!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

Date: 12th November, 2020

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Submission of Unaudited Financial Results for the quarter and Half year ended on 30th September 2020 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, board of directors of company at their meeting(Commenced at 04:00 P.M. and concluded on 05:10 P.M.) held today, Thursday 12th November 2020 have approved unaudited financial Results for the quarter and Half Year ended on 30th September 2020.

Accordingly we are enclosing herewith the followings:

- Unaudited financial result for the quarter And Half Year ended 30th September, 2020.
- Limited review report on financial result.

Kindly take the same on your records and acknowledge us.

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED
Agro Phos

Raj Kumar Gupta
Managing Director
DIN: 00244925

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

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AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED

(CIN: L24123MP2002PLC015285)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2020

Rs. In Lakhs

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	1060	1477	1363	2537	2388	5194
II.	Other Income	629	333	403	962	720	1810
III.	**Total Income (I + II)**	1689	1810	1766	3500	3107	7005
IV.	**Expenses**						
	(a) Cost of Materials Consumed	841	850	926	1691	1518	3987
	(b) Purchases of Stock in Trade	209	216	147	425	500	1277
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	131	75	55	206	30	-591
	(d) Employee benefits expenses	65	56	63	121	121	253
	(e) Finance Cost	58	50	69	108	127	227
	(f) Depreciation, amortisation and Impairment Expense	27	27	28	54	56	113
	(g) Other Expenses	223	489	360	712	603	1291
	Total Expenses (IV)	1553	1763	1649	3317	2954	6557
V	**Profit /(loss) before exceptional items and tax (III - IV)**	136	47	118	183	153	447
VI	**Exceptional Items**	0	0	0		0	0
VII	**Profit /(loss) before tax (V - VI)**	136	47	118	183	153	447
VIII	**Tax Expenses**						
	Current Tax	21	18	18	39	31	135
	Deferred Tax	-1	-15	-6	-16	-12	-80
IX	**Profit /(loss) for the period (VII-VIII)**	116	44	105	159	134	392
X	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to profit or loss	0	0	0	0	0	-26
	Tax Relating to above items	0	0	0	0	0	7
	(b) Items that will be reclassified to profit or loss	0	0	0	0	0	
	Tax Relating to above items	0	0	0	0	0	0
XI	**Total Comprehensive Income for the period (IX + X)**	115	44	105	159	134	373
XII	Paid up Equity Share Capital (Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41	2027.41	2027.41
XIII	**Earning per equity share of face value of Rs 10 each**						
	a) Basic (Rs.)	0.57	0.21	0.52	0.79	0.66	1.93
	b) Diluted (Rs.)	0.57	0.21	0.52	0.79	0.66	1.93

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

AGRO PHOS (INDIA) LIMITED

Raj Kumar Gupta
Managing Director
(DIN: 00244925)

Date: 12-Nov-2020
Place: Indore

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
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AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 12th November 2020.The statutory auditors of the company have carried out a Limited Review of the results for the quarter and half year ended 30th September ,2020
2	Company is manufacturer of Fertilizer Products, which covers under essential commodities as announced by govt., therefore company was allowed to continue production during quarter and half year ended September 2020 in COVID -19 Pandemic, hence there is no such adverse impact on company's operations.
3	The aforesaid financial Results will be uploaded on the Company's website **www.agrophos.com** and will also be available on the website of the Stock exchange i.e. **www.nseindia.com** and for the benefit of shareholders and investors
4	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Date: 12-Nov-2020
Place: Indore

AGRO PHOS (INDIA) LIMITED

Raj Kumar Gupta
Managing Director
(DIN: 00244925)

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AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED

(CIN: L24123MP2002PLC015285)

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Fertiliezers	1,686	1,809	1,768	3,495	3,015	6,747
Others	-	-	-	-	87	245
Unallocable	-	-	(1)	5	6	13
Total Segment Revenue	**1,686**	**1,809**	**1,766**	**3,500**	**3,107**	**7,005**
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	**1,686**	**1,809**	**1,766**	**3,500**	**3,107**	**7,005**
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Fertiliezers	185	187	223	372	341	821
Others	(5)	(1)	(11)	(6)	(8)	2
Unallocable	13	(89)	(25)	(76)	(53)	(149)
Total	**193**	**97**	**187**	**290**	**280**	**674**
Less: (i) Finance Cost	58	50	69	108	127	227
Profit for the Period Before Tax	**136**	**47**	**118**	**183**	**153**	**447**
Segment Assets						
Fertilizers	7,843	7,346	7,304	7,843	7,304	7,921
Others	385	359	256	385	256	359
Unallocable	95	88	196	95	196	95
Total Assets	**8,322**	**7,793**	**7,756**	**8,322**	**7,756**	**8,376**
Segment Liabilities						
Fertiliezers	1,793	1,514	1,989	1,793	1,989	2,114
Others	220	220	122	220	122	284
Unallocable	2,308	2,173	2,041	2,308	2,041	2,136
Total Liabilities	**4,321**	**3,907**	**4,153**	**4,321**	**4,153**	**4,534**

Date: 12-Nov-2020
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

AGRO PHOS (INDIA) LIMITED — Agro Phos

Raj Kumar Gupta
Managing Director
(DIN: 00244925)

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AGRO PHOS INDIA LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020

