JIK INDUSTRIES LIMITED

Date: March 30, 2023

To,

The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,Fort,
Mumbai – 400001

The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 511618 **Symbol: JIKIND**

Subject: Outcome of Board meeting of the Company held today i.e., Thursday, March 30, 2023.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Thursday, March 30, 2023, approved, inter alia, the following matters:

1. Considered and Approved Audited Standalone and Consolidated Financial Results including Cash Flow Statement for the quarter and financial year ended March 31, 2022 along with the Auditor's Report thereon by M/s. H.G Sarvaiya & Co., Chartered Accountant. A copy of the same is enclosed as **Annexure – I**

2. Declaration by CFO/CEO regarding unmodified Opinion on the Audited Financial Results pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is attached as **Annexure-II.**

3. Considered and approved Un-audited Financial Result of the Company along with the Limited Review Report issued by M/s. H.G Sarvaiya & Co., Chartered Accountant for the quarter ended June 30, 2022. A copy of the same is enclosed as **Annexure – III.**

4. Considered and approved Un-audited Financial Result of the Company along with the Limited Review Report issued by M/s. H.G Sarvaiya & Co., Chartered Accountant for the quarter and half year ended September 30, 2022 – A copy of the same is enclosed as **Annexure – IV.**

5. Considered and approved Un-audited Financial Result of the Company along with the Limited Review Report issued by M/s. H.G Sarvaiya & Co., Chartered Accountant for the quarter and nine months ended December 31, 2022. A copy of the same is enclosed as **Annexure V.**

6. Appointment of Mr. Kedar Mangesh Latke (Membership No.: FCS 12341) as the Company Secretary and Compliance Officer of the Company with effect from March 30, 2023. The requisite disclosures under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure VI.**

The Board Meeting commenced at 07: 30 P.M. and concluded at 11:40 P.M.

Kindly take the same on your records.

FOR JIK INDUSTRIES LIMITED

Rajendra Gulabrai Parikh

Digitally signed by Rajendra Gulabrai Parikh
Date: 2023.03.30 23:44:46 +05'30'

Rajendra Gulabrai Parikh
Whole Time Director & CEO
DIN: 00496747
Address: Balkum Pada No. 3,
Balkum Village, Thane (West)-400608

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

Opinion
We have audited the accompanying standalone annual financial results of JIK Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing ("Sas") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results
These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

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In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H. G. Sarvaiya

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

Mr. Hasmukhbhai G. Sarvaiya
Proprietor
Membership No. 045038
UDIN No. 23045038BGSKXM5491

Place: Thane
Date : 30.3.2023

JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Standlone				
		Quarter Ended			Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Aduited
I	Revenue from operations	2.43	4.57	3.35	10.35	4.78
II	Other Income	27.92	2.00	27.91	30.72	40.62
III	Total Income (I+II)	30.35	6.57	31.26	41.07	45.40
IV	Expenses					
	(a) Cost of materials consumed	0.79			0.79	
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	(0.43)		10.24	(0.21)	10.24
	(d) Employee benefits expensess	8.99	1.85	11.63	11.74	11.63
	(e) Finance costs	(0.09)		0.02	-	0.03
	(e) Depreciation and amrtisation expenses	0.07	0.08	0.16	0.38	0.69
	(f) Other expnses	11.48	5.92	9.61	27.72	23.85
	Total Expenses (IV)	20.81	7.85	31.66	40.41	46.44
V	Profit before exceptional items and tax (III-IV)	9.54	(1.28)	(0.40)	0.65	(1.04)
VI	Exceptional item					
VII	Profit/(loss)before tax (V-VI)	9.54	(1.28)	(0.40)	0.65	(1.04)
VIII	Extraordinary items (net of tax expenses)					
VIII	Tax expenses					
	(1) Current tax					
	(2) Deferred tax					
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	9.54	(1.28)	(0.40)	0.65	(1.04)
X	Profit / (loss) from discontinued Operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					-
XIII	Profit/(loss) for the period (XI+XII)	9.54	(1.28)	(0.40)	0.65	(1.04)
XIV	Other Comprehensive Income					
	Items that will not be classified profit & loss	1.49		27.26	1.49	27.26
XV	Total Comprehensive Income for the period (XIII+XIV)	11.03	(1.28)	26.86	2.15	26.23
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,986.96)	(14,986.96)	(14,985.92)	(14,986.96)	(14,985.92)
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)					
	Basic and Dilute					
	(A) Ordinary Equity Shares	0.01	(0.00)	0.04	0.00	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.00)	0.04	0.00	(0.00)

JIK INDUSTRIES LIMITED

Balance Sheet As At 31st March, 2022

Particular	Standlone (Rs. In Lacs)	
	As at 31-03-22	As at 31-03-21
Assets		
Non - Current Assets		
(a) Property, Plants & Equipments	6.84	7.22
(b) Financial Assets		
i. Investments	7,941.32	7,941.32
(c) Other Non Current Assets	14.13	14.13
Total Non - Current Assets	**7,962.29**	**7,962.67**
Current Assets		
(a) Inventories	1.42	1.20
(b) Financial Assets		
i. Trade Reciveables	0.77	1.21
ii. Cash and Cash Equipments	3.07	1.41
iii. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	19.10	18.97
Total Current Assets	**24.36**	**22.79**
TOTAL ASSETS	**7,986.65**	**7,985.46**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserve & Surpluse	(9,502.78)	(9,504.93)
Equity attributable to owner - JIK Industries Limited		
Non Controllling Intrest		
Total Equity	**(2,238.68)**	**(2,240.83)**
LIABILITIES		
Non -Current Liabilites		
(a) Financial Liabilities		
i. Other Financial Liabilites		
(b) Provisiona	7.68	16.09
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8,929.41	8,929.41
Total Non - Current Liabilites	**8,937.09**	**8,945.50**
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	705.50	709.18
ii. Other Financial Liabilites		
(b) Provisions	16.43	6.97
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	566.31	564.64
Total Current Liabilities	**1,288.24**	**1,280.79**
Total Liabilites	**10,225.33**	**10,226.29**
Total Equity and Liabilities	**7,986.65**	**7,985.46**

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Standlone				
		Quarter Ended			Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Aduited
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs. 10/- each) (for the period / year) :**					
	Basic and Dilute					
	(A) Ordinary Equity Shares					
	(B) 'A' Ordinary Equity Shares (DVR)					
XX	**Earning per equity share (for dicontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :**					
	Basic and Dilute					
	(A) Ordinary Equity Shares	0.01	(0.00)	0.04	0.00	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.00)	0.04	0.00	(0.00)

Note :

1 The audited financial results of the company for the fourth quarter and year ended on 31 March 2022 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30.03.2023.

2 The audited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The figures of the last quarter are the balancing figures between audited figures in respect of full Financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

4 The figures for the previous period have been regrouped / reclassified wherver necessary.

5 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

6 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have performed an Audit of the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2022. There are no qualifications in the Audit Reports issued for the said period.

For JIK INDUSTRIES LIMITED

R.G PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

Place : Thane
Dated : 30th March, 2023

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lacs

	Particular	Standalone	
		As at 31-03-22	As at 31-03-21
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit before exceptional item and tax	0.65	(1.04)
	Add: Depreciation & Amoritzation	0.38	0.69
	Add: Remeasurement of Employee Benefits Expenses	1.49	
	Cash Genrated from operations before working capital changes	2.52	(0.35)
	Adjustments for :	-	
	(Increse)/decrease in trade receivables	0.45	(1.21)
	(Increase)/decrease in Other current assets	(0.13)	1.41
	(Increase)/decrease in inventories	(0.21)	10.24
	(Increase)/decrease in other current Liabilites	1.67	(33.11)
	(Increase)/decrease in current finacial liabilites		
	(Increase)/decrease in non - currents provisions	(8.41)	3.50
	(Increase)/decrease in current provisions	9.46	-
	(Increase)/decrease in other non- current liabilites		(0.01)
	Cash generated from operations	5.35	(19.53)
	Taxes paid (net of refunds)		
	Net Cash (used in) / generated from operating activities - (A)	5.35	(19.53)
B	**CASH FLOW FROM INVESTMENT ACTIVITIES :**		
	Purchase of Fixed Assets		(0.41)
	Net Cash (used in) / generated from operating activities - (B)	-	**(0.41)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Net Borrowings during the period	(3.69)	19.39
	Net Cash (used in) / generated finacing activities - (C)	**(3.69)**	**19.39**
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	1.66	(0.55)
	Add: Cash and cash equivalents at the beginning of the period	1.41	1.95
	Cash and Cash equivalents at the end of the period	3.07	1.41

