03 DIGITAL

04 LENDING

FinBud is the only player in Indian retail credit operating across the full stack — *offline distribution, data, digital origination, and now lending*— and each layer compounds the next.

## 01 OFFLINE

*Agent marketplace- (2012+).*

A decade-old network — among India's **top 5 retail-credit distributors.**

## 02 DATA

*Bureau-grade base- (2015+).*

**5 cr** funded and non-funded applications across **100+** lenders ·

## 03 DIGITAL · ZAP

*D2C origination- (2023+).*

**Higher margin, faster growth.** Spun into its own entity with dedicated leadership.

## 04 LENDING · EQUALL

*NBFC- (2025+).*

**RBI-approved** · lending against pre-selected, positively-selected risk.

*Single-layer competitors can copy any one of our businesses — but they cannot replicate *the loop between them.**

## FROM THE PROMOTERS

# FY26 in review, *and the road to FY30.*

- A landmark year - IPO + Robust revenue and Margin growth + Crossed 10,000+cr in disbursal (Agent: 8500+cr, Digital: 1700 cr)
- New categories added + New geographies entered
- Group restructure completed + RBI approval for MD&CEO appointment for NBFC+ Scaled Finbud digital- **branded as ZAP**
- Lending is live NOW! NBFC is **branded as EQUALL**

₹317.9cr (+42% YoY)

TOTAL REVENUE · FY26

₹19.9cr (+35% YoY)

OVERALL EBITDA

₹11.6cr (+39% YoY)

OVERALL PAT

₹10,250+cr

TOTAL DISBURSALS · FY26

86% : 14%

AGENT : DIGITAL Rev MIX

₹4.5% vs 14%

AGENT vs Digital EBITDA

5cr customer base  
100+ lenders Live

₹1,000+ cr

FY30 REVENUE AMBITION

### *Backed By*

Bandhan Mutual Fund  
*Strategic financial services*

Ashish Kacholia  
*Public-markets investor*

Ajay Srinivasan  
*ex- Group CEO ABCL, Founding  
CEO ICICI Prudential*

V. Shankar  
*Founder - CAMS*

# Agent Marketplace is our *positive-CAC* and *data engine*.

The franchise that built FinBud — self-sustaining, cash-generative — contributes 86% of group revenue and remains a top-5 retail-credit aggregator in India.

**86%** OF FY26 GROUP  
REVENUE

*Agent franchise - cash engine.*

**13+** yrs BUILDING

*Top-5 by GMV*

**₹273cr** FY26  
TURNOVER

*Multi Lender +  
Multi Geo Player.*

**30%** REVENUE  
CAGR

*FY 20-FY26*

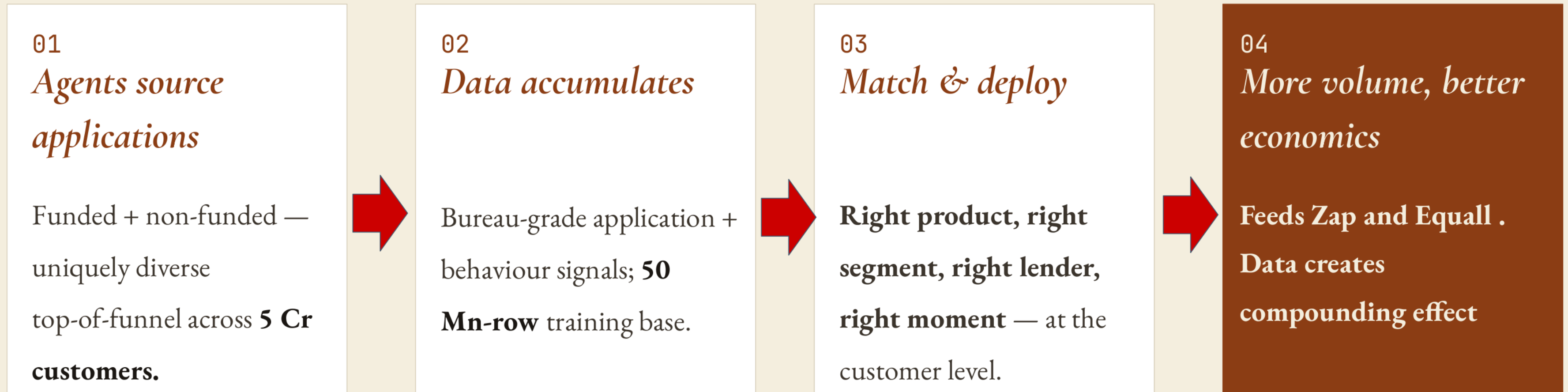
## HOW THE AGENT BUSINESS WORKS

- 01** Agents source files  
*Pan-India network in 19,000+ pincodes brings funded + non-funded applications.*
- 02** Lenders match & price  
*100+ panel lenders compete; best-fit lender, ticket and rate selected.*
- 03** Loan and commercial terms closed  
*Higher Payouts from Lender for FinBud, Quicker Agent Payout creates stickiness*
- 04** Customer enters our base  
*The same data then feeds Zap, Equall and every future product layer.*

**PRESENCE** Pan-India agent footprint · 15+ States · 50+ cities . Master agent partners — 1000+ . Last Mile Agent - 50000+

# Data is our *biggest moat* and this will create our flywheel...

Distribution built the customer base >> Data turns that base into the lever for every future expansion>> Zap, Equall and what comes after.



