

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

		Quarter ended		Year Ended		(₹ in lacs except 'per share' data)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012
PARTICULARS		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	11,810.47	10,888.03	8,737.10	41,265.19	33,444.69	33,444.69
	(b) Other Operating Income	364.23	319.93	607.68	1,289.62	2,323.76	2,323.76
	Total Income from Operations (Net)	12,174.70	11,207.96	9,344.78	42,554.81	35,768.45	35,768.45
2	Expenses						
	a) Changes in Inventory of stock-in-trade	75.68	78.72	79.07	281.34	280.55	280.55
	b) Purchases of stock-in-trade	3,215.22	2,834.43	2,544.46	11,248.10	11,540.32	11,540.32
	c) Employee benefits expense	523.34	443.26	436.10	1,730.10	1,108.91	1,108.91
	d) Depreciation and amortisation expense	194.14	300.71	297.05	892.89	1,697.28	1,697.28
	e) Rent	1,736.65	1,415.46	2,099.68	5,416.35	5,979.10	5,979.10
	f) Other expenses	5,745.03	5,072.58	5,456.36	19,568.78	20,606.16	20,606.16
	g) Total expenses						
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1-2)	6,429.67	6,135.38	3,888.42	22,986.03	15,162.29	15,162.29
4	Other Income (net) (Refer Note 11)	25,024.87	5,565.61	(574.28)	33,003.54	10,996.63	10,996.63
5	Profit before Finance costs and Exceptional Item (3+4)	31,454.54	11,700.99	3,314.14	55,989.57	26,158.92	26,158.92
6	Finance costs	1,703.43	597.78	23.78	3,044.23	70.34	70.34
7	Profit after Finance costs but before Exceptional Item (5+6)	29,751.11	11,103.21		52,945.34	26,088.58	26,088.58
8	Exceptional Item (Refer Note 8)				20,916.50	5,172.08	5,172.08
9	Profit / (Loss) before tax (7+8)	29,751.11	11,103.21	(17,626.14)	52,945.34	20,916.50	20,916.50
10	Tax expense / (credit) (net of MAT credit) (Refer Note 8)	1,478.39	2,416.65	(5,960.41)	5,142.41	(4,021.37)	(4,021.37)
11	Net Profit / (Loss) for the year (9-10)	28,272.72	8,686.56	(11,665.73)	47,802.93	9,193.45	9,193.45
12	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
13	Reserves excluding Revaluation Reserves				244,561.57	205,124.86	205,124.86
14.i	Earnings per share (before Exceptional Item & tax effect thereon) - Basic & Diluted (₹)	61.35	18.86	4.65	103.74	49.92	49.92
14.ii	Earnings per share (after exceptional item) Basic & Diluted (₹)	61.35	18.86	(25.32)	103.74	19.95	19.95
PART II							
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012							
A Particulars of Shareholding							
1	a) Public shareholding	25,025,955	25,026,183	25,164,231	25,025,955	25,164,231	25,164,231
	b) Percentage of shareholding	54.31	54.31	54.61	54.31	54.61	54.61
2	a) Promoters and promoter group shareholding						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered	21,052,582	21,052,354	20,914,306	21,052,582	20,914,306	20,914,306
	- Number of shares (as a % of the total shareholding of promoters and promoter group)	100	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.69	45.69	45.39	45.69	45.39	45.39
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	5					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter						

