



09 February 2016

The Bombay Stock Exchange Ltd Corporate Relationship Department, P. J. Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Ref: BSE Scrip Code – 505355
NSE Scrip Code - NESCO

Sub: Unaudited Financial Results for the third Quarter and Nine months ended December 31, 2015.

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on February 9, 2016 has approved the Unaudited Financial Results for the third Quarter and Nine months ended December 31, 2015.

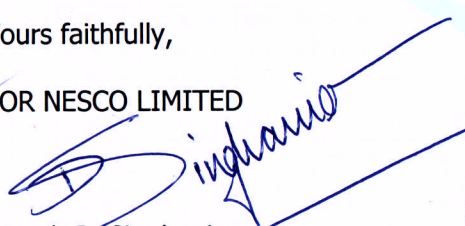
We enclose copy of the Unaudited Financial Results for the third Quarter and Nine months ended December 31, 2015 along with Limited Review Report provided by Manubhai & Shah, Statutory Auditors of the Company in respect of the said results.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully,

FOR NESCO LIMITED


Dipesh R. Singhania
Chief Financial Officer



Nesco Limited

CIN – L17100MH1946PLC04886

Western Express Highway, Goregaon (E), Mumbai - 400 063. INDIA

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NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

PART I						
(₹. In Lakhs)						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	Net Sales/Income from Operations (Net of excise duty)	7,034.34	6,747.57	5,903.41	18,646.71	14,303.23
	Total income from operations (net)	7,034.34	6,747.57	5,903.41	18,646.71	14,303.23
2	Expenses					
	(a) Cost of materials consumed	385.93	361.10	401.84	968.60	708.62
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(117.01)	(172.68)	(68.77)	(131.58)	(146.77)
	(c) Employee benefits expenses	222.18	202.06	169.54	582.72	520.34
	(d) Depreciation and amortisation expenses	166.03	167.89	148.91	491.63	514.92
	(e) Other Expenses	1,334.10	959.05	1,025.13	3,565.74	2,423.60
	Total Expenses	1,991.23	1,517.42	1,676.65	5,477.11	4,020.71
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,043.11	5,230.15	4,226.76	13,169.60	10,282.52
4	Other income	159.52	382.83	217.38	984.07	1,401.48
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	5,202.63	5,612.98	4,444.14	14,153.67	11,684.00
6	Finance costs	1.75	1.35	2.13	10.57	10.39
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,200.88	5,611.63	4,442.01	14,143.10	11,673.61
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	5,200.88	5,611.63	4,442.01	14,143.10	11,673.61
10	Tax Expenses (including Deferred Tax)	1,655.08	1,875.34	1,365.00	4,615.42	3,440.00
11	Net Profit from ordinary activities after tax (9 ± 10)	3,545.80	3,736.29	3,077.01	9,527.68	8,233.61
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	51,920.17
14	Earning per Share (EPS)					
	a) Earning per share Basic (in ₹) (not annualised)	25.16	26.51	21.84	67.61	58.43
	b) Earning per share Diluted (in ₹) (not annualised)	25.16	26.51	21.84	67.61	58.43

Segment Reporting :

(₹. In lakhs)

Particulars		Quarter Ended			Nine Months Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
	(a) Bombay Exhibition Centre	3,313.26	3,419.92	2,930.49	8,160.07	6,503.32
	(b) Nesco IT Park	3,096.17	2,894.14	2,281.92	8,700.77	6,532.46
	(c) Indabrator	624.91	433.51	691.00	1,785.87	1,267.45
	(d) Income from investments/other income	159.52	382.83	217.38	984.07	1,401.48
	Net Revenue from operations	7,193.86	7,130.40	6,120.79	19,630.78	15,704.71
2	Segment Profit before tax & finance costs					
	(a) Bombay Exhibition Centre	2,730.84	3,329.36	2,854.62	7,049.33	5,480.84
	(b) Nesco IT Park	2,488.64	2,554.45	1,692.26	7,486.28	5,596.15
	(c) Indabrator	56.35	(136.91)	111.78	2.66	2.67
	Total	5,275.83	5,746.90	4,658.66	14,538.27	11,079.66
	Less : Finance Costs	1.75	1.35	2.13	10.57	10.39
	Other Unallocable Expenses net of Unallocable Income	73.20	133.92	214.52	384.60	(604.34)
	Operating profit before tax	5,200.88	5,611.63	4,442.01	14,143.10	11,673.61
3	Segment Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Bombay Exhibition Centre	(629.50)	(2,620.75)	(1,511.33)	(629.50)	(1,511.33)
	(b) Nesco IT Park	21,331.96	20,901.45	16,522.91	21,331.96	16,522.91
	(c) Indabrator	2,134.21	1,812.61	1,754.10	2,134.21	1,754.10
	(d) Unallocable Net Asset / (Net Liabilities)	40,660.48	39,858.04	35,345.60	40,660.48	35,345.60
	Total	63,497.15	59,951.35	52,111.28	63,497.15	52,111.28

Notes :-

- The above financial results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 9 February, 2016.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended 31st December, 2015.
- Figures of the current period and previous year's period/year have been regrouped and rearranged wherever necessary.

For NESCO LIMITED

Krishna S Patel
Joint Managing Director



Mumbai, 9 February 2016.

To
The Board of Directors of NESCO LIMITED,

LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS OF NESCO LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

We have reviewed the accompanying statement of unaudited standalone financial results of NESCO LIMITED for the quarter and Nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, February 9, 2016



FOR MANUBHAI & SHAH
CHARTERED ACCOUNTANTS
FRN 106041W

A handwritten signature in blue ink, appearing to be "ASHISH SHAH".

ASHISH SHAH
PARTNER
Membership No.103750