

SYMBOL: NANDANI
ISIN: INE696V01013

Dated: 06.11.2017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051,
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone & Consolidated Financial Results for the Half Year ended on 30th September, 2017 of "Nandani Creation Limited" ("Company").

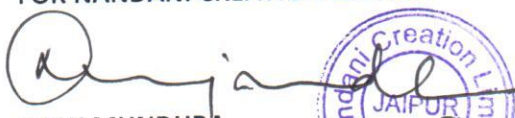
This is to inform you that Board of Directors of the Company have considered and adopted the **Un-Audited Standalone & Consolidated Financial Results** for the half year ended on 30th September, 2017 and the **Limited Review Report** thereon in the Board Meeting held on 14th November, 2017.

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone & Consolidated Financial Results for the half year ended on 30th September, 2017 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours faithfully,

FOR NANDANI CREATION LIMITED


ANUJ MUNDHRA
MANAGING DIRECTOR
DIN: 05202504





Limited Review Report for the Half year ended September 30, 2017

To
The Board of Directors
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of NANDANI CREATION LIMITED ("the company"), for the half year ended on 30th September, 2017 ("the Statement") attached, herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The half year ended 31st March, 2017 Standalone Financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the management certified half year figures ended 30th September, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other recognized accounting practices



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and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Jaipur
Date : 14.11.2017



For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C

A handwritten signature in blue ink, appearing to be "Ashok Holani", written over a horizontal line.

Ashok Holani
(Partner)
M. No.: 079684

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2017

Sr. No.	PARTICULARS	AS AT 30.09.2017 (Unaudited)	AS AT 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital		
(b)	Reserves and Surplus	29,495,800	29,495,800
(c)	Money Received against share warrants	40,706,884	36,238,434
	Total Shareholder's funds		
2	Share Application money pending allotment	70,202,684	65,734,234
3	Deferred Government Grants		
4	Minority Interest		
5	Non-current Liabilities		
(a)	Long-term Borrowings		
(b)	Deferred tax liabilities (net)	3,942,056	879,320
(c)	Foreign Currency Monetary item transaction difference liability account	24,609	
(d)	Other long-term liabilities		
(e)	Long-term provisions		
	Total Non-current Liabilities		
6	Current Liabilities		
(a)	Short-term borrowings	3,966,665	879,320
(b)	Trade Payables	20,448,936	
(A)	Total outstanding dues of micro enterprises and small enterprises	28,331,696	25,184,056
(c)	Other Current Liabilities		
(d)	Short term Provisions	890,835	1,167,288
	Total Current Liabilities	1,842,057	1,159,217
		51,513,525	27,510,561
	Total Equity And Liabilities	125,682,874	94,124,115
B	ASSETS		
1	Non-current assets		
(i)	Fixed Assets		
(a)	Tangible assets		
(b)	Producing Properties	8,206,090	3,502,377
(c)	Intangible Assets		
(d)	Preproducing Properties		
(e)	Tangible Assets Capital work-in-progress		
(f)	Intangible assets under development or work-in-progress		
	Total Fixed Assets		
(ii)	Non-current investments	8,206,090	3,502,377
(iii)	deferred tax assets(net)	5,289,600	4,999,500
(iv)	Foreign currency monetary item translation difference asset account		6,668
(v)	Long-term loans and advances		
(vi)	Other non-current assets	529,345	159,315
	Total Non-current assets	5,818,945	5,165,483
2	Current Assets		
(a)	Current Investments		
(b)	Inventories		
(c)	Trade Receivables	51,316,442	38,718,112
(d)	Cash and cash equivalents	53,054,442	41,544,712
(e)	Bank balance other than cash and cash equivalents	2,561,092	519,043
(f)	Short term loans and advances		
(e)	Other current assets	2,885,864	2,834,388
	Total Current Assets	1,840,000	1,840,000
		111,657,839	85,456,255
	Total Assets	125,682,874	94,124,115

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN 009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684

Date:14.11.2017
Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504

CIN No.: L18101RJ2012PLC037976

JAIPUR

GURGAON

HYDERABAD



G-13, AARNA-3, Kartarpura Industrial Area,
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2017