		Year ended		Year ended	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
PARTICULARS		Audited	Audited	Audited	Audited
1	(a) Net Sales/Income From Operations	48,703.69	38,883.96	48,703.69	38,883.96
	(b) Other Operating Income	1,419.68	1,906.71	1,419.68	1,906.71
	Total Income from Operations	50,123.37	40,790.67	50,123.37	40,790.67
2	Expenses				
	a) Changes in Inventory of stock-in-trade	(5.49)	(2.84)	(5.49)	(2.84)
	b) Purchases of stock-in-trade	290.48	498.41	290.48	498.41
	c) Employee benefits expense	24,687.01	26,376.54	24,687.01	26,376.54
	d) Depreciation and amortisation expense	3,164.04	3,027.26	3,164.04	3,027.26
	e) Rent	6,588.62	7,398.17	6,588.62	7,398.17
	f) Other expenses	19,478.41	18,325.10	19,478.41	18,325.10
	g) Total expenses	54,203.08	55,622.64	54,203.08	55,622.64
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Item (1-2)	(4,079.71)	(14,831.96)	(4,079.71)	(14,831.96)
4	Other Income (net)	33,306.66	14,548.23	33,306.66	14,548.23
5	Profit / (Loss) before Finance costs and Exceptional Item (3+4)	29,226.95	(283.73)	29,226.95	(283.73)
6	Finance costs	6,717.77	766.56	6,717.77	766.56
7	Profit / (Loss) after Finance costs but before Exceptional Item (5+6)	22,509.18	(1,050.29)	22,509.18	(1,050.29)
8	Exceptional Item (Refer Note 8)				
9	Profit / (Loss) before tax (7+8)	22,509.18	(21,966.79)	22,509.18	(21,966.79)
10	Tax expense / (credit) (net of MAT credit) (Refer Note 8)	6,208.90	(2,158.07)	6,208.90	(2,158.07)
11	Net Profit / (Loss) for the year (9-10)	16,300.27	(19,808.71)	16,300.27	(19,808.71)
12	Share of profit of Associates	10,283.12	6,315.36	10,283.12	6,315.36
13	Minority Interest	178.17	187.05	178.17	187.05
14	Net Profit / (Loss) after taxes, minority interest and share of profit of associates (11+12+13)	26,405.22	(13,680.40)	26,405.22	(13,680.40)
15	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	921.57	921.57	921.57	921.57
16	Reserves excluding Revaluation Reserves	171,876.01	154,611.48	171,876.01	154,611.48
16.i	Earnings per share (before Exceptional Item & tax effect thereon) - Basic & Diluted (₹)	57.30	0.27	57.30	0.27
16.ii	Earnings per share (after exceptional item) Basic & Diluted (₹)	57.30	(29.69)	57.30	(29.69)
Other Income pertaining to consolidated financials consists of:					
		Year ended		(₹ in lacs)	
		31.03.2012	31.03.2011		
(a) Foreign exchange (loss)/gain (net)		3,266.05	1,215.73		
(b) Profit on sale / disposal of Investment		21,589.52	6,903.28		
(c) Writeback / (Diminution) in the value of Investment		12.64	50.37		
(d) Dividend Income		4,714.04	3,990.54		
(e) Others (net)		3,724.41	2,388.31		
		33,306.66	14,548.23		