More cycles → more data → better matching → more volume → more data.

# ZAP - Built on the Data Engine

Finbud Digital Entity —Unlocking power of data to create sharper targeting , efficiencies in channels for wallet share and adjacent products

Science based targeting

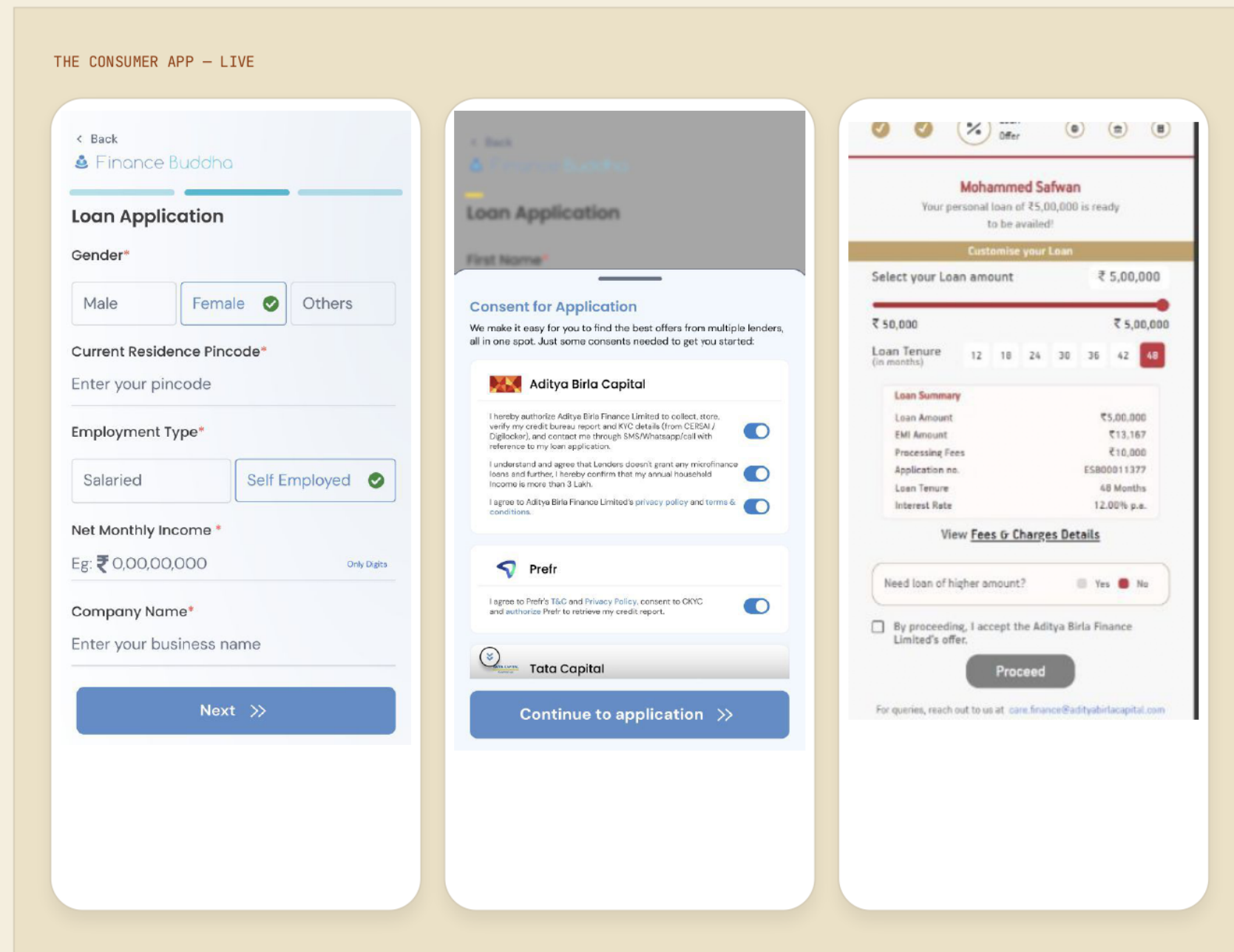
Improving Repeat

New category Unlock

Increase Digital PL

# Finbud Digital - Built on the data engine — *now ring-fenced as Zap.*

Data unlocked digital. Zap set up as a separate entity with dedicated leadership — and a founder running it.



## LEADERSHIP

*Parth Pande — Co-founder, 100% on Zap.*

One of Finance Buddha's founders dedicated to building Zap

## DIGITAL PRODUCTS

*Personal Loan & Gold Loan*

New Category Unlocked - **Gold-loan disbursements at ₹500 cr in 6 months proving the flywheel**

## ECONOMICS

*Higher margin, faster scale.*

Digital margins compound on a base built — and paid for — by the agent business. Digital Margins already 3x of Agent Business, will be 5x at scale.

## Operators who have built and scaled before.



Parth Pande

Co-founder, Finance Buddha · 100% on Zap

20+ years building India's retail-credit franchise from the ground up. Brought operating ownership to a re-rated digital entity with a clear, dedicated mandate.

### AFFILIATIONS

citi

Finance Buddha



ENTERPRISE SCALE

Arunabh Parihar

Product · Growth

18+ yrs · founding member super.money (Lending, credit cards & UPI).

Ex-Ola Electric, P&G, Flipkart.

