Financial Technologies
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February 28, 2015

Corporate Relations Dept., **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on sale of stake in MCX Stock Exchange Limited (MCX-SX)

Further to our earlier communications to the Stock Exchanges on the captioned subject, pursuant to the applicable clauses of the Listing Agreement, we wish to inform you the following:

As communicated by MCX-SX, that the six existing investors cannot hold additional warrants in the form of warrants in their name, to be converted upon expansion of equity capital (including holding of warrants in Escrow A/c), as the same is not in compliance with the provisions of SECC Regulations, accordingly:

a) the six investors with whom the Warrant Purchase Agreement (WPA) was already executed has agreed to purchase 6,17,60,000 of additional warrants collectively;

b) Mr. Uday Shah, an existing investor has agreed to purchase 2,00,00,000 additional warrants by signing amendment to WPA;

c) three new investors viz., M/s. Aadi Financial Advisors LLP, Alchemy Equity Research and Securities Pvt. Ltd., and KIFS Securities Pvt. Ltd. have agreed to purchase 9,09,00,000 warrants and accordingly WPA has been entered between the parties separately on the same;

d) The above said warrants shall be converted by all the investors to ensure that each investor does not exceed their holding beyond 5% of the existing paid-up capital of MCX-SX.

After the completion of the above transactions, FTIL will be completely exiting from MCX-SX.

Kindly take the above information on record and acknowledge receipt for the same.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited

Hariraj Chouhan
Vice-President & Company Secretary