

PART I
STATEMENT OF STANDALONE UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PARTICULARS	(₹ in lacs except 'per share' data)					
	Quarter ended			Year Ended		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
	Unaudited	Unaudited	Unaudited	Audited	Audited	
1 (a) Net Sales/Income from Operations	14,111.27	10,763.71	11,910.20	43,943.19	41,411.97	
(b) Other Operating Income	383.67	259.64	277.46	1,146.91	1,142.84	
Total Income from Operations (Net)	14,494.94	11,023.35	12,187.66	45,090.10	42,554.81	
2 Expenses						
a) Purchases of stock-in-trade	1.38	12.63	75.68	31.83	281.34	
b) Employee benefits expense	3,125.16	2,964.39	3,215.22	12,410.70	11,248.10	
c) Depreciation and amortisation expense	639.55	576.02	523.34	2,253.99	1,730.10	
d) Other expenses	1,702.01	1,723.22	1,930.79	6,514.55	6,309.24	
e) Total expenses	5,468.10	5,276.26	5,745.03	21,211.07	19,568.78	
3 Profit from Operations before Other Income and Finance costs (1-2)	9,026.84	5,747.09	6,442.63	23,879.03	22,986.03	
4 Other Income (net)						
(a) Profit on sale of investments in associates	-	-	24,982.12	-	24,982.12	
(b) Others (Refer Note 6)	4,315.63	6,429.82	29.79	20,651.99	8,021.42	
c) Total Other Income	4,315.63	6,429.82	25,011.91	20,651.99	33,003.54	
5 Profit before Finance costs (3+4)	13,342.47	12,176.91	31,454.54	44,531.02	55,989.57	
6 Finance costs	772.29	841.46	1,703.43	4,283.74	3,044.23	
7 Profit before tax (5-6)	12,570.18	11,335.45	29,751.11	40,247.28	52,945.34	
8 Tax expense	3,788.79	2,390.00	1,478.39	7,959.22	5,142.41	
9 Net Profit for the quarter / year (7-8)	8,781.39	8,945.45	28,272.72	32,288.06	47,802.93	
10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	921.57	921.57	921.57	921.57	921.57	
11 Reserves excluding Revaluation Reserves				266,761.81	240,336.90	
12 Earnings per share (face value of ₹ 2 per share) (not annualised)						
a) Basic (₹)	19.06	19.41	61.35	70.07	103.74	
b) Diluted (₹)	18.89	19.27	61.35	69.48	103.74	

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

A	Particulars of Shareholding					
1	Public shareholding					
a)	Number of shares	25,050,955	25,035,955	25,025,955	25,050,955	25,025,955
b)	Percentage of shareholding	54.37	54.33	54.31	54.37	54.31
2	Promoters and promoter group shareholding					
a)	Pledged/ Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of shares	21,027,582	21,042,582	21,052,582	21,027,582	21,052,582
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	45.63	45.67	45.69	45.63	45.69
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

PARTICULARS	(₹ in lacs except 'per share' data)	
	Year ended	
	31.03.2013	31.03.2012
	Audited	Audited
1 (a) Net Sales/Income From Operations	74,029.34	48,798.86
(b) Other Operating Income	1,163.67	1,324.51
Total Income from Operations	75,193.01	50,123.37
2 Expenses		
a) Changes in inventory of stock-in-trade	5.01	(5.49)
b) Purchases of stock-in-trade	56.65	290.48
c) Employee benefits expense	25,008.52	24,687.01
d) Depreciation and amortisation expense	3,268.15	3,164.04
e) Rent	6,957.70	6,588.62
f) Other expenses	22,956.69	19,478.41
g) Total expenses	58,252.72	54,203.07
3 Profit / (Loss) from Operations before Other	16,940.29	(4,079.70)
4 Other Income (net)		
(a) Profit on sale of investments in associates	-	19,660.61
(b) Others	19,790.44	13,646.05
c) Total Other Income	19,790.44	33,306.66
5 Profit before Finance costs (3+4)	36,730.73	29,226.96
6 Finance costs	9,799.83	6,717.77
7 Profit before tax (5-6)	26,930.90	22,509.19
8 Tax expense	14,254.63	6,208.90
9 Net Profit for the year (7-8)	12,676.27	16,300.29
10 Share of profit of Associates	10,203.65	10,283.12
11 Minority Interest	136.04	178.17
12 Net Profit after taxes, minority interest and share of profit of associates (9+10-11)	22,743.89	26,405.24
13 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	921.57	921.57
14 Reserves excluding Revaluation Reserves	180,642.84	167,651.35
15 Earnings per share (face value of ₹ 2 per share)		
a) Basic (₹)	49.36	57.30
b) Diluted (₹)	48.42	57.30

