



To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C/1,**  
**G Block, Bandra Kurla Complex,**  
**Bandra (E), Mumbai — 400051**

January 27, 2026

**Company Code:** FINBUD  
**ISIN:** INEOEDU01014

Dear Sir/ Madam,

**Sub: Clarification for Financial results - FINBUD**

With reference to your clarification communication dated January 20, 2026 regarding the half yearly financial results as on September 30, 2025 submitted on December 1, 2025 received by Finbud Financial Services Limited “**the Company**” we furnish our reply as follows;

***1. Financial results submitted is not as per format prescribed by SEBI - Kindly submit Monitoring Agency report***

With reference to our reply submitted on January 12, 2026, we wish to again inform you that the Company was listed on the SME platform on **November 13, 2025**. The offer was open for subscription to Anchor Investors on November 4, 2025, and to the public from November 6, 2025 to November 10, 2025.

The Company issued 50,48,600 equity shares at an issue price of Rs. 142/- per equity share (Face Value Rs. 10/- and Securities Premium Rs. 132/-). The entire proceeds of the issue were received by the Company on **November 24, 2025**.

Further, the Company has appointed M/s. Infomerics Valuation and Rating Limited as the Monitoring Agency to monitor the utilisation of the Issue proceeds. The Monitoring Agency shall oversee the utilisation of funds in accordance with the applicable provisions and prescribed norms.

Since the Company received the issue proceeds after September 30, 2025, no reporting has been made regarding the utilisation of the issue proceeds for the half year ended September 30, 2025. Accordingly, Monitoring Agency report, shall be submitted for the subsequent half year ended March 31, 2026.

\* *In this document, the requirements/queries raised by you are mentioned in bold and italics whereas the Company's responses to each query have been provided with a normal font for clarity.*

We would like to clarify that our company has always been diligent in complying with the provisions of the Listing Regulations and other applicable laws and regulations as prescribed by relevant regulatory authorities.



FINANCE BUDDHA

**FINBUD FINANCIAL SERVICES LIMITED**

#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075

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CIN # U67190KA2012PLC064767 GST # 29AACCF0339C1Z1

We hope this reply will satisfy your query. Please take the above clarification on record.

We shall be grateful to you for your understanding and cooperation in the said matter.

Thanking you,

Yours faithfully,

**For FINBUD FINANCIAL SERVICES LIMITED**

**(Formerly known as FINBUD FINANCIAL SERVICES PRIVATE LIMITED)**



Vivekananda Bhandarkar Udaya  
Company Secretary & Compliance Officer  
Membership No.: 52278