Financial Technologies
Creating Markets, Unlocking Value

Financial Technologies (India) Limited
Regd. Office: Doshi Towers, 1st Floor, 1A & B,
No. 156, Periyar EVR Salai, Kilpauk,
Chennai - 600010.

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(₹ in lacs except 'per share' data)

	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	10,394.67	12,112.08	10,888.03	29,202.84	29,454.72	41,265.19
	(b) Other Operating Income	628.68	386.34	319.93	1,392.32	912.43	1,289.62
	Total Income from Operations (Net)	11,023.35	12,498.42	11,207.96	30,595.16	30,367.15	42,554.81
2	Expenses						
	a) Purchases of stock-in-trade	12.63	1.55	78.72	30.45	205.66	281.34
	b) Employee benefits expense	2,964.39	3,176.60	2,834.43	9,285.54	8,032.88	11,248.10
	c) Depreciation and amortisation expense	576.02	522.44	443.26	1,614.44	1,206.76	1,730.10
	d) Other expenses	1,723.22	1,827.65	1,716.17	4,812.54	4,378.45	6,309.24
	Total expenses	5,276.26	5,528.24	5,072.58	15,742.97	13,823.75	19,568.78
3	Profit from Operations before Other Income and Finance costs (1-2)	5,747.09	6,970.18	6,135.38	14,852.19	16,543.40	22,986.03
4	Other Income (net) (Refer Note 6)	6,429.82	2,293.38	5,565.61	16,336.36	7,991.63	33,003.54
5	Profit before Finance costs (3+4)	12,176.91	9,263.56	11,700.99	31,188.55	24,535.03	55,989.57
6	Finance costs	841.46	1,264.73	597.78	3,511.45	1,340.80	3,044.23
7	Profit before tax (5-6)	11,335.45	7,998.83	11,103.21	27,677.10	23,194.23	52,945.34
8	Tax expense (net of MAT credit entitlement)	2,390.00	1,043.77	2,416.65	4,170.43	3,664.02	5,142.41
9	Net Profit for the period (7-8)	8,945.45	6,955.06	8,686.56	23,506.67	19,530.21	47,802.93
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
11	Reserves excluding Revaluation Reserves						244,561.57
12	Earnings per share (Face Value ₹ 2/- per share) (not annualised) (₹)						
	(a) Basic	19.41	15.09	18.86	51.01	42.38	103.74
	(b) Diluted	19.27	15.09	18.86	50.65	42.38	103.74
PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012							
A	Particulars of Shareholding						
1	Public shareholding						
	a) Number of shares	25,035,955	25,026,955	25,026,183	25,035,955	25,026,183	25,025,955
	b) Percentage of shareholding	54.33	54.31	54.31	54.33	54.31	54.31
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	21,042,582	21,051,582	21,052,354	21,042,582	21,052,354	21,052,582
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.67	45.69	45.69	45.67	45.69	45.69
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

1 These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 28, 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.

2 The Board of Directors in their meeting held on January 28, 2013 have declared third interim dividend of ₹ 2/- per equity share of face value ₹ 2/- each (i.e. @ 100%) on equity share capital of the Company.

3a The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, will endeavor to unlock value by broadening the investor base of its ventures.

3b As at December 31, 2012, the Company's investments aggregating ₹ 48,645.31 lacs and debts and other recoverable aggregating ₹ 49,409.07 lacs in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of investments of ₹ 1,737.26 lacs is considered to be adequate.

4 During the quarter ended December 31, 2012, the Company has made additional long term investments of ₹ 600 lacs in a subsidiary.

5 Pursuant to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, during the quarter ended December 31, 2011, the Company had written back the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) for the half year ended September 30, 2011 aggregating ₹ 4,592.76 lacs to be amortised over the balance period of such borrowings which was earlier charged to the statement of profit and loss in accordance with the accounting requirement existing at that point of time. Consequent to such write back, the profit before tax for the quarter ended December 31, 2011 was higher by ₹ 4,592.76 lacs and the profit after tax was higher by ₹ 3,974.73 lacs.

6 Other income consists of:

(₹ in lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
(a) Foreign Exchange (loss) / gain (net) (Refer Note 5)	804.38	(2,375.41)	4,190.97	698.94	1,597.38	1,763.72
(b) Profit on sale / disposal of Investments (net)						
i) In associates	-	-	-	-	-	24,982.12
ii) Others	793.40	1,101.17	580.48	2,016.43	1,146.10	1,909.23
(c) Dividend income	2,014.03	2,045.34	1,238.90	8,021.98	4,095.11	5,025.16
(d) Loss on sale / redemption/ reduction in value of investments in subsidiaries (net)	-	-	(1,149.57)	-	(1,149.57)	(3,882.35)
(e) Interest income	934.96	1,139.21	414.58	3,066.17	1,342.26	1,957.24
(f) Others (net)	* 1,883.05	383.07	290.25	2,532.84	960.35	1,248.42
	6,429.82	2,293.38	5,565.61	16,336.36	7,991.63	33,003.54

* includes ₹ 953.78 lacs in respect of earlier periods.

7 Segment wise Revenues and Results as per clause 41 of Listing Agreement:

(₹ in lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Segment Revenue						
STP Technologies / Solutions	10,196.92	11,865.28	10,603.92	28,536.86	28,644.19	40,164.68
Others	826.43	633.14	604.04	2,058.30	1,722.96	2,390.13
Total Income from Operations	11,023.35	12,498.42	11,207.96	30,595.16	30,367.15	42,554.81
Segment Results						
STP Technologies / Solutions	7,804.76	9,264.70	8,328.69	20,991.03	22,066.45	32,069.58
Others	490.24	365.41	253.29	1,124.72	646.29	1,002.80
Total	8,295.00	9,630.11	8,581.98	22,115.75	22,712.74	33,072.38
Less : Finance costs	841.46	1,264.73	597.78	3,511.45	1,340.80	3,044.23
Add : Unallocable income (Refer Note 6)	6,429.82	2,293.38	5,565.61	16,336.36	7,991.63	33,003.54
Less : Unallocable expenses	2,547.91	2,659.93	2,446.60	7,263.56	6,169.34	10,086.35
Profit before tax	11,335.45	7,998.83	11,103.21	27,677.10	23,194.23	52,945.34

Notes :

(i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.

(ii) STP Technologies / Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.

(iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.

8 Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

For Financial Technologies (India) Limited

Dewang Neralla
Wholetime Director

Place : Mumbai
Date : January 28, 2013