



FINANCE BUDDHA

**FINBUD FINANCIAL SERVICES LIMITED**

#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075  
+91-080-40904156 [www.financebuddha.com](http://www.financebuddha.com) Email: [Info@financebuddha.com](mailto:Info@financebuddha.com)  
CIN # U67190KA2012PLC064767 GST # 29AACCF0339C1Z1

To,  
**National Stock Exchange of India Ltd.**  
**Listing Department**  
"Exchange Plaza", C-1,  
Block G, Bandra Kurla  
Complex, Bandra (E)  
Mumbai – 400 051

**Company code: FINBUD**

December 19, 2025

**Sub: Outcome of Board Meeting held on December 19, 2025.**

With reference to the captioned subject and in accordance with Regulations 30 read with Schedule III of SEBI [Listings Obligations and Disclosures Requirements] Regulations, 2015, We would like to inform you that the meeting of Board of Directors of the Company was duly convened and held on Friday, 19<sup>th</sup> December, 2025 and *interalia* approved;

1. To take note of resignation of Mr. Ajay Vikram Singh (DIN: 10774297) from the position of Independent Director of the Company with effect from 18th December, 2025.
2. the appointment of Mr. Ankit Gupta (DIN: 11439036) as an Additional Director (Non-Executive and Independent) of the Company for a period of three (3) years subject to approval of members in the ensuing General Meeting;
3. to take note of proposed preferential allotment in LTCV Credit Private Limited and change in status from wholly owned subsidiary to subsidiary.

The disclosures required under Regulation 30 read Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed in Annexure I and II to this letter.

The Meeting of the Board of directors of the Company commenced at 5.00 P.M. and Concluded at 5.45 P.M.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
**For Finbud Financial Services Limited**

**Vivek Bhatia**  
Whole Time Director  
**Encl. as above**



## ANNEXURE – I

**Detailed disclosure of information pursuant to Regulation 30 SEBI LODR Regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

S. No	Description	Disclosures
	Name of the person being appointed	Mr. ANKIT GUPTA [DIN: 11439036]
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Non-Executive and Independent Director) of the Company.
2.	<b>Date of Appointment/Re-appointment/Cessation (as applicable) &amp; term of appointment /Re-appointment</b>	19 <sup>th</sup> December, 2025 (for the period of three years from 19 <sup>th</sup> December, 2025 to 18 <sup>th</sup> December, 2028), subject to approval of the shareholders at the ensuing general meeting of the Company.
3.	<b>Brief Profile (in case of appointment)</b>	Ankit Gupta is a seasoned Chartered Accountant with more than 13 years of post-qualification professional experience in the fields of taxation, accounting, statutory and internal audits, regulatory compliances, and advisory services. He has been in continuous professional practice since the year 2012 and is presently a Partner at M/s Jhakar & Company, a Category-I Chartered Accountancy firm duly Peer Reviewed by the Institute of Chartered Accountants of India (ICAI). His professional approach is marked by strong technical expertise, regulatory precision, and practical exposure across diverse industries and client profiles, including subsidiaries of listed companies, banking institutions, and MSMEs.
4.	Disclosure of Relationship between Directors	Mr. Ankit Gupta is not related to any of the directors.
5.	Information as required pursuant to NSE Circular - NSE/CML/2018/24 dated June 20, 2018	Mr. Ankit Gupta [DIN: 11439036], is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



## Annexure - II

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Sr. No.	Particulars	Brief
	<b>Name of the Subsidiary Company</b>	<b>LTCV Credit Private Limited</b>
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Turnover: Rs. 68,04,197/- Percentage: 0.30%
2.	Date on which the agreement for sale has been entered into.	Not Applicable
3.	The expected date of completion of change in status.	Subject to RBI Approval for proposed preferential allotment in LTCV Credit Private Limited comprising of 25,10,789 Equity Shares of face value of INR 10/- (Indian Rupees Ten only) each at a premium of INR 0.50/- (Indian Rupees Fifty Paise only) per share, aggregating to INR 2,63,63,285/- (Indian Rupees Two Crore Sixty Three Lakh Sixty Three Thousand and Two Hundred Eighty Five Only) in one or more tranches, through preferential allotment on private placement basis on such terms and conditions as may be decided, supported by a valuation certificate dated 17 <sup>th</sup> December, 2025 issued by M/s Senthil Kumar S, Chartered Accountant, Registered Valuer-SFA
4.	Consideration received from such sale/disposal.	Not Applicable.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Not Applicable.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	Not Applicable.



## FINBUD FINANCIAL SERVICES LIMITED

#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075  
+91-080-40904156 [www.financebuddha.com](http://www.financebuddha.com) Email: [Info@financebuddha.com](mailto:Info@financebuddha.com)  
CIN # U67190KA2012PLC064767 GST # 29AACCF0339C1Z1

### FINANCE BUDDHA

7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

\*\*\_\*\*