Place : Thane
Date : 30th March, 2023

FOR AND ON BEHALF OF THE BOARD

JIK Industries Limited Thane

R G PARIKH
DIN: 00496747
Executive Chairman / CEO

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
JIK INDUSTRIES LIMITED

Opinion

We have audited the accompanying consolidated annual financial results of JIK Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiaries, IA & IC Private Limited, Shah Pratap Industries Private Limited and Durlabh Commodities Private Limited, (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. include the annual financial results of the entities mentioned above;
b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net losses and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("Sas") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and

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detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify & assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

1. The annual consolidated financial results dealt with by this report have been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended 31 March 2022, on which we issued an unmodified audit opinion vide our report dated March 30, 2023.
2. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review.
3. The accompanying Statement includes the audited financial results/ financial information of three (3) subsidiaries, which have been audited by other auditors and whose financial information/ financial results reflect total assets of Rs 7794.77 as at 31 March, 2022, total revenues of Rs. 0.10 lacs and Rs. 0.10 lacs, total net loss after tax of Rs. 7.25 lacs and Rs. 25.72 lacs for the quarter and year ended on that date respectively, as considered in the accompanying statement.
   The independent auditors' reports on the financial statements of these entities referred to in Para 3 above have been furnished to us by the Management and our opinion on the accompanying statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the accompanying statement is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors referred to in Para 3 above.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H.G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

Mr. Hasmukhbhai G. Sarvaiya
Proprietor
Membership No. 045038
UDIN No. 23045038BGSKXN4933

Place: Thane
Date: 30.3.2023

JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Consolidated				
		Quarter Ended			Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Aduited
I	Revenue from operations	2.43	4.57	3.35	10.35	4.78
II	Other Income	28.02	2.00	28.13	30.82	40.86
III	Total Income (I+II)	**30.45**	**6.57**	**31.48**	**41.17**	**45.64**
IV	Expenses					
	(a) Cost of materials consumed	0.79			0.79	
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	(0.43)		10.24	(0.21)	10.24
	(d) Employee benefits expensess	8.99	1.85	11.63	11.74	11.63
	(e) Finance costs	(0.09)		0.02		0.03
	(e) Depreciation and amrtisation expenses	6.20	6.21	6.29	24.90	25.08
	(f) Other expnses	12.70	5.96	14.47	29.02	28.79
	Total Expenses (IV)	**28.16**	**14.02**	**42.65**	**66.24**	75.77
V	Profit before exceptional items and tax (III-IV)	2.29	(7.45)	(11.17)	(25.07)	(30.12)
VI	Exceptional item	**2.29**	**(7.45)**	**(11.17)**	**(25.07)**	(30.12)
VII	Profit/(loss)before tax (V-VI)					
VIII	Extraordinary items (net of tax expenses)					
VIII	Tax expenses					
	(1) Current tax					
	(2) Deferred tax					
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	**2.29**	**(7.45)**	**(11.17)**	**(25.07)**	**(30.12)**
X	Profit / (loss) from discontinued Operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (XI+XII)	**2.29**	**(7.45)**	**(11.17)**	**(25.07)**	**(30.12)**
XIV	Other Comprehensive Income					
	Items that will not be classified profit & loss	1.49		27.26	1.49	27.26
XV	Total Comprehensive Income for the period (XIII+XIV)	**3.78**	**(7.45)**	**16.09**	**(23.58)**	**(2.86)**
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(9,684.26)	(9,684.26)	(9,736.70)	(9,684.26)	(9,736.70)
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)					
	Basic and Dilute	0.00	(0.01)	(0.02)	(0.03)	(0.04)
	(A) Ordinary Equity Shares	0.00	(0.01)	(0.02)	(0.03)	(0.04)
	(B) 'A' Ordinary Equity Shares (DVR)					

JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Consolidated				
		Quarter Ended			Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Aduited
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs. 10/- each) (for the period / year) :**					
	Basic and Dilute					
	(A) Ordinary Equity Shares					
	(B) 'A' Ordinary Equity Shares (DVR)					
XX	**Earning per equity share (for dicontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :**					
	Basic and Dilute					
	(A) Ordinary Equity Shares	0.00	(0.01)	(0.02)	(0.03)	(0.04)
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	(0.01)	(0.02)	(0.03)	(0.04)

Note :

1 The audited financial results of the company for the fourth quarter and year ended on 31 March 2022 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30.03.2023.

2 The audited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The figures of the last quarter are the balancing figures between audited figures in respect of full Financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

4 The figures for the previous period have been regrouped / reclassified wherver necessary.

5 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

6 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have performed an Audit of the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2022. There are no qualifications in the Audit Reports issued for the said period.

For JIK INDUSTRIES LIMITED

R.G PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

Place : Thane
Dated : 30th March, 2023

JIK INDUSTRIES LIMITED

Balance Sheet As At 31st March, 2022

Particular	Consolidated (Rs. In Lacs)	
	As at 31-03-22	As at 31-03-21
Assets		
Non - Current Assets		
(a) Property, Plants & Equipments	7798.37	7823.27
(b) Financial Assets		
i. Investments	2450.61	2450.61
(c) Other Non Current Assets	14.13	14.13
Total Non - Current Assets	**10,263.11**	**10,288.01**
Current Assets		
(a) Inventories	1.42	1.2
(b) Financial Assets		
i. Trade Reciveables	0.77	1.21
ii. Cash and Cash Equipments	3.5	1.87
iii. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	15.03	14.93
Total Current Assets	**20.72**	**19.21**
TOTAL ASSETS	**10,283.83**	**10,307.22**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7264.1	7264.1
(b) Other Equity		
Reserve & Surpluse	(9,616.08)	(9,592.51)
Equity attributable to owner - JIK Industries Limited	**(2,351.98)**	**(2,328.42)**
Non Controllling Intrest	95.39	95.39
Total Equity	**(2,256.59)**	**(2,233.03)**
LIABILITIES		
Non -Current Liabilites		
(a) Financial Liabilities		
i. Other Financial Liabilites	2300	2300
(b) Provisiona	7.68	16.09
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8929.41	8929.41
Total Non - Current Liabilites	**11,237.09**	**11,245.50**
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	716.49	719.3
ii. Other Financial Liabilites	4.10	3.83
(b) Provisions	16.43	6.97
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	566.31	564.64
Total Current Liabilities	**1,303.33**	**1,294.75**
Total Liabilites	**12,540.42**	**12,540.25**
Total Equity and Liabilities	**10,283.83**	**10,307.22**

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lacs

	Particular	Consolidated	
		As at 31-03-22	As at 31-03-21
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit before exceptional item and tax	(25.06)	(30.12)
	Add: Depreciation & Amoritzation	24.90	25.08
	Add: Remeasurement of Employee Benefits Expenses	1.49	
	Cash Genrated from operations before working capital changes	1.33	(5.04)
	Adjustments for :		
	(Increse)/decrease in trade receivables	0.45	(1.21)
	(Increase)/decrease in Other current assets	(0.11)	1.26
	(Increase)/decrease in inventories	(0.21)	10.24
	(Increase)/decrease in other current Liabilites	1.67	(33.11)
	(Increase)/decrease in current finacial liabilites	0.27	1.90
	(Increase)/decrease in non - currents provisions	(12.55)	3.50
	(Increase)/decrease in current provisions	13.59	
	(Increase)/decrease in other non- current liabilites		(0.01)
	Cash generated from operations	4.44	(22.47)
	Taxes paid (net of refunds)		
	Net Cash (used in) / generated from operating activities - (A)	4.44	(22.47)
B	**CASH FLOW FROM INVESTMENT ACTIVITIES :**		
	Purchase of Fixed Assets		(0.41)
	Net Cash (used in) / generated from operating activities - (B)	-	**(0.41)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Net Borrowings during the period	(2.81)	22.39
	Net Cash (used in) / generated finacing activities - (C)	**(2.81)**	**22.39**
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	1.63	(0.49)
	Add: Cash and cash equivalents at the beginning of the period	1.88	2.37
	Cash and Cash equivalents at the end of the period	3.51	1.88