IIT Kharagpur

Flipkart

P&G

OLA ELECTRIC

super money



ENGINEERING

Sudhanshu

Platform-Infra

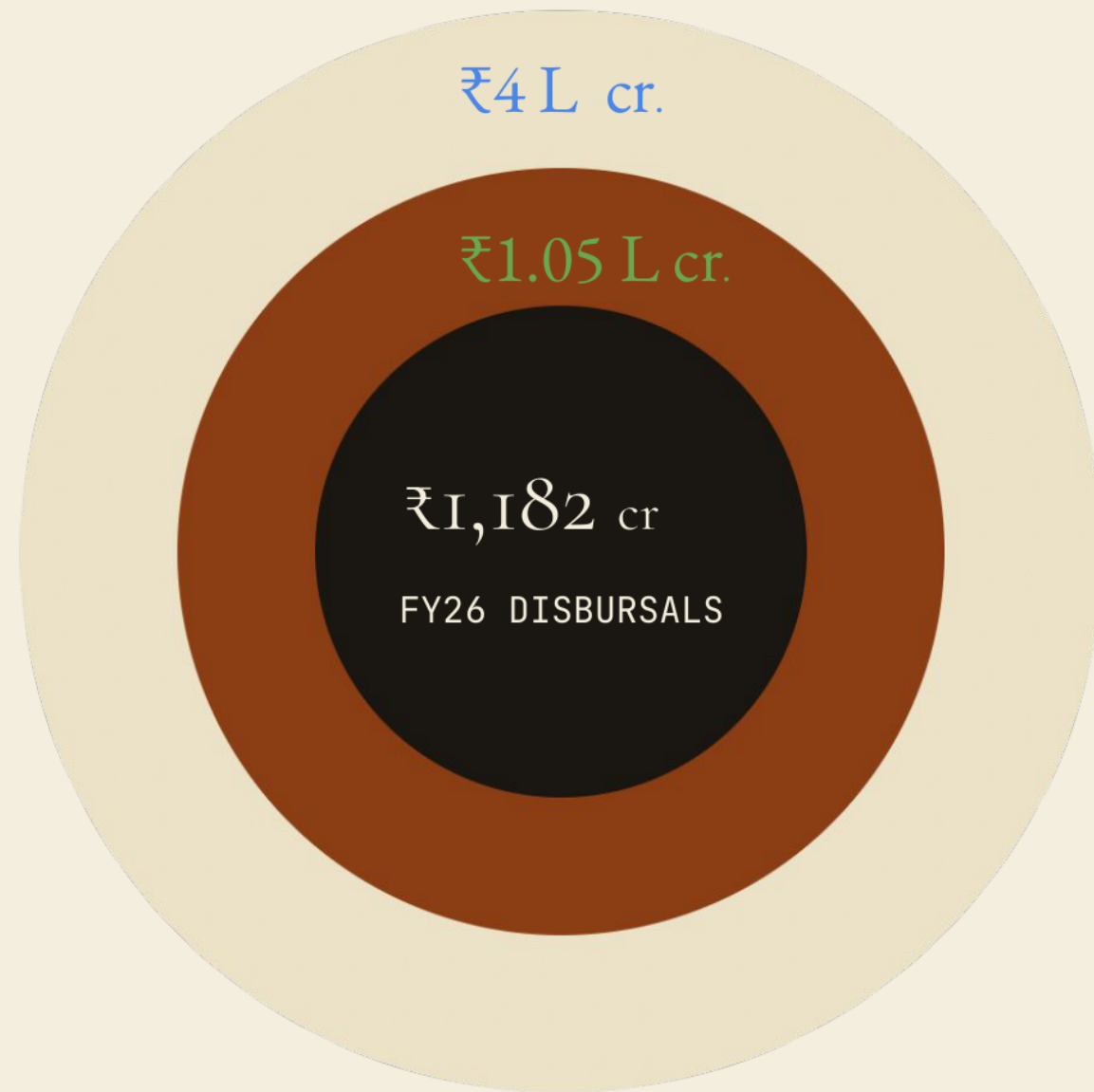
18+ yrs · platform & infra architect. Built large-scale transaction systems for lending & real estate. Co-founded Settlin.

IIT Kanpur

AutoNinja

Settlin

Every basis point of market share *is a multi-hundred-crore upside.*



100%	<b>TAM</b> India PL disbursal — ₹11.44 L cr disbursed 'FY26.
35%	<b>DIGITAL TAM</b> India Digital PL disbursal — ₹4 L cr.
~26%	<b>SAM</b> Already in the FinBud base — ₹1.05 L cr.
~1.0%	<b>MARKET SHARE • TODAY</b> Disbursed Digital PL - ₹1,182 cr.
~9.6%	<b>WALLET SHARE • TODAY</b>

## Four levers, *one engine*.

Each lever lifts revenue and margin together; together they take Zap from **₹41 cr in FY 26 to ₹300 cr by FY30**.

### 01 · MARKET SHARE

Brand · targeting · *focus categories*.

Data-science-led propensity targeting and lifecycle CRM. Small digital loans is the right category to anchor.

1.0% → **2.5%** (Today → FY30)

### 02 · WALLET SHARE

Repeats · lender coverage · *retention*.

Today 9.6% across our lead pool; FY30 target 20%. STPL (₹1-2.5L) already 24%; MTPL (₹2.5-5L) 21%.

9.6% → **20%** (Today → FY30)

### 03 · NEW CATEGORY

Gold proved *the playbook*.