Sr. No.	Particulars	6 months ended			Year ended 31.03.2017 (Audited)
		30.09.2017 (Unaudited)	31.03.2017 (Audited)	30.09.2016 (Unaudited)	
1	Revenue from operations				
	(a) Net Sales/income from operations (net excise duty)				
	(b) Other Income	137,531,622	91,841,173	96,668,552	188,509,725
	Total Revenue	38,864	358,260	504,829	863,089
2	Expenses	137,570,486	92,199,433	97,173,382	189,372,814
	(a) Cost of material Consumed				
	(b) Purchase of Stock in Trade	35,032,957	16,633,844	16,989,127	33,622,971
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,541,370	4,873,396	3,583,249	8,456,645
	(d) Employee benefit expenses	(6,170,484)	812,659	(4,088,450)	(3,275,791)
	(e) Finance Cost	5,225,062	2,790,164	2,452,534	5,242,698
	(f) Depreciation and Amortization expense	1,045,633	1,064,989	1,530,118	2,595,107
	(g) Rent	930,174	539,936	439,936	979,872
	(h) Other expenses	1,455,673	931,896	1,067,930	1,999,826
	Total Expenses	86,042,247	60,958,141	70,721,123	131,679,264
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	131,102,633	88,605,025	92,695,567	181,300,592
4	Exceptional Items	6,467,854	3,594,408	4,477,815	8,072,222
5	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)	6,467,854	3,594,408	4,477,815	8,072,222
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	6,467,854	3,594,408	4,477,815	8,072,222
8	Tax Expense (net)				
	Current Tax				
	Deferred Tax	1,968,126	1,183,798	1,623,668	2,807,466
	Total tax Expenses	31,277	(23,767)	(23,767)	(47,533)
9	Net Profit (Loss) for the period from continuing operations	1,999,403	1,160,031	1,599,901	2,759,933
10	Profit (Loss) from Discontinuing operations before tax	4,468,450	2,434,377	2,877,914	5,312,289
11	Tax Expenses of Discontinuing operations before tax	-	-	-	-
12	Net Profit (Loss) from Discontinuing operations after tax	-	-	-	-
13	Profit(Loss) for period before minority interest	-	-	-	-
14	Share of Profits(loss) of subsidiary	4,468,450	2,434,377	2,877,914	5,312,289
15	Profit(Loss) of minority interest	-	-	-	-
16	Net Profit(Loss) for the period	4,468,450	2,434,377	2,877,914	5,312,289
17	Details of Equity Share capital				
	(a) Paid up Equity Share capital				
	(b) Face Value of Equity Share Capital	29,495,800	29,495,800	15,055,800	29,495,800
18	Details of Debt securities				
	(a) Paid up Debt capital	10	10	10	10
	(b) Face value of Debt Securities				
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year				
20	Debt redemption Reserve	40,706,883	36,238,433	8,226,977	36,238,433
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic				
	(b) Diluted	1.51	0.85	2.90	2.76
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic				
	(b) Diluted	1.51	0.85	2.90	2.76
23	Debt Equity Ratio	1.51	0.85	2.90	2.76
24	Debt Service Coverage Ratio	0.01	0.01	0.03	0.01
25	Interest Service Coverage Ratio	1.30	0.85	0.91	0.88
		8.86	5.83	4.53	5.02

NOTES:

- The above audited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 14th November, 2017.
- Figures have been re-grouped or re-classified wherever necessary.
- The company operates in manufacturing and sale of women clothing.
- Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
- The above financial results are available on companies website: www.nandanicreation.com

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN 009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684

Date: 14.11.2017
Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504





Limited Review Report for the Half year ended September 30, 2017

To
The Board of Directors
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

1. We have reviewed the accompanying statement of consolidated unaudited financial results of NANDANI CREATION LIMITED ("the company"), for the half year ended on 30th September, 2017 ("the Statement") attached, herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The half year ended 31st March, 2017 consolidated financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the management certified half year figures ended 30th September, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other recognized accounting practices



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and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Jaipur

Date : 14.11.2017

For, **ASHOK HOLANI & COMPANY**

Chartered Accountants

FRN: 009840C



Ashok Holani

(Partner)

M. No.: 079684

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2017

Sr. No.	PARTICULARS	AS AT 30.09.2017 (Unaudited)	AS AT 31.03.2017 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital		
	(b) Reserves and Surplus	29,495,800	29,495,800
	(c) Money Received against share warrants	41,425,966	36,527,793
	Total Shareholder's funds		
2	Share Application money pending allotment	70,921,766	66,023,593
3	Deferred Government Grants		
4	Minority Interest		
5	Non-current Liabilities	572	529
	(a) Long-term Borrowings		
	(b) Deferred tax liabilities (net)	9,497,213	6,404,241
	(c) Foreign Currency Monetary item transaction difference liability account	24,609	-
	(d) Other long-term liabilities		
	(e) Long-term provisions		
	Total Non-current Liabilities		
6	Current Liabilities	9,522,394	6,404,770
	(a) Short-term borrowings		
	(b) Trade Payables	23,914,555	4,035,055
	(A) Total outstanding dues of micro enterprises and small enterprises	32,481,683	20,227,775
	(c) Other Current Liabilities		
	(d) Short term Provisions	1,071,745	1,329,135
	Total Current Liabilities	1,925,776	1,284,076
		59,393,759	26,876,041
	Total Equity And Liabilities	139,837,919	99,304,404
	ASSETS		
1	Non-current assets		
	(i) Fixed Assets		
	(a) Tangible assets		
	(b) Producing Properties	10,376,293	6,118,507
	(c) Intangible Assets		
	(d) Preproducing Properties	74,145	77,842
	(e) Tangible Assets Capital work-in-progress		
	(f) Intangible assets under development or work-in-progress	2,244,516	2,244,516
	Total Fixed Assets		
	(ii) Non-current investments	12,694,954	8,440,865
	(iii) deferred tax assets (net)	290,100	
	(iv) Foreign currency monetary item translation difference asset account	14,325	8,270
	(v) Long-term loans and advances		
	(vi) Other non-current assets	1,133,909	855,015
	Total Non-current assets	158,544	158,544
2	Current Assets	1,596,878	1,021,829
	(a) Current Investments		
	(b) Inventories		
	(c) Trade Receivables		
	(d) Cash and cash equivalents	66,062,067	41,980,193
	(e) Bank balance other than cash and cash equivalents	53,054,443	41,544,712
	(f) Short term loans and advances	2,942,958	2,895,681
	(e) Other current assets		
	Total Current Assets	1,646,619	1,581,124
		1,840,000	1,840,000
		125,546,087	89,841,710
	Total Assets	139,837,919	99,304,404

