



**Limited Review Report for the Half- Year ended September 30, 2018**

To  
The Board of Directors  
Lexus Granito (India) Limited  
Survey No. 800, Opp. Lakhdhirpur Village,  
Lakhdhirpur Road, N.H. 8A,  
Tal. Morbi, Rajkot- 363642 (Gujarat)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of LEXUS GRANITO (INDIA) LIMITED ("the company"), for the half year ended on 30<sup>th</sup> September, 2018 ("the Statement") attached, herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The half year ended 31<sup>st</sup> March, 2018 Standalone Financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2018 and the management certified half year figures ended 30<sup>th</sup> September, 2017. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other recognized accounting



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practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Morbi

Date : 14.11.2018

For, **ASHOK HOLANI & COMPANY**  
Chartered Accountants  
FRN: 009840C



*Rahul*

**Rahul Jangir**  
(Partner)

M. No.: 435804



# LEXUS GRANITO (INDIA) LIMITED

Regd. Office: SURVEY NO. 800, OPP. LAKHDHIRPUR VILLAGE, LAKHDHIRPUR ROAD,  
N. H. 8A, TAL. MORBI, RAJKOT- 363642, GUJARAT  
CIN: U26914GJ2008PLC053838

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2018

| (All Figures except share data in Rs. Lacs) |                                                                       |                                 |                               |
|---------------------------------------------|-----------------------------------------------------------------------|---------------------------------|-------------------------------|
| Sr. No.                                     | PARTICULARS                                                           | AS AT 30.09.2018<br>(Unaudited) | AS AT 31.03.2018<br>(Audited) |
| <b>A</b>                                    | <b>EQUITY AND LIABILITIES</b>                                         |                                 |                               |
| 1                                           | Shareholder's funds                                                   |                                 |                               |
|                                             | (a) Share Capital                                                     |                                 |                               |
|                                             | (b) Reserves and Surplus                                              | 1,919                           | 1,919                         |
|                                             | <b>Total Shareholder's funds</b>                                      | 5,188                           | 4,911                         |
|                                             |                                                                       | 7,107                           | 6,831                         |
| 2                                           | Non-current Liabilities                                               |                                 |                               |
|                                             | (a) Long-term Borrowings                                              | -                               | -                             |
|                                             | (b) Deferred tax liabilities (net)                                    | 4,080                           | 3,107                         |
|                                             | (c) Long-term provisions                                              | 293                             | 241                           |
|                                             | <b>Total Non-current Liabilities</b>                                  | 34                              | 34                            |
|                                             |                                                                       | 4,407                           | 3,382                         |
| 3                                           | Current Liabilities                                                   |                                 |                               |
|                                             | (a) Short-term borrowings                                             | -                               | -                             |
|                                             | (b) Trade Payables                                                    | 2,218                           | 2,212                         |
|                                             | (A) Total outstanding dues of micro enterprises and small enterprises | 5,450                           | 6,037                         |
|                                             | (i) Other Current Liabilities                                         | -                               | -                             |
|                                             | (ii) Short term Provisions                                            | 531                             | 2,074                         |
|                                             | <b>Total Current Liabilities</b>                                      | 269                             | 218                           |
|                                             |                                                                       | 8,467                           | 10,541                        |
|                                             | <b>Total Equity And Liabilities</b>                                   | 19,981                          | 20,754                        |
| <b>B</b>                                    | <b>ASSETS</b>                                                         |                                 |                               |
| 1                                           | Non- current assets                                                   |                                 |                               |
|                                             | (i) Fixed Assets                                                      |                                 |                               |
|                                             | (a) Tangible assets                                                   |                                 |                               |
|                                             | (b)Intangible Assets                                                  | 6,514                           | 7,088                         |
|                                             | (c) Tangible Assets Capital work-in-progress                          | 3                               | 4                             |
|                                             | <b>Total Fixed Assets</b>                                             | -                               | -                             |
|                                             | (ii) Non-current investments                                          | 6,518                           | 7,092                         |
|                                             | (iii) Long-term loans and advances                                    | 258                             | 236                           |
|                                             | (iv) Other Non-Current Assets                                         | 926                             | 821                           |
|                                             | <b>Total Non-current assets</b>                                       | 123                             | 132                           |
|                                             |                                                                       | 1,306                           | 1,189                         |
| 2                                           | Current Assets                                                        |                                 |                               |
|                                             | (a) Inventories                                                       | -                               | -                             |
|                                             | (b) Trade Receivables                                                 | 7,498                           | 6,232                         |
|                                             | (c) Cash and cash equivalents                                         | 4,446                           | 6,003                         |
|                                             | (d) Short term loans and advances                                     | 27                              | 90                            |
|                                             | <b>Total Current Assets</b>                                           | 186                             | 147                           |
|                                             |                                                                       | 12,157                          | 12,472                        |
|                                             | <b>Total Assets</b>                                                   | 19,981                          | 20,754                        |