(₹ in lacs)		
Other income item 4(b) pertaining to consolidated financials consist of:		
Particulars	Year ended	
	31.03.2013	31.03.2012
(a) Foreign Exchange (loss)/gain (net)	(615.84)	3,266.05
(b) Profit on sale/ disposal of other Investments (net)	4,772.83	1,928.91
(c) Dividend Income	4,899.09	4,714.04
(d) Interest Income	7,358.36	2,183.38
(e) Others (net)	3,376.00	1,553.67
	19,790.44	13,646.05



AUDITED CONSOLIDATED AND STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.13	As at 31.03.12	As at 31.03.13	As at 31.03.12
A EQUITY AND LIABILITIES				
1 Shareholders' Funds:				
(a) Share Capital	921.57	921.57	921.57	921.57
(b) Reserves and Surplus	266,761.81	240,336.90	180,642.84	167,651.35
Sub-total-Shareholders' Funds	267,683.38	241,258.47	181,564.41	168,572.92
2 Minority Interest	-	-	1,627.88	1,489.39
3 Non-current liabilities				
(a) Long-term borrowings	59,828.23	56,272.15	123,295.04	115,736.52
(b) Deferred tax liabilities (net)	2,382.88	1,373.33	2,687.15	1,819.10
(c) Other long term liabilities	276.72	15.15	1,007.07	614.78
(d) Long term provisions	2,153.50	1,457.17	2,420.85	1,690.39
Sub-total-Non-current Liabilities	64,641.33	59,117.80	129,410.11	119,860.79
4 Current liabilities				
(a) Short-term borrowings	-	-	22,915.32	8,865.88
(b) Trade payables	2,034.63	1,312.79	11,494.04	6,194.50
(c) Other current liabilities	23,371.23	18,219.10	118,281.37	59,018.95
(d) Short-term provisions	1,419.05	1,542.35	3,388.65	2,314.53
Sub-total-current Liabilities	26,824.91	21,074.24	156,079.38	76,393.85
TOTAL EQUITY AND LIABILITIES	359,149.62	321,450.51	468,681.78	366,316.95
B ASSETS				
1 Non-current assets				
(a) Fixed assets	47,700.43	47,052.42	51,337.27	50,533.04
(b) Goodwill on consolidation	-	-	1,356.18	1,356.18
(c) Non-current Investments*	89,464.66	82,198.15	59,639.22	52,225.96
(d) Long-term loans and advances	60,696.63	46,509.24	22,756.62	26,906.66
(e) Other non-current assets	896.86	1,348.84	2,234.48	3,532.17
Sub-total-Non-current Asset	198,758.58	177,108.65	137,323.77	134,554.01
2 Current Assets, Loans And Advances				
(a) Current investments *	132,042.90	91,605.70	137,012.53	111,624.21
(b) Inventories	-	-	38,021.29	18,490.05
(c) Trade receivables	8,310.47	3,628.93	42,099.50	7,246.17
(d) Cash and cash equivalents	8,606.20	39,900.83	64,295.68	66,819.77
(e) Short-term loans and advances	8,440.16	7,540.49	11,563.85	10,220.00
(f) Other current assets	2,991.31	1,665.91	38,365.16	17,362.74
Sub-total-current Asset	160,391.04	144,341.86	331,358.01	231,762.95
TOTAL - ASSETS	359,149.62	321,450.51	468,681.78	366,316.95
* Includes investment in mutual funds	138,324.82	100,484.07	139,856.53	117,438.42
Aggregate of Cash & Cash equivalents and investment in mutual funds	146,931.02	140,384.90	204,152.21	184,258.19