Place : Thane
Date : 30th March, 2023

FOR AND ON BEHALF OF THE BOARD

Jik Industries Limited Thane

R G PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK INDUSTRIES LIMITED

Balance Sheet As At 31st March, 2022

Particular	Standlone (Rs. In Lacs)		Consolidated (Rs. In Lacs)	
	As at 31-03-22	As at 31-03-21	As at 31-03-22	As at 31-03-21
Assets				
Non - Current Assets				
(a) Property, Plants & Equipments	6.84	7.22	7798.37	7823.27
(b) Financial Assets				
i. Investments	7,941.32	7,941.32	2450.61	2450.61
(c) Other Non Current Assets	14.13	14.13	14.13	14.13
Total Non - Current Assets	**7,962.29**	**7,962.67**	**10,263.11**	**10,288.01**
Current Assets				
(a) Inventories	1.42	1.20	1.42	1.2
(b) Financial Assets				
i. Trade Reciveables	0.77	1.21	0.77	1.21
ii. Cash and Cash Equipments	3.07	1.41	3.5	1.87
iii. Loans				
(c) Current Tax Assets(net)				
(d) Other Current Assets	19.10	18.97	15.03	14.93
Total Current Assets	**24.36**	**22.79**	**20.72**	**19.21**
TOTAL ASSETS	**7,986.65**	**7,985.46**	**10,283.83**	**10,307.22**
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	7,264.10	7,264.10	7264.1	7264.1
(b) Other Equity				
Reserve & Surpluse	(9,502.78)	(9,504.93)	(9,616.08)	(9,592.51)
Equity attributable to owner - JIK Industries Limited			**(2,351.98)**	**(2,328.42)**
Non Controllling Intrest			95.39	95.39
Total Equity	**(2,238.68)**	**(2,240.83)**	**(2,256.59)**	**(2,233.03)**
LIABILITIES				
Non -Current Liabilites				
(a) Financial Liabilities				
i. Other Financial Liabilites			2300	2300
(b) Provisiona	7.68	16.09	7.68	16.09
(c) Deferred Tax Liabilites (net)				
(d) Other Non - Current Liabilites	8,929.41	8,929.41	8929.41	8929.41
Total Non - Current Liabilites	**8,937.09**	**8,945.50**	**11,237.09**	**11,245.50**
Current Liabilities				
(a) Financial Liabilities				
i. Borrowings	705.50	709.18	716.49	719.3
ii. Other Financial Liabilites			4.10	3.83
(b) Provisions	16.43	6.97	16.43	6.97
(c) Current Tax Liabilites (net)				
(d) Other Current Liabilites	566.31	564.64	566.31	564.64
Total Current Liabilities	**1,288.24**	**1,280.79**	**1,303.33**	**1,294.75**
Total Liabilites	**10,225.33**	**10,226.29**	**12,540.42**	**12,540.25**
Total Equity and Liabilities	**7,986.65**	**7,985.46**	**10,283.83**	**10,307.22**

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Standlone					Consolidated				
		Quarter Ended			Year Ended	Year Ended	Quarter Ended			Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21	31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Aduited	Audited	Un-Audited	Audited	Audited	Aduited
I	Revenue from operations	2.43	4.57	3.35	10.35	4.78	2.43	4.57	3.35	10.35	4.78
II	Other Income	27.92	2.00	27.91	30.72	40.62	28.02	2.00	28.13	30.82	40.86
III	Total Income (I+II)	30.35	6.57	31.26	41.07	45.40	30.45	6.57	31.48	41.17	45.64
IV	Expenses										
	(a) Cost of materials consumed	0.79			0.79		0.79			0.79	
	(b) Purchases of stock-in-trade										
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	(0.43)		10.24	(0.21)	10.24	(0.43)		10.24	(0.21)	10.24
	(d) Employee benefits expensess	8.99	1.85	11.63	11.74	11.63	8.99	1.85	11.63	11.74	11.63
	(e) Finance costs	(0.09)		0.02	-	0.03	(0.09)		0.02		0.03
	(e) Depreciation and amrtisation expenses	0.07	0.08	0.16	0.38	0.69	6.20	6.21	6.29	24.90	25.08
	(f) Other expnses	11.48	5.92	9.61	27.72	23.85	12.70	5.96	14.47	29.02	28.79
	Total Expenses (IV)	20.81	7.85	31.66	40.41	46.44	28.16	14.02	42.65	66.24	75.77
V	Profit before exceptional items and tax (III-IV)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(25.07)	(30.12)
VI	Exceptional item										
VII	Profit/(loss)before tax (V-VI)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(25.07)	(30.12)
VIII	Extraordinary items (net of tax expenses)										
VIII	Tax expenses										
	(1) Current tax										
	(2) Deferred tax										
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(25.07)	(30.12)
X	Profit / (loss) from discontinued Operations										
XI	Tax expenses of discontinued operations										
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)										
XIII	Profit/(loss) for the period (XI+XII)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(25.07)	(30.12)
XIV	Other Comprehensive Income										
	Items that will not be classified profit & loss	1.49		27.26	1.49	27.26	1.49		27.26	1.49	27.26
XV	Total Comprehensive Income for the period (XIII+XIV)	11.03	(1.28)	26.86	2.15	26.23	3.78	(7.45)	16.09	(23.58)	(2.86)
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,986.96)	(14,986.96)	(14,985.92)	(14,986.96)	(14,985.92)	(9,684.26)	(9,684.26)	(9,736.70)	(9,684.26)	(9,736.70)

JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Standlone					Consolidated				
		Quarter Ended			Year Ended	Year Ended	Quarter Ended			Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21	31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Aduited	Audited	Un-Audited	Audited	Audited	Aduited
XVIII	**Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)**										
	Basic and Dilute										
	(A) Ordinary Equity Shares	0.01	(0.00)	0.04	0.00	(0.00)	0.00	(0.01)	(0.02)	(0.03)	(0.04)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.00)	0.04	0.00	(0.00)	0.00	(0.01)	(0.02)	(0.03)	(0.04)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs. 10/- each) (for the period / year) :**										
	Basic and Dilute										
	(A) Ordinary Equity Shares										
	(B) 'A' Ordinary Equity Shares (DVR)										
XX	**Earning per equity share (for dicontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :**										
	Basic and Dilute										
	(A) Ordinary Equity Shares	0.01	(0.00)	0.04	0.00	(0.00)	0.00	(0.01)	(0.02)	(0.03)	(0.04)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.00)	0.04	0.00	(0.00)	0.00	(0.01)	(0.02)	(0.03)	(0.04)

Note :

1 The audited financial results of the company for the fourth quarter and year ended on 31 March 2022 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30.03.2023.

2 The audited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The figures of the last quarter are the balancing figures between audited figures in respect of full Financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

4 The figures for the previous period have been regrouped / reclassified wherver necessary.

5 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

6 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have performed an Audit of the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2022. There are no qualifications in the Audit Reports issued for the said period.

For JIK INDUSTRIES LIMITED

JIK Industries Limited Thane

R.G PARIKH
DIN: 00496747
Executive Chairman / CEO

Place : Thane
Dated : 30th March, 2023

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lacs

	Particular	Standalone		Consolidated	
		As at 31-03-22	As at 31-03-21	As at 31-03-22	As at 31-03-21
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Profit before exceptional item and tax	0.65	(1.04)	(25.06)	(30.12)
	Add: Depreciation & Amoritzation	0.38	0.69	24.90	25.08
	Add: Remeasurement of Employee Benefits Expenses	1.49		1.49	
	Cash Genrated from operations before working capital changes	2.52	(0.35)	1.33	(5.04)
	Adjustments for :	-			
	(Increse)/decrease in trade receivables	0.45	(1.21)	0.45	(1.21)
	(Increase)/decrease in Other current assets	(0.13)	1.41	(0.11)	1.26
	(Increase)/decrease in inventories	(0.21)	10.24	(0.21)	10.24
	(Increase)/decrease in other current Liabilites	1.67	(33.11)	1.67	(33.11)
	(Increase)/decrease in current finacial liabilites			0.27	1.90
	(Increase)/decrease in non - currents provisions	(8.41)	3.50	(12.55)	3.50
	(Increase)/decrease in current provisions	9.46	-	13.59	
	(Increase)/decrease in other non- current liabilites		(0.01)		(0.01)
	Cash generated from operations	5.35	(19.53)	4.44	(22.47)
	Taxes paid (net of refunds)				
	Net Cash (used in) / generated from operating activities - (A)	5.35	(19.53)	4.44	(22.47)
B	**CASH FLOW FROM INVESTMENT ACTIVITIES :**				
	Purchase of Fixed Assets		(0.41)		(0.41)
	Net Cash (used in) / generated from operating activities - (B)	-	**(0.41)**	-	**(0.41)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Net Borrowings during the period	(3.69)	19.39	(2.81)	22.39
	Net Cash (used in) / generated finacing activities - (C)	**(3.69)**	**19.39**	**(2.81)**	**22.39**
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	1.66	(0.55)	1.63	(0.49)
	Add: Cash and cash equivalents at the beginning of the period	1.41	1.95	1.88	2.37
	Cash and Cash equivalents at the end of the period	3.07	1.41	3.51	1.88