₹500 cr in 6 months — same base, same data. Phygital PL, credit card, mortgage, Used Car Loan in observation.

0.11% → **1.0%** (Today → FY30)

### 04 · MACRO

Digital PL — *fastest-growing slice*.

CIBIL Feb '26: small-ticket PL origination up ~35% over 2 yrs. NBFC-Fintech share 16% → 19%.

35% → **50%** (Today → FY30)

ADJACENCIES : **Zap Health — ₹0 → ~₹4 cr premium in 12 months** · >30% attach in test category · zero incremental CAC.

• AI-NATIVE EXECUTION

## Market share *and* wallet share — *compounding together.*

### 01 • MARKET SHARE

*Brand · Targeting · Focus Categories*

**Data-science-led propensity targeting** and lifecycle CRM — built on the same 50 Mn-row signal base the rest of the group runs on.

**SSTPL (<₹1 Lac)** is the category we anchor — fastest-growing slice, highest customer-lifecycle value.

Today **1.0%** digital market share → FY30 target **2.5%**; targeted brand build closes the gap to category leaders.

*Building India's # 1 loan aggregator brand — incremental targeting is operating leverage, not new CAC.*

TODAY → FY30

1.0% → **2.5%**

### 02 • WALLET SHARE

*Repeats · Lender coverage · Retention*

Today **9.6%** wallet share across our lead pool; FY30 target **20%** — the lift comes from repeats, lender expansion not new customer acquisition.

**(₹1-2.5 Lac)** band already at **24%**; while **(₹2.5 - 5 Lac)** at **21%** - proof the engine compounds when product-market fit is tight.

Lender-coverage expansion + retention engine deliver the next **~10 pp** · powered by behaviour signals and CRM cadence.

*Every repeat customer is incremental margin — the cost of acquisition was already paid by lever 01.*

TODAY → FY30

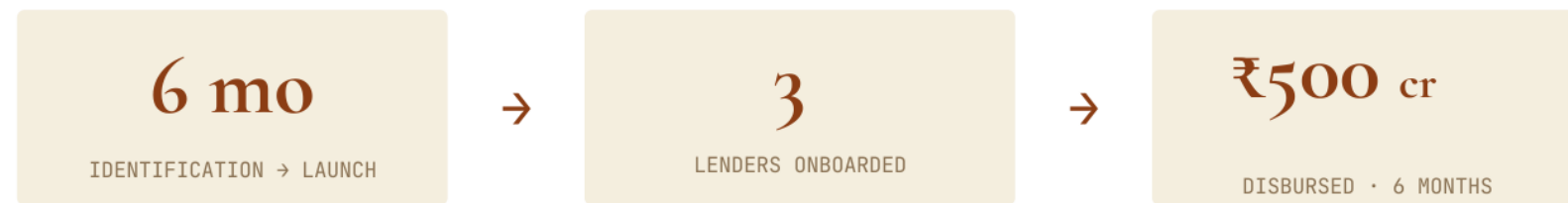
9.6% → **20%**



# New categories *and* the macro tailwind — *both already with us.*

03 • NEW CATEGORY

*The flywheel ports — and it scales fast >> Gold Loans!*



*"Same data process as Personal Loans. New product — ported and scaled in two quarters."*

EARLY SUCCESS • ZAP HEALTH

₹0 → ~₹4 cr in 12 months • >30% attach on test category • zero incremental CAC. ZAP Health is an engagement play.

QUEUED IN OBSERVATION

*Phygital big-ticket PL • Credit cards • Mortgages • Used car loans.*

04 • TECHNOLOGY ADOPTION • MACRO

*Digital PL is the fastest-growing slice.*

EXPERIAN **Fastest-growing slice** of consumer credit; small-ticket digital PL leads the mix shift.

CIBIL FEB '26 Small-ticket PL origination up ~35% over 2 yrs. NBFC-Fintech share of PL outstanding 16% → 19%.

AI-NATIVE EXECUTION • INTERNAL

**AI-native execution is compressing our build cycle and cost-to-build.**

Data science, integrations, prototyping, internal ops — all running with AI in the loop. We ship product faster and at lower fixed cost than legacy stacks can match.

*Result: meaningfully lower technology cost-per-feature than any of the comp set, and a faster path from idea to live product.*

SOURCE — EXPERIAN ANNUAL REPORT • TRANSUNION CIBIL INDUSTRY DASHBOARD, FEB '26.

# ZAP • FY30 targets

01 DISTRIBUTION

02 DATA

03 DIGITAL

04 LENDING

## Zap, FY30: *7x topline, 13x bottom-line.*

A digital-aggregation business @scale — leveraging data engine, expansion into new segments and category leaders in online loan aggregation.

INPUTS • THE FOUR LEVERS		
	Today	FY30
MARKET SHARE	1.0%	2.5%
WALLET SHARE	9.6%	20%
NEW CATEGORIES	0.11%	1.0%
DIGITAL LOAN MARKET	35%	50%



REVENUE CAGR 60%

EBITDA CAGR 89%

*Leading player in online loan aggregation.*

## The market is *converging*, and we are already there.

Offline players are going online; digital marketplaces are adding feet-on-street. We have been at the intersection from day one — with lending now stacked on top.

