



FINBUD FINANCIAL SERVICES LIMITED

#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075
+91-080-40904156 www.financebuddha.com Email: Info@financebuddha.com
CIN # U67190KA2012PLC064767 GST # 29AACCF0339CIZI

FINANCE BUDDHA

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

26th March, 2026

Company Code : FINBUD
ISIN : INE0EDU01014

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In furtherance to our earlier announcement dated December 19, 2025, regarding the meeting of the Board of Directors of the Company, wherein, inter alia, approval was accorded for the proposed preferential allotment in LTCV Credit Private Limited and the consequent change in its status from a wholly owned subsidiary to a subsidiary, it was also informed that the completion of such change in status was subject to receipt of approval from the Reserve Bank of India.

We hereby inform that LTCV Credit Private Limited has received the requisite approval from the Reserve Bank of India vide its letter dated March 25, 2026.

We further inform that the Company has received approval from the Reserve Bank of India for allotment of 33.33% stake to Mr. Ajay Vikram Singh and for his appointment as Managing Director & CEO.

The disclosures required under Regulation 30 read Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFPOD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026, is enclosed as Annexure I and a brief Profile of Mr. Ajay Vikram Singh is attached as Annexure II to this letter.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For FINBUD FINANCIAL SERVICES LIMITED



Vivekananda Bhandarkar Udaya
Company Secretary & Compliance Officer
Membership No.: 52278

Encl. As above



Annexure - I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026

Sr. No.	Particulars	Brief
	Name of the Subsidiary Company	LTCV Credit Private Limited
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Turnover: Rs. 68,04,197/- Percentage: 0.30%
2.	Date on which the agreement for sale has been entered into.	Not Applicable
3.	The expected date of completion of change in status.	Subject to completion of preferential allotment in LTCV Credit Private Limited comprising of 25,10,789 Equity Shares of face value of INR 10/- (Indian Rupees Ten only) each at a premium of INR 0.50/- (Indian Rupees Fifty Paise only) per share, aggregating to INR 2,63,63,285/- (Indian Rupees Two Crore Sixty Three Lakh Sixty Three Thousand and Two Hundred Eighty Five Only) in one or more tranches, through preferential allotment on private placement basis on such terms and conditions as may be decided to Mr. Ajay Vikram Singh.
4.	Consideration received from such sale/ disposal.	Not Applicable.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Not Applicable.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	Not Applicable.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.



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8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.
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Annexure - II

Brief Profile of Mr. Ajay Vikram Singh

Mr. Ajay Vikram Singh holds an MBA from the Indian Institute of Management (IIM) Calcutta (2004) and brings over 20 years of experience in banking and lending. He has held leadership roles across prominent financial institutions and fintech companies. Ajay started his career at Citibank where he spent 14 years in Consumer Banking and held various leadership roles across Personal Loans, Cards & Payments & Branch Banking. He gained extensive experience in New Product Development, Sales & Marketing, P&L Management, Risk Management & Strategy. He was Head of Unsecured Lending at Citi Malaysia and in his last role at Citi India, he was Head of Cards Portfolio Lending managing a loan book of approx. USD 800 Million. Later, at Clix Capital he was Business Head - Unsecured Lending (Consumer & SME) where he helped build digital-led lending businesses from ground-up. As Senior Vice President – Lending at Paytm, was Business Head & responsible for leading & scaling Co-Brand Credit Cards & Unsecured Merchant Loans businesses. At HSBC, he served as Head of Retail Assets for India, where he led strategy, P&L and growth of Retail assets portfolio of approx. USD 2 Billion across Personal Loans, Credit Cards & Housing Loans.

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