Place : Thane
Date : 30th March, 2023

FOR AND ON BEHALF OF THE BOARD

R G PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

Annexure - II

Date: March 30, 2023

To,

The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 511618

Symbol: JIKIND

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s. H.G Sarvaiya & Co, Chartered Accountants have issued audit report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended March 31, 2022. This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Yours faithfully,

For JIK INDUSTRIES LIMITED

Rajendra Gulabrai Parikh

Digitally signed by Rajendra Gulabrai Parikh
Date: 2023.03.30 23:45:21 +05'30'

Rajendra Gulabrai Parikh
Whole Time Director & CEO
DIN: 00496747
Address: Balkum Pada No. 3,
Balkum Village, Thane (West)-400608

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JIK Industries Ltd** ("the Company") for the quarter ended 30.06.2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

H.G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.:
23045038 BHSKX 0·4313

PLACE: Thane
DATE: 30.03.2023

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particular	Standalone			
		Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22
		Un-Audited	Audited	Un-Audited	Audited
I	**Revenue from operations**	0.77	2.43	0.44	10.35
II	**Other Income**		27.92		30.72
III	**Total Income (I+II)**	**0.77**	**30.35**	**0.44**	**41.07**
IV	**Expenses**				
	(a) Cost of materials consumed		0.79		0.79
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	-	(0.43)	0.22	(0.21)
	(d) Employee benefits expensess	2.20	8.99	-	11.74
	(e) Finance costs	-	(0.09)	-	-
	(e) Depreciation and amortisation expenses	0.07	0.07	0.12	0.38
	(f) Other expnses	6.84	11.48	4.78	27.72
	Total Expenses (IV)	**9.11**	**20.81**	**5.13**	**40.41**
V	**Profit before exceptional items and tax (III-IV)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**
VI	Exceptional item				
VII	Profit/(loss)before tax (V-VI)	(8.34)	9.54	(4.69)	0.65
VIII	**Extraordinary items (net of tax expenses)**				
VIII	**Tax expenses**				
	(1) Current tax				
	(2) Deferred tax				
IX	**Profit / (loss) for the period from continuing operations(VII-VIII)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**
X	**Profit / (loss) from discontinued Operations**				
XI	**Tax expenses of discontinued operations**				
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**				
XIII	**Profit/(loss) for the period (XI+XII)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**
XIV	**Other Comprehensive Income**				
	Items that will not be classified profit & loss		1.49		1.49
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(8.34)**	**11.03**	**(4.69)**	**2.15**
XVI	Paid up equity share capital (F.V Rs.10/-)	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	**(14,984.81)**	**(14,986.96)**	**(14,986.96)**	**(14,986.96)**
XVIII	**Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)**				
	Basic and Dilute				

	(A) Ordinary Equity Shares	(0.01)	0.01	(0.01)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.01	(0.01)	0.00
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs.10 each) (for the period/year)**				
	Basic and Dilute				
	(A) Ordinary Equity Shares				
	(B) 'A' Ordinary Equity Shares (DVR)				
XX	**Earning per equity share (for dicontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :**				
	Basic and Dilute				
	(A) Ordinary Equity Shares	(0.01)	0.01	(0.01)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.01	(0.01)	0.00

Notes:

1 The unaudited financial results of the company for the quarter ended on 30 June 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

4 The unaudited results for the quarter ended 30th June, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regrouped / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

JIK Industries Limited Thane

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly Unaudited Consolidated Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **JIK Industries Ltd** ("the Company"), and its subsidiaries, IA & IC Private Limited, Shah Pratap Industries Private Limited and Durlabh Commodities Private Limited, (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30.06.2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities –
   a. Holding Company – JIK Industries Limited
   b. Subsidiary Companies
      i. IA & IC Private Limited
      ii. Shah Pratap Industries Private Limited
      iii. Durlabh Commodities Private Limited

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

5. Based on our review conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement of Consolidated Unaudited Financial Results includes unaudited interim financial information/ financial results of three (3) subsidiaries, which have not been reviewed by us and whose interim financial information/ financial results reflect total assets of Rs. 7788.63 lacs as at 30.06.2022, total revenues of NIL and total net loss of Rs. 6.14 lacs for the quarter ended 30.06.2022 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 23045038BGSKXP5472

PLACE: Thane
DATE: 30.03.2023

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Consolidated			
		Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22
		Un-Audited	Audited	Un-Audited	Audited
I	**Revenue from operations**	0.77	2.43	0.44	10.35
II	**Other Income**		28.02	-	30.82
III	**Total Income (I+II)**	**0.77**	**30.45**	**0.44**	**41.17**
IV	**Expenses**				
	(a) Cost of materials consumed		0.79		0.79
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.		(0.43)	0.22	(0.21)
	(d) Employee benefits expensess	2.20	8.99	0.01	11.74
	(e) Finance costs	-	-0.09		
	(e) Depreciation and amortisation expenses	6.20	6.20	6.25	24.90
	(f) Other expnses	6.85	12.70	4.79	29.02
	Total Expenses (IV)	**15.25**	**28.16**	**11.27**	**66.24**
V	**Profit before exceptional items and tax (III-IV)**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
VI	**Exceptional item**				
VII	**Profit/(loss)before tax (V-VI)**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
VIII	Extraordinary items (net of tax expenses)				
VIII	Tax expenses				
	(1) Current tax				
	(2) Deferred tax				
IX	**Profit / (loss) for the period from continuing operations(VII-VIII)**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
X	**Profit / (loss) from discontinued Operations**				
XI	**Tax expenses of discontinued operations**				
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**				
XIII	**Profit/(loss) for the period (XI+XII)**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
XIV	**Other Comprehensive Income**				
	Items that will not be classified profit & loss		**1.49**		**1.49**
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(14.48)**	**3.78**	**(10.83)**	**(23.58)**
XVI	Paid up equity share capital (F.V Rs.10/-)	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	**(9,707.83)**	**(9,684.26)**	**(9,684.26)**	**(9,684.26)**
XVIII	**Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)**				
	Basic and Dilute				
	(A) Ordinary Equity Shares	(0.02)	0.00	(0.01)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.02)	0.00	(0.01)	(0.03)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs.10 each) (for the period/year)**				
	Basic and Dilute				
	(A) Ordinary Equity Shares				
	(B) 'A' Ordinary Equity Shares (DVR)				

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Consolidated			
		Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22
		Un-Audited	Audited	Un-Audited	Audited
XX	**Earning per equity share (for dicontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :** Basic and Dilute				
	(A) Ordinary Equity Shares	(0.01)	0.00	(0.01)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.00	(0.01)	(0.03)

Notes:

1 The unaudited financial results of the company for the quarter ended on 30 June 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

