

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. In lacs except per share data)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales / Income from Operations	7,134.61	9,980.16	24,320.02	23,311.39	30,698.72
(b) Other Operating Income	1,006.01	551.93	2,104.62	1,628.24	2,597.32
Total Income from Operations	8,140.62	10,532.09	26,424.64	24,939.63	33,296.04
2 Expenditure					
a) Purchase of traded goods	57.18	48.35	261.76	236.87	463.73
b) Employees' costs	3,121.93	2,109.35	8,995.86	6,725.08	9,003.41
c) Depreciation/ Amortisation	268.73	142.67	672.81	423.07	589.24
d) Rent	394.98	479.80	1,400.23	1,595.60	2,120.94
e) Other Expenditure	1,461.80	1,594.41	3,817.20	3,388.17	4,928.10
f) Total	5,304.62	4,374.58	15,147.86	12,368.79	17,105.42
3 Profit from Operations before Other Income, Interest & Exceptional items	2,836.00	6,157.51	11,276.78	12,570.84	16,190.62
4 Other Income	5,872.16	707.28	11,569.94	27,695.43	28,528.23
5 Profit before Interest & Exceptional items	8,708.16	6,864.79	22,846.72	40,266.27	44,718.85
6 Interest	0.22	0.07	46.56	1.52	1.56
7 Profit from ordinary activities before tax	8,707.94	6,864.72	22,800.16	40,264.75	44,717.29
8 Tax expense (net of MAT credit)	829.19	689.65	1,940.97	10,212.42	10,280.71
9 Net Profit for the period	7,878.75	6,175.07	20,859.19	30,052.33	34,436.58
10 Paid-up Equity Share Capital (Face Value Rs.2/- per share)	921.57	918.98	921.57	918.98	921.57
11 Reserves excluding Revaluation Reserves					203,244.69
12 Earnings per share					
a) Basic (Rs.)	17.10	13.44	45.27	65.46	74.97
b) Diluted (Rs.)	17.10	13.43	45.27	65.40	74.96
13 Public shareholding					
a) Number of shares	25,163,731	25,029,974	25,163,731	25,029,974	25,161,454
b) Percentage of shareholding	54.61	54.47	54.61	54.47	54.61
14 Promoters and promoter group shareholding					
a) Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	20,914,806	20,919,163	20,914,806	20,919,163	20,917,083
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.39	45.53	45.39	45.53	45.39

NOTES:

- The above unaudited financial results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 27, 2011.
- The Board of Directors in their meeting held on January 27, 2011 have declared third interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- The Company's investments aggregating Rs.95,853.04 lacs and debts and other recoverable aggregating Rs. 10,491.78 lacs, as at December 31, 2010, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs 5,690.26 lacs made during an earlier year is considered to be adequate.
- During the year ended March 31, 2010, the Company had sold 71.875 million equity shares of Re.1/- each at Rs.35/- per share in an unlisted company to an investor under a Share Purchase Agreement which, inter alia, included a covenant for a price reset, in the event of certain conditions not being met within the prescribed timeframe, which has not arisen. Accordingly, no liability is due for recognition in terms of Accounting Standard 29.



(Rs in lacs)					
Particulars	Quarter ended		Nine months ended		Year ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
(a) Foreign exchange gain/(loss) (net)	303.10	(695.06)	261.37	(2,580.36)	(2,853.52)
(b) Profit on sale/disposal of investments (net)	4,424.84	130.56	6,661.01	24,861.29	25,173.87
(c) Dividend income	786.36	718.13	3,261.39	3,065.93	3,699.62
(d) Diminution in value of investments [reversal/(charge)] (net)	40.85	176.59	55.74	176.59	(140.04)
(e) Others (net)	317.01	377.06	1,330.43	2,171.98	2,648.30
	5,872.16	707.28	11,569.94	27,695.43	28,528.23

(Rs in lacs)					
Particulars	Quarter ended		Nine months ended		Year ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
Segment Revenue					
STP Technologies / Solutions	7,400.59	9,742.62	24,054.89	22,556.41	29,443.59
Others	740.03	789.47	2,369.75	2,383.22	3,852.45
Total Income from Operations	8,140.62	10,532.09	26,424.64	24,939.63	33,296.04
Segment Results					
STP Technologies / Solutions	5,157.78	7,679.21	16,445.63	16,258.24	20,903.65
Others	245.28	234.69	752.79	623.05	1,356.76
Total	5,403.06	7,913.90	17,198.42	16,881.29	22,260.41
Less : Interest	(0.22)	(0.07)	(46.56)	(1.52)	(1.56)
Add : Unallocable income	5,872.16	707.27	11,569.94	27,695.43	28,528.23
Less : Unallocable Expenses	(2,567.06)	(1,756.38)	(5,921.64)	(4,310.45)	(6,069.79)
Profit before tax	8,707.94	6,864.72	22,800.16	40,264.75	44,717.29

Notes :

- (i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
 - (ii) STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others segment represents trading activities, process management services and shared business support and IT Infrastructure sharing services.
 - (iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation is not possible.
- 8 No. of investor complaints (i) at the beginning of the quarter : Nil (ii) received during the quarter : 7 (iii) disposed off : 7, and (iv) unresolved at the end of the quarter: Nil
 - 9 Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.
 - 10 Management states that as at December 31, 2010 Company had cash and bank balances of Rs. 11,490.43 lacs and investment in mutual funds of Rs. 95,909.08 lacs (aggregating Rs. 107,399.51 lacs).

For Financial Technologies (India) Limited


Dewahg Neralla
Wholetime Director

Place: Mumbai
Date: January 27, 2011