



To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

27<sup>th</sup> May, 2026

Company Code : FINBUD  
ISIN : INE0EDU01014

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 27th May, 2026**

**Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Wednesday, May 27, 2026, *inter alia* approved the following:

1. Audited Financial Results (Standalone and Consolidated) for the half year and financial year ended 31<sup>st</sup> March, 2026 along with Statement of Cash Flows (Standalone and Consolidated) and Statement of Assets and Liabilities (Standalone and Consolidated) as at March 31, 2026 and Auditors' Report (Standalone and Consolidated) thereon and Declaration in respect of Auditors Report (Standalone and Consolidated) with unmodified opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audited financial results (Standalone and Consolidated) along with Auditors report including declaration of unmodified opinion under regulation 33(3)(d) is enclosed hereinunder as Annexure-A.

2. Approval of the appointment of Mr. Ajay Vikram Singh as a Director and Chief Executive Officer (CEO) of LTCV Credit Private Limited, a wholly owned subsidiary of the Company.
3. Approval of Private Placement of equity shares by LTCV Credit Private Limited, a wholly owned subsidiary of the Company to Mr. Ajay Vikram Singh, and approves the consequent dilution in the Company's shareholding in LTCV Credit Private Limited from 100% to 66.77% upon completion of the aforesaid issuance and allotment and acknowledges that LTCV Credit Private Limited shall cease to be a wholly owned subsidiary of the Company and continue to remain a subsidiary of the Company, subject to applicable laws and maintenance of control. The disclosures required under Regulation 30 read Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 last amended on January 30, 2026 are enclosed in Annexure B to this letter.



## FINBUD FINANCIAL SERVICES LIMITED

#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075  
+91-080-40904156 www.financebuddha.com Email: Info@financebuddha.com  
CIN # U67190KA2012PLC064767 GST # 29AACCF0339C1Z1

### FINANCE BUDDHA

The meeting of the Board of Directors commenced at 11:00 A.M and Concluded at 2.25 P.M.

Request you to please take the details on record.

Thanking you,  
Yours faithfully,

For FINBUD FINANCIAL SERVICES LIMITED



Vivekananda Bhandarkar Udaya  
Company Secretary & Compliance Officer  
Membership No.: 52278  
Encl. As above



# B B S K and Associates Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS

To,  
The Members of  
FINBUD FINANCIAL SERVICES LIMITED  
(formerly known as FINBUD FINANCIAL SERVICES PRIVATE LIMITED)  
(CIN: U67190KA2012PLC064767)

Report on the audit of the Consolidated Financial Results: -

◆ **Opinion: -**

We have audited the accompanying half yearly and yearly consolidated financial results of Finbud Financial Services Limited formerly known as Finbud Financial Services Private Limited ("the company") for the year ended 31st March, 2026 ("the statement") being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

This statement includes the results of the following entities: -

- M/S Finbud Financial Services Limited (The Holding Company)
- M/S LTCV Credit Private Limited (The Subsidiary Company)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results for the year ended 31st March, 2026: -

- a) Is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended; and
- b) Gives a true and fair view in conformity with the recognition and measurement principal laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year then ended.





# **B B S K and Associates** **Chartered Accountants**

## ◆ **Basis of Opinion: -**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results for the year ended 31st March, 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## ◆ **Responsibility of the Management & Those Charged with Governance for the Consolidated Financial Statements: -**

This statement which includes the financial results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The responsibility includes the preparation and presentation of the financial results for the year and half year ended on 31st March, 2026 that give a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process of the company.





### ◆ Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on auditing (SA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to





# B B S K and Associates

## Chartered Accountants

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosure and whether the financial results represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management and to with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### ◆ Other Matters: -

The consolidated annual financial results include the audited financial information of the subsidiary M/S LTCV Credit Private Limited, whose financial information reflects the Income of Rs. 130.87 Lakhs and assets of Rs. 1,568.71 Lakhs and Net Profit before Tax of Rs. 2.95 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These audited figures have been furnished to us by the Board of directors.

Our opinion on the Consolidated annual financial results, in so far as it relates to the amount and disclosures included in respect of this subsidiary, is based solely on such financial information.





