

SERVALAKSHMI PAPER LIMITED



SPL/SEC/2017-18/16
Tuesday, 30th May 2017

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400 051
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Dear Sir,

Sub : Submission of Financial Results for quarter and year ended 31st March 2017.

Symbol : 533401/SERVALL

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company had at their meeting held on 30th May 2017, inter alia, approved and taken on record the Financial Results for the quarter and year ended 31st March 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the following;

1. Financial Results for the Quarter and year ended 31st March 2017 along with Statement of assets and liabilities as at 31st March 2017.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For Servalakshmi Paper Limited,



Y. Shivaram Prasad(DIN-00010734)

(Managing Director)
En: As above

SERVALAKSHMI PAPER LIMITED						
Regd. Office : Kodaganallur Village,Vaduganpatti Post,I.C.Pettai,Tirunelveli - 627 010 CIN:-L21012TN2005PLC092783						
(Rs. in lakhs)						
Statement of Financial Results for the Quarter and year ended 31 st March 2017						
Sl. No.	Particulars	Three months ended			Year Ended	
		Un- Audited 31-Mar-17	Unaudited 31-Dec-16	Audited 31-Mar-16	Un-Audited 31-Mar-17	Audited 31-Mar-16
1	Income from operations					
	Net Sales/Income from operations(Net of excise duty)	0.00	3.13	33.54	23.25	5253.61
	Total income from operations(net)	0.00	3.13	33.54	23.25	5253.61
2	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	2430.86	0.00	5364.92
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(0.00)	9.38	698.53	1.34	1,304.07
	(d) Excise duty on sales	(0.00)	0.18	2.14	58.57	215.17
	(e) Employee benefits expense	24.89	28.93	47.69	154.90	541.84
	(f) Depreciation and amortization expense	230.65	263.97	261.90	1019.88	1031.39
	(g) Power and Fuel	19.90	22.73	444.22	99.57	1640.22
	(h) Other expenses	8.96	32.58	150.97	170.83	900.59
	Total Expenses	284.40	357.77	4036.31	1505.07	10998.20
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(284.40)	(354.65)	(4002.77)	(1481.83)	(5744.59)
4	Other income	2.65	0.01	22.13	5.71	239.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(281.75)	(354.64)	(3980.64)	(1476.12)	(5504.88)
6	Finance Costs	1234.13	1189.93	1490.24	4744.42	4720.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1515.88)	(1544.56)	(5470.88)	(6220.54)	(10225.72)
8	Exceptional items	-	-	(76.89)	-	(2512.76)
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1515.88)	(1544.56)	(5547.77)	(6220.54)	(12738.48)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(1515.88)	(1544.56)	(5547.77)	(6220.54)	(12738.48)
12	Extraordinary item	-	-	-	-	-
13	Net Profit/(Loss) for the period	(1515.88)	(1544.56)	(5547.77)	(6220.54)	(12738.48)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(3.52)	(3.58)	(12.87)	(14.43)	(29.55)
	(b) Diluted	(3.52)	(3.58)	(12.87)	(14.43)	(29.55)



Segment-wise Results for the year ended 31 st March 2017						
(Rs. in lakhs)						
Sl. No	Particulars	Three months ended			Year Ended	
		Un-Audited 31-Mar-17	Unaudited 31-Dec-16	Audited 31-Mar-16	Un-Audited 31-Mar-17	Audited 31-Mar-16
1	Primary Segments					
	Segment Revenue					
	a) Paper	0.00	2.95	31.40	23.25	4527.10
	b) Energy	0.00	0.00	0.00	0.00	1475.87
	Sub Total	0.00	2.95	31.40	23.25	6002.97
	Less: Inter Segment revenue	0.00	0.00	0.00	0.00	964.53
	Net Sales / Income from operations	0.00	2.95	31.40	23.25	5038.44
2	Segment Results (Profit (+) / Loss (-)					
	a) Paper	(251.02)	(292.85)	(3522.22)	(1247.35)	(7043.87)
	b) Energy	(30.73)	(61.78)	(535.31)	(228.76)	(973.78)
	Sub Total	(281.75)	(354.63)	(4057.53)	(1476.12)	(8017.65)
	Less i) interest	1234.13	1189.93	1490.24	4744.42	4720.83
	ii) Other Unallocable Expenditure net off					
	iii) Unallocable Income					
	Profit Before Tax	(1515.89)	(1544.56)	(5547.77)	(6220.54)	(12738.49)
3	Segment Assets					
	a) Paper	20572.78	20692.85	22023.73	20572.78	22023.73
	b)Energy	6543.66	6613.10	6783.91	6543.66	6783.91
	c)Other Unallocable Assets					
	Total Segment Assets	27116.44	27305.94	28807.64	27116.44	28807.64
4	Segment Liabilities					
	a) Paper	49792.41	40817.21	37460.18	49792.41	37460.18
	b)Energy	1528.02	221.30	213.74	1528.02	213.74
	c)Other Unallocable Liabilites					
	Total Segment Liabilities	51320.43	41038.51	37673.92	51320.43	37673.92
Notes:						
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 30,2017					
2	The Company has two segments viz., Power and Paper.These segments have been identified in line with the AS 17 for Segment					



Statement of Assets and Liabilities		(Rs. in lakhs)	
Sl. No	Description	As at 31 st March 2017	As at 31 st March 2016
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(34,484.56)	(28,264.03)
	(c) Money received against share warrants		
	sub total - Shareholders funds	(30,173.19)	(23,952.66)
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	6,478.73	15,621.03
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long-term provisions	16.56	10.06
	sub total - Non-Current liabilities	6,495.29	15,631.09
5	Current liabilities		
	(a) Short-term borrowings	4,952.51	5,172.46
	(b) Trade payables	4,810.02	5,015.61
	(c) Other current liabilities	41,557.90	27,485.85
	(d) Short-term provisions		
	sub total - Current liabilities	51,320.43	37,673.92
	TOTAL - EQUITY AND LIABILITIES	27,642.53	29,352.35
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21,417.59	22,561.21
	(b) Goodwill on consolidation		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	59.88	78.50
	(f) Other non-current assets	466.21	466.21
	sub total - Non-Current assets	21,943.68	23,105.92
2	Current assets		
	(a) Current investments		
	(b) Inventories	477.08	536.28
	(c) Trade receivables	502.19	842.34
	(d) Cash and cash equivalents	7.17	290.40
	(e) Short-term loans and advances	2,800.29	2,662.17
	(f) Other current assets	1,912.12	1,915.24
	sub total - Current assets	5,698.85	6,246.43
	TOTAL-ASSETS	27,642.53	29,352.35

Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.

For and on behalf of Board of Directors

Coimbatore
May 30, 2017

Y Shivaram Prasad(Din: 00010734)
Managing Director