### OFFLINE → ONLINE

*Distribution-first players are building digital.*

Bajaj Markets · Andromeda · MyMoneyMantra

FinBud *has* both

### ONLINE → OFFLINE

*Digital marketplaces are adding feet-on-street.*

Paisabazaar · Urban Money · Ambak

### CAPABILITY COVERAGE · ACROSS LISTED INDIAN RETAIL-CREDIT PLAYERS

	OFFLINE	DIGITAL	DATA	LENDING
Andromeda	●	◐	○	○
Bajaj Markets	◐	◐	●	●
MyMoneyMantra	●	◐	○	○
<i>FinBud + Zap + Equall</i>	●	●	●	●
Paisabazaar	◐	●	●	○
Urban Money	●	◐	◐	○
Ambak	●	◐	◐	○

*FinBud + Zap + Equall is the only Indian listed full-stack retail-credit player operating all four layers.*

# Introducing *Equall*.

A FinBud Group company — lending against pre-selected, positively-selected risk inside our own funnel. RBI approved. Operations live.

RBI ✓

APPROVAL RECEIVED

*Ajay Vikram Singh confirmed as CEO by the regulator.*

*Live*

PERSONAL LOAN · IN MARKET

*Ticket ₹1.5L · tenure 12–24m · own book + co-lending.*

₹2cr

FIRST TERM LOAN

*Northern Arc · validates underwriting externally.*

₹2500+ cr

FY30 AUM AMBITION

*On a base of pre-selected, positively-selected risk.*

*Most NBFCs spend years getting to pre-selected, positively-selected risk. **Equall** starts there.*

## Equall starts with distribution and data — *not capital.*

- Efficient acquisition, better risk, faster scale than a standalone NBFC.
- Lends against pre-selected, positively-selected risk inside our own funnel.

### EQUALL ACCESSES FINBUD'S ENGINE

#### *Owned pool*

<b>5 Cr</b>	Database of FinBud
<b>60 L</b>	New customers applications annually.
<b>19,000+</b>	Pin codes — pan-India footprint.
<b>50 Mn</b>	Application + behaviour data for proprietary risk scores.

### THE OPERATING-MODEL DIFFERENCE

#### MOST LENDERS

*Raise capital → buy traffic → test risk.*

#### EQUALL

*Owned customer pool → select risk → deploy capital.*

*→ Optimised for better ROA, ROE at scale.*

## The distribution to lending inspiration — *the AU Bank playbook.*

- AU Small Finance Bank started with Auto Loan distribution, moved to NBFC and now a full fledged Bank
- We are running a similar arc: distribution → data → digital aggregation → lending with Equall across secured and unsecured products.

### EQUALL - THE ACCESS ADVANTAGE

#### DISTRIBUTION

₹8,500+ cr

Agent Disb · FY26



#### DATA

50 Mn

Application data 5 Cr cust



#### DIGITAL

₹1,182 cr

Zap FY26 PL disbursals



LENDING · EQUALL  
*Live !!*

Operations ongoing, 1st term loan approved.

✓ RBI Approved

#### SIMILAR PLAY

*With distribution and data already in hand, Equall starts where most NBFCs spend years getting to — **pre-selected, positively-selected risk.***

## *A mid-income lifecycle lender* — built on owned distribution.

We are not building a single product NBFC. Equall is a focused, mid-income retail-credit franchise — lending to the same customers our funnel sources, across the lifecycle from PL to secured products

### WHAT WE'RE BUILDING

*Mid-income, lifecycle, secured-tilted.*

**Mid-income PL today** · ticket size ₹1–5 L · tenure 12–24m · Risk adjusted -grade segment.

**Same customer, more product.** PL anchors entry; Debt Consolidation and secured products layer on as the relationship matures.