AUDITED CONSOLIDATED AND STANDALONE STATEMENT OF ASSETS AND LIABILITIES

CONSOLIDATED SEGMENTWISE REVENUE AND RESULTS

Particulars		Standalone		Consolidated		(₹ in lacs)	
		As at 31.03.12	As at 31.03.11	As at 31.03.12	As at 31.03.11		
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds:						
(a)	Share Capital	921.57	921.57	921.57	921.57		
(b)	Reserves and Surplus	244,561.57	205,124.86	171,876.01	154,611.48		
	Sub-total Shareholders' Funds	245,483.14	206,046.43	172,797.58	155,533.05		
2	Minority Interest	-	-	1,489.39	1,470.42		
3	Non-current liabilities						
(a)	Long-term borrowings	56,272.15	1,201.54	115,736.52	57,070.49		
(b)	Deferred tax liabilities (net)	1,373.33	188.58	1,819.10	1,216.17		
(c)	Other long term liabilities	15.15	525.50	614.78	180.95		
(d)	Long term provisions	1,457.17	1,915.62	1,690.39	702.31		
	Sub-total Non - current Liabilities	59,117.80	1,915.62	119,860.79	59,169.92		
4	Current liabilities						
(a)	Short-term borrowings	2,900.07	2,005.55	8,865.88	10,923.81		
(b)	Trade payables	16,631.82	46,859.67	7,772.36	6,830.01		
(c)	Other current liabilities	1,542.35	19,281.20	5,744.07	64,829.64		
(d)	Short-term provisions	21,074.24	68,146.42	2,314.52	19,787.64		
	Sub-total-current Liabilities	21,074.24	68,146.42	76,393.83	102,371.10		
	TOTAL EQUITY AND LIABILITIES	325,675.18	276,108.47	370,541.59	318,544.49		
B	ASSETS						
1	Non-current assets						
(a)	Fixed assets	47,052.42	40,707.96	50,533.04	45,958.84		
(b)	Goodwill on consolidation	82,198.15	109,706.87	1,356.18	1,408.46		
(c)	Non-current investments*	22,133.16	18,787.51	54,782.88	41,025.01		
(d)	Long-term loans and advances	4,502.28	5.88	26,906.66	20,704.28		
(e)	Other non-current assets	155,886.01	169,208.22	6,685.61	1,760.66		
	Sub-total Non-current Asset	155,886.01	169,208.22	140,264.37	110,857.25		
2	Current Assets, Loans And Advances						
(a)	Current investments *	91,605.70	75,336.96	109,067.29	79,705.25		
(b)	Inventories	3,628.93	3,187.34	18,490.05	15,443.38		
(c)	Trade receivables	39,900.83	14,756.11	7,246.17	15,122.17		
(d)	Cash and cash equivalents	31,916.57	11,747.70	66,819.77	80,324.68		
(e)	Short-term loans and advances	2,737.14	1,872.14	24,613.13	14,029.71		
(f)	Other current assets	-	-	4,040.81	3,052.05		
	Sub-total-current Asset	169,789.17	106,900.25	230,277.22	207,687.24		
	TOTAL - ASSETS	325,675.18	276,108.47	370,541.59	318,544.49		
	Aggregate of cash & bank balance and investment in mutual funds	140,384.90	90,245.29	184,258.19	158,087.99		

Sr. no.	Particulars	Year ended	(₹ in lacs)
		31.03.2012	31.03.2011
1	Segment Revenue :		
	STP Technologies / Solutions	42,933.17	35,016.45
	Exchange Based	9,260.00	2,532.64
	Storage & Allied services	10,812.82	10,833.26
	Others	6,122.69	7,937.52
	Less: Inter segment Revenue	69,128.68	56,319.88
	Net Sales /Income From Operations	19,005.31	15,529.20
2	Segment Results :		
	STP Technologies / Solutions	28,187.65	17,034.45
	Exchange Based	(21,224.63)	(16,260.82)
	Storage & Allied services	845.24	2,322.52
	Others	6,022.22	2,910.95
	Total	13,830.49	6,007.09
	Less: Eliminations	4,403.69	10,629.78
	Net Segment Results	9,426.80	(4,622.69)
	Less: Finance Cost	6,717.77	766.56
	Add : Unallocable Income	17,671.07	13,332.11
	Less: Unallocable Expenses	33,306.66	13,506.51
	Less: Exceptional Item	13,506.51	20,916.50
	Profit / (Loss) before tax & exceptional items	22,509.18	(21,966.79)

NOTES:

- a) Segments have been identified in accordance with the Accounting Standard (AS 17) 'Segment Reporting' considering the organisation structure and the return / risk profiles of the businesses.
- b) STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Exchange Based segment represents trading platform for multi assets class like commodity and forex based derivatives etc. Storage and Allied services represents warehousing and collateral management services. Other segment represents trading, procurement, process management, risk consultancy activities, Shared Business Support Services, IT Infrastructure Sharing, NBFC related activities, Internet telecommunication services, and Training, Certification & Franchise Fees.
- c) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation is not possible.

Handwritten signature/initials

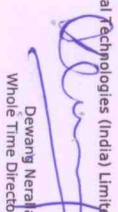
NOTES:

