

**Nahar****POLY FILMS LTD.**

Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161--2222942, 2601956.

E-mail : secnel@owmnahar.com Website : www.owmnahar.com

CIN No. : L17115PB1988PLC008820

NPFL/SD/2016/

November 11, 2016

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI - 400 001

**SUB: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 & 33
OF SEBI (LODR), REGULATIONS, 2015**

Sir,

Pursuant to the Regulation 30 read with Part A of Schedule III And Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the Un- Audited Standalone Financial Results for the quarter and half year ended 30th September, 2016 along with Statement of Assets and Liabilities as on 30th September, 2016 duly approved by the Board of Directors in their meeting held on November 11, 2016 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

The meeting of the Board of Directors Commenced at 4:45 p.m. and concluded at 5:30 p.m.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR POLY FILMS LTD


COMPANY SECRETARY

Encls: As above

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

Phones : 91-22-22835262, 22835362

Fax : 91-22-22872863

Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)

Phones : 91-124-2430532 - 2430533

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PART-I		3 months	Preceding 3	Corresponding	6 months	Corresponding	Year Ended
Sr. No.	Particulars	Ended	months ended	3 months	Ended	6 months	
		30.09.2016	30.06.2016	Ended in the	30.09.2016	Ended in the	31.03.2016
		(Un-audited)	(Un-audited)	Previous Year	(Audited)	Previous Year	(Audited)
1	Income from operation						
	a) Net Sales/Income from operations	7040.84	7643.61	6786.57	14684.45	14968.82	28841.79
	Less: Excise Duty	780.83	888.65	736.40	1669.48	1600.92	3182.42
	Sales Net of Excise	6260.01	6754.96	6050.17	13014.97	13367.90	25659.37
	b) Other Operating Income	134.56	143.07	120.40	277.63	263.41	517.52
	Total Income from operations (NET)	6394.57	6898.03	6170.57	13292.60	13631.31	26176.89
2	Expenses						
	a) Cost of materials consumed	4694.30	4616.11	4148.39	9310.41	9179.26	17356.31
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	-197.83	29.41	89.10	-168.42	142.67	239.70
	d) Power & Fuel	406.39	401.82	373.40	808.21	761.97	1508.13
	e) Selling Expenses	344.57	368.90	320.64	713.47	675.00	1424.03
	f) Employees cost	171.67	169.32	159.88	340.99	307.80	627.09
	g) Depreciation	554.95	549.07	552.85	1104.02	1100.03	2200.65
	h) Other expenditure	176.06	193.55	144.56	369.61	254.04	543.72
	i) Total expenses	6150.11	6328.18	5788.82	12478.29	12420.77	23899.63
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	244.46	569.85	381.75	814.31	1210.54	2277.26
4	Other Income	238.23	11.10	172.95	249.33	196.94	277.33
5	Profit from ordinary activities before finance costs & Exceptional Items	482.69	580.95	554.70	1063.64	1407.48	2554.59
6	Finance Cost	123.58	130.13	215.93	253.71	482.36	798.00
7	Profit from ordinary activities after finance costs but before Exceptional Items	359.11	450.82	338.77	809.93	925.12	1756.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax	359.11	450.82	338.77	809.93	925.12	1756.59
10	Tax expense/ Income (including deferred tax)	1.70	66.20	96.61	67.90	269.98	591.73
11	Net profit from Ordinary Activities after Tax	357.41	384.62	242.16	742.03	655.14	1164.86
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	357.41	384.62	242.16	742.03	655.14	1164.86
14	Paid up equity share capital (Face Value Rs. 5/-)	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						14639.20
16.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	1.45	1.56	0.98	3.02	2.66	4.74
16.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	1.45	1.56	0.98	3.02	2.66	4.74

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- The above results were reviewed by the Audit Committee and Statutory Auditors and were thereafter taken on record by the Board of Directors at their meeting held on 11th November, 2016. The financial results have been subjected to Limited Review by the Statutory Auditors of the Company.

For NAHAR POLY FILMS LTD.


S.K.SHARMA
 EXECUTIVE DIRECTOR
 (DIN:00402712)

Place : Ludhiana
 Dated : 11.11.2016

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
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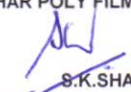
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CIN No. : L17115PB1988PLC008820

STATEMENT OF ASSET AND LIABILITIES AS AT 30.09.2016

Sr. No.	Particulars	Stand-alone Results	
		As at Current Half Year Ended 30.09.2016 Unaudited	As at Previous Year Ended 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1257.77	1257.77
	(b) Reserves and surplus	15381.24	14639.20
	(c) Money Received against share warrants	0.00	0.00
	Sub-total - Shareholders' Fund	16639.01	15896.97
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	1763.39	2601.04
	(b) Deferred Tax Liabilities (Net)	102.35	347.95
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non Current Liabilities	1865.74	2948.99
4	Current liabilities		
	(a) Short-term borrowings	689.70	181.40
	(b) Trade payables	140.99	358.73
	(c) Other current liabilities	2560.99	2249.62
	(d) Short-term provisions	808.71	247.99
	Sub-total - Current Liabilities	4200.39	3037.74
	TOTAL EQUITY AND LIABILITIES	22705.14	21883.70
B.	ASSETS		
	Non-current assets		
1	(a) Fixed assets	5616.80	6717.14
	(b) Non-Current Investments	10056.80	9856.80
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	188.64	187.76
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-Current Assets	15862.24	16761.70
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1206.64	791.48
	(c) Trade receivables	3984.83	2780.56
	(d) Cash and cash equivalents	45.22	24.74
	(e) Short-term loans and advances	929.94	1456.84
	(f) Other current assets	676.27	68.38
	Sub-total - Current Assets	6842.90	5122.00
	TOTAL ASSETS	22705.14	21883.70

For NAHAR POLY FILMS LTD.


S.K.SHARMA
 EXECUTIVE DIRECTOR
 (DIN:00402712)

Place : Ludhiana
 Dated : 11.11.2016

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GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

To

**The Board of Directors,
Nahar Poly Films Limited
Ludhiana**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Poly Films Limited** having Registered Office at 376, Industrial Area-A, Ludhiana, for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)**


**Vinod Kumar Khanna
(PARTNER)
M. No. 081585**

Place: LUDHIANA

Date: 11.11.2016