Particulars		As at Sept 30, 2020	As at March 31, 2020
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	128,075,755	131,900,784
	(b) Right of use asset	1,753,228	1,831,287
	(c) Capital work-in-progress	1,867,769	-
	(d) Intangible Assets	419,712	472,356
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	3,182,726	2,592,068
	(iii) Others	662,088	462,088
	(f) Other non-current assets	-	857,059
	Total Non-current assets	**135,961,279**	**138,115,643**
(2)	**Current assets**		
	(a) Inventories	247,053,322	268,952,105
	(b) Financial Assets		
	(i) Trade receivables	201,226,161	212,519,715
	(ii) Cash and cash equivalents	3,733,617	1,243,972
	(iii) Bank balances other than (iii) above	9,965,000	8,481,275
	(iv) Loans	22,277,427	17,302,453
	(v) Others	158,953,367	129,668,760
	(c) Other Current Assets	53,069,542	61,291,963
	Total Current assets	**696,278,436**	**699,460,242**
	Total Assets	**832,239,715**	**837,575,885**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	202,741,150	202,741,150
	(b) Other Equity	197,381,979	181,465,993
	Total Equity	**400,123,129**	**384,207,143**
	LIABILITIES		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	28,939,227	2,295,161
	(ii) Others	661,000	661,000
	(b) Provisions	5,630,153	5,000,063
	(c) Deferred tax liabilities (Net)	18,011,949	21,322,968
	Total Non-Current Liabilities	**53,242,330**	**29,279,192**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	163,977,857	171,354,367
	(ii) Trade payables		
	(a) Total outstanding due of Micro and Small Enterprises	694,124	11,212,497
	(b) Total outstanding due other than (a) above	181,781,705	194,244,812
	(iii) Other financial liabilities	11,114,677	17,536,996
	(b) Other current liabilities	12,326,934	18,225,413
	(c) Provisions	40,334	196,194
	(d) Current Tax liabilities (net)	8,938,627	11,319,272
	Total Current liabilities	**378,874,257**	**424,089,550**
	Total Equity and Liabilities	**832,239,716**	**837,575,885**

Date: 12-11-2020
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

AGRO PHOS (INDIA) LIMITED

Raj Kumar Gupta
Managing Director
(DIN: 00244925)

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AGRO PHOS INDIA LIMITED			
(CIN: L24123MP2002PLC015285)			
Cash Flow Statement for the quarter and half year ended 30th September, 2020			
		HALF Year Ended	Year Ended
		30.09.2020	31.03.2020
	Particulars	(UN Audited)	(Audited)
A.	**Cash flow from Operating activities**		
	a. Net Profit/ (Loss) before Tax & Exceptional item	**182.95**	**447.15**
	Adjustment for :		
	Depreciation	53.92	113.43
	Finance costs	107.53	226.89
	Interest Received	(2.63)	(6.12)
	(Gain) / Loss on sale of Property, Plant and Equipment	0.46	-
	Net gain on sale of investments	-	(1.89)
	Net gain on fair value of investments	-	-
	Provision /(Reversal of provision) on doubtful debts	10.40	6.48
	IND as adjustment from OCI	(0.06)	(26.36)
	Unrealised gain / (loss) on Foreign currency exchange rate	(1.61)	44.60
	b. Operating profit/(loss) before working capital changes	**350.95**	**804.18**
	Adjustment for :		
	Trade and Other receivables	(165.07)	-706.67
	Inventories	218.99	(787.77)
	Trade and other payables	-299.64	1,025.29
	c. Cash generated from Operations	**105.23**	**335.03**
	Direct Taxes (paid)/Refund	(72.07)	(21.75)
	Net Cash Flow from Operating activities	**33.16**	**313.27**
B.	**Cash flow from investing activities**		
	Purchase of Property, Plant and Equipment	(34.38)	(34.82)
	Sale of Investment	-	41.86
	Sale of Property, Plant and Equipments	0.89	
	Interest Received	2.20	6.10
	Change in Bank balances not considered as cash and cash Equivalent	(15.09)	5.86
	Net Cash Flow from Investing activities	**-46.38**	**18.99**
C.	**Cash flow from Financing activities**		
	Proceeds from Borrowings	285.76	11.12
	Repayment of Borrowings	(137.67)	(111.47)
	Dividend paid	-	-
	Finance costs	(109.96)	(232.45)
	Net Cash flow from Financing activities	**38.13**	**(332.80)**
D.	**Net Increase / (Decrease)in Cash and Cash Equivalent**	**24.91**	**-0.54**
	Cash and Cash Equivalent at the beginning of the year	12.44	12.98
	Cash and Cash Equivalent at the end of the year	37.34	12.44
	Cash and Cash Equivalent Comprises :		
	Balances with Banks	7.33	10.90
	Cash on hand	30.01	1.54

Date: 12-Nov-2020
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Raj Kumar Gupta
Managing Director
(DIN: 00244925)

AGRO PHOS (INDIA) LIMITED — Agro Phos

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CIN No. : L24123MP2002PLC15285

Ashok Khasgiwala & Co. LLP
Chartered Accountants

702 Shekhar Central, Palasia Square,
A.B. Road,Indore – 452001, M.P
Ph (o) : +91 731 4069301, 2499341
E – ashokkhasgiwala@yahoo.com

Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Agro Phos India Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Agro Phos India Limited** ("the Company") for the quarter ended 30th September 2020 and year to date from April 01, 2020 to September 30, 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

CA Avinash Baxi
(Partner)
M.No. 079722

ASHOK KHASGIWALA & CO LLP INDORE Chartered Accountants

Place: Indore
Date: 12.11.2020
UDIN: 20079722AAAAGH2853