

Nandani Creation Limited



SYMBOL: JAIPURKURT
ISIN: INE696V01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dated: 03-02-2025

Subject: Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended December 31, 2024 under Regulation 33(3) of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Monday, February 03, 2024 at 6:30 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter and the nine months ended December 31, 2024 under Regulation 33 Regulation 33(3) of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Copy of the Standalone & Consolidated Un-Audited Financial Results along with Limited Review Reports thereon is enclosed herewith and marked as Annexure- 1.

You are requested to take the same on record and inform all those concerned.

The meeting of the Board of Directors started at 6:30 P.M. and concluded at 11:45 P.M.

Thanking You,
Yours faithfully,
For **NANDANI CREATION LIMITED**



GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M No.: A45068

CIN No.: L18101RJ2012PLC037976



G-13, AARNA-3, Kartarpura Industrial Area,
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RAJASTHAN

MAHARASHTRA

KARNATAKA

HARYANA

WEST BENGAL

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Nandani Creation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Nandani Creation Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary, included in the Statement) for the quarter ended December 31, 2024 and the consolidated year to date results for the period April 1, 2024 to December 31, 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Group for the quarter and nine month ended December 31, 2023 and year ended March 31, 2024 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated January 27, 2024 and May 14, 2024 respectively expressed an unmodified conclusion/opinion. Our conclusion on the Statement is not modified in respect of this matter.

For P C Modi & Co.
Chartered Accountants
Firm Registration Number: 000239C

Hemant Koushik



Hemant Koushik
Partner
Membership Number: 412112
UDIN: 25412112BMNSXH3574

Place: Jaipur
Date: February 3, 2025

Annexure – 1

List of entities included in the Statement

Name of the Holding Company

Nandani Creation Limited

Name of Subsidiary

Desi Fusion India Private Limited



Nandani Creation Limited



QTR-3, F.Y. 2024-25
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NANDANI CREATION LIMITED CIN : L18101RJ2012PLC037976 Registered Office: G-13, Kartarpura Industrial Area, Near 22, Godam Jaipur-302006, Rajasthan Website: www.nandanicreation.com E-mail: info@jaipurkurti.com Tel. 0141-4037596						
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024 (Rs. in Lacs, unless otherwise stated)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
INCOME						
Revenue from Operations	1,342.14	1,840.09	839.32	4,986.41	2,551.92	4,511.33
Other Income	3.30	31.14	7.49	63.07	37.95	73.73
Total Income	1,345.44	1,871.23	846.81	5,049.48	2,589.87	4,585.06
EXPENSES						
Cost of Material Consumed	1,063.28	670.31	150.63	2,004.58	457.13	973.36
Purchases of Stock-in-Trade	43.22	538.91	357.85	769.19	1,501.49	1,706.50
Change in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(512.81)	(321.96)	(273.58)	(369.68)	(781.71)	(490.35)
Employee Benefit Expenses	133.21	137.63	108.53	372.16	311.98	412.92
Finance Costs	72.63	60.29	66.08	206.66	187.27	253.73
Depreciation and Amortization Expenses	54.86	53.41	43.46	164.36	129.77	194.73
Other Expenses	411.87	544.16	327.29	1,473.79	1,082.69	1,479.11
Total Expenses	1,266.26	1,682.75	780.26	4,621.06	2,888.62	4,530.00
Profit/(Loss) Before Tax	79.18	188.48	66.55	428.42	(298.75)	55.06
Tax Expenses						
(a) Current Tax	20.30	53.62	-	125.14	-	20.54
(b) Deferred Tax	(7.38)	5.65	21.09	(6.66)	(79.22)	(20.08)
(c) Tax Relating to Earlier Years	-	7.25	-	7.25	-	-
Total Tax Expenses	12.92	66.52	21.09	125.73	(79.22)	0.46
Net Profit/(Loss) for the Period	66.26	121.96	45.46	302.69	(219.53)	54.60
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	1.76	0.29	1.13	3.37	2.22	1.61
- Income Tax relating to above	(0.44)	(0.07)	(0.28)	(0.85)	(0.56)	(0.41)
Items that will be reclassified to profit or loss						
Remeasurement of Investments	0.10	0.41	0.94	1.03	1.43	2.18
- Income Tax relating to above	(0.03)	(0.10)	(0.24)	(0.26)	(0.35)	(0.54)
Total Other Comprehensive Income	1.39	0.53	1.55	3.29	2.74	2.84
Total Comprehensive Income for the period	67.65	122.49	47.01	305.98	(216.79)	57.44
Paid up Equity Share Capital (Face Value Rs 10 per share)	1,726.16	1,726.16	1,143.40	1,726.16	1,143.40	1,148.40
Earnings per equity share*						
- Basic EPS (in Rs)	0.38	0.79	0.41	2.05	(1.90)	0.50
- Diluted EPS (in Rs)	0.38	0.79	0.41	2.05	(1.90)	0.50

* Refer Note 3



Nandani Creation Limited

QTR-3, F.Y. 2024-25

Consolidated
Financial Results

EXPLANATORY NOTES TO STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

1. The above unaudited financial results of the Company for the quarter and nine month ended December 31, 2024 have been prepared by Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2025. These results have been subjected to limited review by the statutory auditors of the Company.
2. These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended December 31, 2024, September 30, 2024, December 31, 2023, and nine month ended December 31, 2024, December 31, 2023 have been calculated for three months and nine months respectively and not annualized.
4. The Group is primarily engaged in the manufacturing and retailing of contemporary Indian women's wear. In accordance with Indian Accounting Standard 108 (IND AS) on Operating Segment, the Company consolidates all product lines into a single business segment for reporting purposes. As such, no additional business segments require separate disclosure under Indian Accounting Standard 108.
5. The Group has one subsidiary company as on December 31, 2024. Therefore, the Company has prepared both Standalone and Consolidated Financial Results.
6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
7. No investor complaints were pending as on December 31, 2024.
8. The above Financial Results are also available on our company's website www.nandanicreation.com & stock exchange website www.nseindia.com.