# B B S K and Associates Chartered Accountants

Our opinion on the Consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of directors.

For B B S K and Associates  
Chartered Accountants  
Firm Reg. No.: 013313S

*B. Baladasan*



**Baladasan Bharathi**

Partner

M. No: 214061

UDIN: 26214061UNWYRB3766

Place: Chennai

Date: 27/05/2026

**FINBUD FINANCIAL SERVICES LIMITED**

(CIN: U67190KA2012PLC064767)

Consolidated Statement of Profit and loss for the year ended 31 March 2026

(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

Particulars	Note	For Half Year Ended			For Year Ended	
		31 March 2026	September 30, 2025	31 March 2025	31 March 2026	31 March 2025
		Refer Note 1	(Un audited)	(Un audited)	(Audited)	(Audited)
Revenue from Operations	20	17,711.85	13,898.43	12,089.19	31,610.28	22,328.28
Other Income	21	162.29	15.39	22.12	177.68	22.12
<b>Total Income</b>		<b>17,874.14</b>	<b>13,913.82</b>	<b>12,111.31</b>	<b>31,787.96</b>	<b>22,350.41</b>
<b>Expenses</b>						
Employee Benefit Expenses	22	1,521.88	1,350.35	1,210.06	2,872.23	2,253.69
Finance Costs	23	140.78	110.23	73.71	251.01	133.53
Depreciation and Amortization Expenses	24	143.08	64.94	94.14	208.02	167.59
Other Expenses	25	15,268.85	11,654.72	10,077.11	26,923.57	18,616.15
<b>Total expenses</b>		<b>17,074.59</b>	<b>13,180.24</b>	<b>11,455.03</b>	<b>30,254.83</b>	<b>21,170.97</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>799.55</b>	<b>733.58</b>	<b>656.28</b>	<b>1,533.13</b>	<b>1,179.44</b>
Exceptional Item						
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>799.55</b>	<b>733.58</b>	<b>656.28</b>	<b>1,533.13</b>	<b>1,179.44</b>
Extraordinary Item						
<b>Profit/(Loss) before Tax</b>		<b>799.55</b>	<b>733.58</b>	<b>656.28</b>	<b>1,533.13</b>	<b>1,179.44</b>
<b>Tax Expenses</b>						
- Current Tax		215.23	193.10	205.49	408.33	368.14
- Excess Provision for earlier years written back		40.25	-	-	40.25	-
- Deferred Tax	2(6)	10.03	10.52	14.70	0.49	26.27
<b>Profit/(Loss) after Tax</b>		<b>634.61</b>	<b>529.96</b>	<b>465.49</b>	<b>1,164.56</b>	<b>837.57</b>
<b>Earnings Per Share (Face Value per Share Rs.10 each)</b>						
-Basic (In Rs)	2(10)	3.98	3.78	3.32	7.30	5.98
-Diluted (In Rs)	2(10)	3.98	3.78	3.32	7.30	5.98

The accompanying notes are integral part of financial Statements.

For and on behalf of the Board of

**FINBUD FINANCIAL SERVICES LIMITED**




**VIVEK BHATIA**

Whole-time director

DIN - 05250711

Date : 27.05.2026

Place: Bengaluru

FINBUD FINANCIAL SERVICES LIMITED

(CIN: U67190KA2012PLC064767)