4 The unaudited results for the quarter ended 30th June, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regrouped / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22	30-06-22	31-03-22	30-06-21	31-03-22
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
I	**Revenue from operations**	0.77	2.43	0.44	10.35	0.77	2.43	0.44	10.35
II	**Other Income**		27.92		30.72		28.02	-	30.82
III	**Total Income (I+II)**	**0.77**	**30.35**	**0.44**	**41.07**	**0.77**	**30.45**	**0.44**	**41.17**
IV	**Expenses**								
	(a) Cost of materials consumed		0.79		0.79		0.79		0.79
	(b) Purchases of stock-in-trade								
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	-	(0.43)	0.22	(0.21)		(0.43)	0.22	(0.21)
	(d) Employee benefits expensess	2.20	8.99	-	11.74	2.20	8.99	0.01	11.74
	(e) Finance costs	-	(0.09)	-	-	-	-0.09		
	(e) Depreciation and amortisation expenses	0.07	0.07	0.12	0.38	6.20	6.20	6.25	24.90
	(f) Other expnses	6.84	11.48	4.78	27.72	6.85	12.70	4.79	29.02
	Total Expenses (IV)	**9.11**	**20.81**	**5.13**	**40.41**	**15.25**	**28.16**	**11.27**	**66.24**
V	**Profit before exceptional items and tax (III-IV)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
VI	**Exceptional item**								
VII	**Profit/(loss)before tax (V-VI)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
VIII	**Extraordinary items (net of tax expenses)**								
VIII	**Tax expenses**								
	(1) Current tax								
	(2) Deferred tax								
IX	**Profit / (loss) for the period from continuing operations(VII-VIII)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
X	**Profit / (loss) from discontinued Operations**								
XI	**Tax expenses of discontinued operations**								
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**								
XIII	**Profit/(loss) for the period (XI+XII)**	**(8.34)**	**9.54**	**(4.69)**	**0.65**	**(14.48)**	**2.29**	**(10.83)**	**(25.07)**
XIV	**Other Comprehensive Income**								
	Items that will not be classified profit & loss		1.49		**1.49**		**1.49**		**1.49**
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(8.34)**	**11.03**	**(4.69)**	**2.15**	**(14.48)**	**3.78**	**(10.83)**	**(23.58)**
XVI	Paid up equity share capital (F.V Rs.10/-)	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	**(14,984.81)**	**(14,986.96)**	**(14,986.96)**	**(14,986.96)**	**(9,707.83)**	**(9,684.26)**	**(9,684.26)**	**(9,684.26)**
XVIII	**Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)**								
	Basic and Dilute								
	(A) Ordinary Equity Shares	(0.01)	0.01	(0.01)	0.00	(0.02)	0.00	(0.01)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.01	(0.01)	0.00	(0.02)	0.00	(0.01)	(0.03)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs.10 each) (for the period/year)**								
	Basic and Dilute								
	(A) Ordinary Equity Shares								
	(B) 'A' Ordinary Equity Shares (DVR)								

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22	30-06-22	31-03-22	30-06-21	31-03-22
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
XX	**Earning per equity share (for dicontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :** Basic and Dilute								
	(A) Ordinary Equity Shares	(0.01)	0.01	(0.01)	0.00	(0.01)	0.00	(0.01)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	0.01	(0.01)	0.00	(0.01)	0.00	(0.01)	(0.03)

Notes:

1 The unaudited financial results of the company for the quarter ended on 30 June 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

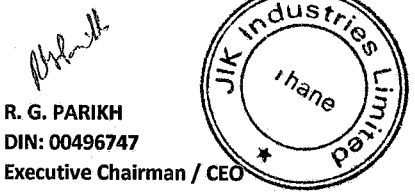
3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

4 The unaudited results for the quarter ended 30th June, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regrouped / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD



R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JIK Industries Ltd** ("the Company") for the quarter and six months ended 30.09.2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" **("Ind AS 34")**, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H.G. Sarvaiya

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 23045038 BGSKXR 8352

PLACE: Thane
DATE: 30.3.23

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particular	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	11.14	0.77	2.92	11.91	3.36	10.35
II	Other Income	-		0.8		0.80	30.72
III	Total Income (I+II)	11.14	0.77	3.72	11.91	4.16	41.07
IV	Expenses						
	(a) Cost of materials consumed						0.79
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	0.24			0.24	0.22	(0.21)
	(d) Employee benefits expensess	4.54	2.2	0.44	6.74	0.44	11.74
	(e) Finance costs						0
	(e) Depreciation and amrtisation expenses	0.07	0.07	0.11	0.14	0.23	0.38
	(f) Other expenses	18.95	6.84	6.09	25.79	10.87	27.72
	Total Expenses (IV)	23.80	9.11	6.64	32.91	11.76	40.42
V	Profit before exceptional items and tax (III-IV)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65
VI	Exceptional item						
VII	Profit/(loss)before tax (V-VI)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65
VIII	Extraordinary items (net of tax expenses)						
VIII	Tax expenses						
	(1) Current tax						
	(2) Deferred tax						
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65
X	Profit / (loss) from discontinued Operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (XI+XII)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65
XIV	Other Comprehensive Income						
	Items that will not be classified profit & loss previous accounting year						1.49
XV	Total Comprehensive Income for the period (XIII+XIV)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	2.15
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)						
	Basic and Dilute						
	(A) Ordinary Equity Shares	(0.02)	(0.01)	(0.00)	(0.03)	(0.01)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	(0.02)	(0.01)	(0.00)	(0.03)	(0.01)	0.00
XIX	Earning per equity share (for dicontinuing operation) : (of Rs. 10/- each) (for the period / year) :						
	Basic and Dilute						

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particular	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XX	(A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR) **Earning per equity share (for dicontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :** Basic and Dilute						
	(A) Ordinary Equity Shares	(0.02)	(0.01)	(0.004)	(0.03)	(0.01)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	(0.02)	(0.01)	(0.004)	(0.03)	(0.01)	0.00

Notes:

1 The unaudited financial results of the company for the quarter and half-year ended on 30 September 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been subr

4 The unaudited results for the quarter and half year ended 30th September, 2022 have been subjected to a limited review by the Statutory auditors of the company.

5 The figures for the previous period have been regroupted / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

Unaudited Statement of Assets & Libilities as on 30TH SEPTEMBER 2022

Particular	Standalone	
	As at 30-09-22	As at 31-03-22
Assets		
Non - Current Assets		
(a) Property, Plants & Equipments	6.70	6.84
(b) Financial Assets		
i. Investments	7,941.32	7,941.32
(c) Other Non Current Assets	14.13	14.13
Total Non - Current Assets	**7,962.15**	**7,962.29**
Current Assets		
(a) Inventories	1.17	1.42
(b) Financial Assets		
I. Investments		
ii. Trade Reciveables	0.76525	0.77
iii. Cash and Cash Equipments	3.63	3.07
iv. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	21.59	19.10
Total Current Assets	**27.16**	**24.36**
TOTAL ASSETS	**7,989.31**	**7,986.65**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserve & Surpluse	**(9,523.78)**	**(9,502.78)**
Equity attributable to owner - JIK Industries Limited		
Non Controllling Intrest		
Total Equity	**(2,259.68)**	**(2,238.68)**
LIABILITIES		
Non -Current Liabilites		
(a) Financial Liabilities		
i. Other Financial Liabilites		
(b) Provisions	7.67772	7.68
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8,929.41	8,929.41
Total Non - Current Liabilites	8,937.09	**8,937.09**
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	711.98	705.50
ii. Other Financial Liabilites		
(b) Provisions	16.43	16.43
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	583.49	566.31
Total Current Liabilities	1,311.90	**1,288.24**
Total Liabilites	10,248.99	**10,225.33**
Total Equity and Liabilities	**7,989.31**	**7,986.65**

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 SEPTEMBER 2022

In Lacs

	Particular	Standalone	
		As at 30-09-22	As at 30-09-21
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit before exceptional item and tax	(21.00)	**(7.61)**
	Add: Depreciation & Amoritzation	0.14	0.23
	Cash Genrated from operations before working capital changes	**(20.86)**	**(7.38)**
	Adjustments for :		
	(Increse)/decrease in trade receivables	0.00	0.45
	(Increase)/decrease in other current assets	**(2.49)**	**(3.31)**
	(Increase)/decrease in inventories	0.25	0.22
	Increase/(decrease) in other current liabilites	17.18	12.78
	Increase/(decrease) in current financial liabilites	**-**	**(2.43)**
	Cash generated from operations	**(5.92)**	0.32
	Net Cash (used in) / generated from operating activities - (A)	**(5.92)**	0.32
B	**CASH FLOW FROM INVESTMENT ACTIVITIES :**		
	Net Cash (used in) / generated from operating activities - (B)		
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Net Borrowings during the period	6.48	
	Net Cash (used in) / generated finacing activities - (C)	**6.48**	**0.00**
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	0.56	0.32
	Add: Cash and cash equivalents at the beginning of the period	3.07	1.41
	Cash and Cash equivalents at the end of the period	3.63	1.73

Place : Thane
Date : 30-03-2023

FOR AND BEHALF OF THE BOARD

JIK Industries Limited Thane

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **JIK Industries Ltd** ("the Company"), and its subsidiaries, IA & IC Private Limited, Shah Pratap Industries Private Limited and Durlabh Commodities Private Limited, (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and six months ended 30.09.2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities –
   a. Holding Company – JIK Industries Limited
   b. Subsidiary Companies
      i. IA & IC Private Limited
      ii. Shah Pratap Industries Private Limited
      iii. Durlabh Commodities Private Limited

