

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in lacs except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales / Income from Operations	10,958.09	12,043.06	7,134.61	29,575.47	24,320.02	33,088.92
(b) Other Operating Income	249.87	270.72	1,006.01	804.64	2,104.62	2,680.50
Total Income from Operations	11,207.96	12,313.78	8,140.62	30,380.11	26,424.64	35,769.42
2 Expenditure						
a) Purchase of traded goods	111.64	74.51	57.18	282.23	261.76	356.20
b) Employees' costs	2,834.43	2,574.85	3,121.93	8,032.88	8,995.86	11,540.32
c) Depreciation/amortisation	443.26	391.48	268.73	1,206.76	672.81	1,108.91
d) Rent	300.71	205.78	394.98	698.75	1,400.23	1,697.28
e) Other Expenditure	1,502.51	1,446.44	1,461.80	3,898.55	3,817.20	5,901.51
f) Total	5,192.55	4,693.06	5,304.62	14,119.17	15,147.86	20,604.22
3 Profit from Operations before Other Income, Interest & Exceptional item	6,015.41	7,620.72	2,836.00	16,260.94	11,276.78	15,165.20
4 Other Income (net) (Refer Note 7)	5,565.61	549.30	5,872.16	7,978.67	11,569.94	10,995.66
5 Profit before Interest & Exceptional item	11,581.02	8,170.02	8,708.16	24,239.61	22,846.72	26,160.86
6 Interest	477.81	377.16	0.22	1,045.38	46.56	70.34
7 Profit after Interest but before Exceptional Item	11,103.21	7,792.86	8,707.94	23,194.23	22,800.16	26,090.52
8 Exceptional Item (Refer Note 8)	-	-	-	-	-	20,916.50
9 Profit from ordinary activities before tax	11,103.21	7,792.86	8,707.94	23,194.23	22,800.16	5,174.02
10 Tax (expense) / credit (net of MAT credit) (Refer Note 8)	(2,416.65)	(870.00)	(829.19)	(3,664.02)	(1,940.97)	4,019.44
11 Net Profit for the period	8,686.56	6,922.86	7,878.75	19,530.21	20,859.19	9,193.46
12 Paid-up Equity Share Capital (Face Value Rs.2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
13 Reserves excluding Revaluation Reserves						205,124.86
14 Earnings per share (before exceptional item & tax effect thereon) - Basic & Diluted (Rs.)	18.86	15.02	17.10	42.38	45.27	49.92
15 Earnings per share (after exceptional item) - Basic & Diluted (Rs.)	18.86	15.02	17.10	42.38	45.27	19.95
16 Public shareholding						
a) Number of shares	25,026,183	25,026,183	25,163,731	25,026,183	25,163,731	25,164,231
b) Percentage of shareholding	54.31	54.31	54.61	54.31	54.61	54.61
17 Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	21,052,354	21,052,354	20,914,806	21,052,354	20,914,806	20,914,306
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.69	45.69	45.39	45.69	45.39	45.39

NOTES:

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 31, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company, except that the figures appearing in the statement made by the Management in Note 3 below are outside the purview of such review.
- The Board of Directors in their meeting held on January 31, 2012 have declared third interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.
- The average daily turnover for the quarter ended December 31, 2011 in the group company exchanges are as under:
 - MCX - Rs. 48,627 Crore, an increase of 52% over FY 11 daily average. The highest daily turnover recorded was Rs. 92,910 Crore.
 - IEX (Day Ahead Market) - 37,973 MWh, an increase of 17% over FY 11 daily average. The highest daily turnover recorded was 54,605 MWh.
 - DGCX - USD 810.59 million, an increase of 91% over FY 11 daily average. The highest daily turnover recorded was USD 1,328.58 million.
 - SMX - USD 561 million, an increase of 3,326% over FY 11(w.e.f. Oct 1, 2010) daily average. The highest daily turnover recorded was USD 732 million.
 - GBOT - USD 38 million, an increase of 95% over FY 11(w.e.f. Nov 1, 2010) daily average. The highest daily turnover recorded was USD 45 million.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations which is normally expected in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- The Company's investments aggregating Rs. 91,564.57 lacs and debts and other recoverable aggregating Rs. 5,984.35 lacs, as at December 31, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs 12,000.26 lacs (including Rs. 3,100.00 lacs provided in the current quarter) is considered to be adequate.
- During the quarter ended December 31, 2011, the Company has made additional long term investments of Rs. 2.81 lacs in a subsidiary and the Company has redeemed long term investments in a subsidiary having carrying value of Rs. 16,110.50 lacs.