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684

Date: 14.11.2017
Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504



Sr. No.	Particulars	6 months ended		Year ended
		30.09.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Revenue from operations			
	(a) Net Sales/Income from operations (net excise duty)			
	(b) Other Income	137,776,622	92,037,554	98,237,345
	Total Revenue	49,835	299,923	504,829
2	Expenses	137,826,457	92,337,477	98,742,174
	(a) Cost of material Consumed			191,079,651
	(b) Purchase of Stock in Trade	30,490,255	10,286,990	19,945,011
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,541,370	3,562,025	3,335,609
	(d) Employee benefit expenses	(6,165,119)	807,294	(4,088,450)
	(e) Finance Cost	7,314,074	7,206,886	5,208,735
	(f) Depreciation and Amortization expense	1,516,457	1,925,795	1,682,060
	(g) Rent	1,189,798	773,626	3,607,856
	(h) Other expenses	2,031,305	1,434,792	633,626
	(i) Power Expenses	86,788,832	61,720,959	1,213,382
	Total Expenses	72,584	342,767	2,648,174
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	130,779,556	88,061,134	107,514
4	Exceptional Items	7,046,901	4,276,342	94,034,014
5	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)		460,000	182,095,149
6	Extra Ordinary Items	7,046,901	3,816,342	4,708,160
7	Profit/(Loss) from ordinary activities before tax (5-6)		39,636	8,984,502
8	Tax Expense (net)	7,046,901	3,816,342	4,668,524
	Current Tax			8,484,866
	Deferred Tax	2,130,130	1,251,692	
	Total tax Expenses	18,555	(24,568)	2,932,325
9	Net Profit (Loss) for the period from continuing operations	2,148,685	1,227,124	(49,135)
10	Profit (Loss) from Discontinuing operations before tax	4,898,216	2,589,218	1,656,065
11	Tax Expenses of Discontinuing operations before tax	-	-	2,883,190
12	Net Profit (Loss) from Discontinuing operations after tax	-	-	5,601,676
13	Profit/(Loss) for period before minority interest	-	-	-
14	Share of Profits/(loss) of subsidiary	4,898,216	2,589,218	3,012,459
15	Profit/(Loss) of minority interest	429,766	154,841	5,601,676
16	Net Profit/(Loss) for the period	43	15	289,387
17	Details of Equity Share capital	4,898,173	2,589,203	13
	(a) Paid up Equity Share capital			5,601,647
	(b) Face Value of Equity Share Capital	29,495,800	29,495,800	900,000
18	Details of Debt securities	10	10	10
	(a) Paid up Debt capital			
	(b) Face value of Debt Securities			
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year			
20	Debt redemption Reserve	41,425,966	36,527,793	14,376,522
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):			36,527,793
	(a) Basic			
	(b) Diluted	1.66	0.88	33.47
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):	1.66	0.88	33.47
	(a) Basic			1.90
	(b) Diluted	1.66	0.88	33.47
23	Debt Equity Ratio	1.66	0.88	33.47
24	Debt Service Coverage Ratio	0.01	0.02	0.03
25	Interest Service Coverage Ratio	1.44	0.94	1.01
		7.35	3.20	4.48

NOTES:

- The above audited Consolidated financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 14th November, 2017.
- Figures have been re-grouped or re-classified wherever necessary.
- The company operates in manufacturing and sale of women clothing.
- Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
- The above financial results are available on company's website: www.nandanicreation.com

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

ASHOK HOLANI
(PARTNER)
M.NO: 079684

Date: 14.11.2017
Place: Jaipur



FOR NANDANI CREATION LIMITED

ANUJ MUNDRA
(MANAGING DIRECTOR)
DIN: 05202504