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

5. Based on our review conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement of Consolidated Unaudited Financial Results includes unaudited interim financial information/ financial results of three (3) subsidiaries, which have not been reviewed by us and whose interim financial information/ financial results reflect total assets of Rs. 7782.50 lacs as at 30.09.2022, total revenues of NIL and NIL and total net loss of Rs. 6.14 lacs and Rs. 12.27 lacs for the quarter and six months ended 30.09.2022 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

H.G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.:
23045038 BGSKXR6143

PLACE: Thane
DATE: 30.3.23

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	**Revenue from operations**	11.14	0.77	2.92	11.91	3.36	10.35
II	**Other Income**	-		0.80	-	0.80	30.82
III	**Total Income (I+II)**	**11.14**	**0.77**	**3.72**	**11.91**	**4.16**	**41.17**
IV	**Expenses**						
	(a) Cost of materials consumed						0.79
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	0.24			0.24	0.22	-0.21
	(d) Employee benefits expensess	4.54	2.20	0.44	6.74	0.45	11.74
	(e) Finance costs		-				
	(e) Depreciation and amrtisation expenses	6.20	6.20	6.24	12.40	12.49	24.90
	(f) Other expenses	18.96	6.85	6.11	25.81	10.90	29.02
	Total Expenses (IV)	**29.94**	**15.25**	**12.79**	**45.19**	**24.06**	**66.24**
V	**Profit before exceptional items and tax (III-IV)**	**(18.80)**	**(14.48)**	**(9.07)**	**(33.28)**	**(19.90)**	**(25.07)**
VI	**Exceptional item**						
VII	**Profit/(loss)before tax (V-VI)**	**(18.80)**	**(14.48)**	**(9.07)**	**(33.28)**	**(19.90)**	**(25.07)**
VIII	**Extraordinary items (net of tax expenses)**						
VIII	**Tax expenses**						
	(1) Current tax						
	(2) Deferred tax						
IX	**Profit / (loss) for the period from continuing operations(VII-VIII)**	**(18.80)**	**(14.48)**	**(9.07)**	**(33.28)**	**(19.90)**	**(25.07)**
X	**Profit / (loss) from discontinued Operations**						
XI	**Tax expenses of discontinued operations**						
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**						
XIII	**Profit/(loss) for the period (XI+XII)**	**(18.80)**	**(14.48)**	**(9.07)**	**(33.28)**	**(19.90)**	**(25.07)**
XIV	**Other Comprehensive Income**						
	Items that will not be classified profit & loss previous accounting year						1.49
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(18.80)**	**(14.48)**	**(9.07)**	**(33.28)**	**(19.90)**	**(23.58)**
XVI	**Paid up equity share capital (F.V Rs.10/-)**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**

XVII	**Reserve excluding Revaluation Reserves as per balance sheet of**	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)
XVIII	**Earning per equity share (for continuing operation) : (of Rs. 10/- each)**						
	(for the period/year)						
	Basic and Dilute						
	(A) Ordinary Equity Shares	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs. 10/- each)**						
	(for the period / year) :						
	Basic and Dilute						
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						
XX	**Earning per equity share (for dicontinuing & continuing operation):**						
	(of Rs. 10/- each) (for the period / year) :						
	Basic and Dilute						
	(A) Ordinary Equity Shares	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)

Notes:

1 The unaudited financial results of the company for the quarter and half-year ended on 30 September 2022 have been reviewed by the audit committee and

2 The aforesaid unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been st

4 The unaudited results for the quarter and half year ended 30th September, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regroupted / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

Unaudited Statement of Assets & Libilities as on 30TH SEPTEMBER 2022

Particular	Consolidated	
	As at 30-09-22	As at 31-03-22
Assets		
Non - Current Assets		
(a) Property, Plants & Equipments	7,785.97	7,798.37
(b) Financial Assets		
i. Investments	2,450.61	2450.61
(c) Other Non Current Assets	14.13	14.13
Total Non - Current Assets	**10,250.71**	**10,263.11**
Current Assets		
(a) Inventories	1.17	1.42
(b) Financial Assets		
I. Investments		
ii. Trade Reciveables	0.77	0.77
iii. Cash and Cash Equipments	4.08	3.50
iv. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	17.39	15.04
Total Current Assets	**23.41**	**20.72**
TOTAL ASSETS	**10,274.11**	**10,283.83**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7264.10
(b) Other Equity		
Reserve & Surpluse	**(9,649.36)**	**(9,616.08)**
Equity attributable to owner - JIK Industries Limited		
Non Controllling Intrest	**95.39**	95.39
Total Equity	**(2,289.87)**	**(2,256.61)**
LIABILITIES		
Non -Current Liabilites		
(a) Financial Liabilities		
i. Other Financial Liabilites	2,300.00	2300.00
(b) Provisions	7.68	7.68
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8,929.41	8929.41
Total Non - Current Liabilites	**11,237.09**	**11,237.09**
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	722.98	716.49
ii. Other Financial Liabilites	3.99	4.10
(b) Provisions	16.43	16.43
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	583.49	566.31
Total Current Liabilities	1,326.90	**1,303.34**
Total Liabilites	12,563.98	**12,540.43**
Total Equity and Liabilities	**10,274.11**	**10,283.83**

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 SEPTEMBER 2022

In Lacs

	Particular	Consolidated	
		As at 30-09-22	As at 30-09-21
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit before exceptional item and tax	(33.28)	(19.90)
	Add: Depreciation & Amoritzation	12.40	12.49
	Cash Genrated from operations before working capital changes	(20.88)	(7.42)
	Adjustments for :		
	(Increse)/decrease in trade receivables	0.00	0.45
	(Increase)/decrease in other current assets	(2.35)	(3.20)
	(Increase)/decrease in inventories	0.25	0.22
	Increase/(decrease) in other current liabilites	17.18	12.78
	Increase/(decrease) in current financial liabilites	(0.11)	(2.51)
	Cash generated from operations	(5.91)	0.33
	Net Cash (used in) / generated from operating activities - (A)	(5.91)	0.33
B	**CASH FLOW FROM INVESTMENT ACTIVITIES :**		
	Net Cash (used in) / generated from operating activities - (B)		
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Net Borrowings during the period	6.49	
	Net Cash (used in) / generated finacing activities - (C)	6.49	0.00
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	0.58	0.33
	Add: Cash and cash equivalents at the beginning of the period	3.50	1.87
	Cash and Cash equivalents at the end of the period	4.08	2.20

Place : Thane
Date : 30-03-2023

FOR AND BEHALF OF THE BOARD

JIK Industries Limited Thane

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK INDUSTRIES LIMITED

Unaudited Statement of Assets & Libilities as on 30TH SEPTEMBER 2022

Particular	Standalone		Consolidated	
	As at 30-09-22	As at 31-03-22	As at 30-09-22	As at 31-03-22
Assets				
Non - Current Assets				
(a) Property, Plants & Equipments	6.70	6.84	7,785.97	7,798.37
(b) Financial Assets				
i. Investments	7,941.32	7,941.32	2,450.61	2450.61
(c) Other Non Current Assets	14.13	14.13	14.13	14.13
Total Non - Current Assets	**7,962.15**	**7,962.29**	**10,250.71**	**10,263.11**
Current Assets				
(a) Inventories	1.17	1.42	1.17	1.42
(b) Financial Assets				
I. Investments				
ii. Trade Reciveables	0.76525	0.77	0.77	0.77
iii. Cash and Cash Equipments	3.63	3.07	4.08	3.50
iv. Loans				
(c) Current Tax Assets(net)				
(d) Other Current Assets	21.59	19.10	17.39	15.04
Total Current Assets	**27.16**	**24.36**	**23.41**	**20.72**
TOTAL ASSETS	**7,989.31**	**7,986.65**	**10,274.11**	**10,283.83**
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	7,264.10	7,264.10	7,264.10	7264.10
(b) Other Equity				
Reserve & Surpluse	(9,523.78)	(9,502.78)	(9,649.36)	(9,616.08)
Equity attributable to owner - JIK Industries Limited				
Non Controllling Intrest			95.39	95.39
Total Equity	(2,259.68)	(2,238.68)	(2,289.87)	(2,256.61)
LIABILITIES				
Non -Current Liabilites				
(a) Financial Liabilities				
i. Other Financial Liabilites			2,300.00	2300.00
(b) Provisions	7.67772	7.68	7.68	7.68
(c) Deferred Tax Liabilites (net)				
(d) Other Non - Current Liabilites	8,929.41	8,929.41	8,929.41	8929.41
Total Non - Current Liabilites	8,937.09	**8,937.09**	**11,237.09**	**11,237.09**
Current Liabilities				
(a) Financial Liabilities				
i. Borrowings	711.98	705.50	722.98	716.49
ii. Other Financial Liabilites			3.99	4.10
(b) Provisions	16.43	16.43	16.43	16.43
(c) Current Tax Liabilites (net)				
(d) Other Current Liabilites	583.49	566.31	583.49	566.31
Total Current Liabilities	1,311.90	**1,288.24**	1,326.90	**1,303.34**
Total Liabilites	10,248.99	**10,225.33**	12,563.98	**12,540.43**
Total Equity and Liabilities	**7,989.31**	**7,986.65**	**10,274.11**	**10,283.83**