Consolidated Balance Sheet as at 31 March 2026

(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

Particulars	Note	31 March 2026	31 March 2025
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	3	1,904.95	1,400.15
(b) Reserves and Surplus	4	9,637.23	2,213.46
(c) Minority Interest	5	705.20	
<b>Total</b>		<b>12,247.38</b>	<b>3,613.61</b>
<b>(2) Non-current liabilities</b>			
(a) Long-term Borrowings	6	21.29	340.11
(b) Long-term Provisions	7	173.02	154.55
<b>Total</b>		<b>194.31</b>	<b>494.66</b>
<b>(3) Current liabilities</b>			
(a) Short-term Borrowings	8	2,301.41	1,510.94
(b) Trade Payables	9		
- Due to Micro and Small Enterprises		4.83	1.39
- Due to Others		1,149.30	448.74
(c) Other Current Liabilities	10	381.26	456.02
(d) Short-term Provisions	11	422.50	383.85
<b>Total</b>		<b>4,259.30</b>	<b>2,800.94</b>
<b>Total Equity and Liabilities</b>		<b>16,700.99</b>	<b>6,909.21</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, Plant and Equipment and Intangible Assets</b>			
(i) Property, Plant and Equipment	12	470.50	281.52
(ii) Intangible Assets		0.16	0.16
(b) Non-current Investments	13	625.94	
(c) Deferred Tax Assets (net)	14	128.46	128.96
(d) Long term loans and advances	15	187.61	293.01
<b>Total</b>		<b>1,412.67</b>	<b>703.64</b>
<b>(2) Current assets</b>			
(a) Trade Receivables	16	4,436.28	3,514.06
(b) Cash and cash equivalents	17	7,007.60	808.55
(c) Short-term Loans and Advances	18	3,075.03	1,315.81
(d) Other Current Assets	19	769.41	567.15
<b>Total</b>		<b>15,288.32</b>	<b>6,205.58</b>
<b>Total Assets</b>		<b>16,700.99</b>	<b>6,909.21</b>

The accompanying notes are integral part of financial Statements.

For and on behalf of the Board of  
FINBUD FINANCIAL SERVICES LIMITED




VIVEK BHATIA  
Whole-time director  
DIN 05250711  
Date : 27.05.2026  
Place: Bengaluru

**FINBUD FINANCIAL SERVICES LIMITED**

(CIN: U67190KA2012PLC064767)

Consolidated Statement of cash flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for year ended 31st March, 2026

(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

Particulars	31 March 2026	31 March 2025
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	1,164.56	837.57
Depreciation and Amortisation Expense	208.02	167.59
Loss on sale of fixed assets	0.11	-
Provision for tax	368.57	341.87
Interest Income	-177.68	-22.12
Finance Costs	251.01	133.53
<b>Operating Profit before working capital changes</b>	<b>1,814.59</b>	<b>1,458.44</b>
<b>Adjustment for:</b>		
Trade Receivables	-922.22	-799.08
Loans and Advances	-1,651.31	-760.48
Other Current Assets	-202.26	-240.95
Other Non current Assets	-625.94	-26.27
Trade Payables	704.00	-821.60
Other Current Liabilities	-74.76	43.00
Short-term Provisions	-329.43	122.20
Long-term Provisions	18.47	25.86
Cash (Used in)/Generated from Operations	-1,268.86	-998.88
Tax paid(Net)	2.52	341.87
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>-1,271.38</b>	<b>-1,340.75</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-400.16	-167.86
Sale of Property, Plant and Equipment	3.05	-
Interest received	177.68	22.12
<b>Net Cash (Used in)/Generated from Investing Activities</b>	<b>-219.43</b>	<b>-145.74</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Equity Share Capital	504.80	0.01
Proceeds from Preference Share Capital	705.20	0.17
Repayment of Long Term Borrowings	-318.82	-185.38
Short term Borrowings	790.47	793.90
Proceeds from Security Premium	6,259.21	1,569.24
Interest Paid	-251.00	-133.53
<b>Net Cash (Used in)/Generated from Financing Activities</b>	<b>7,689.86</b>	<b>2,044.40</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>6,199.05</b>	<b>557.91</b>
Opening Balance of Cash and Cash Equivalents	808.55	250.64
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>7,007.60</b>	<b>808.55</b>

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

The accompanying notes are integral part of financial Statements.

For and on behalf of the Board of

FINBUD FINANCIAL SERVICES LIMITED




VIVEK BHATIA

Whole-time director

DIN 05250711

Date : 27.05.2026

Place: Bengaluru

FINBUD FINANCIAL SERVICES LIMITED

(CIN: U67190KA2012PLC064767)

Consolidated Notes forming part of the Consolidated Financial Results

(All amounts are in lakhs except for share data or otherwise stated)

1. The figures for the half year ended 31<sup>st</sup> March 2025 and 31<sup>st</sup> March 2026 represent the balancing figures derived between the audited financial results for the respective full financial years and the published unaudited financial results for the half year ended 30<sup>th</sup> September 2024 and 30<sup>th</sup> September 2025, respectively.

