

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Particulars		(Rs. in lacs except per share data)				
		Quarter ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	12,043.06	10,377.65	18,617.38	17,185.41	33,088.92
	(b) Other Operating Income	270.72	543.47	554.77	1,098.61	2,680.50
	Total Income from Operations	12,313.78	10,921.12	19,172.15	18,284.02	35,769.42
2	Expenditure					
	a) Purchase of traded goods	74.51	117.60	170.59	204.58	356.20
	b) Employees' costs	2,574.85	3,086.03	5,198.45	5,873.93	11,540.32
	c) Depreciation/amortisation	391.48	202.85	763.50	404.08	1,108.91
	d) Rent	205.78	518.81	398.04	1,005.25	1,697.28
	e) Other Expenditure	1,446.44	1,229.30	2,396.04	2,355.40	5,901.51
	f) Total	4,693.06	5,154.59	8,926.62	9,843.24	20,604.22
3	Profit from Operations before Other Income, Interest & Exceptional Item	7,620.72	5,766.53	10,245.53	8,440.78	15,165.20
4	Other Income (net) (Refer Note 7)	549.30	3,644.16	2,413.06	5,697.78	10,995.66
5	Profit before Interest & Exceptional item	8,170.02	9,410.69	12,658.59	14,138.56	26,160.86
6	Interest	377.16	46.22	567.57	46.34	70.34
7	Profit after Interest but before Exceptional Item	7,792.86	9,364.47	12,091.02	14,092.22	26,090.52
8	Exceptional Item (Refer Note 8)	-	-	-	-	20,916.50
9	Profit from ordinary activities before tax	7,792.86	9,364.47	12,091.02	14,092.22	5,174.02
10	Tax (expense) / credit (Refer Note 8)	(870.00)	(899.49)	(1,247.37)	(1,111.78)	4,019.44
11	Net Profit for the period	6,922.86	8,464.98	10,843.65	12,980.44	9,193.46
12	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	921.57	921.57	921.57	921.57	921.57
13	Reserves excluding Revaluation Reserves					205,124.86
14	Earnings per share (before exceptional item & tax effect thereon) - Basic & Diluted (Rs.)	15.02	18.37	23.53	28.17	49.92
15	Earnings per share (after exceptional item) - Basic & Diluted (Rs.)	15.02	18.37	23.53	28.17	19.95
16	Public shareholding					
	a) Number of shares	25,026,183	25,163,731	25,026,183	25,163,731	25,164,231
	b) Percentage of shareholding	54.31	54.61	54.31	54.61	54.61
17	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	21,052,354	20,914,806	21,052,354	20,914,806	20,914,306
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	45.69	45.39	45.69	45.39	45.39

NOTES:

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2011 and have been subjected to a limited review by the Statutory Auditors of the Company, except that the figures appearing in the statement made by the Management in Note 3 below are outside the purview of such review.
- The Board of Directors in their meeting held on November 11, 2011 have declared second interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.
- The average daily turnover for the quarter ended September 30, 2011 in the group company exchanges are as under:
 - MCX - Rs. 61,293 Crore, an increase of 91% over FY 11 daily average. The highest daily turnover recorded was Rs. 111,666 Crore.
 - IXE (Day Ahead Market) - 39,116 MWh, an increase of 21% over FY 11 daily average. The highest daily turnover recorded was 58,324 MWh.
 - DGCX - USD 972 million, an increase of 126% over FY 11 daily average. The highest daily turnover recorded was USD 1,913 million.
 - SMX - USD 349 million, an increase of 2,029% over FY 11(w.e.f. Oct 1, 2010) daily average. The highest daily turnover recorded was USD 733 million.
 - GBOT - USD 36 million, an increase of 79% over FY 11(w.e.f. Nov 1, 2010) daily average. The highest daily turnover recorded was USD 65 million.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations which is normally expected in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- The Company's investments aggregating Rs.107,672.25 lacs and debts and other recoverable aggregating Rs. 7,713.93 lacs, as at September 30, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs 8,900.26 lacs (including Rs. 3,210.00 lacs provided during the year ended March 31, 2011) is considered to be adequate.
- During the quarter ended September 30, 2011, the Company has made additional long term investments aggregating Rs. 11,207.83 lacs in subsidiaries.

