



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2014
08 February 2014

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Sub: Un-audited Financial Results

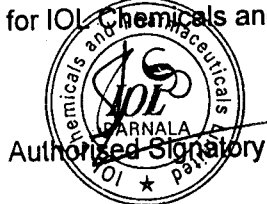
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Un-audited Financial Results and Segment Report for the quarter and nine months ended 31 December 2013 alongwith the Limited Review Certificate of the Statutory Auditor.

This is for your information and record please.

Thanking you

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited



Encl : 1. Un-audited Financial Results & Segment Report
2. Limited review certificate

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works: Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2013

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from Operations						
a	Net Sales / Income from operations (net of excise duty)	13878.10	15493.89	11704.98	43286.33	34601.70	48151.10
b	Other Operating Income	31.71	29.72	42.72	93.90	209.51	251.09
	Total Income from Operations (net)	13909.81	15523.61	11747.70	43380.23	34811.21	48402.19
2	Expenses						
a	Cost of materials consumed	10406.42	11008.27	8908.48	30658.35	23921.77	33168.34
b	Purchase of stock-in-trade	0.00	0.00	50.20	0.00	204.86	234.86
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1439.57)	(802.71)	(1779.81)	(2167.80)	(3085.55)	(3405.40)
d	Employee benefits expense	650.60	684.22	539.36	1985.06	1658.08	2207.69
e	Depreciation and amortisation expense	793.74	795.91	790.60	2374.22	2367.94	3137.41
f	Other expenditure	1929.93	2122.80	1636.79	5586.12	5155.11	7041.27
	Total Expenses	12341.12	13808.49	10145.62	38435.95	30222.21	42384.17
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1568.69	1715.12	1602.08	4944.28	4589.00	6018.02
4	Other Income	0.45	0.45	0.45	1.35	1.35	1.80
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1569.14	1715.57	1602.53	4945.63	4590.35	6019.82
6	Finance costs	1436.60	1563.22	1537.37	4535.19	4343.79	5723.98
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	132.54	152.35	65.16	410.44	246.56	295.84
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	132.54	152.35	65.16	410.44	246.56	295.84
10	Tax Expenses	73.60	44.87	30.01	161.53	94.42	136.98
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	58.94	107.48	35.15	248.91	152.14	158.86
12	Extraordinary Item (net of tax expense)						
13	Net Profit (+)/Loss (-) for the period (11-12)	58.94	107.48	35.15	248.91	152.14	158.86
14	Paid-up equity share capital (Face value Rs.10/- Per Share)	2881.52	2615.12	2615.12	2881.52	2615.12	2615.12
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						14184.34
16	Earning per share (before and after extraordinary item (Face value of Rs. 10/- each)						
	Basic	0.21	0.41	0.13	0.93	0.58	0.61
	Diluted	0.21	0.41	0.13	0.93	0.58	0.61
	Cash	3.24	3.51	3.29	10.12	9.83	12.81



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

PART-II SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2013

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	Particulars of Shareholding						
1	Public Shareholding						
	-- No of Shares	11776611	11776611	11776611	11776611	11776611	11776611
	-Percentage of Shareholding	40.87	45.03	45.03	40.87	45.03	45.03
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	17038553	14374553	14374553	17038553	17038553	14374553
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.13	54.97	54.97	59.13	65.15	54.97

B	Particulars	3 months ended 31 December 2013
	Investor Complaints	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

Particulars	Rs. in Lacs					
	Quarter Ended			Nine Months Ended		Year Ended
	unaudited 31.12.2013	unaudited 30.09.2013	unaudited 31.12.2012	unaudited 31.12.2013	unaudited 31.12.2012	Audited 31.03.2013
1. Segment Revenue						
(Net sale/income)						
- Chemicals	9215.57	10500.64	7481.25	28503.11	21499.53	30467.86
- Drugs	6919.58	6964.81	6059.79	20895.75	18142.51	24749.77
- Unallocated	73.37	110.08	20.21	252.68	174.35	201.54
Total	16208.52	17575.53	13561.25	49651.54	39816.39	55419.17
Less : Inter segment revenue	2298.71	2051.92	1813.55	6271.31	5005.18	7016.98
Net sales/income from operations	13909.81	15523.61	11747.70	43380.23	34811.21	48402.19
2. Segment Results						
Profit(+)/(loss)(-) before tax and interest from each segment)						
- Chemicals	279.50	137.52	(150.48)	305.45	(463.31)	(606.95)
- Drugs	1234.16	1480.03	1794.06	4423.37	5132.97	6719.23
Total	1513.66	1617.55	1643.58	4728.82	4669.66	6112.28
Less: Interest	1436.60	1563.22	1537.37	4535.19	4343.79	5723.99
Less: Other un-allocable expenditure net of unallocable income	(55.48)	(98.02)	41.05	(216.81)	79.31	92.45
Total Profit(+)/(loss) (-) before tax & Extraordinary Items	132.54	152.35	65.16	410.44	246.56	295.84
3. Capital Employed						
(Segment assets - Segment Liabilities)						
- Chemicals	8673.90	6134.93	8206.22	8673.90	8206.22	7266.09
- Drugs	12177.43	9841.68	8560.61	12177.43	8560.61	9121.49
- Unallocated	1244.09	2469.74	1768.83	1244.09	1768.83	1948.31
Total	22095.42	18446.35	18535.66	22095.42	18535.66	18335.89

NOTES:

- The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 08 February 2014.
- During the quarter Company has allotted 26,64,000 equity shares of Rs 10/- each at a premium of Rs 68/- per share and 1,50,10,000, 1% Non Cumulative Redeemable Preference Shares of Rs. 10/- each to the Promoters group companies
- Previous period's figures have been regrouped/ reclassified wherever necessary.
- Limited review of the above unaudited financial results of the Company in term of Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited

Vijay Kumar Garg
Joint Managing Director



Place: Ludhiana
Date: 08 February 2014

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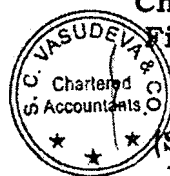
REVIEW REPORT

To
The Board of Directors,
IOL Chemicals and Pharmaceuticals Ltd.
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of IOL Chemicals and Pharmaceuticals Ltd. for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in sub clause (3C) of section 211 of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ludhiana
Dated: 08th Feb, 2014

For S.C. VASUDEVA & Co.
Chartered Accountants
Firm reg. no. 000235N



(SANJIV MOHAN)
Partner
M. No 86066

CERTIFIED TO BE TRUE COPY

For IOL Chemicals and Pharmaceuticals Limited

Krishan Singh
President & Company Secretary