2. The above consolidated results were audited and recommended by the Audit Committee, at its meeting held on 27<sup>th</sup> May, 2026 for approval by the Board and these results were approved and taken on record at the meeting of Board of Directors of the company held on that date. The Statutory Auditors of Finbud Financial Service Limited ("the Company") have conducted audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.

3. These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. As per MCA Notification dated 16<sup>th</sup> February, 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS for the preparation of Financial Statement.

5. The consolidated financial results include the results of following: -

Sr No	Name of Entity	Relationship
1	LTCV CREDIT PRIVATE LIMITED	Subsidiary

The above results are consolidated in accordance with the provisions of Accounting Standard 21 (AS 21) - 'Consolidated Financial Statements' as prescribed by the Ministry of Corporate Affairs (MCA)

6. The company is listed on SME platform as on 13 November, 2025. The offer was open for subscription to Anchor Investor on November 04 2025 and for public for the period November 06, 2025 to November 10, 2025. The company has issued 50,48,000 Shares for Rs. 142/- (Face Value Rs. 10/- and Premium of Rs. 132/-)

During the year, the company has received funds amounting to Rs.71,68,16,000.00/- from proceeds of the issue of fresh equity shares. The company has incurred an issue expense amounting to Rs. 4,46,340.00/-. Further, the utilization of issue proceeds net of issue expenses is summarized as below:

Nature of Fund Raised	Purpose for which funds were raised	Total Amount to be utilized net of Actual IPO Expenses (Rs. In Lakhs)	Amount utilized for the purpose (Rs. In Lakhs)	Unutilized/ (Excess utilized) balance as at balance sheet date (Rs. In Lakhs)
Initial Public Offer	Working Capital Requirement	20.90	2.28	18.62
	Investment In Wholly Owned Subsidiary	15.00	1.00	14

	Funding for Business Development and Marketing Activities	17.75	-	17.75
	Prepayment or repayment of a portion of certain outstanding borrowings	4.03	1.69	2.34
	General Corporate Purposes	9.54	1.60	7.94

7. The Company operates in a single primary business segment. Therefore, separate segment reporting disclosures are not applicable.

8. Figures relating to corresponding/previous periods have been regrouped / reclassified wherever necessary to confirm to current period figures.

For and on behalf of the Board of  
FINBUD FINANCIAL SERVICES LIMITED




VIVEK BHATIA  
Whole-time director  
DIN 05250711



# **B B S K and Associates** **Chartered Accountants**

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS**

To,  
The Members of  
**FINBUD FINANCIAL SERVICES LIMITED**  
*(formerly known as FINBUD FINANCIAL SERVICES PRIVATE LIMITED)*  
(CIN: U67190KA2012PLC064767)

**Report on the audit of the Standalone Financial Results: -**

**◆ Opinion: -**

We have audited the accompanying half yearly and yearly standalone financial results of Finbud Financial Services Limited formerly known as Finbud Financial Services Private Limited ("the company") for the year ended 31st March, 2026 ("the statement") being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results for the year ended 31st March, 2026: -

- a) Is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended; and
- b) Gives a true and fair view in conformity with the recognition and measurement principal laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year then ended.





# **B B S K and Associates**

## **Chartered Accountants**

### **◆ Basis of Opinion: -**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **◆ Responsibility of the Management & Those Charged with Governance for the Standalone Financial Statements: -**

This statement which includes the financial results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The responsibility includes the preparation and presentation of the financial results for the year and half year ended on 31st March, 2026 that give a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process of the company.





# B B S K and Associates

## Chartered Accountants

### ◆ Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on auditing (SA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions





## **B B S K and Associates** **Chartered Accountants**

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosure and whether the standalone financial results represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management and to with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.

