



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

November 14, 2024

To
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, -Bandra (E),
Mumbai- 400051.

Scrip Code/Symbol: EIIFL

Subject: Outcome of Board Meeting held on 14th November, 2024.

Ref. No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Respected Sir/ Madam,

This is to inform you that under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, the meeting of Board of Directors of the Company held on Thursday, November 14, 2024 at 05.00 p.m. at its registered Office situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat – 394510, inter alia transacted the following business:

1. Considered and approved Unaudited financial results along with Limited Review Report for the Quarter/half year ended September 30, 2024.
2. Took note on the Internal Audit Report for the Quarter ended as on September 30, 2024.
3. Took note of Quarterly Compliance Reports for the Quarter ended September 30, 2024.

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Unaudited Financial Results along with Limited Review Report for the Quarter/Half Year ended September 30, 2024



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The Board Meeting concluded at 08:00 P.M.

Kindly take the above information on your record.

Thank You.

Yours Faithfully.

For **EURO INDIA FRESH FOODS LIMITED.**

Neha Oswal

NEHA OSWAL
(Company Secretary & Compliance Officer)

Place: Surat

Encl: As Above.



R P VIDANI & CO.

Chartered Accountants

C-603, Saint Park Society, Near Gujarat Gas Circle, Adajan, Surat – 395 009
Mobile No. : 90162 24924 email : rushividani@gmail.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Euro India Fresh Foods Limited

To
The Board of Directors
Euro India Fresh Foods Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Euro India Fresh Foods Limited for the period ended 30th September, 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R P VIDANI & CO
Chartered Accountants
Firm Registration No. : 137610W

R. P. Vidani

CA Rushi P Vidani

Proprietor

Membership No. : 156047



Surat, 14th November 2024

UDIN: 24156047BKGNDP6855



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Manufacturer of Potato Chips, Extruded Products, Namkeen, Juices & Packaged Drinking Water

EURO INDIA FRESH FOODS LIMITED

CIN: L15400GJ2009PLC057789

Regd Office: PLOT NO. A 22/1 G.I.D.C. ICHHAPORE SURAT Surat GJ 394510 IN

Email : cs@euroindiafoods.com, Website: www.euroindiafoods.com

(Rs. In Lakhs except EPS)

Unaudited Financial Results for the Quarter and Six Months ended September 30, 2024

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	INCOME						
	Revenue from operations	3,272	2,825	2,689	6,097	5,477	11,124
	Other Income	11	2	14	13	18	17
	Total Income	3,283	2,827	2,703	6,110	5,495	11,142
II	Expenses						
	(a) Cost of materials consumed	1,588	1,944	1,786	3,531	3,631	7,449
	(b) Purchase of Traded Goods	416	-	-	416	-	-
	(c) Changes in inventories of finished goods, work in progress & stock in trade	126	(143)	(134)	(17)	(195)	(564)
	(d) Employee benefits expense	185	179	144	364	281	606
	(e) Finance Cost	93	94	91	187	178	363
	(f) Depreciation and amortisation expense	70	69	70	138	139	280
	(g) Other Expenses	702	635	664	1,338	1,335	2,702
	Total Expenses	3,180	2,777	2,621	5,957	5,369	10,837
III	Profit/(Loss) before exceptional items and tax	104	49	82	153	126	305
	Exceptional Items	-	-	-	-	-	-
IV	Profit/(Loss) before tax	104	49	82	153	126	305
V	Tax Expense						
	(a) Current Tax	26	-	-	-	-	92
	(b) Deferred Tax	-	-	-	-	-	(6)
	(c) MAT Credit Availed	-	-	-	-	-	-
	(d) Excess / Short Provision of previous years	-	-	-	-	-	-
VI	Total Tax Expenses	26	-	-	-	-	86
VII	Profit/(Loss) for the period from continuing operations	78	49	82	153	126	219
IX	Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
X	Profit/(Loss) for period	78	49	82	153	126	219
XI	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	4	3	1	6	1	(0)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other comprehensive Income for the period)	82	52	83	159	128	219
XIII	Details of equity share capital						
	Paid up equity share capital	2,480	2,480	2,480	2,480	2,480	2,480
	Face value of equity share capital (Face Value Rs.10/-)	10	10	10	10	10	10
XIV	Earnings per equity share (for discontinued & continuing operation)						
	(i) Basic earnings (loss) per share (In Rs.)	0.32	0.20	0.33	0.62	0.51	0.88
	(ii) Diluted earnings (loss) per share (In Rs.)	0.32	0.20	0.33	0.62	0.51	0.88

