

AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011
 (Rs. In lacs except 'per share' data)

PARTICULARS	Quarter ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1 (a) Net Sales / Income from Operations	8,768.90	7,387.33	33,088.92	30,698.72
(b) Other Operating Income	575.88	969.08	2,680.50	2,597.32
Total Income from Operations	9,344.78	8,356.41	35,769.42	33,296.04
2 Expenditure				
a) Decrease in stock in trade	94.44	226.86	356.20	463.73
b) Purchase of traded goods	2,544.46	2,278.33	11,540.32	9,003.41
c) Employees cost	436.10	166.17	1,108.91	589.24
d) Depreciation / amortisation	297.05	525.34	1,697.28	2,120.94
e) Rent	2,084.31	1,539.93	5,901.51	4,928.10
f) Other Expenditure	5,456.36	4,736.63	20,604.22	17,105.42
g) Total				
3 Profit from Operations before Other Income, Interest & Exceptional Items	3,888.42	3,619.78	15,165.20	16,190.62
4 Other Income (net)	(574.28)	832.80	10,995.66	28,528.23
5 Profit before Interest & Exceptional Items	3,314.14	4,452.58	26,160.86	44,718.85
6 Interest	23.78	0.04	70.34	1.56
7 Profit after Interest but before Exceptional Items	3,290.36	4,452.54	26,090.52	44,717.29
8 Exceptional Items	20,916.50	-	20,916.50	-
9 Profit / (loss) from Ordinary Activities before tax	(17,626.14)	4,452.54	5,174.02	44,717.29
10 Tax expense	5,960.41	(68.29)	4,019.44	(10,280.71)
11 Net Profit / (loss) for the period / year	(11,665.73)	4,384.25	9,193.46	34,436.58
12 Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	921.57	921.57	921.57	921.57
13 Reserves excluding Revaluation Reserves			205,124.86	203,244.69
14 Earnings per share (before exceptional item & tax effect thereon)				
a) Basic (Rs.)	4.65	9.53	49.92	74.97
b) Diluted (Rs.)	4.65	9.53	49.92	74.96
15 Earnings per share (after exceptional item)				
a) Basic (Rs.)	(25.32)	9.53	19.95	74.97
b) Diluted (Rs.)	(25.32)	9.53	19.95	74.96
16 Aggregate of Public Shareholding				
a) No. of Shares	25,164,231	25,161,454	25,164,231	25,161,454
b) Percentage of Shareholding	54.61	54.61	54.61	54.61
17 Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	NII	NII	NII	NII
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	NII	NII	NII	NII
- Percentage of shares (as a % of total share capital of the company)	NII	NII	NII	NII
b) Non-encumbered				
- Number of shares	20,914,306	20,917,083	20,914,306	20,917,083
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.39	45.39	45.39	45.39

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011
 (Rs. In lacs except 'per share' data)

PARTICULARS	Year ended	
	31.03.2011	31.03.2010
1 (a) Net Sales / Income from Operations	38,042.79	31,008.87
(b) Other Operating Income	2,548.61	2,977.47
Total Income from Operations	40,591.40	33,986.34
2 Expenditure		
a) (Increase) / Decrease in stock in trade	(248.71)	(189.35)
b) Purchase of traded goods	574.07	2,539.21
c) Employees cost	26,372.72	21,513.37
d) Depreciation / amortisation	2,900.08	1,639.16
e) Rent	7,398.17	7,085.93
f) Other Expenditure	18,417.18	14,403.06
g) Total	55,413.51	46,991.38
3 Profit / (loss) from Operations before Other Income, Interest & Exceptional Items	(14,822.11)	(13,005.04)
4 Other Income (net)	14,487.01	28,370.99
5 Profit / (loss) before Interest & Exceptional Items	(335.10)	15,365.95
6 Interest	713.27	35.80
7 Profit / (loss) after Interest but before Exceptional Items	(1,048.37)	15,330.15
8 Exceptional Items	20,916.50	-
9 Profit / (loss) from Ordinary Activities before tax	(21,964.87)	15,330.15
10 Tax expense	2,156.15	(8,974.11)
11 Net Profit / (loss) for the year	(19,808.72)	6,356.04
12 Share in profit of Associates	6,315.36	7,416.70
13 Minority Interest	(187.05)	238.31
14 Net Profit / (loss) available after Minority Interest	(13,680.41)	14,011.05
15 Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	921.57	921.57
16 Reserves excluding Revaluation Reserves	154,611.48	174,238.72
17 Earnings per share (before exceptional item & tax effect thereon)		
a) Basic (Rs.)	0.27	30.50
b) Diluted (Rs.)	0.27	30.50
18 Earnings per share after exceptional item		
a) Basic (Rs.)	(29.69)	30.50
b) Diluted (Rs.)	(29.69)	30.50

Consolidated Other Income includes:

	Year ended	
	31.03.2011	31.03.2010
(a) Foreign exchange (loss)/gain (net)	1,215.73	(2,667.00)
(b) Profit on sale / disposal of Investment	6,903.04	25,179.18
(c) Writeback / (Diminution) in the value of Investment	47.66	(140.05)
(d) Dividend Income	3,990.79	3,201.88
(e) Others (net)	2,329.79	2,796.98
	14,487.01	28,370.99

(Rs. in lacs)