**For B B S K and Associates**

*Chartered Accountants*

Firm Reg. No.: 013313S



**Baladasan Bharathi**

*Partner*

M. No: 214061

UDIN: 26214061EHSEPR3798

Place: Chennai

Date: 27/05/2026

**FINBUD FINANCIAL SERVICES LIMITED**

(CIN:U67190KA2012PLC064767)

**Standalone Statement of Profit and loss for the year ended 31 March 2026**

(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

Particulars	Note	For Half Year Ended			For Year Ended	
		31 March 2026 Refer Note 1	September 30, 2025 (Un audited)	31 March 2025 (Un audited)	31 March 2026 (Audited)	31 March 2025 (Audited)
Revenue from Operations	18	17,637.69	13,857.52	12,058.91	31,495.20	22,264.13
Other Income	19	164.13	15.39	22.07	179.53	22.07
<b>Total Income</b>		<b>17,801.82</b>	<b>13,872.91</b>	<b>12,080.98</b>	<b>31,674.73</b>	<b>22,286.21</b>
<b>Expenses</b>						
Employee Benefit Expenses	20	1,494.58	1,364.62	1,206.64	2,859.20	2,249.30
Finance Costs	21	140.77	110.23	73.71	251.01	133.53
Depreciation and Amortization Expenses	22	105.89	102.04	94.10	207.93	167.50
Other Expenses	23	15,240.86	11,585.56	10,048.88	26,826.41	18,559.35
<b>Total expenses</b>		<b>16,982.10</b>	<b>13,162.46</b>	<b>11,423.33</b>	<b>30,144.55</b>	<b>21,109.69</b>
		-	-	-	-	-
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>819.72</b>	<b>710.45</b>	<b>657.65</b>	<b>1,530.18</b>	<b>1,176.52</b>
Exceptional Item		-	-	-	-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>819.72</b>	<b>710.45</b>	<b>657.65</b>	<b>1,530.18</b>	<b>1,176.52</b>
Extraordinary Item		-	-	-	-	-
<b>Profit/(Loss) before Tax</b>		<b>819.72</b>	<b>710.45</b>	<b>657.65</b>	<b>1,530.18</b>	<b>1,176.52</b>
<b>Tax Expenses</b>						
- Current Tax		206.12	201.22	204.97	407.33	366.69
- Excess Provision for earlier years written back		39.55	-	-	39.55	-
- Deferred Tax	2(6)	1.92	1.17	14.64	0.75	26.19
<b>Profit/(Loss) after Tax</b>		<b>651.23</b>	<b>510.41</b>	<b>467.32</b>	<b>1,161.65</b>	<b>836.01</b>
<b>Earnings Per Share (Face Value per Share Rs.10 each)</b>						
-Basic (In Rs)	2(10)	4.08	3.65	3.34	7.28	5.97
-Diluted (In Rs)	2(10)	4.08	3.65	3.34	7.28	5.97

The accompanying notes are integral part of financial Statements.

For and on behalf of the Board of

**FINBUD FINANCIAL SERVICES LIMITED**



**VIVEK BHATIA**

Whole-time director

DIN 05250711

Date : 27.05.2026

Place: Bengaluru

**FINBUD FINANCIAL SERVICES LIMITED**

(CIN:U67190KA2012PLC064767)