For and on behalf of the Board of Directors



Anuj Mundhra
Chairman and Managing Director
DIN: 05202504



Place: Jaipur
Date: February 3, 2025

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Nandani Creation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Nandani Creation Limited** ('the Company') for the quarter ended December 31, 2024 and the year-to-date results for the period April 1, 2024 to December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and nine month ended December 31, 2023 and year ended March 31, 2024 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated January 27, 2024 and May 14, 2024 respectively expressed an unmodified conclusion/opinion. Our conclusion on the Statement is not modified in respect of this matter.

For P C Modi & Co.
Chartered Accountants
Firm Registration Number: 000239C

Hemant Koushik



Hemant Koushik
Partner
Membership Number: 412112
UDIN: 25412112BMNSXG4675

Place: Jaipur
Date: February 03, 2025

Nandani Creation Limited

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BY JAIPUR KURTI

QTR-3, F.Y. 2024-25
Standalone
Financial Results

NANDANI CREATION LIMITED CIN : L18101RJ2012PLC037976 Registered Office: G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan Website: www.nandanicreation.com E-mail: info@jaipurkurti.com Tel. 0141-4037596						
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024 (Rs. in Lacs, unless otherwise stated)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
INCOME						
Revenue from Operations	1,344.00	1,836.57	1,008.04	4,974.20	2,440.60	4,374.90
Other Income	2.15	31.10	7.46	61.18	37.77	48.35
Total Income	1,346.15	1,867.67	1,015.50	5,035.38	2,478.37	4,423.25
EXPENSES						
Cost of Material Consumed	1,063.28	670.31	150.63	2,004.58	488.15	1,004.38
Purchases of Stock-in-Trade	307.77	583.06	438.05	1,219.42	1,046.64	1,300.25
Change in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(720.54)	(346.64)	(185.03)	(742.53)	(455.41)	(129.50)
Employee Benefit Expenses	125.62	129.51	101.08	352.78	284.71	376.81
Finance Costs	66.30	55.66	58.64	187.83	166.44	226.33
Depreciation and Amortization Expenses	41.63	40.26	29.61	124.85	88.29	139.45
Other Expenses	407.97	535.44	320.99	1,454.79	1,060.77	1,450.59
Total Expenses	1,292.03	1,667.60	913.97	4,601.72	2,679.59	4,368.31
Profit/(Loss) Before Tax	54.12	200.07	101.53	433.66	(201.22)	54.94
Tax Expenses						
(a) Current Tax	20.30	53.62	-	125.14	-	20.54
(b) Deferred Tax	(6.90)	3.48	31.54	(9.12)	(49.93)	(14.82)
(c) Tax Relating to Earlier Years	-	7.25	-	7.25	-	-
Total Tax Expenses	13.40	64.35	31.54	123.27	(49.93)	5.72
Net Profit/(Loss) for the Period	40.72	135.72	69.99	310.39	(151.29)	49.22
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	1.48	0.27	1.08	3.01	2.09	1.46
- Income Tax relating to above	(0.37)	(0.07)	(0.27)	(0.76)	(0.53)	(0.37)
Items that will be reclassified to profit or loss						
Remeasurement of Investments	0.10	0.41	0.61	1.03	0.35	0.90
- Income Tax relating to above	(0.03)	(0.10)	(0.15)	(0.26)	(0.09)	(0.23)
Total Other Comprehensive Income	1.18	0.51	1.27	3.02	1.82	1.76
Total Comprehensive Income for the period	41.90	136.23	71.26	313.41	(149.47)	50.98
Paid up Equity Share Capital (Face Value Rs 10 per share)	1,726.16	1,726.16	1,143.40	1,726.16	1,143.40	1,148.40
Earnings per equity share*						
- Basic EPS (in Rs)	0.24	0.88	0.61	2.10	(1.31)	0.45
- Diluted EPS (in Rs)	0.24	0.88	0.61	2.10	(1.31)	0.45

* Refer Note 3



Nandani Creation Limited

QTR-3, F.Y. 2024-25
Standalone
Financial Results

EXPLANATORY NOTES TO STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

1. The above unaudited financial results of the Company for the quarter and nine month ended December 31, 2024 have been prepared by Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2025. These results have been subjected to limited review by the statutory auditors of the Company.
2. These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended December 31, 2024, September 30, 2024, December 31, 2023, and nine month ended December 31, 2024, December 31, 2023 have been calculated for three months and nine months respectively and not annualized.
4. The Company is primarily engaged in the manufacturing and retailing of contemporary Indian women's wear. In accordance with Indian Accounting Standard 108 (IND AS) on Operating Segment, the Company consolidates all these product lines into a single business segment for reporting purposes. As such, no additional business segments require separate disclosure under Indian Accounting Standard 108.
5. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
6. No investor complaints were pending as on December 31, 2024.
7. The above Financial Results are also available on our company's website www.nandanicreation.com & stock exchange website www.nseindia.com.

For and on behalf of the Board of Directors



Anuj Mundhra
Chairman and Managing Director
DIN: 05202504



Place: Jaipur
Date: February 3, 2025