**Full-lifecycle operator.** Origination, servicing, collections — all in-house, all on the same dataset.

### CORE PRINCIPLES

*Owned funnel · positive selection · capital-light scale.*

**Lend only to pre-selected, positively-selected customers** from FinBud's own funnel — never bought traffic.

**Co-lending + FLDG** from day one — scale the book without warehousing all risk.

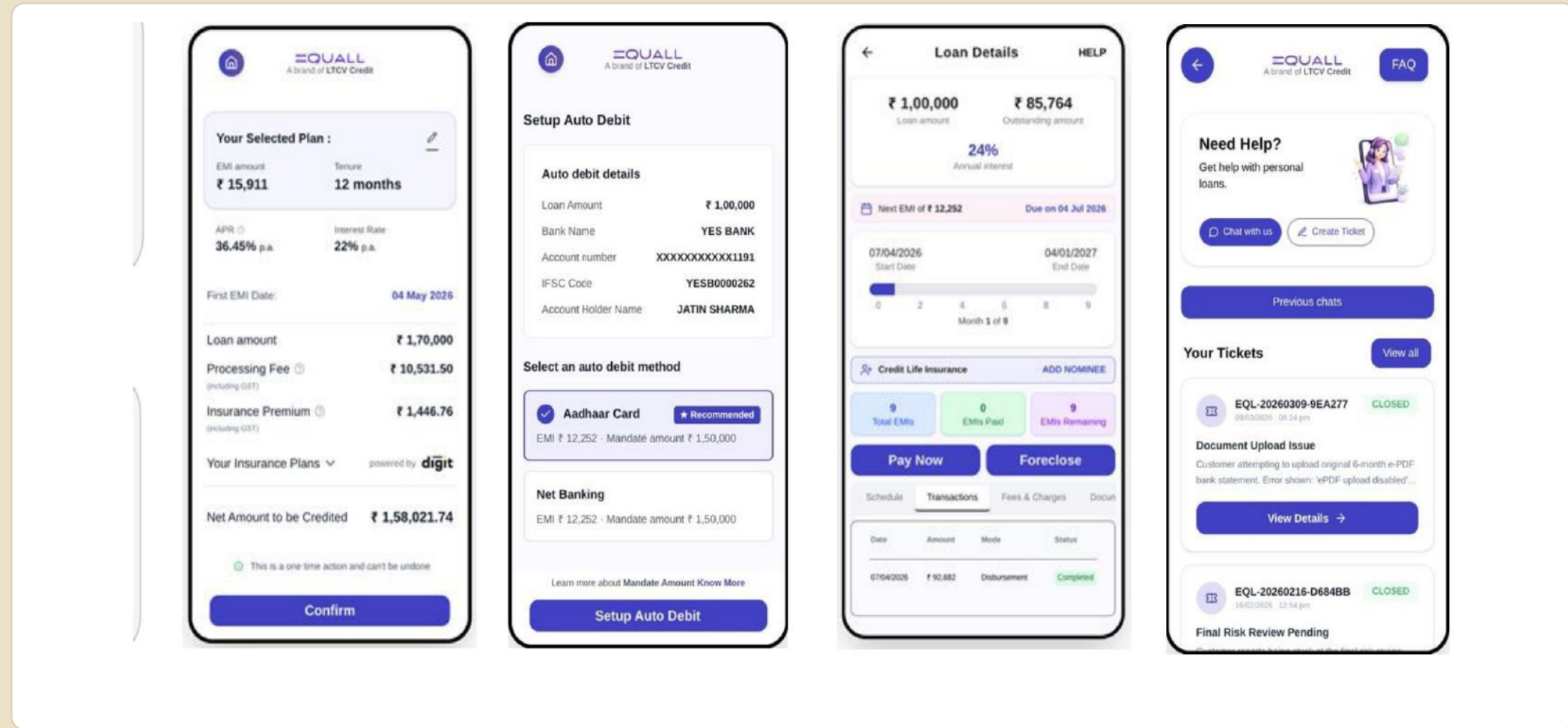
**In-house tech & risk** — no external dependencies; the risk model trains on signals only we have.

**Conservative provisioning.** Tight 30+ / 90+ DPD targets · gross yield 24–26% · fee 4–5%.

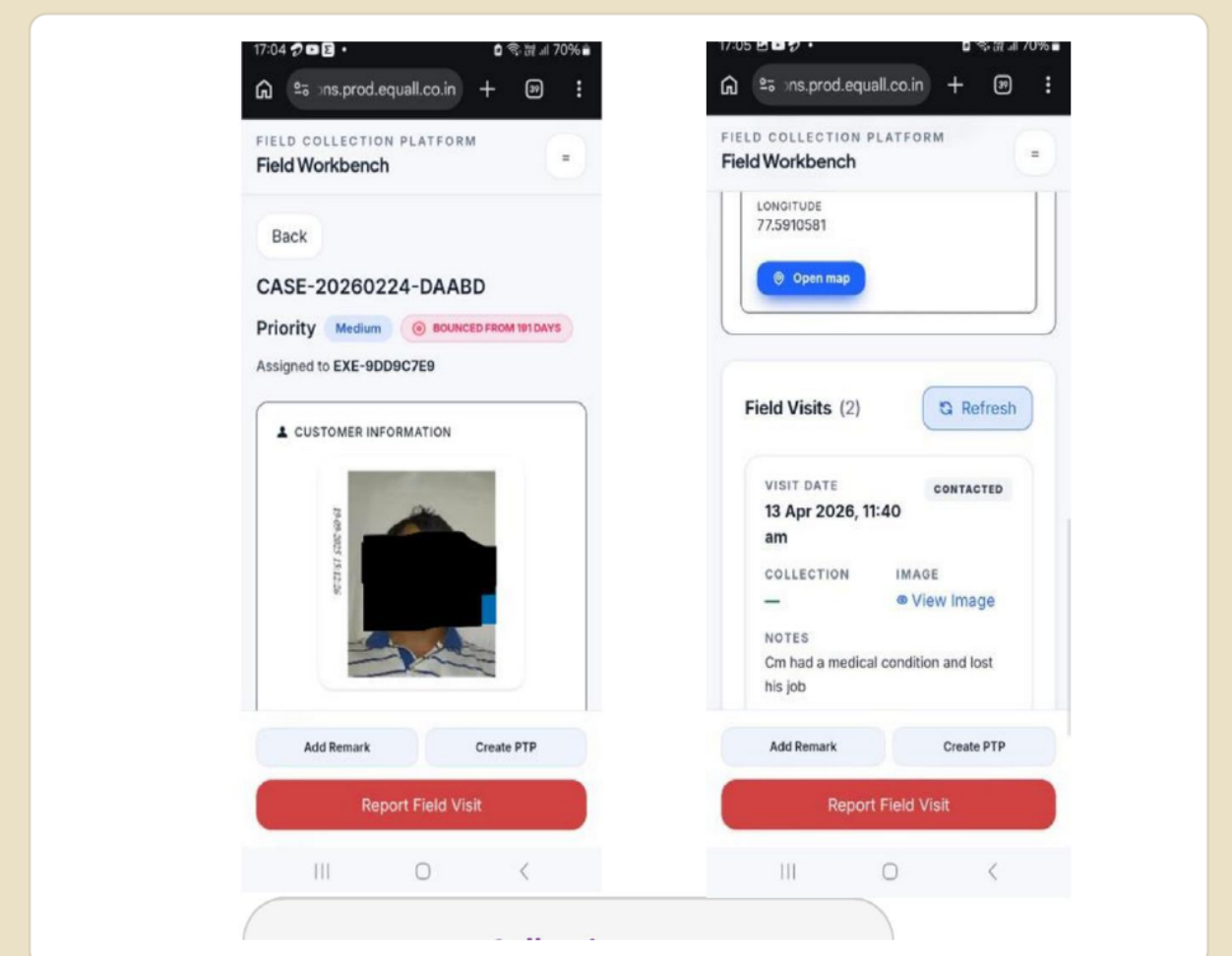
## Deep tech & data-led, *end-to-end lending stack.*