Statement of Assets and Liabilities :		Standalone		Consolidated	
Particulars	As at 31.03.11 Audited	As at 31.03.10 Audited	As at 31.03.11 Audited	(Rs. in lacs) As at 31.03.10 Audited	
Shareholders Fund:					
(a) Capital	921.57	921.57	921.57	921.57	921.57
(b) Reserves and Surplus	205,124.86	203,244.69	154,611.48	174,238.72	174,238.72
Minority Interest	-	-	1,470.42	2,594.26	2,594.26
Loan Funds	40,408.25	40,851.70	108,339.77	42,216.25	42,216.25
Deferred tax liability (net)	1,201.54	879.80	1,216.17	933.67	933.67
F.C. Monetary Item Translation Difference Account	-	520.86	-	520.86	520.86
Total	247,656.22	246,418.62	266,559.41	221,425.33	221,425.33
Fixed Assets	42,453.54	27,391.59	50,631.48	32,361.52	32,361.52
Goodwill (on consolidation)	-	-	1,408.46	895.49	895.49
Investments*	186,070.77	200,194.79	121,757.20	131,826.90	131,826.90
Deferred tax asset (net)	-	-	-	1,445.01	1,445.01
Current Assets, Loans And Advances					
(a) Inventories	-	-	15,443.38	485.99	485.99
(b) Sundry debtors	3,260.55	6,042.65	14,678.66	5,289.37	5,289.37
(c) Cash and bank balances	14,757.09	20,909.22	80,461.77	65,711.38	65,711.38
(d) Other current assets	697.97	393.02	902.46	450.50	450.50
(e) Loans and advances	28,868.55	16,216.61	36,148.67	17,075.20	17,075.20
Less: Current Liabilities and Provisions					
(a) Liabilities	8,644.46	9,598.13	34,288.88	18,360.42	18,360.42
(b) Provisions	19,807.79	15,131.13	20,583.79	15,755.61	15,755.61
Total	247,656.22	246,418.62	266,559.41	221,425.33	221,425.33
* Includes investment in mutual funds	247,656.18	80,037.10	77,763.31	82,695.26	82,695.26
Aggregate of cash & bank balance and investment in mutual funds	90,246.27	100,946.32	158,225.08	148,406.64	148,406.64

NOTES:

1. The above audited yearly financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 27, 2011.

2. The Board of Directors have recommended final dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e @ 100%) on equity capital of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. During the year the Company has paid three interim dividends aggregating to Rs. 6/- per share being 300% and accordingly, total dividend for the year (subject to final dividend approval by the shareholders) aggregates Rs. 8/- per share being 400% on nominal value of equity share of Rs 2/- each.

3. The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.

4. The Company's investments aggregating Rs.95,753.12 lacs and debts and other recoverable aggregating Rs. 9,178.51 lacs, as at March 31, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, the provision for other than temporary diminution of Rs 8,900.26 lacs (including Rs.3,200.10 lacs made during the year) is considered to be adequate.

5. During the quarter ended March 31, 2011, the Company has made additional long term investment aggregating Rs. 1,592.18 lacs

6. Standalone Other Income includes:

	Quarter ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
(a) Foreign Exchange (loss)/gain (net)	355.55	(273.16)	616.92	(2,853.52)
(b) Profit on sale/ disposal of Investments (net)	274.29	312.58	6,935.30	25,173.87
(c) Dividend income	1,225.18	633.69	4,486.57	3,699.62
(d) Diminution in the value of Investment (net)	(3,215.37)	(140.04)	(3,159.63)	(140.04)
(e) Others (net)	786.07	299.73	2,116.50	2,648.30
	(574.28)	832.80	10,995.66	28,528.23

(Rs. In lacs)

Consolidated Segmentwise Revenue and Results under Clause 41 of the Listing Agreement

Sr. no.	Particulars	Year ended	
		31.03.2011	31.03.2010
1	Segment Revenue :		
	STP Technologies / Solutions	34,681.77	31,151.64
	Exchange Based	2,821.14	1,209.04
	Storage & Allied services	11,351.35	8,503.53
	Others	7,736.59	8,565.42
	Less: Inter segment Revenue	56,590.85	49,429.63
	Net Sales /Income from Operations	15,999.45	15,443.29
2	Segment Results :		
	STP Technologies / Solutions	12,104.78	3,497.62
	Exchange Based	(10,512.64)	(8,454.90)
	Storage & Allied services	2,423.35	(224.76)
	Others	1,033.94	714.71
	Total	5,049.43	(4,467.33)
	Less: Interest	(713.27)	(35.80)
	Add : Unallocable income	7,780.64	31,178.03
	Less: Unallocable expenses	(13,165.17)	(11,344.74)
	Profit/ (Loss) before tax & exceptional items	(1,048.37)	15,330.15

NOTES:

a) Segments have been identified in accordance with the Accounting Standard (AS 17) 'Segment Reporting' considering the organisation structure and the return / risk profiles of the businesses.

b) STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Exchange Based segment represents trading platform for multi assets class like commodity and forex based derivatives etc. Storage and Allied services represents warehousing and collateral management services. Other segment represents trading, procurement, process management and risk consultancy activities.

c) Due to diversified nature of business, all assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation is not possible.

7. During the year ended March 31, 2010, the Company had sold 718.75 lacs equity shares of Re. 1 each in MCX Stock Exchange Limited (an unlisted entity) for an aggregate consideration of Rs. 25,156.25 lacs to a Financial Institution ('Purchaser'). The said sale was subject to a price reset and interest. During the last quarter of the year, the Purchaser exercised its right and the Company accordingly paid an amount of Rs. 17,968.75 lacs as price reset and Rs. 2,947.75 lacs as interest which being an exceptional item has been accordingly disclosed. Consequently the tax provision of Rs. 7,109.52 lacs is written back.

8. No. of investor complaints (i) at the beginning of the quarter : Nil (ii) received during the quarter : 12 (iii) disposed off : 12, and (iv) unresolved at the end of the quarter: Nil

9. Previous year/period figures have been regrouped/reclassified wherever necessary, to confirm to current period/s/ year's presentation

For Financial Technologies (India) Limited

Place : Mumbai
Date : 27th May, 2011

Dewang Neralla
Whole Time Director