7 Other income consists of :

Particulars	Quarter ended		Half Year ended		(Rs in lacs)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	Year ended 31.03.2011
(a) Foreign exchange gain/(loss) (net)	(2,519.73)	(154.97)	(2,593.59)	(41.73)	616.92
(b) Profit on sale/disposal of investments (net)	461.76	1920.47	565.62	2,236.17	6,935.30
(c) Dividend income	1,865.40	1479.81	2,856.21	2,475.03	4,486.57
(d) Diminution in value of investments (reversal/(charge)) (net)	3.10	32.72	2.02	14.89	(3,159.63)
(e) Others	738.77	366.13	1,582.80	1,013.42	2,116.50
	549.30	3,644.16	2,413.06	5,697.78	10,995.66

8 Exceptional item represents payment towards price reset including interest, paid in the quarter ended March 31, 2011 in respect of investment sold in an earlier year to a Financial Institution. Consequently, the tax provision of Rs 7,109.52 lacs was also written back in the said quarter.

9 During the quarter ended June 30, 2011, the Company had raised USD 85 million (equivalent to Rs. 41,586.51 lacs as at September 30, 2011) by way of External Commercial Borrowings. As on September 30, 2011, USD 55.42 million (equivalent to Rs. 27,113.48 lacs) has been kept mainly in fixed deposits with banks pending utilisation.

10 Segment wise Revenues and Results as per clause 41 of listing Agreement:

Particulars	Quarter ended		Half Year ended		(Rs in lacs)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	Year ended 31.03.2011
Segment Revenue					
STP Technologies / Solutions	11,745.10	10,141.21	18,040.28	16,654.30	32,549.98
Others	568.68	779.91	1,131.87	1,629.72	3,219.44
Total Income from Operations	12,313.78	10,921.12	19,172.15	18,284.02	35,769.42
Segment Results					
STP Technologies / Solutions	9,445.53	7,245.18	13,402.38	11,027.63	22,053.37
Others	165.51	176.35	377.68	499.91	1,341.67
Total	9,611.04	7,421.53	13,780.06	11,527.54	23,395.04
Less : Interest	(377.16)	(46.22)	(567.57)	(46.34)	(70.34)
Add : Unallocable income (Refer Note 7)	549.30	3,644.16	2,413.06	5,697.78	10,995.66
Less : Unallocable Expenses	(1,990.32)	(1,655.00)	(3,534.53)	(3,086.76)	(8,229.84)
Profit after interest but before tax & exceptional item	7,792.86	9,364.47	12,091.02	14,092.22	26,090.52

Notes :

- Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
- STP Technologies / Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
- Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.

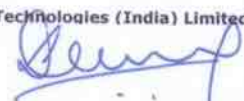
11 Statement of Assets and Liabilities :

Particulars	Rs. In lacs	
	As at 30.09.11 Unaudited	As at 30.09.10 Unaudited
Shareholders' Funds:		
(a) Capital	921.57	921.57
(b) Reserves and Surplus	211,901.52	213,638.84
Loan Funds	85,863.90	40,652.60
Deferred tax liability (net)	1,410.41	307.65
Foreign Currency Monetary Item Translation Difference Account (FCMITDA)	-	484.98
Total	300,097.40	256,005.64
Fixed Assets	44,271.09	28,535.84
Investments*	211,667.38	204,952.23
Current Assets, Loans And Advances		
(a) Sundry Debtors	9,492.66	8,888.08
(b) Cash and Bank balances	36,688.64	18,275.27
(c) Other current assets	682.84	1,431.37
(d) Loans and Advances	31,499.11	20,197.72
	78,363.25	48,792.44
Less: Current Liabilities and Provisions		
(a) Liabilities	10,144.20	8,089.90
(b) Provisions	24,060.12	18,184.97
	34,204.32	26,274.87
Net Current Assets	44,158.93	22,517.57
Total	300,097.40	256,005.64
* Includes investment in mutual funds	85,671.12	81,486.59
Aggregate of cash & bank balance and investment in mutual funds	122,359.76	99,761.86

12 No. of investor complaints (i) at the beginning of the quarter : Nil (ii) received during the quarter : 9 (iii) disposed off : 9 and (iv) unresolved at the end of the quarter: Nil

13 Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

For Financial Technologies (India) Limited



Dewang Neralia
Wholtime Director

Place: Mumbai
Date: November 11, 2011

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