Real-time, data-led processes — automation across the value chain. Live product from Equall's lending platform.

### ORIGINATION • SERVICING – LIVE PRODUCT



### COLLECTIONS • FIELD APP – LIVE



01 • ORIGINATION  
100% digital.  
AA • DigiLocker • VKYC • eSign — single

02 • UNDERWRITING  
*Proprietary risk model.*  
Model Built and tested on 7 lac live

03 • SERVICING  
*In house LOS + BRE- TECH STACK.*  
AI-ready data lake; real-time on one stack.

04 • COLLECTIONS  
*Field app + payments.*  
Multi-channel recovery platform, in Use

# EQUALL - LEADERSHIP

01 DISTRIBUTION

02 DATA

03 DIGITAL

04 LENDING

## RBI-approved, *Industry-veteran-led.*

✓ RBI APPROVAL  
RECEIVED

*Ajay Vikram Singh confirmed as CEO of Equall by the regulator.*



### MD & CEO

Ajay Vikram Singh

*RBI-confirmed · 20+ yrs retail lending*

20+ yrs scaling retail-lending businesses. Former **Head** — **Retail Assets (India), HSBC**. Built \$1B Paytm merchant lending; scaled credit cards 70K/mo; \$500M consumer & SME book. Business Head- Consumer & SME, Clix Capital, 15+ years at Citi . MBA — IIM Calcutta.

HSBC

PAYTM

IIM CALCUTTA



### CTO

Setu Poddar

*Lending stack · Data*

Former Director of Engineering — Navi; ex-Flipkart. 15+ yrs in fintech infra & payments. B.Tech — NIT Silchar.



### ENGINEERING LEADER

Rupam Ghosh

*Mobile platforms*

Former Engineering Manager — Zepto. 14+ yrs building large-scale mobile platforms. B.Tech — NIT Allahabad.



### HEAD OF RISK

Santosh Goteti

*Risk · Decisioning*

Former Principal Data Scientist — Credit Saison. 15+ yrs in risk modelling & portfolio analytics. B.Tech — IIT Madras.



### HEAD OF COLLECTIONS

Samuel Peter

*Collection & Recoveries*

18+ yrs retail credit collections. Former National Head — Recoveries; ex-Paytm, Standard Chartered, Fullerton.

## Equall, *live and on the meter.*

Product is live, first term loan approved, traction building inside an externally-validated underwriting framework.

### WHAT'S LIVE

*Product in market.*

**Personal Loan** · ticket size ₹1.5L ·  
tenure 12–24m

Operating model: Own Book +  
FLDG / Co-Lending

1st Co-Lender go-live **June** (DD  
complete); 2nd planned **Aug/Sept**

### DEBT RAISE

*Externally validated.*

First Term Loan of ₹2 cr approved  
from Northern Arc

Validates underwriting and risk  
thesis

Sets the stage for the next, larger  
round

### TRACTION · 30/90 DAYS

*Volume on the meter.*

Applications: ~18,567 · Hard BRE  
approvals: 2,563

Final disbursements: ~394 · Volume ₹6  
cr

Avg ticket ₹1.5L · on-book AUM  
~₹5.3 cr

### EARLY QUALITY SIGNALS

*Risk on rails.*

**Gross yield 24–26% · Fee 4–5%**

Early delinquency: 30+ DPD 1% ·  
90+ DPD 1%

FOR THE FIRST TIME

## Three thresholds crossed — *compounding now will be non linear.*

For the first time in FinBud Group's history, all three layers above the agent business are operating at scale together — and reinforcing one another.

### 01 • LENDING

RBI-approved, *on the meter.*

Equall receives RBI approval; CEO confirmed by the regulator. Personal Loan live, first term loan approved from Northern Arc.

**Live**

FIRST TERM LOAN BOOKED

### 02 • DIGITAL

Zap, at its own inflection.

Ring-fenced as a separate entity with dedicated CEO and board. **7× topline, 10× EBITDA** by FY30 — on the existing data engine.

**₹45 → ₹300 cr**

TODAY → FY30 • ZAP

### 03 • DATA

*Flywheel at critical mass.*

Bureau-grade application + behaviour signals across **5 Cr customers** and **representing 1/3rd of Indian market** — now powering digital growth & positively-selected lending.