1. The above audited annual financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 30, 2012.
2. The Board of Directors have recommended final dividend of ₹ 2/- per equity share of face value ₹ 2/- each (i.e. @ 100%) on equity share capital of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. During the year the Company has paid three interim dividends aggregating to ₹ 6/- per share (i.e. 300%). Accordingly, total dividend for the year (subject to final dividend approval by the shareholders) aggregates to ₹ 8/- per equity share (i.e. 400% of face value of ₹ 2/- each).
3. The average daily turnover for the year ended March 31, 2012 in the group company exchanges are as under:
 - a. MCX - ₹ 50,313 Crore, an increase of 57% over FY 11 daily average. The highest daily turnover recorded was ₹ 111,666 Crore.
 - b. IEX (Day Ahead Market) - 37,702 MMW, an increase of 17% over FY 11 daily average. The highest daily turnover recorded was 58,324 MMW.
 - c. DGCX - USD 835 million, an increase of 97% over FY 11 daily average. The highest daily turnover recorded was USD 1,960 million.
 - d. SMX - USD 352 million, an increase of 2,045% over FY 11 (w.e.t. Oct 1, 2010) daily average. The highest daily turnover recorded was USD 937 million.
 - e. GBOT - USD 33 million, an increase of 63% over FY 11 (w.e.t. Nov 1, 2010) daily average. The highest daily turnover recorded was USD 65 million.
4. The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, will endeavor to unlock value by broadening the investor base of its ventures.
5. As at March 31, 2012, the Company's investments in certain subsidiaries and a joint venture company aggregating ₹ 48,045.31 lacs and debts and other recoverable aggregating ₹ 26,403.73 lacs, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of investments of ₹ 1,737.26 lacs as at the year end March 31, 2012 is considered to be adequate.
6. During the year, in terms of the compliance of FMC equity Structure Guidelines dated July 29, 2009, the Company offered part of its investments aggregating 2,643,916 equity shares of ₹ 10/- each of Multi Commodities Exchange of India Limited (MCX) under "offer for sale" consequent to Initial Public Offer (IPO) of the said company at a price of ₹ 1,032 per equity share of ₹ 10/- each. The resultant profit was ₹ 24,982.12 Lacs (net of directly attributable expenses of ₹ 2,091.58 lacs) which is grouped under Other Income. Subsequent to disinvestments, the Company is holding 26% in the equity share capital of MCX.
7. During the quarter, in accordance with the sanctioned Scheme of capital reduction by the Honble High Court of Judicature at Bombay, two of the subsidiaries have reduced their share capital and adjusted against their accumulated losses. Accordingly, the company has reduced the value of investment and charged ₹ 4,821.54 lacs (net of provision) to the profit and loss account.
8. Exceptional item represents payment towards price reset including interest, paid in the quarter ended March 31, 2011 in respect of investment sold in an earlier year. Consequently, the tax provision of Rs. 7,109.52 lacs was also written back in the said quarter.
9. During the quarter ended December 31, 2011, consequent to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, the Company has written back the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) for the two quarters ended upto September 30, 2011 aggregating ₹ 4,592.76 lacs (₹ 116.78 lacs for the quarter ended June 30, 2011 and ₹ 4,475.98 lacs for the quarter ended September 30, 2011) to be amortized over the balance period of such borrowings which was earlier charged to the statement of profit and loss in the respective quarters in accordance with the accounting requirement existing at that point of time. Consequent to such write back, the profit before tax for the quarter ended December 31, 2011, was higher by Rs. 4,592.76 lacs.
10. During the quarter ended March 31, 2012, the Company has made additional long term investment aggregating ₹ 1,890.71 lacs in various subsidiaries.
11. Other income pertaining to standalone financials consists of:

Particulars	Quarter ended		Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012
(a) Foreign Exchange (loss)/gain (net) (Refer Note 9)	166.34	4,190.97	353.55	1,763.72
(b) Profit on sale/disposal of investments (net)	25,745.25	580.48	274.29	26,891.35
(c) Dividend Income	930.05	1,238.90	1,225.18	5,025.16
(d) Provision/ loss on sale/ redemption/ reduction in the value of investment in subsidiaries	(2,745.93)	(1,160.08)	(3,210.00)	(3,882.35)
(e) Others (net)	929.16	715.34	780.70	3,205.66
	25,024.87	5,565.61	(574.28)	33,003.54
				10,996.63
12. The figures of the last quarter are the balancing figures between Audited figures in respect of full Financial year and the published year to date figures upto the third quarter of the current Financial Year which have been recast to conform the requirement of the revised Schedule VI of the Companies Act, 1956.
13. Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

Place : Mumbai
Date : 30th May, 2012

Corporate Office: FT Tower, CTS No 256-257, Suren Road, Chakala Andheri (East), Mumbai - 400093

For Financial Technologies (India) Limited

Dewang Neralja
Whole Time Director