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22	30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	11.14	0.77	2.92	11.91	3.36	10.35	11.14	0.77	2.92	11.91	3.36	10.35
II	Other Income	-		0.8		0.80	30.72			0.80	-	0.80	30.82
III	Total Income (I+II)	11.14	0.77	3.72	11.91	4.16	41.07	11.14	0.77	3.72	11.91	4.16	41.17
IV	Expenses												
	(a) Cost of materials consumed						0.79						0.79
	(b) Purchases of stock-in-trade	0.24			0.24	0.22	(0.21)	0.24			0.24	0.22	-0.21
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.												
	(d) Employee benefits expensess	4.54	2.2	0.44	6.74	0.44	11.74	4.54	2.20	0.44	6.74	0.45	11.74
	(e) Finance costs						0		-				
	(e) Depreciation and amrtisation expenses	0.07	0.07	0.11	0.14	0.23	0.38	6.20	6.20	6.24	12.40	12.49	24.90
	(f) Other expenses	18.95	6.84	6.09	25.79	10.87	27.72	18.96	6.85	6.11	25.81	10.90	29.02
	Total Expenses (IV)	23.80	9.11	6.64	32.91	11.76	40.42	29.94	15.25	12.79	45.19	24.06	66.24
V	Profit before exceptional items and tax (III-IV)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65	(18.80)	(14.48)	(9.07)	(33.28)	(19.90)	(25.07)
VI	Exceptional item												
VII	Profit/(loss)before tax (V-VI)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65	(18.80)	(14.48)	(9.07)	(33.28)	(19.90)	(25.07)
VIII	Extraordinary items (net of tax expenses)												
VIII	Tax expenses												
	(1) Current tax												
	(2) Deferred tax												
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65	(18.80)	(14.48)	(9.07)	(33.28)	(19.90)	(25.07)
X	Profit / (loss) from discontinued Operations												
XI	Tax expenses of discontinued operations												
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)												
XIII	Profit/(loss) for the period (XI+XII)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	0.65	(18.80)	(14.48)	(9.07)	(33.28)	(19.90)	(25.07)
XIV	Other Comprehensive Income												
	Items that will not be classified profit & loss						1.49						1.49
	previous accounting year												
XV	Total Comprehensive Income for the period (XIII+XIV)	(12.66)	(8.34)	(2.92)	(21.00)	(7.61)	2.15	(18.80)	(14.48)	(9.07)	(33.28)	(19.90)	(23.58)
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22	30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XVIII	**Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)**												
	Basic and Dilute												
	(A) Ordinary Equity Shares	(0.02)	(0.01)	(0.00)	(0.03)	(0.01)	0.00	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.02)	(0.01)	(0.00)	(0.03)	(0.01)	0.00	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs. 10/- each) (for the period / year) :**												
	Basic and Dilute												
	(A) Ordinary Equity Shares												
	(B) 'A' Ordinary Equity Shares (DVR)												
XX	**Earning per equity share (for dicontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :**												
	Basic and Dilute												
	(A) Ordinary Equity Shares	(0.02)	(0.01)	(0.004)	(0.03)	(0.01)	0.00	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.02)	(0.01)	(0.004)	(0.03)	(0.01)	0.00	(0.03)	(0.02)	(0.01)	(0.05)	(0.03)	(0.03)

Notes:

1 The unaudited financial results of the company for the quarter and half-year ended on 30 September 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

4 The unaudited results for the quarter and half year ended 30th September, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regroupted / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 SEPTEMBER 2022

In Lacs

	Particular	Standalone		Consolidated	
		As at 30-09-22	As at 30-09-21	As at 30-09-22	As at 30-09-21
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Profit before exceptional item and tax	(21.00)	**(7.61)**	(33.28)	**(19.90)**
	Add: Depreciation & Amoritzation	0.14	0.23	12.40	12.49
	Cash Genrated from operations before working capital changes	**(20.86)**	**(7.38)**	**(20.88)**	**(7.42)**
	Adjustments for :				
	(Increse)/decrease in trade receivables	0.00	0.45	0.00	0.45
	(Increase)/decrease in other current assets	**(2.49)**	**(3.31)**	**(2.35)**	**(3.20)**
	(Increase)/decrease in inventories	0.25	0.22	0.25	0.22
	Increase/(decrease) in other current liabilites	17.18	12.78	17.18	12.78
	Increase/(decrease) in current financial liabilites	-	**(2.43)**	**(0.11)**	**(2.51)**
	Cash generated from operations	**(5.92)**	0.32	**(5.91)**	0.33
	Net Cash (used in) / generated from operating activities - (A)	**(5.92)**	0.32	**(5.91)**	0.33
B	**CASH FLOW FROM INVESTMENT ACTIVITIES :**				
	Net Cash (used in) / generated from operating activities - (B)				
C	**CASH FLOW FROM FINANCING ACTIVITIES :**				
	Net Borrowings during the period	6.48		6.49	
	Net Cash (used in) / generated finacing activities - (C)	**6.48**	**0.00**	**6.49**	**0.00**
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	0.56	0.32	**0.58**	0.33
	Add: Cash and cash equivalents at the beginning of the period	3.07	1.41	3.50	1.87
	Cash and Cash equivalents at the end of the period	3.63	1.73	4.08	2.20

Place : Thane
Date : 30-03-2023

FOR AND BEHALF OF THE BOARD

JIK Industries Limited Thane

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JIK Industries Ltd** ("the Company") for the quarter and nine months ended 31.12.2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H.G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

H.G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.:
23045038BGSKXS2348

PLACE: Thane
DATE: 30.3.2023

"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

Sr. No.	Particular	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	14.64	11.14	4.57	26.55	7.92	10.35
II	Other Income	9.08		2.00	9.08	2.8	30.72
III	Total Income (I+II)	23.72	11.14	6.57	35.63	10.72	41.07
IV	Expenses						0.79
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	0.09	0.24		0.33	0.22	(0.21)
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	4.83	4.54	1.85	11.57	2.75	11.74
	(d) Employee benefits expensess					0.09	
	(e) Finance costs	0.06	0.07	0.08	0.2	0.31	0.38
	(e) Depreciation and amortisation expenses	11.87	18.95	5.92	37.66	16.24	27.72
	(f) Other expenses						
	Total Expenses (IV)	16.85	23.8	7.85	49.76	19.62	40.42
V	Profit before exceptional items and tax (III-IV)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65
VI	Exceptional item						
VII	Profit/(loss)before tax (V-VI)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65
VIII	Extraordinary items (net of tax expenses)						
VIII	Tax expenses						
	(1) Current tax						
	(2) Deferred tax						
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65
X	Profit / (loss) from discontinued Operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (XI+XII)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65
XIV	Other Comprehensive Income						1.49
	Items that will not be classified profit & loss						
XV	Total Comprehensive Income for the period (XIII+XIV)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	2.15

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

Sr. No.	Particular	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)
XVIII	**Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)**						
	Basic and Dilute	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00
	(A) Ordinary Equity Shares	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)						
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs.10 each) (for the period/year)**						
	Basic and Dilute						
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						
XX	**Earning per equity share (for dicontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :**						
	Basic and Dilute	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00
	(A) Ordinary Equity Shares	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00
	(B) 'A' Ordinary Equity Shares (DVR)						

Notes:

1 The unaudited financial results of the company for the quarter and nine months ended on 31 December 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not b

4 The unaudited results for the quarter and nine months ended 31 December, 2022 have been subjected to a limited review by the statutory auditors of the company.

