



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
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Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/ 2021

12th February, 2021

The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Un-Audited Financial Results for the quarter and nine months ended December 31, 2020
- Outcome of Board Meeting

Re: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our letter dated February 05, 2021, we would like to inform your good office that at the meeting of the Board of Directors of the Company held today, i.e. Friday, the 12th Day of February, 2021, the Board of Directors of the Company has considered, approved and transacted the following business with other items of agenda:

1. Un-Audited Financial Results for the quarter and nine months ended December 31, 2020, as recommended by the Audit Committee;
2. Limited Review Report issued by the Statutory Auditors of the Company on said Financial Results;
3. Appointment of Secretarial Auditor for the FY 2021-22;
4. Appointment of Internal Auditor for the FY 2021-22.

The meetings of the Independent Directors/Committees and of the Board of Directors of the Company started at 03:00 PM and Concluded at 04:40 PM

Kindly take the above information on record.

Thanking You

Yours faithfully,
For Pearl Polymers Limited


Vineet Gupta
Company Secretary & Compliance Officer
Encl: As above



SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD,
W.E.A., KAROL BAGH, NEW DELHI-110005
PHONE : 011-4506 4845
Email : sehgalmehta@hotmail.com

Limited Review Report On Quarter and Nine Months Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

1. We have reviewed the financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter and nine months ended December 31, 2020 which are included in the accompanying "Statement of financial results for the quarter and nine months ended December 31, 2020 (the 'statement')". The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialed by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date : February 12, 2021

UDIN:- 21081482AAAAAO4328

For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N

Naresh Khanna

(CA Naresh Khanna)
Partner
M.No. 081482



Branches:-

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PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs)						
Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income					
	a) Revenue from Operations	3,121.37	2,849.72	3,478.48	8,317.23	10,809.02
	b) Other Income	224.95	68.96	27.50	310.27	103.05
	Total Revenue	3,346.32	2,918.68	3,505.98	8,627.50	10,912.07
2	Expenses					
	a) Cost of Materials Consumed	1,767.32	1,534.96	2,007.93	4,578.29	6,375.63
	b) Purchase of Stock in Trade	15.04	24.24	162.41	42.30	256.30
	c) Changes in Inventories of finished goods, work in progress and stock in trade	57.96	146.95	(43.27)	168.29	103.98
	d) Employees Benefit Expenses	331.50	347.32	390.81	965.33	1,208.36
	e) Finance Cost	93.34	112.45	107.58	293.87	310.80
	f) Depreciation & Amortization Expenses	149.10	152.03	163.81	452.54	476.04
	g) Other Expenditure	1,074.92	945.23	1,013.63	2,717.02	3,101.94
	Total Expenses	3,489.18	3,263.18	3,802.90	9,217.64	11,833.05
3	Profit/(Loss) before exceptional items and tax (1-2)	(142.86)	(344.50)	(296.92)	(590.14)	(920.98)
4	Exceptional Items (Income / (Exps))	(162.43)	(57.80)	-	(220.23)	-
5	Profit/(Loss) before tax (3-4)	(305.29)	(402.30)	(296.92)	(810.37)	(920.98)
6	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	(131.90)
	(c) Tax adjustment for earlier year	-	-	-	-	-
	Total tax expense	-	-	-	-	(131.90)
7	Net Profit/(Loss) for the period (5-6)	(305.29)	(402.30)	(296.92)	(810.37)	(920.98)
8	Other Comprehensive Income (net of tax)	23.50	8.03	-	39.56	2.59
	a) Item that will not be reclassified to statement of Profit & Loss	23.50	8.03	-	39.56	2.59
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(281.79)	(394.27)	(296.92)	(770.81)	(918.39)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1,775.77
12	Earning per Share (not annualised) (in Rs.)					
	(Equity share par value Rs.10 each)					
	-Basic	(1.81)	(2.39)	(1.76)	(4.82)	(5.47)
	-Diluted	(1.81)	(2.39)	(1.76)	(4.82)	(5.47)

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on February 12, 2021.
- The Company is in the business of manufacturing and has only one reportable segment.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- Figures in Exceptional Items represents one time settlement cost of union workers at Mahad and Jigani Factory.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.



Place: New Delhi
Dated: 12th February, 2021

For Pearl Polymers Ltd

Chand Sethi
(Chand Sethi)
Chairman & Managing Director
DIN-00002944