Standalone Balance Sheet as at 31 March 2026

(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

Particulars	Note	31 March 2026	31 March 2025
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	3	1,904.95	1,400.15
(b) Reserves and Surplus	4	9,567.12	2,181.52
<b>Total</b>		<b>11,472.07</b>	<b>3,581.66</b>
<b>(2) Non-current liabilities</b>			
(a) Long-term Borrowings	5	21.29	340.11
(b) Long-term Provisions	6	173.01	154.55
<b>Total</b>		<b>194.30</b>	<b>494.66</b>
<b>(3) Current liabilities</b>			
(a) Short-term Borrowings	7	2,301.42	1,510.94
(b) Trade Payables	8		
- (A) Total Outstanding dues of Micro Enterprise and Small Enterprise		3.83	1.39
- (B) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise		1,125.74	444.42
(c) Other Current Liabilities	9	426.33	388.84
(d) Short-term Provisions	10	418.44	381.43
<b>Total</b>		<b>4,275.76</b>	<b>2,727.02</b>
<b>Total Equity and Liabilities</b>		<b>15,942.13</b>	<b>6,803.34</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	469.86	280.79
(ii) Intangible Assets		0.16	0.16
(b) Non-current Investments	12	1,130.43	504.50
(c) Deferred Tax Assets (net)	13	128.13	128.88
<b>Total</b>		<b>1,728.58</b>	<b>914.32</b>
<b>(2) Current assets</b>			
(a) Trade Receivables	14	4,436.13	3,510.35
(b) Cash and cash equivalents	15	6,567.81	611.16
(c) Short-term Loans and Advances	16	2,185.77	1,199.28
(d) Other Current Assets	17	1,023.84	568.22
<b>Total</b>		<b>14,213.55</b>	<b>5,889.02</b>
<b>Total Assets</b>		<b>15,942.13</b>	<b>6,803.34</b>

The accompanying notes are integral part of financial Statements.

For and on behalf of the Board of

**FINBUD FINANCIAL SERVICES LIMITED**




**VIVEK BHATIA**

Whole-time director

DIN 05250711

Date : 27.05.2026

Place: Bengaluru

**FINBUD FINANCIAL SERVICES LIMITED**

(CIN:U67190KA2012PLC064767)

Standalone Statement of cash flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 For year ended 31st March, 2026

(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

Particulars	31 March 2026	31 March 2025
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	1,161.65	836.01
Depreciation and Amortisation Expense	207.93	167.50
Loss on sale of fixed	0.11	-
Provision for tax	368.53	340.51
Interest Income	-179.53	-22.07
Finance Costs	251.01	133.53
<b>Operating Profit before working capital changes</b>	<b>1,809.70</b>	<b>1,455.48</b>
<b>Adjustment for:</b>		
Trade Receivables	-925.78	-795.37
Loans and Advances	-984.01	-610.30
Other Current Assets	-455.62	-199.44
Other Non current Assets	-625.93	-26.19
Trade Payables	683.76	-795.22
Other Current Liabilities	37.49	14.31
Short-term Provisions	-330.76	120.86
Long-term Provisions	18.47	25.86
Cash (Used in)/Generated from Operations	-772.69	-810.01
Income tax (paid)/refund received, net	2.47	340.51
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>-775.16</b>	<b>-1,150.51</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-400.16	-167.86
Sale of Property, Plant and Equipment	3.05	-
Loans to subsidiary	-	-300.00
Interest received	179.53	22.07
<b>Net Cash (Used in)/Generated from Investing Activities</b>	<b>-217.58</b>	<b>-445.79</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long Term Borrowings	-318.83	-185.38
Short term Borrowings	790.48	793.90
Proceeds from Equity Share Capital	504.80	0.01
Proceeds from Preference Share Capital	-	0.17
Proceeds from Security Premium	6,223.95	1,569.23
Interest Paid	-251.01	-133.53
<b>Net Cash (Used in)/Generated from Financing Activities</b>	<b>6,949.39</b>	<b>2,044.40</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>5,956.65</b>	<b>448.10</b>
Opening Balance of Cash and Cash Equivalents	611.16	163.06
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>6,567.81</b>	<b>611.16</b>

**Note:**  
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".  
The accompanying notes are integral part of financial Statements.

For and on behalf of the Board of  
**FINBUD FINANCIAL SERVICES LIMITED**




**VIVEK BHATIA**  
Whole-time director  
DIN 05250711  
Date : 27.05.2026  
Place: Bengaluru

FINBUD FINANCIAL SERVICES LIMITED  
(CIN: U67190KA2012PLC064767)  
Notes forming part of the Standalone Financial Results  
(All amounts are in lakhs except for share data or otherwise stated)

Expressed in Indian Rupees

1. The figures for the half year ended 31<sup>st</sup> March 2025 and 31<sup>st</sup> March 2026 represent the balancing figures derived between the audited financial results for the respective full financial years and the published unaudited financial results for the half year ended 30<sup>th</sup> September 2024 and 30<sup>th</sup> September 2025, respectively.