**50 Mn**

APPLICATION DATASET • 5 CR CUSTOMERS

*Each threshold reinforces the next — and all three were crossed in the same year.*

FY26 • THE COMPOUNDING YEAR

## ₹1,000+ cr of integrated loan-aggregation revenue + EQUALL.

Distribution × Digital × Lending — Sum of Parts Strategy to play out to create a massively valuable consolidated franchise . Zap at Digital Aggregator multiples, Equall at AUM Multiples and Finbud Agent Marketplace at Steady Cash Generative multiples

### TOTAL REVENUE

₹1,000+ cr

3× TODAY'S RUN-RATE

*Integrated loan-aggregation across distribution, digital and manufacturing.*

### EBITDA MARGIN

10%+

5× TODAY'S EBITDA

*Mix-shift to digital + manufacturing lifts the blended margin.*

### FROM ZAP (DIGITAL)

30%+

MIX-SHIFT DRIVEN

*Zap moves from 14% to 30%+ of group revenue.*

### EQUALL AUM

₹2500+ cr

LENDING · SCALED ON TOP OF LOAN AGGREGATION

*RBI-approved book on pre-selected risk; positive selection from day one.*

### LOAN AGGREGATOR

#1

ACROSS LISTED INDIAN PLAYERS

*Category leadership in online loan aggregation.*

*All built on a massive flywheel — each layer paying for, and amplifying, the next.*

# Annexure- Financial Statements FY 26

# Consolidated Profit & Loss – FY26 - Audited

Particulars (Rs Mn)	FY26	FY25	% Change
Revenue From Operations	316.1	223.3	
Other Income	1.8	0.2	
Total Income	317.9	223.5	42.2%
Employee Benefit Expenses	28.7	22.5	
Other Expenses	269.2	186.2	
EBITDA	19.9	14.8	34.6%
EBITDA Margin	6.3%	6.6%	
Depreciation and Amortisation Expenses	2.1	1.7	
EBIT	17.8	13.1	35.9%
EBIT Margin	5.6%	5.9%	-
Finance Cost	2.5	1.3	
Profit Before Tax	15.3	11.8	30.0%
Tax Expense	3.7	3.4	
PAT	11.6	8.4	39.0%
PAT Margin	3.7%	3.7%	-

# Consolidated Balance Sheet in Crores

EQUITY AND LIABILITIES		
Particulars	March,2026	March,2025
1. Shareholders' Funds		
(a) Share Capital	26.1	14.0
(b) Reserves and Surplus	96.4	22.1
Total Shareholders' Funds	122.5	36.1
2. Non-current Liabilities		
(a) Long-term Borrowings	0.2	3.4
(b) Long-term Provisions	1.7	1.5
Total Non-current Liabilities	1.9	4.9
3. Current Liabilities		
(a) Short-term Borrowings	23.0	15.1
(b) Trade Payables - MSMEs	0.0	0.0
(b) Trade Payables - Others	11.5	4.5
(c) Other Current Liabilities	3.8	4.6
(d) Short-term Provisions	4.2	3.8
Total Current Liabilities	42.6	28.0
Total Equity and Liabilities	167.0	69.1

ASSETS		
Particulars	March,2026	March,2025
1. Non-current Assets		
(a) Property, Plant & Equipment	4.70	2.82
(b) Intangible Assets	0.00	0.00
(c) Non-current Investments	6.26	-
(c) Deferred Tax Assets (net)	1.28	1.29
(d) Long-term Loans and Advances	1.88	2.93
Total Non-current Assets	14.13	7.04
2. Current Assets		
(a) Trade Receivables	44.4	35.1
(b) Cash and Cash Equivalents	70.1	8.1
(c) Short-term Loans and Advances	30.8	13.2
(d) Other Current Assets	7.7	5.7
Total Current Assets	152.9	62.1
Total Assets	167.0	69.1

# Summary Of Financial Information

## Consolidated Profit and Loss in Crores

Particulars	March,2026	March,2025	March,2024
Revenue from Operations	316.1	223.3	190.2
Other Income	1.8	0.2	0.0
Total Income	317.9	223.5	190.3
Expenses			
Employee Benefit Expenses	28.7	22.5	18.2
Finance Costs	2.5	1.3	1.2
Depreciation and Amortization Expenses	2.1	1.7	1.5
Other Expenses	269.2	186.2	161.5
Total Expenses	302.5	211.7	182.3
Profit before Tax	15.3	11.8	8.0
Current Tax	3.7	3.7	2.5
Deferred Tax	0.0	-0.3	-0.2
MAT Credit Entitlement	-	-	-
Tax Expenses	3.7	3.4	2.4
Profit after Tax	11.6	8.4	5.7

# Consolidated Cash Flow in Crores

Particulars	March,2026	March,2025	March,2024
<b>CASH FLOW STATEMENT</b>			
Net Cash (Used in)/Generated from Operating Activities	<b>-12.71</b>	<b>-13.41</b>	<b>-2.09</b>
Net Cash (Used in)/Generated from Investing Activities	<b>-2.19</b>	<b>-1.46</b>	<b>-1.66</b>
Net Cash (Used in)/Generated from Financing Activities	<b>76.90</b>	<b>20.44</b>	<b>3.87</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>61.99</b>	<b>5.58</b>	<b>0.12</b>
Opening Balance of Cash and Cash Equivalents	<b>8.09</b>	<b>2.51</b>	<b>2.39</b>
Closing Balance of Cash and Cash Equivalents	<b>70.08</b>	<b>8.09</b>	<b>2.51</b>

THANK YOU

*Building India's Integrated Retail Credit Powerhouse*

Questions Welcome

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Multiple businesses, one engine. Distribution × Data × Digital × Lending — and the loop between them.

Reach out to:-

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