(Rs in lacs)						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
(a) Foreign exchange gain/(loss) (net) (Refer Note 11)	4,190.97	(2,519.73)	303.10	1,597.38	261.37	616.92
(b) Profit on sale/disposal of investments (net)	2,520.40	461.76	4424.84	3,086.02	6,661.01	6,935.30
(c) Dividend income	1,238.90	1,865.40	786.36	4,095.11	3,261.39	4,486.57
(d) Diminution in value of investments [reversal/(charge)] (net)	(3,090.19)	3.10	40.85	(3,088.17)	55.74	(3,159.63)
(e) Others	705.53	738.77	317.01	2,288.33	1,330.43	2,116.50
	5,565.61	549.30	5,872.16	7,978.67	11,569.94	10,995.66

8 Exceptional item represents payment towards price reset including interest, paid in the quarter ended March 31, 2011 in respect of investment sold in an earlier year to a Financial Institution. Consequently, the tax provision of Rs 7,109.52 lacs was also written back in the said quarter.

9 During the quarter ended June 30, 2011, the Company had raised USD 85 million (equivalent to Rs. 45,276.10 lacs as at December 31, 2011) by way of External Commercial Borrowings. As at December 31, 2011, USD 50.58 million (equivalent to Rs. 26,939.81 lacs) has been kept mainly in fixed deposits with banks pending utilisation.

10 During the quarter ended December 31, 2011, the Company has repaid Zero Coupon Convertible Bonds aggregating USD 133.16 million (equivalent to Rs. 70,519.11 lacs as at the date of repayment) including premium thereon (net of tax deducted at source) which is partly funded by fresh External Commercial Borrowings of USD 25 million (equivalent to Rs. 13316.50 lacs as at December 31, 2011) raised during the quarter.

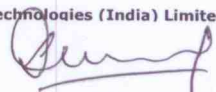
11 During the quarter ended December 31, 2011, consequent to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, the Company has written back the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) for the two quarters ended upto September 30, 2011 aggregating Rs. 4,592.76 lacs (Rs. 116.78 lacs for the quarter ended June 30, 2011 and Rs. 4,475.98 lacs for the quarter ended September 30, 2011) to be amortized over the balance period of such borrowings which was earlier charged to the profit and loss account in the respective quarters in accordance with the accounting requirement existing at that point of time. Consequent to such write back, the profit before tax for the quarter ended December 31, 2011, is higher by Rs. 4,592.76 lacs and the profit after tax is higher by Rs. 3,974.73 lacs. The unamortized portion of the exchange loss carried forward as at December 31, 2011, is Rs. 6,800.50 lacs.

(Rs in lacs)						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Segment Revenue						
STP Technologies / Solutions	10,603.91	11,745.10	7,400.59	28,644.19	24,054.89	32,549.98
Others	604.05	568.68	740.03	1,735.92	2,369.75	3,219.44
Total Income from Operations	11,207.96	12,313.78	8,140.62	30,380.11	26,424.64	35,769.42
Segment Results						
STP Technologies / Solutions	8,033.40	9,445.53	4,950.38	21,435.78	15,978.01	22,053.37
Others	249.51	165.51	236.94	627.19	736.85	1,341.67
Total	8,282.91	9,611.04	5,187.32	22,062.97	16,714.86	23,395.04
Less : Interest	(477.81)	(377.16)	(0.22)	(1,045.38)	(46.56)	(70.34)
Add : Unallocable income (Refer Note 7)	5,565.61	549.30	5,872.16	7,978.67	11,569.94	10,995.66
Less : Unallocable Expenses	(2,267.50)	(1,990.32)	(2,351.32)	(5,802.03)	(5,438.08)	(8,229.84)
Profit after interest but before tax & exceptional item	11,103.21	7,792.86	8,707.94	23,194.23	22,800.16	26,090.52

Notes :

- (i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
- (ii) STP Technologies / Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
- (iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.
- 13 No. of investor complaints (i) at the beginning of the quarter : Nil (ii) received during the quarter : 6 (iii) disposed off : 6 and (iv) unresolved at the end of the quarter: Nil
- 14 Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.
- 15 Management states that as at December 31, 2011 Company has cash and bank balances of Rs.31,235.80 lacs and investment in mutual funds of Rs 76,584.10 lacs (aggregating Rs. 107,819.90 lacs).

For Financial Technologies (India) Limited


Dewang Netalla
Wholetime Director

Place: Mumbai
Date: January 31, 2012

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