For ASHOK HOLANI & COMPANY  
CHARTERED ACCOUNTANTS  
FRN:009840C

*Rahul*  
RAHUL JANGIR  
(PARTNER)  
M.NO: 435804



Date:14.11.2018  
Place: Morbi

FOR LEXUS GRANITO (INDIA) LIMITED

*Anilkumar*  
ANILKUMAR BABULAL DETROJA  
(MANAGING DIRECTOR)

DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED TILES

DIN : U26914GJ2008PTC 053838

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# LEXUS GRANITO (INDIA) LIMITED

CIN: U26914GJ2008PLC053838

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AS ON 30.09.2018

(All Figures except share data in Rs. Lacs)

| Sr. No. | Particulars                                                                                      | 6 months ended |              | Year ended   |               |
|---------|--------------------------------------------------------------------------------------------------|----------------|--------------|--------------|---------------|
|         |                                                                                                  | 30.09.2018     | 31.03.2018   | 30.09.2017   | 31.03.2018    |
|         |                                                                                                  | (Unaudited)    | (Unaudited)  | (Unaudited)  | (Audited)     |
| 1       | Revenue from operations                                                                          |                |              |              |               |
|         | (a) Net Sales/income from operations (net excise duty)                                           | 6,461          | 8,885        | 9,232        | 18,117        |
|         | (b) Other Income                                                                                 | 344            | 245          | 77           | 322           |
|         | <b>Total Revenue</b>                                                                             | <b>6,805</b>   | <b>9,130</b> | <b>9,309</b> | <b>18,439</b> |
| 2       | Expenses                                                                                         |                |              |              |               |
|         | (a) Cost of material Consumed                                                                    | 1,848          | 2,904        | 1,962        | 4,866         |
|         | (b) Purchase of Stock in Trade                                                                   | 74             | 879          | 2,610        | 3,488         |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | (1,351)        | (1,029)      | (1,521)      | (2,550)       |
|         | (d) Manufacturing Expenses                                                                       | 1,619          | 1,756        | 1,863        | 3,619         |
|         | (e) Employee benefit expenses                                                                    | 412            | 586          | 555          | 1,142         |
|         | (f) Finance Cost                                                                                 | 414            | 510          | 387          | 897           |
|         | (g) Depreciation and Amortization expense                                                        | 668            | 800          | 601          | 1,401         |
|         | (h) Rent                                                                                         | 32             | 32           | 29           | 61            |
|         | (i) Other expenses                                                                               | 172            | 236          | 211          | 447           |
|         | (j) Power and Fuel Expenses                                                                      | 2,551          | 2,001        | 1,976        | 3,977         |
|         | <b>Total Expenses</b>                                                                            | <b>6,440</b>   | <b>8,674</b> | <b>8,673</b> | <b>17,348</b> |
|         | <b>Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)</b> | <b>365</b>     | <b>454</b>   | <b>636</b>   | <b>1,090</b>  |
| 3       | Exceptional Items                                                                                | -              | -            | -            | -             |
|         | <b>Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)</b> | <b>365</b>     | <b>454</b>   | <b>636</b>   | <b>1,090</b>  |
| 4       | Extra Ordinary Items                                                                             | -              | -            | -            | -             |
| 5       | <b>Profit/(Loss) from ordinary activities before tax (5-6)</b>                                   | <b>365</b>     | <b>454</b>   | <b>636</b>   | <b>1,090</b>  |
| 6       | Tax Expense (net)                                                                                | -              | -            | -            | -             |
|         | Current Tax                                                                                      | 37             | 139          | 118          | 257           |
|         | Earliers Years                                                                                   | -              | 0            | -            | 0             |
|         | MAT Entitlement (For earleir Years)                                                              | -              | (1)          | -            | (1)           |
|         | MAT Entitlement (For current Year)                                                               | -              | -            | -            | -             |
|         | Defered Tax                                                                                      | 52             | 45           | 89           | 134           |
|         | <b>Total tax Expenses</b>                                                                        | <b>89</b>      | <b>184</b>   | <b>207</b>   | <b>391</b>    |
| 7       | <b>Net Profit (Loss) for the peroid from continuing operations</b>                               | <b>277</b>     | <b>270</b>   | <b>430</b>   | <b>700</b>    |
| 8       | Profit (Loss) from Discontinuing operations before tax                                           | -              | -            | -            | -             |
| 9       | Tax Expenses of Discontinuing operations before tax                                              | -              | -            | -            | -             |
| 10      | Net Profit (Loss) from Discontinuing operations after tax                                        | -              | -            | -            | -             |
| 11      | Profit(Loss) for period before minority interest                                                 | 277            | 270          | 430          | 700           |
| 12      | Share of Profits(loss) of subsidiary                                                             | -              | -            | -            | -             |
| 13      | Profit(Loss) of minority interest                                                                | -              | -            | -            | -             |
| 14      | <b>Net Profit(Loss) for the period</b>                                                           | <b>277</b>     | <b>270</b>   | <b>430</b>   | <b>700</b>    |
| 15      | Details of Equity Share capital                                                                  |                |              |              |               |
|         | (a) Paid up Equity Share capital                                                                 | 1,919          | 1,919        | 1,919        | 1,919.07      |
|         | (b) Face Value of Equity Share Capital                                                           | 10             | 10           | 10           | 10.00         |
| 16      | Details of Debt securities                                                                       |                |              |              |               |
|         | (a) Paid up Debt capital                                                                         | 640            | -            | 640          | -             |
|         | (b) Face value of Debt Securities                                                                | 100,000        | -            | 100,000      | -             |