5 The figures for the previous period have been regroupted / reclassified wherver necessary.

FOR AND BEHALF OF THE BOARD

Place : Thane
Dated : 30th March, 2023

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

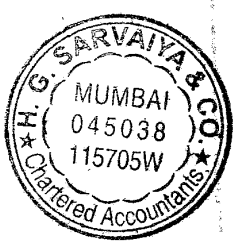
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **JIK Industries Ltd** ("the Company"), and its subsidiaries, IA & IC Private Limited, Shah Pratap Industries Private Limited and Durlabh Commodities Private Limited, (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31.12.2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities –
   a. Holding Company – JIK Industries Limited
   b. Subsidiary Companies
      i. IA & IC Private Limited
      ii. Shah Pratap Industries Private Limited
      iii. Durlabh Commodities Private Limited



"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,
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Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

5. Based on our review conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement of Consolidated Unaudited Financial Results includes unaudited interim financial information/ financial results of three (3) subsidiaries, which have not been reviewed by us and whose interim financial information/ financial results reflect total assets of Rs. 7795.72 lacs as at 31.12.2022, total revenues of NIL and NIL and total net loss of Rs. 7.18 lacs and Rs. 19.49 lacs for the quarter and nine-months ended 31.12.2022 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

H. G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 23045038BGSKXT1594

PLACE: Thane
DATE: 30.3.2023

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	14.64	11.14	4.57	26.55	7.92	10.35
II	Other Income	9.08	-	2.00	9.08	2.80	30.82
III	Total Income (I+II)	23.72	11.14	6.57	35.63	10.72	41.17
IV	Expenses						
	(a) Cost of materials consumed						0.79
	(b) Purchases of stock-in-trade	0.09	0.24		0.33	0.22	(0.21)
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	4.83	4.54	1.85	11.57	2.75	11.74
	(d) Employee benefits expensess					0.09	
	(e) Finance costs	6.19	6.20	6.21	18.59	18.70	24.90
	(e) Depreciation and amortisation expenses	11.95	19.96	5.96	38.76	16.32	29.02
	(f) Other expenses						
	Total Expenses (IV)	**23.06**	**30.94**	**14.03**	**69.25**	**38.08**	**66.24**
V	**Profit before exceptional items and tax (III-IV)**	**0.66**	**(19.80)**	**(7.45)**	**(33.62)**	**(27.35)**	**(25.07)**
VI	**Exceptional item**						
VII	**Profit/(loss)before tax (V-VI)**	**0.66**	**(19.80)**	**(7.45)**	**(33.62)**	**(27.35)**	**(25.07)**
VIII	**Extraordinary items (net of tax expenses)**						
VIII	**Tax expenses**						
	(1) Current tax						
	(2) Deferred tax						
IX	**Profit / (loss) for the period from continuing operations(VII-VIII)**	**0.66**	**(19.80)**	**(7.45)**	**(33.62)**	**(27.35)**	**(25.07)**
X	**Profit / (loss) from discontinued Operations**						
XI	**Tax expenses of discontinued operations**						
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**						
XIII	**Profit/(loss) for the period (XI+XII)**	**0.66**	**(19.80)**	**(7.45)**	**(33.62)**	**(27.35)**	**(25.07)**
XIV	**Other Comprehensive Income**						1.49
	Items that will not be classified profit & loss						
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**0.66**	**(19.80)**	**(7.45)**	**(33.62)**	**(27.35)**	**(23.58)**
XVI	Paid up equity share capital (F.V Rs.10/-)	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**	**7,264.10**
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						

XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)
XVIII	**Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)**						
	Basic and Dilute						
	(A) Ordinary Equity Shares	0.00	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs.10 each) (for the period/year)**						
	Basic and Dilute						
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						
XX	**Earning per equity share (for dicontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :**						
	Basic and Dilute						
	(A) Ordinary Equity Shares	0.00	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)

Notes:

1 The unaudited financial results of the company for the quarter and nine months ended on 31 December 2022 have been reviewed by the audit committee and

2 The aforesaid unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been su

4 The unaudited results for the quarter and nine months ended 31 December, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regroupted / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

JIK Industries Limited Thane

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22	31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	14.64	11.14	4.57	26.55	7.92	10.35	14.64	11.14	4.57	26.55	7.92	10.35
II	Other Income	9.08		2.00	9.08	2.8	30.72	9.08	-	2.00	9.08	2.80	30.82
III	Total Income (I+II)	23.72	11.14	6.57	35.63	10.72	41.07	23.72	11.14	6.57	35.63	10.72	41.17
IV	Expenses												
	(a) Cost of materials consumed						0.79						0.79
	(b) Purchases of stock-in-trade												
	(c) Changes in inventories of finished goods, work in progressand stock-in-trade.	0.09	0.24		0.33	0.22	(0.21)	0.09	0.24		0.33	0.22	(0.21)
	(d) Employee benefits expensess	4.83	4.54	1.85	11.57	2.75	11.74	4.83	4.54	1.85	11.57	2.75	11.74
	(e) Finance costs					0.09						0.09	
	(e) Depreciation and amortisation expenses	0.06	0.07	0.08	0.2	0.31	0.38	6.19	6.20	6.21	18.59	18.70	24.90
	(f) Other expenses	11.87	18.95	5.92	37.66	16.24	27.72	12.95	18.96	5.96	38.76	16.32	29.02
	Total Expenses (IV)	16.85	23.8	7.85	49.76	19.62	40.42	24.05862	29.94138	14.03	69.25	38.08	66.24
V	Profit before exceptional items and tax (III-IV)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65	(0.34)	(18.80)	(7.45)	(33.62)	(27.35)	(25.07)
VI	Exceptional item												
VII	Profit/(loss)before tax (V-VI)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65	(0.34)	(18.80)	(7.45)	(33.62)	(27.35)	(25.07)
VIII	Extraordinary items (net of tax expenses)												
VIII	Tax expenses												
	(1) Current tax												
	(2) Deferred tax												
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65	(0.34)	(18.80)	(7.45)	(33.62)	(27.35)	(25.07)
X	Profit / (loss) from discontinued Operations												
XI	Tax expenses of discontinued operations												
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)												
XIII	Profit/(loss) for the period (XI+XII)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	0.65	(0.34)	(18.80)	(7.45)	(33.62)	(27.35)	(25.07)
XIV	Other Comprehensive Income												
	Items that will not be classified profit & loss						1.49						1.49
XV	Total Comprehensive Income for the period (XIII+XIV)	6.87	(12.66)	(1.28)	(14.13)	(8.89)	2.15	(0.34)	(18.80)	(7.45)	(33.62)	(27.35)	(23.58)

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22	31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)	(14,984.81)	(14,984.81)	(14,986.96)	(14,984.81)	(14,986.96)	(14,986.96)
XVIII	**Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)**												
	Basic and Dilute												
	(A) Ordinary Equity Shares	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00	(0.00)	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00	(0.00)	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)
XIX	**Earning per equity share (for dicontinuing operation) : (of Rs.10 each) (for the period/year)**												
	Basic and Dilute												
	(A) Ordinary Equity Shares												
	(B) 'A' Ordinary Equity Shares (DVR)												
XX	**Earning per equity share (for dicontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :**												
	Basic and Dilute												
	(A) Ordinary Equity Shares	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00	(0.00)	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.02)	(0.00)	(0.02)	(0.01)	0.00	(0.00)	(0.03)	(0.01)	(0.05)	(0.04)	(0.03)

Notes:

1 The unaudited financial results of the company for the quarter and nine months ended on 31 December 2022 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.03.2023.

2 The aforesaid unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therfore Segment Results and Segment information have not been submitted separately.

4 The unaudited results for the quarter and nine months ended 31 December, 2022 have been subjected to a limited review by the Statutory auditors of the Company

5 The figures for the previous period have been regroupted / reclassified wherver necessary.

Place : Thane
Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO

JIK Industries Limited Thane

Annexure - VI

Appointment of Mr. Kedar Mangesh Latke (Membership No.: FCS 12341) as the Company Secretary and Compliance Officer of the Company with effect from March 30, 2023

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1	Name	Kedar Mangesh Latke
2	Reason for change	Appointment
3	Date of Appointment	March 30, 2023
4	Brief profile (in case of appointment)	Mr. Kedar Mangesh Latke is oriented professional with more than 5 years of experience. Expertise in Legal & Compliance with strong leadership skills and comfort in managing large teams & qualified to be appointed as Company Secretary and Compliance Officer.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	None

Kindly take the same on your records.

Yours faithfully,

For JIK INDUSTRIES LIMITED

Rajendra Gulabrai Parikh
Digitally signed by Rajendra Gulabrai Parikh
Date: 2023.03.30 23:45:36 +05'30'

Rajendra Gulabrai Parikh
Whole Time Director & CEO
DIN: 00496747
Address: Balkum Pada No. 3,
Balkum Village, Thane (West) 400608