For Euro India Fresh Foods Limited

M. J. Sanspara

Manharbhai Sanspara
Chairman and MD
DIN-02623366



Date-November 14,2024
Place - Surat



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Statement of Assets and Liabilities	Audited	Audited
Particulars	As at	As at
	30-Sep-24	31-Mar-24
ASSETS		
Non- Current Assets		
Property, Plant and Equipment	2,881	2,976
Intangible Assets	2	2
Right of Use Assets	57	57
Capital Work In Progress	472	335
Financial Assets		
(i) Investments	24	18
(ii) Other Financial Assets	46	116
(iii) Other Non Current Assets	97	97
Sub Total - Non- Current Assets	3,578	3,599
Current Assets		
Inventories	6,691	6,393
Financial Assets		
(i) Trade Receivables	2,050	1,714
(ii) Cash and cash equivalents	21	15
(iii) Loans	4	6
(iv) Other Financial Assets	156	82
(v) Other Current Assets	424	218
Sub Total - Current Assets	9,347	8,428
TOTAL ASSETS	12,925	12,028
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,480	2,480
(b) Other Equity	4,324	4,190
Sub Total - Equity	6,804	6,670
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,384	1,055
(ii) Provisions	44	44
(iii) Deferred Tax Liabilities	266	266
Sub Total - Non- Current Liabilities	1,694	1,365
Current Liabilities		
Financial Liabilities		
(i) Borrowings	2,475	2,876
(ii) Trade Payables		
- Due to micro enterprises and small enterprises	633	365
- Due to creditors other than micro enterprises and small enterprises	850	356
(iii) Other Financial Liabilities	276	213
Provisions	29	9
Other Current Liabilities	164	173
Sub Total - Current Liabilities	4,427	3,993
TOTAL EQUITY AND LIABILITIES	12,925	12,028

For Euro India Fresh Foods Limited

Manharbhai Sanspara

Manharbhai Sanspara
Chairman and MD
DIN-02623366



Date-November 14,2024
Place - Surat



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Standalone Cash Flow Statement for the half year ended September 30, 2024	
Particulars	Half Year ended 30-09-2024
Cash flow from operating activities	
Profit Before Tax from Continuing Operations	153
Profit Before Tax	153
Non-cash Adjustment to Profit Before Tax:	
Depreciation, amortization and Impairment on continuing operation	138
Finance Cost	187
Provision for Gratuity	-
Interest income and Dividend Income	(1)
Operating profit before working capital changes	477
Movements in working capital:	
Increase/ (decrease) in trade payables	761
Increase/ (decrease) in other current liabilities	48
Decrease/ (increase) in trade receivables	(336)
Decrease/ (increase) in inventories	(298)
Decrease/ (increase) in Short Term Borrowings	(401)
Decrease/ (increase) in short-term loans and advances	(245)
Cash generated from/ (used in) operations	6
Direct taxes paid (net of refunds)	-
Net cash flow from/(used in) operating activities (A)	6
Cash flow from investing activities	
Purchase of Property, Plant and Equipment, intangible assets and CWIP	(180)
Proceeds from sale of Property, Plant and Equipment	-
Purchase of Shares	-
Increase/ Decrease in Investments in bank deposits	35
Sale of Shares	-
Interest and Dividend Income	1
Net cash flow from/(used in) investing activities (B)	(144)
Cash flow from financing activities	
Proceeds from long-term borrowings	330
Interest paid	(187)
Net cash flow from/(used in) in financing activities (C)	143
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	6
Cash and cash equivalents at the beginning of the year	15
Cash and cash equivalents at the end of the year	21
Components of cash and cash equivalents	
Cash on hand	18
With banks	
In current account	3
Total cash and cash equivalents (Note No.12)	21

The Cash Flow Statement has been prepared using the Indirect Method.





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NOTES forming part of Financial Results :

- [1] "The above Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on Thursday, November 14, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. "
- [2] "The above Financials Results have been prepared in accordance with the Indian Accounting Standard (referred to as ""Ind AS""") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules issued thereafter. "
- [3] "The Statutory Auditor has carried out a Limited Review of the Financial Results for the Quarter and Half Year ended September 30, 2024"
- [4] "The figures for the Quarter ended on September 30, 2024, are the balancing figures between the Unaudited figures in respect of the Half Year ended September 30, 2024, and the published unaudited figures for the Quarter ended June 30, 2024, which were subjected to Limited Review Report. "
- [5] "Earnings per share have been calculated on the weighted average of the Share Capital outstanding during the period/year. "
- [6] "The Company is not having any subsidiary, associate, or joint venture; therefore, it has prepared only standalone results, as the consolidation requirement is not applicable to the Company. "
- [7] The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded the same to be a single operating segment.
- [8] The aforesaid Financial Results are available on the website of the Company at www.eurofreshfoods.com and also available on the website of the National Stock Exchange of India Limited at www.nseindia.com.

For and on behalf of Board of Directors of

Euro India Fresh Foods Limited

M. N. Jivanspara

Mr. Manhar Jivanbhai Sanspara

Chairman and Managing Director

DIN: 02623366



Date: November 14, 2024

Place: Surat