LEXUS GRANITO (INDIA) LTD.

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|    |                                                                                         |       |       |       |          |
|----|-----------------------------------------------------------------------------------------|-------|-------|-------|----------|
| 19 | Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year | 5,188 | 4,911 | 4,641 | 4,911.43 |
| 20 | Debenture redemption Reserve                                                            | -     | -     | -     | -        |
| 21 | Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):     |       |       |       |          |
|    | (a) Basic                                                                               | 0.00  | 1.60  | 0.00  | 4.13     |
|    | (b) Diluted                                                                             | 0.00  | 1.60  | 0.00  | 4.20     |
| 22 | Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):      |       |       |       |          |
|    | (a) Basic                                                                               | 0.00  | 1.60  | 0.00  | 4.13     |
|    | (b) Diluted                                                                             | 0.00  | 1.60  | 0.00  | 4.13     |
| 23 | Debt Equity Ratio                                                                       | 0.57  | 0.67  | 0.77  | 0.67     |
| 24 | Debt Service Coverage Ratio                                                             | 1.64  | 1.97  | 1.97  | 1.97     |
| 25 | Interest Service Coverage Ratio                                                         | 3.52  | 2.46  | 4.09  | 1.85     |

**NOTES:**

- The above unaudited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 14th November, 2018.
- Figures have been re-grouped or re-classified wherever necessary.
- The company operates in manufacturing of tiles
- Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
- The above financial results are available on companies website: [www.lexustile.com](http://www.lexustile.com)
- The company Plant was under maintainnce during the month of June and July , 2018 for a period of 40 days
- The Company has issued non convertible debentures on 07/04/2017. The Debenture redemption fund has not been created till 30/09/2018

For ASHOK HOLANI & COMPANY  
CHARTERED ACCOUNTANTS  
FRN:009840C

RAHUL JANGIR  
(PARTNER)  
M.NO: 435804

Date:14.11.2018  
Place: Morbi



FOR LEXUS GRANITO (INDIA) LIMITED

ANIL KUMAR BABULAL DETROJA  
(MANAGING DIRECTOR)  
DIN: 03078203



**LEXUS GRANITO (INDIA) LTD.**

MFG.: VITRIFIED TILES

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