CONSOLIDATED SEGMENTWISE REVENUE AND RESULTS

(₹ In lacs)

Sr. no.	Particulars	Year ended	
		31.03.2013	31.03.2012
1	Segment Revenue :		
	STP Technologies / Solutions	45,040.21	42,933.17
	Exchange Based	18,918.25	9,260.00
	Storage & Allied services	13,090.68	10,812.82
	Others	11,543.45	6,122.69
		88,592.59	69,128.68
	Less: Inter segment Revenue	13,399.58	19,005.31
	Net Sales /Income From Operations	75,193.01	50,123.37
2	Segment Results :		
	STP Technologies / Solutions	28,927.66	28,187.65
	Exchange Based	(23,679.58)	(21,224.63)
	Storage & Allied services	4,358.30	845.24
	Others	5,692.95	6,022.24
	Total	15,299.33	13,830.50
	Add / (Less): Eliminations	13,053.25	(4,403.69)
	Net Segment Results	28,352.58	9,426.81
	Less: Finance Cost	9,799.83	6,717.77
	Add : Unallocable Income	20,079.52	33,306.66
	Less: Unallocable Expenses	11,701.37	13,506.51
	Profit before tax	26,930.90	22,509.19

NOTES:

- a) Segments have been identified in accordance with the Accounting Standard (AS 17) 'Segment Reporting' considering the organisation structure and the return / risk profiles of the businesses.
- b) STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Exchange Based segment represents trading platform for multi assets class like equities, commodity and forex based derivatives etc. Storage and Allied services represents warehousing and collateral management services. Other segment represents trading, procurement, process management, risk consultancy activities, Shared Business Support Services, IT Infrastructure income, NBFC related activities, Internet telecommunication services, and Training, Certification & Franchise Fees.
- c) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.



NOTES:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 30, 2013.
- The Board of Directors have recommended final dividend of ₹ 2/- per equity share of face value ₹ 2/- each (i.e. @ 100%) on equity share capital of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting of the company. During the year, the Company has paid three interim dividends aggregating to ₹ 6/- per share (i.e. 300%). Accordingly, total dividend for the year (subject to final dividend approval by the shareholders) aggregates to ₹ 8/- per equity share i.e. 400% of face value of ₹ 2/- each.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risk and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, endeavor to unlock value by broadening the investor base of its ventures.
- As at March 31, 2013, the Company's investments aggregating ₹ 49,090.30 lacs and debts and other recoverable aggregating ₹ 49,003.84 lacs in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of ₹ 1,737.26 lacs is considered to be adequate.
- During the quarter ended March 31, 2013, the Company has made additional long term investment aggregating ₹ 3,325.00 lacs in various subsidiaries.
- Other Income item 4(b) pertaining to standalone financials consists of:

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
(a) Foreign Exchange (loss)/gain (net)	(613.44)	804.38	166.34	85.50	1,763.72
(b) Profit on sale/ disposal of other Investments (net)	2,681.43	793.40	763.13	4,697.86	1,909.23
(c) Dividend income	278.31	2,014.03	930.05	8,300.29	5,025.16
(d) Loss on sale/ redemption/ reduction in the value of Investments in subsidiaries	-	-	(2,732.78)	-	(3,882.35)
(e) Interest Income	1,126.99	934.96	614.98	4,193.16	1,957.24
(f) Others (net)	842.34	1,883.05	288.07	3,375.18	1,248.42
	4,315.63	6,429.82	29.79	20,651.99	8,021.42

- During the Quarter ended March 31, 2013, the Remuneration & Compensation Committee of the Company has granted 74,350 and 1,12,280 stock options under Employee Stock Option Scheme 2009 and 2010 respectively at a price of ₹ 807.70.
- The figures of the last quarter are the balancing figures between Audited figures in respect of the full Financial year and the published year to date figures upto the third quarter of the current Financial Year.
- Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

Place : Mumbai
Date : 30 May, 2013

Corporate Office: FT Tower, CTS No 256-257, Suren Road, Chakala Andheri (East), Mumbai - 400093



For Financial Technologies (India) Limited

Dewang Neralla
Whole Time Director