2. The above standalone results were audited and recommended by the Audit Committee, at its meeting held on 27<sup>th</sup> May, 2026 for approval by the Board and these results were approved and taken on record at the meeting of Board of Directors of the company held on that date. The Statutory Auditors of Finbud Financial Service Limited ("the Company") have conducted audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.

3. These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS for the preparation of Financial Statements.

5. The company is listed on SME platform as on 13 November, 2025. The offer was open for subscription to Anchor Investor on November 04, 2025 and for public for the period November 06, 2025 to November 10, 2025. The company has issued 50,48,000 Shares for Rs. 142/- (Face Value Rs. 10/- and Premium of Rs. 132/-)

During the year, the company has received funds amounting to Rs.71,68,16,000.00/- from proceeds of the issue of fresh equity shares. The company has incurred an issue expense amounting to Rs. 4,46,340.00/-. Further, the utilization of issue proceeds net of issue expenses is summarized as below:

Nature of Fund Raised	Purpose for which funds were raised	Total Amount to be utilized net of Actual IPO Expenses (Rs. In Lakhs)	Amount utilized for the purpose (Rs. In Lakhs)	Unutilized/ (Excess utilized) balance as at balance sheet date (Rs. In Lakhs)
Initial Public Offer	Working Capital Requirement	20.90	2.28	18.62
	Investment In Wholly Owned Subsidiary	15.00	1.00	14
	Funding for Business Development and Marketing Activities	17.75	-	17.75
	Prepayment or repayment of a portion of certain outstanding borrowings	4.03	1.69	2.34
	General Corporate Purposes	9.54	1.60	7.94

6. The Company operates in a single primary business segment. Therefore, separate segment reporting disclosures are not applicable.

7. Figures relating to corresponding/previous periods have been regrouped / reclassified wherever necessary to confirm to current period figures.

For and on behalf of the Board of  
FINBUD FINANCIAL SERVICES LIMITED



VIVEK BHATIA  
Whole-time director  
DIN 05250711



To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

27<sup>th</sup> May, 2026

Dear Sir/ Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities &  
Exchange Board of India (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

I, Parag Agarwal, Chief Financial Officer of Finbud Financial Services Limited (U67190KA2012PLC064767) having its Registered Office at No.10, 1st Floor, 6th Main, 9th Cross Jeevan Bhima Nagar, Bangalore, Karnataka, India, 560075, hereby declared that, the Statutory Auditor of the Company M/s. B B S K & Associates, Chartered Accountants (Firm Registration Number: 013313S) has issued an Audit Report (Standalone & Consolidated) with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the half-year and financial year ended 31st March, 2026.

This Declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the same on record.

Yours faithfully,

For FINBUD FINANCIAL SERVICES LIMITED

  


Parag Agarwal  
Chief Financial Officer

Dated : 27<sup>th</sup> May, 2026

Place : Bengaluru



## Annexure – B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 last amended on January 30, 2026

Sr.	Particulars	Brief
	Name of the Subsidiary Company	LTCV Credit Private Limited
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Turnover: Rs. 130.87 lakhs Percentage: 0.41%
2.	Date on which the agreement for sale has been entered into.	Not Applicable
3.	The expected date of completion of change in status.	After completion of proposed preferential allotment in LTCV Credit Private Limited comprising of 25,10,789 Equity Shares of face value of INR 10/- (Indian Rupees Ten only) each at a premium of INR 0.50/- (Indian Rupees Fifty Paise only) per share, aggregating to INR 2,63,63,285/- (Indian Rupees Two Crore Sixty Three Lakh Sixty Three Thousand and Two Hundred Eighty Five Only) in one or more tranches, through preferential allotment on private placement basis on such terms and conditions as may be decided, supported by a valuation certificate 9th March, 2026 issued by M/s Senthil Kumar S, Chartered Accountant, Registered Valuer-SFA
4.	Consideration received from such sale/disposal.	Not Applicable.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Not Applicable.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	Not Applicable.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.