Vijay Kumar Agarwal & Co.
CHARTERED ACCOUNTANTS

Central Plaza, 5th Floor, Room No. 5M
41, B. B. Ganguly Street, Kolkata-700 012
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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
Board of Directors of
International Constructions Limited

1. We have audited the financial results of International Constructions Limited ("the Company") for the quarter and year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly as well as the year-to-date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India in compliance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-end financial results:

   (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2016.

4. The Statement includes the results for the quarter ended 31st March, 2016 being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Vijay Kumar Agarwal & Co.
Chartered Accountants
Firm Registration No.320185E

VIJAY KUMAR AGARWAL & CO. KOLKATA Chartered Accountants

(CA. V. K. Agarwal)
Partner
Membership No. 055250
Place: Bangalore
Date: 27th May, 2016

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

PART I **Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2016** **Rs.**

Sl. No.	PARTICULARS	3 month ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year ended 31.03.2015	Year to date figures for the current year ended 31.03.2016	Previous accounting year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	(a) Net Sales/Income from Operations	8.15	6.05	176.19	19.45	270.67
	(b) Other Operating Income	(0)	-	1.94	4.12	6.80
	Total income from operations (net)	8.15	6.05	178.12	23.56	277.46
2	**Expenses**					
	(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-
	(b) Job Contracts payments	-	-	0.36	0.96	1.53
	(c) Purchases of stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1.71	1.16	0.46	2.87	11.48
	(e) Depreciation expense	0.11	0.11	0.76	0.44	1.33
	(f) Other expenses	5.76	3.33	1.52	43.46	10.14
	Total expenses	7.58	4.60	3.10	47.73	24.48
3	**Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)**	0.57	1.45	175.02	(24.16)	252.98
4	Other income	0.16	-	1.62	671.84	1.62
5	**Profit(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	0.73	1.45	176.64	647.67	254.60
6	Finance costs	39.32	42.24	49.28	174.03	209.79
7	**Profit/Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(38.59)	(40.79)	127.36	473.64	44.81
8	Exceptional Items	-	-	-	-	-
9	**Profit/Loss) from ordinary activities before tax (7-8)**	(38.59)	(40.79)	127.36	473.64	44.81
10	Tax expense	110.76	-	8.54	110.76	8.54
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-**	(149.35)	(40.79)	118.82	362.88	36.27
12	**Extraordinary items (net of tax expense)**	-	-	-	-	-
13	**Net Profit /(Loss) for the period (11-12)**	(149.35)	(40.79)	118.82	362.88	36.27
14	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	374.76	11.35
16	**Earnings per share (EPS) (not annualized)**					
	(a) Basic	(4.11)	(1.12)	3.27	9.99	1.00
	(b) Diluted	(4.11)	(1.12)	3.27	9.99	1.00

Anil Kumar Seth.

International Constructions Limited

STATEMENT OF ASSETS AND LIABILITIES

Sl No.	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.3.2015 (Audited)
I	**EQUITY AND LIABILITIES**		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	374.76	11.35
	Sub Total - Shareholders funds	738.16	374.75
	2. Share application money pending allotment	-	-
	3. Minority Interest	-	-
	4. Non-current liabilities:		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long Term Provisions	1.31	1.85
	Sub Total - Non-current liabilities	1.31	1.85
	5. Current liabilities:		
	(a) Short-term borrowings	1,901.16	2,125.99
	(b) Trade Payable	99.21	95.32
	(c) Other current liabilities	398.85	416.78
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	2,399.21	2,638.09
	TOTAL EQUITY AND LIABILITIES	3,138.69	3,014.69
II	**ASSETS**		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	5.24	8.99
	(ii) Capital Work in progress	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	2,239.19	1,790.51
	(d) Deferred Tax Assetes (net)	-	-
	(e) Long term loans and advances	63.27	120.59
	(f) Other non-current assets	-	-
	Sub Total - Non-current assets	2,307.70	1,920.09
	2. Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	6.06	4.53
	(d) Cash and cash equivalents	4.85	56.83
	(e) Short-term loans and advances	820.08	1,033.24
	(f) Other current assets	-	-
	Sub Total - Current assets	830.99	1,094.60
	TOTAL ASSETS	3,138.69	3,014.69

SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

Sl. No.	PARTICULARS	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for previous year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue.					
	(a) Job Contract	-	-	1.93	4.12	6.79
	(b) Financing & Other Activity	8.15	6.05	176.19	691.28	270.66
	Less : Inter segment Revenue	-	-	-	-	-
	Net Income from operation :	**8.15**	**6.05**	**178.12**	**695.40**	**277.45**
2	Segment Results (Profit before Interest & Tax)					
	(a) Job Contract	-	-	1.57	3.16	5.26
	(b) Financing & Other Activity	6.44	4.89	165.15	13.96	256.18
	Less :					
	(i) Interest (Net)	39.32	42.24	29.19	162.49	206.46
	ii) Other unallocable expenses net of unallocated Income	5.71	3.44	10.17	(619.02)	10.17
	Total Profit Before Tax :	**(38.59)**	**(40.79)**	**127.36**	**473.65**	**44.81**
3	Capital Employed					
	(a) Job Contract	(88.70)	-	(106.66)	(88.70)	(106.66)
	(b) Financing & Other Activity	518.25	-	60.26	518.25	60.26
	(c) unallocated	308.61	-	421.14	308.61	421.14
	Total	738.16	-	374.74	738.16	374.74

Notes :1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2016 subject to Limited Review by the Statutory Auditors of the Company.

2 The company is engaged in Job contract execution and Investment & Financing actvities for which segment report is given above

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year.

For International Constructions Limited

Anil Kumar Sethi

Anil Kumar Sethi
Managing Director
DIN : 00035800

International Constructions Limited

Place : Bangalore
Date : 27.05.2016